

INFORMATION ON INVESTMENT MANAGEMENT OF PENSION ASSETS OF UAPF JSC

As of October 1, 2026, UAPF pension assets¹ (hereinafter referred to as PA) held in trust by the National Bank of the Republic of Kazakhstan (hereinafter referred to as the NBRK) amounted to KZT 26,633.21 bln².

The structure of the investment portfolio by financial instrument, formed at the expense of UAPF pension assets, is presented in Table 1.

Table 1. Structure of the investment portfolio of UAPF PAs held in trust by the NBRK, by financial instruments

KZT bln					
Description	Current value as of 01.01.2026	Share as of 01.01.2026	Current value as of 01.10.2026	Share as of 01.10.2026	Increase/decrease since the beginning of the year
GS MF RK	10 922.98	43.51%	11 542.48	43.34%	5.67%
Foreign GS	533.44	2.12%	354.55	1.33%	-33.53%
IFI	310.22	1.24%	266.94	1.00%	-13.95%
Corporate bonds of RK issuers	10.17	0.04%	8.93	0.03%	-12.27%
Bonds of quasi-public organizations of RK	2 372.47	9.45%	2 201.38	8.27%	-7.21%
Bonds of STB of RK	623.47	2.48%	666.58	2.50%	6.91%
PPN	8.71	0.03%	7.93	0.03%	-9.01%
Shares and depository receipts of RK issuers	484.58	1.93%	525.25	1.97%	8.39%
Deposits with NBRK	1 116.71	4.45%	700.60	2.63%	-37.26%
Notes of NBRK	-	0.00%	-	0.00%	
Cash in investment accounts	19.39	0.08%	219.94	0.83%	1034.59%
REPO Operations	-	0.00%	113.36	0.43%	
Foreign corporate bonds	-	0.00%	4.81	0.02%	
Other assets (accounts receivable)	-	0.00%	-	0.00%	
Index asset management, including:	9 376.95	37.35%	10 020.46	37.62%	6.86%
Assets of developed countries	2 653.22	10.57%	1 998.97	7.51%	-24.66%
Assets of developing countries	1 471.37	5.86%	1 252.57	4.70%	-14.87%
assets under external management	5 252.36	20.92%	6 768.91	25.42%	28.87%
under the emerging market bond mandate:					
Aviva Investors Global Services Limited	283.57	1.13%	415.21	1.56%	46.42%
TCW Asset Management Company LLC	195.41	0.78%	418.11	1.57%	113.96%
PIMCO Asia Pte Ltd	242.63	0.97%	415.91	1.56%	71.42%
mandate of global shares:					
Invesco Asset Management Deutschland GmbH	412.13	1.64%	470.75	1.77%	14.22%
HSBC Global Asset Management (UK) Limited	637.31	2.54%	631.66	2.37%	-0.89%
UBS Asset Management (UK) Ltd	501.65	2.00%	494.06	1.86%	-1.51%
Blackrock Financial Management	458.72	1.83%	467.86	1.76%	1.99%
BlackRock Investment Management	263.69	1.05%	262.73	0.99%	-0.36%
Robeco Institutional Asset Management B.V.	422.11	1.68%	481.25	1.81%	14.01%
Macquarie Asset Management	-	0.00%	276.48	1.04%	100.00%
mandate of investment grade corporate bonds:					
Principal Global Investors (Europe) Limited	627.94	2.50%	276.65	1.04%	-55.94%
PGIM Limited	638.26	2.54%	698.07	2.62%	9.37%
Amundi (UK) Limited	-	0.00%	335.87	1.26%	100.00%
PIMCO Asia Pte Ltd	568.94	2.27%	682.51	2.56%	19.96%
mandate of alternative instruments					
National Investment Corporation of the NBK	-	-	441.80	1.66%	100.00%
Total PA under fiduciary management of NBRK	25 103.96*	100.00%	26 633.21	100.00%	6.09%

* - taking into account payment obligations under completed transactions in the amount of KZT 675.12 billion

¹ formed from compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions

² excluding money in the accounts of pension contributions and benefits.

As of October 1, 2026, the weighted average yield to maturity (YTM) of financial instruments (where applicable) held in the UAPF investment portfolio stood at 12.25% per annum; specifically, the yield was 13.84% per annum for tenge-denominated instruments and 5.41% per annum for foreign-currency-denominated instruments.

Government Securities of the Ministry of Finance of the Republic of Kazakhstan

Government securities (GS) issued by the Ministry of Finance of the Republic of Kazakhstan account for the largest share of the UAPF PA portfolio. Their current value as of the reporting date amounted to KZT 11,542.48 billion, representing 43.34% of the portfolio.

During the reporting period, GS of the Ministry of Finance of the Republic of Kazakhstan with a nominal value of KZT 245.60 billion were acquired at a weighted average yield of 15.15% per annum. GS redemptions during the reporting month amounted to KZT 453.26 billion. Sales of GS of the Ministry of Finance of the Republic of Kazakhstan during the period under review totaled KZT 59.68 billion.

As of the reporting date, the weighted average yield to maturity of the portfolio of GS issued by the Ministry of Finance of the Republic of Kazakhstan was 13.81% per annum.

Foreign Government Securities in the Liquidity Sub-Portfolio

During the reporting month, the current value of foreign government securities in the liquidity sub-portfolio decreased by KZT 115.90 billion to KZT 354.55 billion. They accounted for 1.33% of the portfolio.

During the period under review, US government securities with a nominal value of KZT 136.89 billion were acquired at a yield of 3.90% per annum. Sales of US government securities totaled KZT 227.89 billion. There were no redemptions foreign government securities during the reporting month.

Bonds of International Financial Institutions

During the reporting month, the current value of bonds issued by international financial institutions increased by KZT 1.15 billion to KZT 266.94 billion. Their share in the portfolio stood at 1.00%.

There were no redemptions or purchases of securities issued by international financial institutions during the reporting month. However, bonds issued by the Eurasian Development Bank were sold for a total amount of KZT 1,032.90.

The weighted average yield to maturity on Tenge-denominated bonds of international financial institutions with a fixed coupon rate was 17.55% per annum; for bonds with an indexed coupon rate, the yield was based on the inflation rate plus a premium or the TONIA rate plus a premium.

Deposits with the National Bank of the Republic of Kazakhstan

As of the reporting date, the current value of deposits with the NBRK amounted to KZT 700.60 billion, representing 2.63% of the portfolio.

During the reporting month, deposits with the NBRK were used for current liquidity management to support returns on pension assets. The average transaction volume was KZT 255.95 billion, with a weighted average yield of 15.89% per annum.

Corporate Bonds of Issuers of the Republic of Kazakhstan

The current value of corporate bonds issued by entities in the Republic of Kazakhstan amounted to KZT 8.93 billion, representing 0.03% of the portfolio.

No purchases, sales, or redemptions of corporate bonds issued by entities in the Republic of Kazakhstan took place during the period under review.

Corporate Bonds of Foreign Issuers

The current value of corporate bonds issued by foreign entities during the reporting month amounted to KZT 4.81 billion, representing 0.02% of the portfolio.

No sales, redemptions, or purchases of corporate bonds issued by foreign entities took place during the period under review.

As of the reporting date, the weighted average yield to maturity on corporate bonds issued by foreign entities was 15.56% per annum.

Bonds of Quasi-Public Organizations of the Republic of Kazakhstan

During the reporting month, the current value of bonds issued by quasi-public organizations of the Republic of Kazakhstan increased by KZT 44.38 billion to KZT 2,201.38 billion. Their share of the portfolio was 8.27%.

During the reporting period, bonds issued by Kazakhstan Housing Company JSC with a nominal value of KZT 39.52 billion were acquired at a yield of 16.10% per annum.

No sales or redemptions of bonds issued by quasi-public organizations took place during the period under review.

As of the reporting date, the weighted average yield to maturity on tenge-denominated bonds issued by quasi-public organizations of the Republic of Kazakhstan was 12.72% per annum.

Bonds of Second-Tier Banks of the Republic of Kazakhstan

During the reporting month, the current value of bonds issued by second-tier banks of the Republic of Kazakhstan decreased by KZT 14.41 billion to KZT 666.58 billion. Their share of the portfolio was 2.50%.

No purchases or sales of bonds issued by second-tier banks of the Republic of Kazakhstan took place during the period under review. Bonds issued by Bank RBK JSC in the amount of KZT 12.76 billion were redeemed during the reporting period.

As of the reporting date, the weighted average yield to maturity on bonds issued by second-tier banks of the Republic of Kazakhstan was 15.48% per annum.

PPNs (Structured Notes) of Foreign Issuers

During the reporting month, the current value of PPNs (structured notes) issued by foreign entities amounted to KZT 7.93 billion, representing 0.03% of the portfolio.

No sales, redemptions, or purchases of PPNs (structured notes) issued by foreign entities occurred during the period under review.

Shares and Depositary Receipts of Issuers of the Republic of Kazakhstan

During the reporting month, the current value of shares and depositary receipts issued by entities in the Republic of Kazakhstan decreased by KZT 50.21 billion to KZT 525.25 billion. Their share of the portfolio was 1.97%.

No shares or depositary receipts of issuers from the Republic of Kazakhstan were acquired during the period under review. However, 12,728 common shares of JSC "Bayan Sulu" were sold for a total amount of KZT 5.32 million.

Index-Based asset Management of the Currency Portfolio

Index-based asset management involves constructing an investment portfolio relative to a benchmark portfolio, which is a set of securities reflecting the investor's strategic interests. The return on the benchmark portfolio serves as a measure for evaluating investment portfolio management performance. Indices developed and tracked by leading global financial institutions or the NBRK are used as benchmarks.

In accordance with the strategic allocation of the currency portfolio, index-based asset management is applied to the developed-market bond sub-portfolio, emerging-market bond sub-portfolio, corporate bond sub-portfolio, and equity sub-portfolio.

Index-based asset management is carried out both directly by the NBRK and through foreign asset management companies. The NBRK manages the developed-market bond sub-portfolio and part of the emerging-market bond sub-portfolio on an index basis.

The allocation of the currency portfolio comprising UAPF assets under the NBK's fiduciary management as of October 1, 2026 is presented in Table 2.

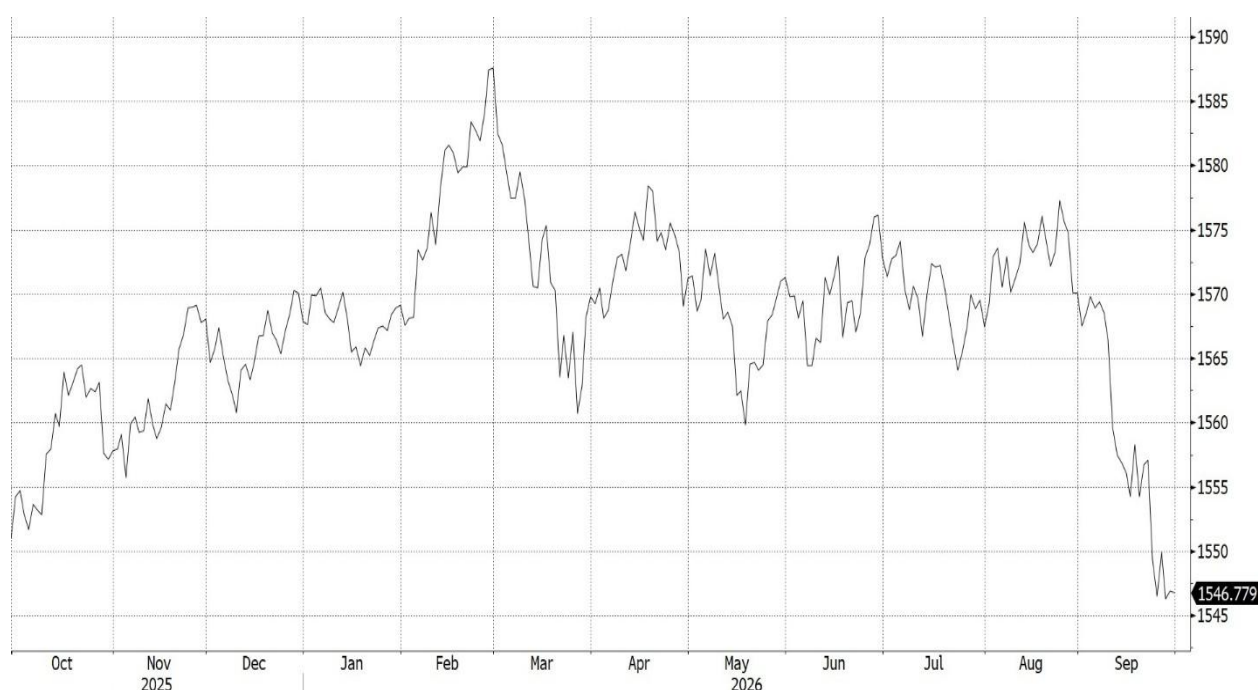
Table 2. Strategic distribution of the UAPF PA currency portfolio as of October 1, 2026

Subportfolio	Target value (tolerance)	Value, in millions of US dollars	Value, in KZT bln	Share of currency portfolio, %	Share of UAPF PA, %
Developed Market Bonds	15% (-5%/+10%)	4 534.26	1 998.97	18.25%	7.51%
Developing Market Bonds	25% (±10%)	5 674.82	2 501.80	22.84%	9.39%
Corporate Bonds	20% (±10%)	4 520.96	1 993.11	18.19%	7.48%
Stocks	30% (±10%)	6 997.17	3 084.77	28.16%	11.58%
Liquidity	0% (+10%)	2 121.63	935.34	8.54%	3.51%
Alternative instruments	10% (-10%/+5%)	1 002.13	441.80	4.03%	1.66%
Total currency portfolio		24 850.97	10 955.80	100.00%	41.14%

Sub-Portfolio of Bonds of Developed Countries

The benchmark portfolio for the developed-market bond sub-portfolio is the Custom Index (G502), comprising US government securities denominated in US dollars with maturities of up to 10 years. As of October 1, 2026, the index included 201 bond issues.

Custom Index (G502) performance over the past 12 months



Emerging-Market Bond Sub-Portfolio

The benchmark portfolio for the emerging-market bond sub-portfolio is the Custom Index (Q979), comprising US dollar-denominated bonds issued by emerging markets with a rating of at least “BB-”. As of October 1, 2026, the index included 492 US dollar-denominated bond issues from 32 emerging markets.

Dynamics of the Custom Index (Q979) over the past 12 months



Corporate Bond Sub-Portfolio

The benchmark portfolio for the corporate bond sub-portfolio is the Custom Index (Q980), comprising US dollar-denominated corporate securities issued by large-capitalization entities in developed and emerging markets with a rating of at least “BBB-”. As of October 1, 2026, the index included 8,332 bond issues from 1,415 issuers.

Custom Index (Q980) performance over the past 12 months

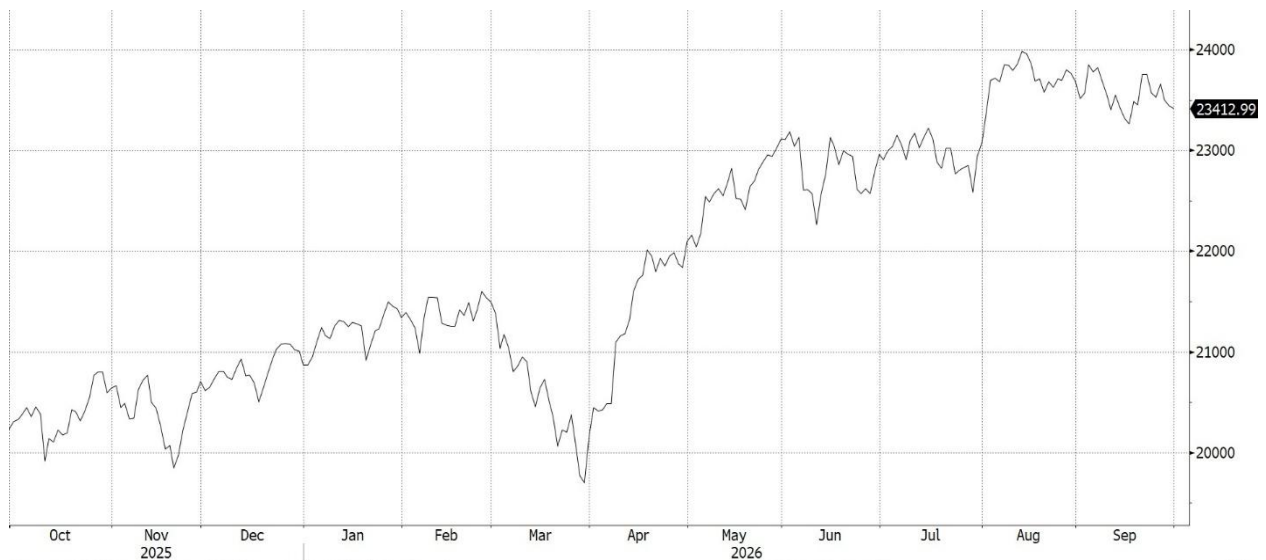


Equity Sub-Portfolio

The benchmark portfolio for the equity sub-portfolio is the Custom MSCI World Index, comprising shares of companies in developed countries worldwide. As of October 1, 2026, the index included 1,210 large- and mid-cap stocks from 23 developed countries. US stocks accounted for 75%

of the index. The index also included stocks from Japan, the United Kingdom, France, Canada, and other countries.

Custom MSCI World Index performance over the past 12 months



Currency Structure

The investment portfolio of financial instruments, broken down by the currencies in which instruments acquired using UAPF pension assets are denominated, is presented in Table 3.

During the reporting period, USD 986.00 million was purchased on the Kazakhstan Stock Exchange to maintain the foreign-currency share of UAPF PAs at 40% and diversify the investment portfolio.

Table 3. Structure of the investment portfolio of UAPF PAs held in trust by the NBRK, by currency

KZT billion

Currency	Current value as of 01.01.2026	Share as of 01.01.2026	Current value as of 01.10.2026	Share as of 01.10.2026	Increase/decrease since the beginning of the year
National Currency	14 820.73	59.04%	15 677.41	58.86%	5.78%
US dollar	10 282.31	40.96%	10 954.81	41.13%	6.54%
Russian rubles	0.24	0.00%	0.38	0.00%	59.42%
Other	0.69	0.00%	0.61	0.00%	-11.74%
Total	25 103.96	100.00%	26 633.21	100.00%	6.09%

Investment Performance

As a result of investment activities, as well as volatility in foreign exchange rates and changes in the market value of financial instruments, accrued investment income since the beginning of 2026 amounted to KZT 766.32 billion. The return on UAPF pension assets allocated to contributors' (beneficiaries') accounts since the beginning of 2026 was 2.91%.

It is important to note that returns on pension assets over individual short-term periods do not indicate the effectiveness of their management, since income accrued from financial instrument yields and other transactions over a short period does not always offset fluctuations in securities prices and exchange rates during that period. Therefore, an objective assessment of investment income should be made over a longer period.

Accrued investment income for the 12-month period from October 2025 to September 2026 amounted to approximately KZT 706.33 billion, with a return of 2.64% for that period.

In September 2026, global markets were affected by the ongoing conflict between the United States and Iran, high energy prices, and rising global bond yields. Oil prices remained in the range of USD 90–110 per barrel, averaging about USD 102 per barrel for the month. Toward the end of

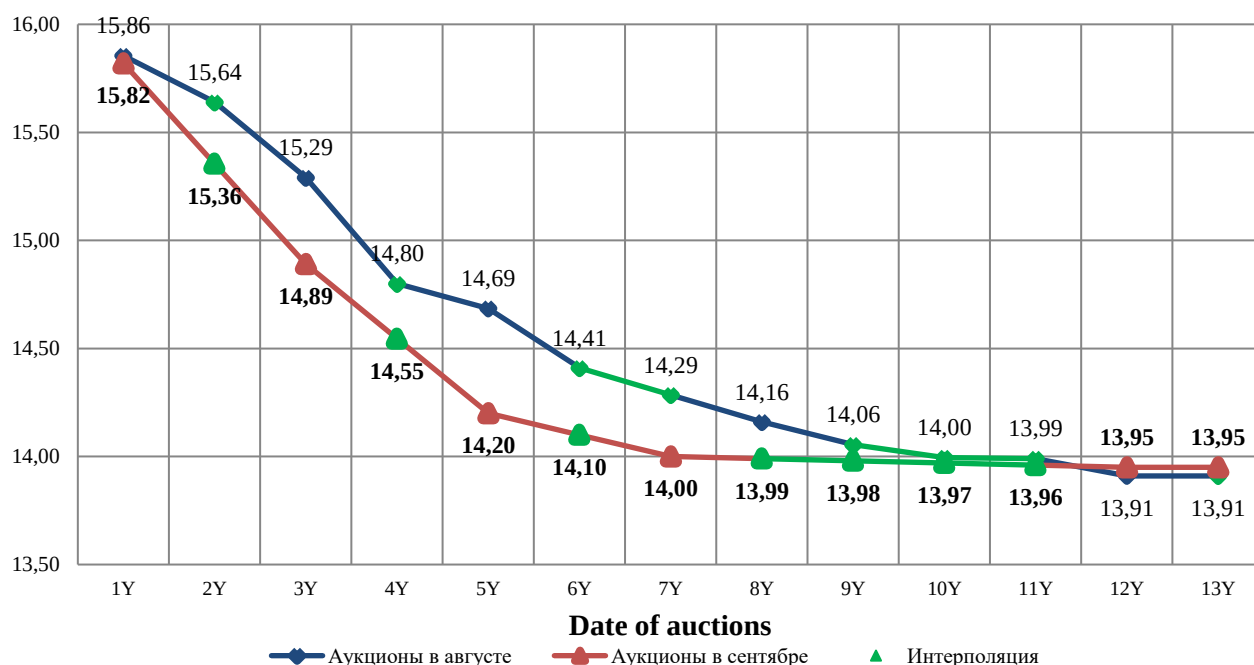
September, some improvement in supply through the Strait of Hormuz helped lower prices, although risks to energy markets remained.

Annual inflation in the United States accelerated to 3.7% in September (from 3.4% in August), while monthly inflation rose to 0.6% (from 0.4% in August). Higher energy prices were the main driver, US nonfarm payrolls increased by 29,000 in September (compared with 162,000 in August), while unemployment rose from 4.1% to 4.2%. Following the US Federal Reserve's rate increase in September, accelerating inflation, and continued geopolitical risks, market expectations shifted toward another rate increase by year-end.

As a result, the yield on benchmark 10-year US Treasury securities rose by 53 basis points in September to 5.28%. Emerging-market bond spreads widened by 10 basis points, while corporate bond spreads widened by 3 basis points. Meanwhile, the MSCI World equity index declined by 1.3%.

At Republic of Kazakhstan GS auctions in September, yields declined following a reduction in the base rate to 16.25%. Demand exceeded supply by 2.1 times, mainly for medium-term issues. The Ministry of Finance's borrowing volume increased to KZT 807 billion. Annual inflation slowed to 9.3% in September (from 9.8% in August), while monthly inflation remained at 0.6%.

GS RK, YTM (%)



The structure of accrued investment income since the beginning of 2026 is presented in Table 4.

Table 4. Structure of investment income received on UAPF PAs held in trust by the NBRK as of October 1, 2026
KZT bln

Description	Investment income in 2026
Income in the form of remuneration on securities, including on placed deposits and reverse REPO transactions and from market revaluation of securities	1 693.73
Income (loss) from market revaluation of securities	14.15
Income (loss) from foreign currency revaluation	-592.26
Income (loss) on assets under external management	-352.78
Other income (losses)	3.48
Total	766.32

Information on the Value of a Notional Unit

The daily value of a notional unit of UAPF PAs held in trust by the NBRK for September 2026 is presented in Table 5.

Table 5. Value of one notional unit of UAPF PAs held in trust by the NBRK

№	Date	Value of one notional unit
1	01.09.2026	1 518.8277886
2	02.09.2026	1 518.8277886
3	03.09.2026	1 518.8277886
4	04.09.2026	1 518.8277886
5	05.09.2026	1 518.8277886
6	06.09.2026	1 518.8277886
7	07.09.2026	1 512.4119279
8	08.09.2026	1 512.4119279
9	09.09.2026	1 512.4119279
10	10.09.2026	1 512.4119279
11	11.09.2026	1 512.4119279
12	12.09.2026	1 512.4119279
13	13.09.2026	1 512.4119279
14	14.09.2026	1 502.2943668
15	15.09.2026	1 502.2943668
16	16.09.2026	1 502.2943668
17	17.09.2026	1 502.2943668
18	18.09.2026	1 502.2943668
19	19.09.2026	1 502.2943668
20	20.09.2026	1 502.2943668
21	21.09.2026	1 508.0077979
22	22.09.2026	1 508.0077979
23	23.09.2026	1 508.0077979
24	24.09.2026	1 508.0077979
25	25.09.2026	1 508.0077979
26	26.09.2026	1 508.0077979
27	27.09.2026	1 508.0077979
28	28.09.2026	1 500.5644478
29	29.09.2026	1 500.5644478
30	30.09.2026	1 500.0077748

Information on compliance with the parameters of the investment declaration

The asset allocation of UAPF PAs held in trust complies with the UAPF Investment Declaration. Foreign-currency positions remain within the permitted levels and do not breach the requirements of the UAPF Investment Declaration. Information on compliance with UAPF PA investment limits as of October 1, 2026 is presented in Table 6.

Table 6. UAPF PA Investment limits

No.	Financial Instrument Type	Actual Value, In KZT bln	Actual Value (Expressed as Percentage from the PA)	Limits (as a percentage of the total PA)	Compliance (Yes/No)
-----	---------------------------	--------------------------	--	--	---------------------

	Cash KZT	20.10	0.08%	No more than 3%	Yes
	Cash in foreign currency	225.80	0.85%	No more than 5%	Yes
1	Kazakhstani issuers:	15 620.03	58.65%		
1.1	Government securities of the Republic of Kazakhstan issued by the Ministry of Finance of the Republic of Kazakhstan. the National Bank of the Republic of Kazakhstan	11 542.48	43.34%	No less than 20%	Yes
1.1.1	Government securities of the Republic of Kazakhstan issued by local executive bodies of the Republic of Kazakhstan	0.00	0.00%	No more than 5%	Yes
1.2	Deposits of the National Bank of the Republic of Kazakhstan	700.60	2.63%	No more than 10%	Yes
1.3	Securities of the quasi-public sector entities	2 616.41	9.82%	No more than 25%	Yes
1.4	Financial instruments of second-tier banks of the Republic of Kazakhstan with a rating of a security and / or issuer not lower than "B" according to the international scale of Standard & Poor's agency or a rating of a similar level from one of the other rating agencies. including:	700.27	2.63%	No more than 30%	Yes
1)	debt securities, excluding subordinated debt securities	657.74	2.47%	No more than 30%	Yes
2)	equity securities	42.53	0.16%	No more than 5%	Yes
3)	deposits	-	0.00%	No more than 15%	Yes
1.5	Non-government debt securities. with the exception of debt securities of entities of the quasi-public sector and second-tier banks of the Republic of Kazakhstan. having a rating of a security and / or issuer not lower than "B-" according to the international scale of Standard & Poor's or a rating of a similar level of one from other rating agencies	-	0.00%	No more than 20%	Yes
1.5.1	Non-government debt securities issued under the guarantee and / or guarantee of the Government of the Republic of Kazakhstan	-	0.00%	No more than 5%	Yes
1.6	Non-government equity securities. with the exception of equity securities of quasi-public sector entities and second-tier banks of the Republic of Kazakhstan. included in the first category of the official list of the Kazakhstan Stock Exchange	60.28	0.23%	No more than 5%	Yes
1.7	Islamic finance instruments included in the official list of the Kazakhstan Stock Exchange and / or AIFC Exchange	-	0.00%	No more than 10%	Yes
1.8	Securities secured by real estate (MBS) and assets (ABS) with a rating of a security and / or issuer not lower than "BB-" according to the international scale of Standard & Poor's or a rating of a similar level from one of the other rating agencies	-	0.00%	No more than 5%	Yes
2	Foreign financial instruments, including instruments traded on foreign financial markets:	9 879.90	37.10%	No more than 50%	Yes
2.1	Government, agency and securities of international financial organizations with a rating of the security and/or issuer not lower than "BB-" on the international scale of Standard & Poor's or a rating of a similar level by one of the other rating agencies	4 609.19	17.31%	No more than 30%	Yes
2.2.	Municipal securities as part of investing in government and agency securities	0.00	0.00%	No more than 10%	Yes

2.3	Corporate debt securities with a rating of the security and/or issuer not lower than "BB-" on the international scale of Standard & Poor's or a rating of a similar level by one of the other rating agencies	1 751.50	6.58%	No more than 20%	Yes
2.4	Securities secured by real estate (MBS) and assets (ABS) with a security and/or issuer rating of at least "BBB-" on the international scale of Standard & Poor's or a rating of a similar level by one of the other rating agencies	0.00	0.00%	No more than 10%	Yes
2.5	Convertible securities as part of an investment in corporate securities with a rating of the security and/or issuer not lower than "BB-" on the international scale of the Standard & Poor's agency or a rating of a similar level by one of the other rating agencies	0.00	0.00%	No more than 10%	Yes
2.6	Shares, depositary receipts for shares	3 069.49	11.53%	No more than 20%	Yes
2.7	Deposits (contributions) with counterparties having a rating of at least "A-" on the international scale of Standard & Poor's or a rating of a similar level by one of the other rating agencies	-	0.00%	No more than 20%	Yes
2.8	Structured products issued by organizations that have a rating of at least "BBB-" on the international scale of Standard & Poor's or a rating of a similar level by one of the other rating agencies	7.93	0.03%	No more than 5%	Yes
2.9	Islamic finance instruments with a rating of at least "BB-" on the international scale of Standard & Poor's or a rating of a similar level by one of the other rating agencies	77.32	0.29%	No more than 2%	Yes
2.10	Alternative instruments, including shares and/or stakes in special purpose vehicles.	441.80	1.66%	No more than 5%	Yes

№	No.	Financial Instrument Type	Actual Value, In KZT bln	Actual Value (Expressed as Percentage from the PA)	Limits (as a percentage of the total PA)
1	Derivative financial instruments, including:	0.00	0.00%	no more than 10%	Yes
1.1	Derivative financial instruments used to hedge investment risk	0.00	0.00%	no more than 10%	Yes
1.2	Derivative financial instruments used for investment purposes	0.00	0.00%	no more than 10%	Yes
1.3	Gold in bars and AU metallic accounts	0.00	0.00%	no more than 10%	Yes

Table 7. Information on compliance with the UAPF Investment Declaration on Foreign Exchange Portfolio Management

Subportfolio	Actual value (as a percentage of the currency portfolio)	Share of sub- portfolio under external management	Mandate	Share of the stock sub- portfolio	Execution (yes/no)
Developed Market Bonds	18.25%	-	-		Yes
Emerging Market Bonds	22.84%	49.93%	-		Yes
Corporate bonds	18.19%	100%	-		Yes
Stocks	28.16%	100%	Passive control, including:	53.97%	Yes
			<i>ESG</i>	8.41%	Yes
			<i>quality</i>	8.07%	Yes
			<i>min.vol</i>	3.39%	Yes
			<i>classic</i>	34.11%	Yes
			Active control	46.03%	Yes
Liquidity	8.54%	-	-	-	
Alternative Instruments	4.03%	100%			
Total currency portfolio	100%				

Information on Purchases, Sales, and Redemptions of Financial Instruments in the UAPF PA Investment Portfolio

Table 8. Information on financial instrument purchases during the reporting month

Instrument	Currency	Issuer	Nominal value in KZT
GS USA	USD	US Treasury	136 888 630 000.00
GS RK	KZT	Government of RK	245 602 615 000.00
Bonds of quasi-public organizations of the Republic of Kazakhstan	KZT	Kazakhstan Housing Company JSC	39 517 900 000.00
Total			422 009 145 000.00

Table 9. Information on repayments of principal debt on securities in the reporting month

Instrument	Currency	Issuer	Amount to be repaid in KZT
GS RK	KZT	Government of RK	453 263 479 000.00
STB bonds	KZT	Bank RBK JSC	12 764 896 800.00
Total			466 028 375 800.00

Table 10. Information on the sale of financial instruments in the reporting month

Instrument	Currency	Issuer	Transaction amount in KZT
GS USA	USD	US Treasury	227 886 362 127.82
GS RK	KZT	Government of RK	59 681 806 492.45
Equities	KZT	Bayan Sulu JSC	5 317 145.20
IFI bonds	KZT	Eurasian Development Bank	1 032.90
Total			287 573 486 798.37