

The structure of the investment portfolio formed at the expense of the pension assets
of the unified accumulative pension fund under the fiduciary management
of the Jusan Invest JSC

as of September 01, 2022

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	47 810,04	1,34	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	60 268,00	60 268,00	57 811,86	1,62	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	144 788,43	4,04	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000266	KZT		24.01.2023	2 206 000,00	220 600,00	208 596,49	5,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	98 080,00	98 080,00	97 793,28	2,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	66 113,20	1,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	86 108,33	2,41	
Total per emitter					2 737 990,00		709 021,63	19,81	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013686	KZT		07.09.2022	3 030 150,00	303 015,00	302 191,71	8,44	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013694	KZT		14.09.2022	3 030 240,00	303 024,00	301 380,70	8,42	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013702	KZT		21.09.2022	3 029 720,00	302 972,00	300 512,17	8,39	
Total per emitter					9 090 110,00		904 084,58	25,25	
SPDR State Street Global Advisors/Shares	US78463X8487	USD			13 145,00		146 117,50	4,08	
Total per emitter					13 145,00		146 117,50	4,08	
SCHWAB FUNDAMENTAL U.S. LARGE COMPANY INDEX ETF/Shares	US8085247711	USD			2 081,00		52 513,83	1,47	
Total per emitter					2 081,00		52 513,83	1,47	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			11 459,00		130 244,08	3,64	
Total per emitter					11 459,00		130 244,08	3,64	
ISHARES CORE S&P 500 ETF/Shares	US4642872000	USD			609,00		115 090,75	3,22	
Total per emitter					609,00		115 090,75	3,22	
ISHARES MSCI GLOBAL GOLD MINERS ETF/Shares	US46434G8556	USD			1 730,00		15 113,08	0,42	
Total per emitter					1 730,00		15 113,08	0,42	
SCHWAB EMERGING MARKETS EQUITY ETF/Shares	US8085247067	USD			12 430,00		146 445,78	4,09	
Total per emitter					12 430,00		146 445,78	4,09	
ISHARES MSCI USA ESG SELECT ETF/Shares	US4642888022	USD			884,00		35 577,87	0,99	
Total per emitter					884,00		35 577,87	0,99	
VANGUARD S&P 500 ETF/Shares	US9229083632	USD			901,00		155 718,80	4,35	
Total per emitter					901,00		155 718,80	4,35	
FIDELITY MSCI REAL ESTATE INDEX ETF/Shares	US3160928574	USD			9 086,00		119 533,33	3,34	

Total per emitter					9 086,00		119 533,33	3,34	
ISHARES FLOATING RATE BOND ETF/Shares	US46429B6552	USD			3 939,00		93 634,17	2,62	
Total per emitter					3 939,00		93 634,17	2,62	
VANGUARD SHORT-TERM TREASURY ETF/Shares	US92206C1027	USD			6 493,00		179 487,13	5,01	
Total per emitter					6 493,00		179 487,13	5,01	
ISHARES 1-3 YEAR TREASURY BOND ETF/Shares	US4642874576	USD			1 953,00		75 899,21	2,12	
Total per emitter					1 953,00		75 899,21	2,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		01.09.2022	7 960,00		8 007,81	0,22	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		01.09.2022	840 060,00		390 173,68	10,90	Reverse REPO
Total per emitter					848 020,00		398 181,49	11,12	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007318	KZT		01.09.2022	289 062,00		303 286,16	8,47	Reverse REPO
Total per emitter					289 062,00		303 286,16	8,47	
TOTAL current value of pension assets investment portfolio					13 029 892,00		3 579 949,39	100,00	
Cash on investment accounts							508 472,72		
Other assets							0,00		
TOTAL current value of pension assets under fiduciary management by the Jusan Invest JSC							4 088 422,11		