

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by «Halyk Finance» JSC

as of November 01, 2024

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	477 255,00	477 255,00	495 188,28	1,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	1 500 000,00	1 500 000,00	1 441 611,17	3,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	528 781,00	528 781,00	536 380,99	1,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	250 000,00	250 000,00	284 073,33	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	500 000,00	500 000,00	432 876,06	1,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	500 000,00	500 000,00	473 441,50	1,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	1 144 014,00	1 144 014,00	940 804,70	2,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	500 000,00	500 000,00	456 465,00	1,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	1 885 414,00	1 885 414,00	1 853 674,94	4,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	1 256 040,00	1 256 040,00	1 333 399,08	3,44	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000332	KZT		11.04.2025	5 532 460,00	553 246,00	522 296,87	1,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	23 600,00	23 600,00	23 066,99	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	1 300 239,00	1 300 239,00	1 387 666,64	3,58	
Total per emitter					15 397 803,00		10 180 945,55	26,27	
Home Credit Bank JSC/Bonds	KZ2C00009892	KZT		04.08.2025	90 000,00	90 000,00	96 854,04	0,25	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	830 880,00	830 880,00	917 654,73	2,37	
Home Credit Bank JSC/Bonds	KZ2C00011401	KZT		05.07.2029	1 800 000,00	1 800 000,00	1 901 029,90	4,91	
Total per emitter					2 720 880,00		2 915 538,67	7,52	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	1 000 000,00	1 000 000,00	1 038 000,00	2,68	
Total per emitter					1 000 000,00		1 038 000,00	2,68	
Private company BI Development Ltd./Bonds	KZ2D00012531	USD		31.10.2026	4 488,00	219 131,09	219 131,09	0,57	
Private company BI Development Ltd./Bonds	KZ2D00012457	KZT		31.10.2026	796 736,00	796 736,00	796 736,00	2,06	
Total per emitter					801 224,00		1 015 867,09	2,62	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00010098	KZT		20.03.2025	500 000,00	500 000,00	508 413,13	1,31	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	102 553,50	0,27	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00009637	KZT		29.03.2026	12 000,00	12 000,00	13 387,90	0,04	
Total per emitter					512 200,00		624 354,53	1,61	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009470	KZT		14.07.2026	25 000,00	25 000,00	26 576,54	0,07	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		18.08.2025	96 553,00	96 553,00	99 394,03	0,26	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		29.09.2025	200 000,00	200 000,00	203 173,47	0,52	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00010551	KZT		01.03.2025	1 300 000,00	1 300 000,00	1 411 866,76	3,64	
Total per emitter					1 621 553,00		1 741 010,81	4,49	
ISHARES TRUST ISHARES 5-10Y INV GRADE CORP/Shares	US4642886380	USD			12 488,00		319 391,57	0,82	

Total per emitter					12 488,00		319 391,57	0,82	
	KazAgroFinance JSC/Bonds	KZ2C00009843	KZT	BBB-/Fitch Ratings	12.07.2030	70 000,00	70 000,00	108 465,40	0,28
Total per emitter						70 000,00		108 465,40	0,28
	Air Astana JSC/Dep. receipts	US0090632078	USD			99 252,00		293 401,68	0,76
Total per emitter						99 252,00		293 401,68	0,76
	"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa1/Moody's Investors Service		10 312,00		198 193,69	0,51
Total per emitter						10 312,00		198 193,69	0,51
	IShares Core S&P MidCap ETF/Shares	US4642875078	USD			12 698,00		388 251,26	1,00
Total per emitter						12 698,00		388 251,26	1,00
	ISHARES 7-10 YEAR TREASURY BOND ETF/Shares	US4642874402	USD			21 767,00		1 007 451,05	2,60
Total per emitter						21 767,00		1 007 451,05	2,60
	Industrial Development Fund JSC /Bonds	KZ2C00008217	KZT		12.11.2028	800 000,00	800 000,00	834 110,95	2,15
Total per emitter						800 000,00		834 110,95	2,15
	ISHARES MSCI WORLD ETF/Shares	US4642863926	USD			4 156,00		316 568,88	0,82
Total per emitter						4 156,00		316 568,88	0,82
	"Microfinance Organization "KMF" LLP/Bonds	KZ2P00011299	KZT		21.05.2025	2 452 622,00	2 452 622,00	2 740 370,35	7,07
Total per emitter						2 452 622,00		2 740 370,35	7,07
	SPDR Portfolio S&P 500 ETF/Shares	US78464A4094	USD			12 941,00		540 193,08	1,39
Total per emitter						12 941,00		540 193,08	1,39
	National managing holding "Baiterek" JSC/Bonds	KZ2C00011237	KZT		21.06.2025	1 000 000,00	1 000 000,00	1 069 480,08	2,76
Total per emitter						1 000 000,00		1 069 480,08	2,76
	VANGUARD ENERGY ETF/Shares	US92204A3068	USD			5 743,00		351 083,08	0,91
Total per emitter						5 743,00		351 083,08	0,91
	Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00011596	KZT		25.07.2028	500 000,00	500 000,00	518 472,22	1,34
Total per emitter						500 000,00		518 472,22	1,34
	National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		873,00		11 938,13	0,03
Total per emitter						873,00		11 938,13	0,03
	Global X ART INTEL& TECH/Shares	US37954Y6326	USD			20 700,00		377 248,84	0,97
Total per emitter						20 700,00		377 248,84	0,97
	HEALTH CARE SELECT SECTOR ETF/Shares	US81369Y2090	USD			1 603,00		116 191,35	0,30
Total per emitter						1 603,00		116 191,35	0,30
	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF/Shares	US78464A3757	USD			34 980,00		565 487,50	1,46
Total per emitter						34 980,00		565 487,50	1,46
	SPDR PORTFOLIO INTERMEDIATE TE ETF/Shares	US78464A6727	USD			60 699,00		840 023,76	2,17
Total per emitter						60 699,00		840 023,76	2,17
	KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		113 888,00		164 486,16	0,42
Total per emitter						113 888,00		164 486,16	0,42
	YARA INTERNATIONAL ASA/Bonds	USR9900CAS54	USD	BBB/Standard & Poor's	04.06.2030	1 000,00	488 260,00	444 178,37	1,15
Total per emitter						1 000,00		444 178,37	1,15
	MERCK & CO.INC./Ordinary shares	US58933Y1055	USD	A+/Standard & Poor's		9 111,00		462 176,99	1,19
Total per emitter						9 111,00		462 176,99	1,19
	INDOFOOD CBP SUKSES MAKMEurobonds	XS2349180104	USD	BBB-/Fitch Ratings	09.06.2031	1 000,00	488 260,00	442 890,31	1,14
Total per emitter						1 000,00		442 890,31	1,14
	TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	1 000,00	488 260,00	419 063,23	1,08
Total per emitter						1 000,00		419 063,23	1,08
	UnitedHealth Group INC/Ordinary shares	US91324P1021	USD	A+/Standard & Poor's		1 177,00		323 925,28	0,84
Total per emitter						1 177,00		323 925,28	0,84
	BESTON DICKINSON AND CO/Ordinary shares	US0758871091	USD	BBB/Standard & Poor's		2 320,00		269 496,29	0,70
Total per emitter						2 320,00		269 496,29	0,70
	SK HYNIX INC./Bonds	USY8085FBK58	USD	Baa2/Moody's Investors Service	17.01.2028	1 000,00	488 260,00	515 592,59	1,33
Total per emitter						1 000,00		515 592,59	1,33
	JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	A+/Standard & Poor's	28.02.2029	5,00	500 000,00	547 363,83	1,41
Total per emitter						5,00		547 363,83	1,41
	Continental Resources Inc./Bonds	USU21180AG60	USD	BBB/Fitch Ratings	15.01.2031	1 000,00	488 260,00	498 098,84	1,29
Total per emitter						1 000,00		498 098,84	1,29

JBS USA/FOOD/FINANCE/Bonds	US46590XAL01	USD	BBB-/Standard & Poor's	15.01.2030	1 000,00	488 260,00	495 455,33	1,28	
Total per emitter					1 000,00		495 455,33	1,28	
LAM RESEARCH CORPORATION CMN/Ordinary shares	US5128073062	USD	A2/Moody's Investors Service		24 685,00		935 390,70	2,41	
Total per emitter					24 685,00		935 390,70	2,41	
Schlumberger LTD/Ordinary shares	AN8068571086	USD	A/Standard & Poor's		7 397,00		150 575,63	0,39	
Total per emitter					7 397,00		150 575,63	0,39	
US GOVERNMENT/Bonds	US912797HP56	USD	Aaa/Moody's Investors Service	29.11.2024	17 390,00	849 084,14	845 237,79	2,18	
US GOVERNMENT/Bonds	US91282CHF14	USD	Aaa/Moody's Investors Service	31.05.2030	38 940,00	1 901 284,44	1 897 742,78	4,90	
Total per emitter					56 330,00		2 742 980,57	7,08	
Asian Development Bank/Eurobonds	XS2610164944	KZT	AAA/Standard & Poor's	17.12.2030	12 000 000,00	12 000,00	12 857,42	0,03	
Asian Development Bank/Eurobonds	XS2590132242	KZT	AAA/Standard & Poor's	18.03.2025	4 800 000,00	4 800,00	4 940,06	0,01	
Total per emitter					16 800 000,00		17 797,48	0,05	
Eurasian bank of development/Bonds	KZ2D00010881	KZT		18.02.2025	400 000,00	400 000,00	371 087,54	0,96	
Total per emitter					400 000,00		371 087,54	0,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		01.11.2024	6 062,00		7 000,38	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		01.11.2024	134 850,00		145 071,90	0,37	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		01.11.2024	1 015 000,00		1 000 624,56	2,58	Reverse REPO
Total per emitter					1 155 912,00		1 152 696,83	2,97	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009462	KZT		07.11.2024	683 004,00		692 146,01	1,79	Reverse REPO
Total per emitter					683 004,00		692 146,01	1,79	
TOTAL current value of pension assets investment portfolio					46 434 323,00		38 757 441,49	100,00	
Cash on investment accounts							529 242,29		
Other assets							278 672,61		
TOTAL current value of pension assets under fiduciary management by the «Halyk Finance» JSC							39 565 356,39		