

Structure of pension assets investment portfolio
of accumulative pension fund
on 01.10.2020

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000604	KZT		03.04.2021	29 000 000,00	29 000 000,00	30 331 401,69	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000766	KZT		09.07.2021	28 309 368,00	28 309 368,00	28 181 801,30	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 184 860,93	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	82 182 094,51	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUJAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 362 374,73	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 265 006,45	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 560 387,79	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	120 334 140,00	120 334 140,00	121 058 544,14	1,05	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	264 396,00	114 171 480,72	109 897 582,27	0,96	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	490 450,00	211 786 119,00	254 078 923,50	2,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	16 357 438,89	0,14	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	262 186 853,94	281 100 539,37	2,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUJAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	177 674 975,99	1,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	9 029 524,00	9 029 524,00	9 636 964,39	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	223 194 500,00	223 194 500,00	247 959 268,94	2,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000733	KZT		09.04.2021	16 000 000,00	16 000 000,00	16 235 752,00	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 094 830,00	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 492 994,01	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 185 914,36	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	76 173 295,61	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	358 558 107,85	3,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	315 926 031,59	2,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	248 450 693,00	248 450 693,00	233 482 174,86	2,03	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000241	KZT		15.05.2021	430 000 000,00	43 000 000,00	40 516 363,00	0,35	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	113 655 024,00	116 554 613,90	1,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 117 376,02	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	173 899 200,93	1,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	239 783 498,50	2,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	201 480 132,67	1,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	135 300 000,00	135 300 000,00	125 545 732,38	1,09	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 484 281,21	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 389 810,26	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 455 657,29	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	114 775 810,90	1,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	175 620 124,57	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	205 000 000,00	205 000 000,00	193 051 317,40	1,68	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000501	KZT		14.12.2020	10 000 000,00	10 000 000,00	10 341 423,22	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	12 510 325,56	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 197 420,09	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000352	KZT		16.03.2021	18 222 239,00	18 222 239,00	17 991 593,07	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 417 205,47	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	20 186 949,00	20 186 949,00	19 826 926,90	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 763 196,09	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 140 303,83	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	10 038 698,54	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 595 102,79	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	90 611 000,00	90 611 000,00	82 445 144,00	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	169 410 000,00	169 410 000,00	162 468 302,81	1,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 273 705,75	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	1 966 254,49	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 318 701,52	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 055 380,62	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 228 665,41	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 894 430,37	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 352 902,73	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 097 665,01	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 466 193,55	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 350 466,95	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	6 897 123,60	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 630 569,23	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	40 698 671,00	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	19 746 057,41	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 781 416,79	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 720 195,21	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 907 019,68	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	50 342 489,13	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	810 354,59	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 396 736,62	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000561	KZT		31.10.2020	19 207 327,00	19 207 327,00	20 399 103,79	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	28 049 854,81	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	64 092 785,41	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000389	KZT		25.02.2021	13 398 115,00	13 398 115,00	13 922 213,06	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	13 645 817,96	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	16 750 298,22	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 822 974,20	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	58 634 072,80	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 165 209,06	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 243 889,51	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	45 101 877,02	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 218 160,64	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 499 940,39	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 272 725,23	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 579 426,94	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 441 978,20	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	84 525 810,62	0,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 958 349,62	0,08	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	6 050 788,90	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 064 434,41	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 413 856,05	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 029 000,30	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000033	KZT		18.04.2021	36 343 000,00	36 343 000,00	37 337 569,76	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	703 445,12	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	65 494 242,61	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 287 527,92	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 929 785,44	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 494 578,72	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 053 758,04	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 390 066,61	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 261 650,62	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 027 047,13	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 380 355,86	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 416 070,01	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 777 760,36	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 035 107,99	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 324 921,12	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 675 947,00	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 700 746,84	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 672 643,29	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 510 168,29	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 081 565,00	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 967 663,84	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 210 878,32	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 444 865,86	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 827 587,89	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	31 832 306,54	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 090 975,36	0,23	
Total per emitter					5 199 093 963,00		5 481 137 628,91	47,63	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011938	KZT		19.03.2021	100 000 000,00	10 000 000,00	9 563 320,00	0,08	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011979	KZT		02.04.2021	150 000 000,00	15 000 000,00	14 292 765,00	0,12	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011771	KZT		15.01.2021	574 638 214,00	57 463 821,40	55 864 603,25	0,49	
Total per emitter					824 638 214,00		79 720 688,25	0,69	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 325 652,64	0,07	
Total per emitter					8 024 600 000,00		8 325 652,64	0,07	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	7 500 000,00	7 500 000,00	7 847 135,42	0,07	
Total per emitter					7 500 000,00		7 847 135,42	0,07	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 987 167,77	0,04	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 088 503,85	0,07	
Total per emitter					12 647 900,00		13 075 671,62	0,11	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	13 186 793,07	0,12	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 050 187,50	0,04	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		833 905,91	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		59 442,68	0,00	
Total per emitter					198 169 285,00		19 130 329,16	0,17	
Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 522 777,93	0,07	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 588 645,25	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 343 550,82	0,17	

Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	47 283 296,84	0,41	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	60 687 032,71	0,53	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	49 837 522,62	0,43	
Total per emitter					1 869 378 572,00		189 262 826,17	1,65	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0867478124	USD	BB+/Fitch Ratings	21.12.2022	37 051 256,00	11 721 534,18	11 034 934,74	0,10	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB+/Fitch Ratings	28.01.2021	150 324,00	64 912 909,68	65 997 135,90	0,57	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	109 409 574,86	0,95	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	99 979 646,40	0,87	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BB+/Fitch Ratings		718 054 740,00		86 067 699,84	0,75	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BB+/Fitch Ratings		1 980 546,00		9 065 537,36	0,08	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BB+/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	129 211 894,16	1,12	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BB+/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	99 435 356,18	0,86	
Total per emitter					975 165 263,00		610 201 779,44	5,30	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB+/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	466 713,17	0,00	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 837 524,18	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 576 718,49	0,01	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 420 223,06	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	947 339,80	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 791 214,29	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	403 489,61	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	763 803,32	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	23,36	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 463 203,57	0,03	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	900 500,09	0,01	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	664 479,35	805 654,63	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	50 843 901,98	0,44	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		2 055 722,49	0,02	
Total per emitter					1 830 490 412 639,00		68 276 032,04	0,59	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 760 732,81	0,05	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 328 341,50	0,06	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 013 687,50	0,01	
Total per emitter					158 200 700,00		14 102 761,81	0,12	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	3 875 876,42	0,03	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 764 063,50	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 263 100,44	0,05	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	3 939,60	1 701 198,07	1 424 248,72	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 460 983,54	0,13	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 139 277,59	0,18	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 137 436,36	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 189 365,00	0,11	
Total per emitter					625 885 585,60		63 254 351,57	0,55	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	36 953 804,21	0,32	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	20 696 911,14	0,18	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	19 749 825,70	0,17	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	39 872 324,60	0,35	
ATFBank JSC/Ordinary shares	KZ000A0ETF32	KZT	B-/Fitch Ratings		77 875,00		99 620,04	0,00	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	31 497 105,42	0,27	
Total per emitter					658 039 595,00		148 869 591,11	1,29	
AsiaCredit Bank JSC/Bonds	KZ2C00001766	KZT		16.07.2021	3 939 000 000,00	3 939 000,00	4 044 258,83	0,04	
AsiaCredit Bank JSC/Bonds	KZ2C00002418	KZT		30.03.2022	6 130 000 000,00	6 130 000,00	6 257 000,97	0,05	

Total per emitter					10 069 000 000,00		10 301 259,80	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 662 002,95	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 571 453,27	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 118 744,53	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 874 246,48	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002574	KZT		10.04.2021	9 981 480 000,00	9 981 480,00	10 262 992,32	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002582	KZT		10.04.2021	4 981 480 000,00	4 981 480,00	5 121 975,00	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002590	KZT		10.04.2021	3 000 000 000,00	3 000 000,00	3 084 610,40	0,03	
Total per emitter					41 391 820 000,00		39 696 024,95	0,35	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	45 892 606,41	0,40	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	25 000 000,00	15 000 000,00	15 848 625,00	0,14	
Total per emitter					42 430 802 000,00		61 741 231,41	0,54	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002285	KZT	BBB/Fitch Ratings	19.04.2021	19 954 380,00	19 954 380,00	21 277 743,40	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002335	KZT	BBB/Fitch Ratings	19.04.2021	17 250 000,00	17 250 000,00	18 394 010,42	0,16	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002343	KZT	BBB/Fitch Ratings	19.04.2021	6 850 000,00	6 850 000,00	7 304 288,19	0,06	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002293	KZT	BBB/Fitch Ratings	19.04.2021	20 250 000,00	20 250 000,00	21 592 968,75	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 884 346,25	0,10	
Total per emitter					75 994 380,00		80 453 357,01	0,70	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	50 000 000,00	5 000 000,00	5 129 861,11	0,05	
Total per emitter					50 000 000,00		5 129 861,11	0,05	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	22 200,00	9 586 404,00	9 573 356,61	0,08	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 115 000,00	0,18	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	179 612 083,33	1,56	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	51 745 778,64	0,45	
Total per emitter					240 020 000,00		261 046 218,59	2,27	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	487 625 000,00	4,24	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 116 374,04	0,66	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	34 150 741,22	0,30	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	36 932 710,83	0,32	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 409 973,44	0,26	
Total per emitter					622 675 634,00		665 234 799,54	5,78	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 803 443,75	0,35	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006088	KZT		28.06.2029	20 000 000,00	20 000 000,00	20 485 555,55	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006203	KZT		29.08.2029	12 500 000,00	12 500 000,00	12 604 947,92	0,11	
Total per emitter					71 350 000,00		72 893 947,22	0,63	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165 000,00	71 250 300,00	72 662 103,09	0,63	
Total per emitter					165 000,00		72 662 103,09	0,63	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	48 926 892,43	0,43	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		18 856 931,00		32 308 284,53	0,28	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 329 735,41	0,16	
Total per emitter					84 506 931,00		99 564 912,37	0,87	
Kcell JSC/Bonds	KZ2C00004208	KZT	BB+/Fitch Ratings	16.01.2021	2 500 000,00	2 500 000,00	2 559 097,22	0,02	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT			3 431 950,00		8 796 915,76	0,08	
Kcell JSC/Dep. receipts	US48668G2057	USD			10 684 337,00		27 912 947,94	0,24	
Total per emitter					16 616 287,00		39 268 960,92	0,34	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		8 545 938,92	0,07	
Total per emitter					10 521 574,00		8 545 938,92	0,07	
KazTransCom JSC/Ordinary shares	KZ000A1CTGM4	KZT			77 073,00		562 476,44	0,01	
Total per emitter					77 073,00		562 476,44	0,01	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	2 417 394,42	0,02	

Total per emitter					31 151 990,00		2 417 394,42	0,02	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 455 420,56	0,34	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BBB-/Fitch Ratings		367 091,00		9 111 085,61	0,08	
Kazakhtelecom JSC/Preference shares	KZ0009094645	KZT	BBB-/Fitch Ratings		18 236,00		242 306,29	0,00	
Kazakhtelecom JSC/Dep. receipts	US48666D2045	EUR	BBB-/Fitch Ratings		10,00		18,12	0,00	
Total per emitter					38 607 560,00		48 808 830,58	0,42	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 043 951,62	0,10	
Total per emitter					10 600 000 000,00		11 043 951,62	0,10	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	15 800 000,00	15 800 000,00	13 997 527,22	0,12	
Total per emitter					15 800 000,00		13 997 527,22	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 357 500,00	0,09	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27 980,00	12 082 323,60	12 313 294,24	0,11	
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125 353,00	54 129 932,46	54 130 485,58	0,47	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 545 098,33	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 901 527,78	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 159 722,22	0,59	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 432 715,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 343 762,50	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 387 500,00	0,13	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB-/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 075 353,11	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 404 948,47	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 155 833,33	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 070 917,22	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 633 316,67	0,27	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 047 500,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 266 488,75	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 775 519,80	0,06	
Total per emitter					218 837 187,00		302 001 483,01	2,63	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 700 348,00	0,02	
Total per emitter					3 800 000,00		1 700 348,00	0,02	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		2 023 571,00	0,02	
Total per emitter					1 420 000,00		2 023 571,00	0,02	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 399 997,59	0,13	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006849	KZT		08.07.2021	5 045 147,00	5 045 147,00	5 133 924,47	0,05	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 777 542,56	0,18	
Total per emitter					41 226 130,00		41 311 464,62	0,36	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 745 526,78	343 465,40	0,00	
Total per emitter					342 940,00		343 465,40	0,00	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	BBB-/Fitch Ratings		13 740 880,00		86 927 046,64	0,76	
Total per emitter					13 740 880,00		86 927 046,64	0,76	
"Fincraft Resources" JSC/Bonds	KZ2C00001832	KZT		03.12.2021	11 855 880,00	1 185 588,00	500 456,45	0,00	
"Fincraft Resources" JSC/Bonds	KZ2C00001360	KZT		03.12.2021	93 370 597,00	9 337 059,70	3 877 525,28	0,03	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		925 319,94	0,01	
Total per emitter					368 203 521,00		5 303 301,67	0,05	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	86 900 000,00	93 827 861,11	0,82	
Total per emitter					79 000 000,00		93 827 861,11	0,82	
VNESHTORGBANK JSC/Dep. receipts	US46630Q2021	USD	BBB-/Standard & Poor's		2 471 944,00		875 830,30	0,01	
Total per emitter					2 471 944,00		875 830,30	0,01	
VALE DE RIO DOCE SA/Dep. receipts	US91912E1055	USD	BBB-/Fitch Ratings		10 543,00		50 113,36	0,00	
Total per emitter					10 543,00		50 113,36	0,00	

UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 416 000,00	3 315 931,52	0,03	
Total per emitter					160,00		3 315 931,52	0,03	
THREE GORGES FIN I KY/Eurobonds	USG8850LAC49	USD	A+/Fitch Ratings	02.06.2026	25 120,00	10 847 318,40	10 438 919,95	0,09	
Total per emitter					25 120,00		10 438 919,95	0,09	
THREE GORGES FIN I CAYMA/Eurobonds	USG8850LAA82	USD	A+/Fitch Ratings	10.06.2025	8 000,00	3 454 560,00	3 445 286,36	0,03	
Total per emitter					8 000,00		3 445 286,36	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028	15 000,00	6 477 300,00	6 598 031,69	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8449WAC85	USD	A+/Standard & Poor's	07.05.2024	8 000,00	3 454 560,00	3 525 931,59	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAN40	USD	A+/Standard & Poor's	02.05.2023	15 000,00	6 477 300,00	6 564 567,16	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAJ38	USD	A+/Standard & Poor's	04.05.2027	44 000,00	19 000 080,00	18 483 384,51	0,16	
Total per emitter					82 000,00		35 171 914,96	0,31	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042	1 500,00	647 730,00	639 477,85	0,01	
Total per emitter					1 500,00		639 477,85	0,01	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 718 376,00	2 206 910,30	0,02	
Total per emitter					31 130,00		2 206 910,30	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201JAC56	USD	A+/Standard & Poor's	28.04.2025	14 000,00	6 045 480,00	5 879 409,86	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200QAB26	USD	A+/Standard & Poor's	17.10.2023	14 900,00	6 434 118,00	6 615 051,48	0,06	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027	30 000,00	12 954 600,00	12 235 750,48	0,11	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAH35	USD	A+/Standard & Poor's	29.09.2026	15 000,00	6 477 300,00	6 026 423,62	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027	5 000,00	2 159 100,00	2 139 269,54	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAD21	USD	A+/Standard & Poor's	03.05.2026	5 000,00	2 159 100,00	2 133 236,87	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG82003AE76	USD	A+/Standard & Poor's	10.04.2024	6 000,00	2 590 920,00	2 662 938,79	0,02	
Total per emitter					89 900,00		37 692 080,64	0,33	
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB/Fitch Ratings	07.02.2022	48 500,00	20 943 270,00	21 663 206,98	0,19	
Sberbank of Russia/Dep.reciepts	US80585Y3080	USD	BBB/Fitch Ratings		1 764 408,00		8 819 069,62	0,08	
Total per emitter					1 812 908,00		30 482 276,60	0,27	
ROSNEFT/Eurobonds	XS0861981180	USD	Baa3/Moody's Investors Service	06.03.2022	17 000,00	7 340 940,00	7 144 949,75	0,06	
Total per emitter					17 000,00		7 144 949,75	0,06	
RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027	1 500,00	647 730,00	632 975,16	0,01	
Total per emitter					1 500,00		632 975,16	0,01	
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A/Standard & Poor's		115 400,00		3 026 264,96	0,03	
Total per emitter					115 400,00		3 026 264,96	0,03	
POSCO ADR/Dep.reciepts	US6934831099	USD	BBB+/Standard & Poor's		10 000,00		180 371,21	0,00	
Total per emitter					10 000,00		180 371,21	0,00	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	BBB/Fitch Ratings	15.05.2027	28 000,00	12 090 960,00	11 789 692,48	0,10	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	BBB/Fitch Ratings	22.11.2021	5 000,00	2 159 100,00	2 235 893,23	0,02	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	BBB/Fitch Ratings	21.05.2028	28 000,00	12 090 960,00	12 686 334,56	0,11	
Total per emitter					61 000,00		26 711 920,28	0,23	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	BBB/Fitch Ratings	03.05.2022	10 000,00	4 318 200,00	4 449 270,55	0,04	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAE02	USD	BBB/Fitch Ratings	20.05.2023	10 000,00	4 318 200,00	4 387 822,78	0,04	
Total per emitter					20 000,00		8 837 093,33	0,08	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAB65	USD	Baa3/Moody's Investors Service	02.05.2023	12 700,00	5 484 114,00	5 581 582,07	0,05	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAA82	USD	Baa3/Moody's Investors Service	01.10.2024	5 000,00	2 159 100,00	2 220 227,20	0,02	
Total per emitter					17 700,00		7 801 809,26	0,07	
ORANGE/Dep.reciepts	US6840601065	USD	BBB+/Standard & Poor's		161 400,00		724 138,82	0,01	
Total per emitter					161 400,00		724 138,82	0,01	
NOR NIKEL/Dep.reciepts	US55315J1025	USD	Baa2/Moody's Investors Service		117 300,00		1 216 166,19	0,01	
Total per emitter					117 300,00		1 216 166,19	0,01	
NEWMONT GOLDCORP CORPORATION/Dep.reciepts	US6516391066	USD	BBB/Standard & Poor's		62 000,00		1 644 387,83	0,01	
Total per emitter					62 000,00		1 644 387,83	0,01	

Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Poor's	14.11.2020	28 574 000,00	2 190 768,58	2 350 112,57	0,02	
Total per emitter					28 574 000,00		2 350 112,57	0,02	
Merrill Lynch/PPN	XS0240118017	USD	A2/Moody's Investors Service	11.01.2021	444,23	19 182 826,22	19 536 485,18	0,17	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 462 417,86	2 025 667,70	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 591 534,83	3 534 426,11	0,03	
Total per emitter					65 000 444,23		25 096 578,99	0,22	
MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB+/Fitch Ratings		180 000,00		1 189 232,28	0,01	
Total per emitter					180 000,00		1 189 232,28	0,01	
KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP			829 206,00		2 376 841,80	0,02	
Total per emitter					829 206,00		2 376 841,80	0,02	
INDIAN RAILWAY FINANCE/Eurobonds	XS1733877762	USD	BBB-/Standard & Poor's	13.12.2027	24 000,00	10 363 680,00	9 940 026,99	0,09	
Total per emitter					24 000,00		9 940 026,99	0,09	
IBM CORP/Bonds	US459200HG92	USD	A/Standard & Poor's	01.08.2022	500,00	215 910,00	212 691,51	0,00	
Total per emitter					500,00		212 691,51	0,00	
GAZPROM/Eurobonds	XS0805570354	USD	BBB/Fitch Ratings	19.07.2022	9 500,00	4 102 290,00	4 092 938,41	0,04	
GAZPROM/Eurobonds	XS0885736925	USD	BBB/Fitch Ratings	06.02.2028	78 000,00	33 681 960,00	31 542 765,49	0,27	
GAZPROM/Dep.reciepts	US3682872078	USD	BBB/Standard & Poor's		1 961 978,00		3 643 051,76	0,03	
Total per emitter					2 049 478,00		39 278 755,66	0,34	
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	BBB-/Standard & Poor's	14.01.2023	22 000,00	9 500 040,00	9 547 769,00	0,08	
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	BBB-/Standard & Poor's	05.08.2026	5 000,00	2 159 100,00	2 055 064,19	0,02	
Total per emitter					27 000,00		11 602 833,19	0,10	
EXPORT-IMPORT BANK CHINA/Eurobonds	USY23862AF56	USD	A+/Standard & Poor's	31.07.2024	11 500,00	4 965 930,00	4 950 171,62	0,04	
EXPORT-IMPORT BANK CHINA/Eurobonds	XS1395523779	USD	A+/Standard & Poor's	26.04.2026	15 000,00	6 477 300,00	6 183 736,29	0,05	
Total per emitter					26 500,00		11 133 907,92	0,10	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AJ50	USD	A/Fitch Ratings	30.10.2024	15 000,00	6 477 300,00	6 572 912,60	0,06	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AK24	USD	A/Fitch Ratings	05.08.2026	10 000,00	4 318 200,00	4 155 827,41	0,04	
Total per emitter					25 000,00		10 728 740,01	0,09	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	BBB+/Fitch Ratings	26.06.2023	45 000,00	2 484 000,00	2 397 488,75	0,02	
Total per emitter					45 000,00		2 397 488,75	0,02	
CODELCO INC/Eurobonds	USP3143NAY06	USD	A/Standard & Poor's	01.08.2027	13 000,00	5 613 660,00	5 404 170,09	0,05	
Total per emitter					13 000,00		5 404 170,09	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	425 074,93	0,00	
Total per emitter					15,00		425 074,93	0,00	
CHINA MOBILE ADR/Dep.reciepts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		237 268,93	0,00	
Total per emitter					16 798,00		237 268,93	0,00	
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's		5 000,00		315 034,28	0,00	
Total per emitter					5 000,00		315 034,28	0,00	
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB/Standard & Poor's		67 777,00		810 708,76	0,01	
Total per emitter					67 777,00		810 708,76	0,01	
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB+/Fitch Ratings	21.11.2022	5 000,00	2 159 100,00	2 295 802,32	0,02	
Total per emitter					5 000,00		2 295 802,32	0,02	
Bank of America Cor/PPN	XS0381983609	KZT	A2/Moody's Investors Service	11.01.2021	30 000,00	3 600 000,00	3 756 022,08	0,03	
Total per emitter					30 000,00		3 756 022,08	0,03	
BANCO NACIONAL COM EXT/Eurobonds	USP14517AA73	USD	BBB/Standard & Poor's	14.10.2025	19 000,00	8 204 580,00	8 344 124,75	0,07	
Total per emitter					19 000,00		8 344 124,75	0,07	
AVI FUNDING CO LTD/Eurobonds	XS1291170360	USD	A+/Standard & Poor's	16.09.2025	25 000,00	10 795 500,00	10 670 762,11	0,09	
Total per emitter					25 000,00		10 670 762,11	0,09	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1 000,00	431 820,00	415 928,02	0,00	
Total per emitter					1 000,00		415 928,02	0,00	
US GOVERNMENT/Bonds	US9127963V99	USD	Aaa/Moody's Investors Service	21.01.2021	2 050 000,00	88 523 100,00	88 495 157,68	0,77	

US GOVERNMENT/Bonds	US912796F31	USD	Aaa/Moody's Investors Service	04.03.2021	2 000 000,00	86 364 000,00	86 327 036,21	0,75	
US GOVERNMENT/Bonds	US912796TP46	USD	Aaa/Moody's Investors Service	05.11.2020	1 000 000,00	43 182 000,00	43 177 883,89	0,38	
US GOVERNMENT/Bonds	US9127962S79	USD	Aaa/Moody's Investors Service	22.10.2020	399 620,00	17 256 390,84	17 255 437,07	0,15	
US GOVERNMENT/Bonds	US9127963J61	USD	Aaa/Moody's Investors Service	10.12.2020	1 600 000,00	69 091 200,00	69 078 802,28	0,60	
US GOVERNMENT/Bonds	US912796TU31	USD	Aaa/Moody's Investors Service	03.12.2020	2 350 000,00	101 477 700,00	101 460 428,50	0,88	
US GOVERNMENT/Bonds	US9127963A52	USD	Aaa/Moody's Investors Service	19.11.2020	1 000 000,00	43 182 000,00	43 176 392,39	0,38	
Total per emitter					10 399 620,00		448 971 138,01	3,90	
United Mexican States/Bonds	US91086QAG38	USD	BBB+/Standard & Poor's	15.08.2031	17 000,00	7 340 940,00	9 977 532,94	0,09	
United Mexican States/Bonds	US91086QBF46	USD	BBB+/Standard & Poor's	23.01.2046	10 000,00	4 318 200,00	4 121 278,04	0,04	
United Mexican States/Bonds	US91087BAC46	USD	BBB+/Standard & Poor's	28.03.2027	10 000,00	4 318 200,00	4 403 153,02	0,04	
United Mexican States/Bonds	US91087BAB62	USD	BBB+/Standard & Poor's	15.01.2047	6 700,00	2 893 194,00	2 737 943,77	0,02	
United Mexican States/Bonds	US91087BAA89	USD	BBB+/Standard & Poor's	30.01.2025	15 000,00	6 477 300,00	6 526 032,65	0,06	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	5 000,00	2 159 100,00	2 696 842,58	0,02	
United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	5 750,00	4 965 930,00	5 804 197,45	0,05	
United Mexican States/Bonds	US91086QBB32	USD	BBB+/Standard & Poor's	08.03.2044	7 750,00	6 693 210,00	6 482 484,87	0,06	
United Mexican States/Bonds	US91086QBG29	USD	BBB+/Standard & Poor's	21.01.2026	3 000,00	1 295 460,00	1 334 517,00	0,01	
United Mexican States/Bonds	US91086QBE70	USD	BBB+/Standard & Poor's	21.01.2045	5 000,00	2 159 100,00	2 425 856,28	0,02	
Total per emitter					85 200,00		46 509 838,60	0,40	
RUSSIAN FED MIN FIN/Bonds	RU000A0ZYYN4	USD	BBB/Standard & Poor's	21.03.2029	105,00	9 068 220,00	9 890 569,71	0,09	
RUSSIAN FED MIN FIN/Bonds	RU000A0JWHA4	USD	BBB/Standard & Poor's	27.05.2026	105,00	9 068 220,00	10 104 038,25	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB/Standard & Poor's	16.09.2043	50,00	4 318 200,00	4 902 076,72	0,04	
RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB/Standard & Poor's	04.04.2022	397,00	34 286 508,00	35 751 034,02	0,31	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB/Standard & Poor's	23.06.2027	120,00	10 363 680,00	11 126 261,28	0,10	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB/Standard & Poor's	23.06.2047	132,00	11 400 048,00	11 280 137,60	0,10	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB/Standard & Poor's	16.09.2023	120,00	10 363 680,00	10 658 177,57	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB/Standard & Poor's	04.04.2042	56,00	4 836 384,00	5 253 661,58	0,05	
RUSSIAN FED MIN FIN/Bonds	RU000A1006S9	USD	BBB/Standard & Poor's	28.03.2035	137,00	11 831 868,00	13 821 487,48	0,12	
Total per emitter					1 222,00		112 787 444,21	0,98	
Government of the Republic of Poland/Bonds	US731011AT95	USD	A2/Moody's Investors Service	17.03.2023	15 000,00	6 477 300,00	6 494 619,68	0,06	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	20 000,00	8 636 400,00	8 858 270,48	0,08	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 829 570,00	6 067 251,85	0,05	
Total per emitter					48 500,00		21 420 142,02	0,19	
Government of the Republic of Philippines/Bonds	US718286BY27	USD	BBB+/Standard & Poor's	21.01.2024	15 000,00	6 477 300,00	6 834 190,03	0,06	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	2 000,00	863 640,00	939 133,64	0,01	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 886 380,00	3 693 937,13	0,03	
Government of the Republic of Philippines/Bonds	US718286CA32	USD	BBB+/Standard & Poor's	01.03.2041	5 000,00	2 159 100,00	2 157 652,18	0,02	
Government of the Republic of Philippines/Bonds	US718286BZ91	USD	BBB+/Standard & Poor's	20.01.2040	5 000,00	2 159 100,00	2 229 340,33	0,02	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	5 613 660,00	6 250 102,19	0,05	
Government of the Republic of Philippines/Bonds	US718286CC97	USD	BBB+/Standard & Poor's	01.02.2028	13 000,00	5 613 660,00	5 896 021,32	0,05	
Total per emitter					62 000,00		28 000 376,82	0,24	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	34 200,00	14 768 244,00	15 740 789,95	0,14	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	4 500,00	1 943 190,00	2 521 924,03	0,02	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	11 800,00	5 095 476,00	5 933 474,44	0,05	
Total per emitter					50 500,00		24 196 188,42	0,21	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	2 159 100,00	2 300 209,54	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BC22	USD	BBB/Fitch Ratings	25.04.2022	3 500,00	1 511 370,00	1 567 397,58	0,01	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	15.04.2023	9 000,00	3 886 380,00	4 034 258,30	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BR90	USD	BBB/Fitch Ratings	08.01.2047	23 900,00	10 320 498,00	11 606 694,95	0,10	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	2 159 100,00	2 217 520,90	0,02	
Government of the Republic of Indonesia/Bonds	US455780CD62	USD	BBB/Fitch Ratings	11.01.2028	10 000,00	4 318 200,00	4 335 164,57	0,04	

Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	4 318 200,00	4 716 862,42	0,04	
Government of the Republic of Indonesia/Bonds	US455780CE46	USD	BBB/Fitch Ratings	11.01.2048	5 000,00	2 159 100,00	2 171 891,04	0,02	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	4 318 200,00	4 332 826,23	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BM04	USD	BBB/Fitch Ratings	15.01.2045	11 000,00	4 750 020,00	5 233 854,11	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	7 500,00	3 238 650,00	4 285 591,45	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	27 000,00	11 659 140,00	12 623 489,98	0,11	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	4 318 200,00	4 511 950,22	0,04	
Government of the Republic of Indonesia/Bonds	US71567RAH93	USD	BBB/Fitch Ratings	29.03.2027	16 500,00	7 125 030,00	7 607 259,99	0,07	
Total per emitter					153 400,00		71 544 971,29	0,62	
Government of the Republic of Chile /Bonds	US168863BW77	USD	AA-/Standard & Poor's	27.03.2025	2 800,00	1 209 096,00	1 176 484,25	0,01	
Government of the Republic of Chile /Bonds	US168863CE60	USD	AA-/Standard & Poor's	21.06.2047	29 500,00	12 738 690,00	12 761 227,53	0,11	
Government of the Republic of Chile /Bonds	US168863BP27	USD	AA-/Standard & Poor's	30.10.2042	21 000,00	9 068 220,00	8 926 655,40	0,08	
Total per emitter					53 300,00		22 864 367,19	0,20	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	4 318 200,00	4 333 609,76	0,04	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 636 400,00	9 546 075,82	0,08	
Government of Brazil/Bonds	US105756BV13	USD	Ba2/Moody's Investors Service	07.01.2025	5 000,00	2 159 100,00	2 206 364,59	0,02	
Total per emitter					35 000,00		16 086 050,17	0,14	
International Financial Corporation (IFC)/Eurobonds	XS1940060046	KZT	AAA/Standard & Poor's	07.02.2021	4 477 100,00	4 477 100,00	4 735 475,15	0,04	
Total per emitter					4 477 100,00		4 735 475,15	0,04	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	41 866 037,50	0,36	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 076 175,00	0,09	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 821 466,67	0,27	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 851 295,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 851 295,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	31 257 153,33	0,27	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 168 400,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 056 385,33	0,34	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	64 088 202,80	0,56	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 563 633,33	0,27	
Total per emitter					229 416 769,67		338 600 043,97	2,94	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	19 488 711,11	0,17	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 051 194,44	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 247 317,98	0,02	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 637 996,94	0,04	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 646 062,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 222 986,11	0,05	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 194 000,00	0,05	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	4 102 290,00	4 087 144,43	0,04	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 136 500,00	0,05	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 136 500,00	0,05	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 568 250,00	0,02	
Total per emitter					57 978 355,00		63 416 663,52	0,55	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 227 345,39	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 660 527,82	0,07	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 656 592,26	0,07	
Total per emitter					20 430 400,00		20 544 465,47	0,18	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011771	KZT		01.10.2020	62 514 991,00		6 083 108,72	0,05	Reverse REPO
Total per emitter					62 514 991,00		6 083 108,72	0,05	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	KZT		01.10.2020	947 100,00		550 141,22	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	KZT		01.10.2020	1 118 880,00		560 143,44	0,01	Reverse REPO

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		01.10.2020	5 678 090,00		6 296 388,58	0,06	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		01.10.2020	5 710 540,00		5 559 062,22	0,05	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		01.10.2020	872 115,00		795 318,30	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		01.10.2020	1 217 706,00		1 106 356,53	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		01.10.2020	1 581 180,00		1 460 562,85	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	KZT		01.10.2020	12 881 450,00		6 027 189,23	0,05	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		01.10.2020	1 366 800,00		1 275 954,27	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		01.10.2020	1 461 825,00		1 335 597,87	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		01.10.2020	1 665 860,00		1 460 667,69	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		01.10.2020	903 640,00		820 636,15	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		01.10.2020	741 240,00		710 654,21	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		01.10.2020	712 786,00		601 220,02	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		01.10.2020	928 970,00		805 289,72	0,01	Reverse REPO
Total per emitter							37 788 182,00	0,26	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	01.10.2020	700 700,00		700 468,77	0,01	Reverse REPO
Total per emitter							700 700,00	0,01	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006955	KZT		01.10.2020	8 887 398,00		7 863 471,99	0,07	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006476	KZT		01.10.2020	923 940,00		870 161,15	0,01	Reverse REPO
Total per emitter							9 811 338,00	0,08	
KazAgroFinance JSC/Bonds	KZ2C00003747	KZT	BB+/Fitch Ratings	01.10.2020	5 533 360,00		5 741 187,47	0,05	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	09.10.2020	197 200,00		200 345,38	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	01.10.2020	8 800 684,00		8 969 709,94	0,08	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BB+/Fitch Ratings	09.10.2020	776 000,00		801 596,06	0,01	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BB+/Fitch Ratings	01.10.2020	7 229 780,00		7 499 154,37	0,07	Reverse REPO
Total per emitter							22 537 024,00	0,20	
The National Bank of the Republic of Kazakhstan	22.09.2020 No ref.	KZT		01.10.2020			60 090 000,00	0,52	Deposit
The National Bank of the Republic of Kazakhstan	23.09.2020 No ref.	KZT		02.10.2020			70 087 500,00	0,61	Deposit
The National Bank of the Republic of Kazakhstan	25.09.2020 No ref.	KZT		06.10.2020			50 012 500,00	0,44	Deposit
The National Bank of the Republic of Kazakhstan	30.09.2020 No ref.	KZT		01.10.2020			45 000 000,00	0,39	Deposit
The National Bank of the Republic of Kazakhstan	28.09.2020 No ref.	KZT		07.10.2020			70 000 000,00	0,61	Deposit
Total per emitter							295 190 000,00	2,57	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 168 854,79	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 168 657,53	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			20 843 835,62	0,18	Deposit
Total per emitter							51 181 347,95	0,45	
SOCIETE GENERALE PARIS	21.09.2020 No ref.	USD	A/Standard & Poor's	21.10.2020			43 183 919,20	0,38	Deposit
SOCIETE GENERALE PARIS	21.07.2020 No ref.	USD	A/Standard & Poor's	16.11.2020			48 393 933,05	0,42	Deposit
Total per emitter							91 577 852,25	0,80	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BB+/Fitch Ratings	15.08.2024			5 056 013,70	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BB+/Fitch Ratings	28.08.2024			5 041 452,05	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BB+/Fitch Ratings	04.09.2024			20 134 630,14	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BB+/Fitch Ratings	18.09.2024			20 067 671,23	0,17	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BB+/Fitch Ratings	18.09.2024			15 048 082,19	0,13	Deposit
Total per emitter							65 347 849,32	0,57	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 780 821,92	0,18	Deposit
Total per emitter							20 780 821,92	0,18	
ING BANK N.V.	02.09.2020 No ref.	USD	AA-/Fitch Ratings	03.12.2020			90 698 522,80	0,79	Deposit
Total per emitter							90 698 522,80	0,79	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 051 835,62	0,04	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 125 753,42	0,13	Deposit

ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024		20 076 438,36	0,17	Deposit
Total per emitter						40 254 027,40	0,35	
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024		17 245 452,05	0,15	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024		20 065 890,41	0,17	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024		5 016 027,40	0,04	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024		5 200 410,96	0,05	Deposit
Total per emitter						47 527 780,82	0,41	
DBS BANK LTD	18.08.2020 No ref.	USD	AA-/Standard & Poor's	24.11.2020		56 156 715,61	0,49	Deposit
Total per emitter						56 156 715,61	0,49	
CREDIT AGRICOLE CIB HONGKONG BRANCH	18.08.2020 No ref.	USD	A+/Standard & Poor's	23.11.2020		43 199 632,65	0,38	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	07.07.2020 No ref.	USD	A+/Standard & Poor's	09.11.2020		73 486 479,87	0,64	Deposit
Total per emitter						116 686 112,52	1,01	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	24.08.2020 No ref.	USD	A/Standard & Poor's	25.11.2020		64 789 840,98	0,56	Deposit
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	21.09.2020 No ref.	USD	A/Standard & Poor's	14.12.2020		51 821 278,80	0,45	Deposit
Total per emitter						116 611 119,78	1,01	
BANK OF CHINA (HONG KONG) LIMITED	07.08.2020 No ref.	USD	A/Standard & Poor's	07.12.2020		69 126 436,51	0,60	Deposit
BANK OF CHINA (HONG KONG) LIMITED	07.07.2020 No ref.	USD	A/Standard & Poor's	13.10.2020		73 477 915,44	0,64	Deposit
Total per emitter						142 604 351,95	1,24	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024		20 061 808,22	0,17	Deposit
Total per emitter						20 061 808,22	0,17	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023		3 121 997,26	0,03	Deposit
Total per emitter						3 121 997,26	0,03	
TOTAL current value of pension assets investment portfolio					1 956 078 034 628,50	11 506 804 568,16	100,00	

Cash on investment accounts						308 038 632,09		
Other assets						49 337 289,75		
Assets in external management						659 559 541,16		

TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan						12 523 740 031,16		
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