

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

**of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan**

**as of August 01, 2024**

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	113 391 520,00	0,68	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-156	KZKD00000758	KZT		20.06.2027	170 100 000,00	170 100 000,00	150 831 267,35	0,90	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	97 552 550,00	0,59	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	31 938 154,00	0,19	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-132	KZKD00001152	KZT		26.07.2032	149 000 000,00	149 000 000,00	132 919 075,67	0,80	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 474 896,70	0,12	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	19 075 749,58	0,11	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	16 175 946,96	0,10	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 058 584,83	0,16	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-180	KZKD00000493	KZT		23.11.2026	38 134 950,00	38 134 950,00	35 386 116,23	0,21	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 262 903,23	0,02	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	269 653 203,32	1,62	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	256 915 462,10	1,54	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	18 385 400,78	0,11	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	158 753 770,20	0,95	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-300	KZKD00000774	KZT		25.07.2039	315 000 000,00	315 000 000,00	263 809 064,84	1,58	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	231 294 899,86	1,39	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 161 842,32	0,04	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-180	KZKD00000790	KZT		13.08.2029	126 294 968,00	126 294 968,00	125 568 712,03	0,75	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	9 938 431,83	0,06	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 665 298,35	0,06	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 482 525,73	0,05	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	226 007 986,11	1,36	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-84	KZKD00001244	KZT		22.02.2031	109 400 000,00	109 400 000,00	110 569 449,53	0,66	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-192	KZKD00000626	KZT		20.09.2028	34 800 000,00	34 800 000,00	28 603 573,29	0,17	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	82 157 225,85	0,49	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 501 195,64	0,05	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 417 980,76	0,09	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-180	KZKD00000444	KZT		18.08.2026	56 761 700,00	56 761 700,00	55 532 215,93	0,33	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	348 609 275,94	2,09	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 281 823,99	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	15 077 102,68	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	128 000 000,00	128 000 000,00	145 636 608,00	0,87	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	186 471 418,24	1,00	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	75 000 000,00	75 000 000,00	77 345 850,00	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 216 154,34	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	84 807 498,22	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	20 488 095,64	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	38 066 933,12	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 341 075,49	0,05	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT00000057	KZT		13.01.2031	76 000 000,00	76 000 000,00	76 560 440,89	0,46	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60	KZKT00000032	KZT		14.10.2027	225 000 000,00	225 000 000,00	235 080 600,00	1,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 849 238,33	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	50 000 000,00	50 000 000,00	45 820 555,56	0,28	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	182 631 100,69	1,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	129 000 000,00	129 000 000,00	123 553 104,00	0,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 676 005,86	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	282 594 469,11	1,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 690 206,70	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	210 300 000,00	210 300 000,00	170 113 511,20	1,02	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	22 330 497,00	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	191 287 500,70	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	176 500 000,00	176 500 000,00	183 201 224,53	1,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	8 267 201,43	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	70 000 000,00	70 000 000,00	77 184 240,00	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	144 316 144,00	144 316 144,00	125 445 815,51	0,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	115 800 000,00	115 800 000,00	116 971 162,60	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	323 306 215,08	1,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	45 180 115,07	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD000001095	KZT		27.10.2028	10 000 000,00	10 000 000,00	10 004 275,00	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 279 882,59	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	5 033 730,69	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	155 000 000,00	155 000 000,00	152 598 783,06	0,92	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	169 935 000,00	169 935 000,00	147 124 050,90	0,88	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	175 000 000,00	175 000 000,00	142 920 937,60	0,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	32 242 495,52	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 324 579,47	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	97 556 194,00	97 556 194,00	83 660 683,18	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	17 504 200,00	17 504 200,00	16 799 950,78	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 573 442,32	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	295 074 178,65	1,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 532 967,19	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	270 294 500,00	270 294 500,00	262 109 622,15	1,57	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-703	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	81 733 040,00	0,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 622 020,91	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	152 784 055,21	0,92	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 229 114,41	0,16	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	197 786 456,44	1,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 128 032,23	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 957 237,71	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	214 521 465,36	1,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 677 623,75	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 299 627,01	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	97 032 258,00	97 032 258,00	104 360 942,73	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	151 500 000,00	151 500 000,00	162 693 409,17	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 152 993,90	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	36 852 396,40	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	220 336 596,00	220 336 596,00	207 431 457,09	1,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 084 870,61	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	120 100 000,00	120 100 000,00	129 392 510,64	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 880 057,87	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 417 961,36	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	94 800 000,00	94 800 000,00	101 282 013,20	0,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 956 741,09	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	230 634 151,49	1,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	35 551 097,00	35 551 097,00	24 569 992,27	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	103 553 915,00	103 553 915,00	101 289 167,87	0,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 337 263,05	0,09	
<b>Total per emitter</b>					9 324 905 029,00		8 842 924 223,81	53,01	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 020 603,52	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	22 010 997,19	0,13	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 425 776,02	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	42 377 544,91	0,25	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 630 854,93	0,12	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 954 624,17	0,19	
<b>Total per emitter</b>					8 753 656 882,00		123 420 400,75	0,74	
ForteBank JSC/Bonds	KZ2C00000115	KZT		14.04.2026	2 947 079,00	29,47	28,38	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT		14.04.2026	96 380 319 486,00	963 803,19	928 100,55	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	2 045 771,24	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	BB/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	52 531 300,75	0,32	
ForteBank JSC/Bonds	KZ2C00000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 145 328,23	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 072 550,80	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	4 124 887,73	0,03	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		1 041 867,32	0,01	
ForteBank JSC/Bonds	KZ2C00000040	KZT		01.06.2025	194 118 716 667,00	1 941 187,17	1 914 941,59	0,01	
<b>Total per emitter</b>					1 250 243 769 135,00		64 804 776,59	0,39	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		99 380,57	0,00	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		270 402,07	0,00	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 232 687,50	0,03	
<b>Total per emitter</b>					50 169 285,00		5 602 470,14	0,03	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB-/Standard & Poor's		5 090 189,00		10 106 103,21	0,06	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 568 721,61	0,10	
Bank CenterCredit JSC/Bonds	KZ2C00000602	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 315 707,98	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	260 575 262,00	26 057 526,20	25 657 362,52	0,15	

Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 507 245,83	0,04	
<b>Total per emitter</b>					494 605 866,00		61 155 141,15	0,37	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	30 071 250,00	0,18	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	20 548 687,50	0,12	
<b>Total per emitter</b>					50 500 000,00		50 619 937,50	0,30	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT	BB+/Standard & Poor's	27.01.2025	489 961 360,00	48 996 136,00	51 460 856,42	0,31	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	59 640 622,37	0,36	
<b>Total per emitter</b>					1 080 945 039,00		111 101 478,79	0,67	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	101 250 145,47	0,61	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		3 975 550,05	0,02	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	3 913 457,00	39 134 570,00	39 159 844,41	0,24	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	108 367 418,91	0,65	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		445 106,64	0,00	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	135 726 993,40	0,81	
<b>Total per emitter</b>					147 558 623,00		388 925 058,88	2,33	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	19 874 431,39	0,12	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 053 214,72	0,23	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	10 864 310,04	0,07	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	25 858 877,04	0,16	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 254 111,47	0,08	
<b>Total per emitter</b>					116 680 687,00		107 904 944,66	0,65	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 234 193,34	0,03	
<b>Total per emitter</b>					40 766 937,00		4 234 193,34	0,03	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 491 588,62	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 134 029,04	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 357 981,67	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 197 500,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	7 021 252,47	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 718 194,44	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 064 166,67	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	66 643 055,56	0,40	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	5 953 900,56	0,04	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 545 146,00	3 648 180,53	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 572 938,75	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 174 166,67	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 012 500,00	0,09	
<b>Total per emitter</b>					168 592 334,00		186 989 454,96	1,12	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		645 392,81	0,00	
<b>Total per emitter</b>					3 800 000,00		645 392,81	0,00	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		0,00	0,00	
<b>Total per emitter</b>					1 420 000,00		0,00	0,00	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	101 617 480,56	0,61	
<b>Total per emitter</b>					79 000 000,00		101 617 480,56	0,61	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 293 496,25	0,07	
<b>Total per emitter</b>					11 690 000,00		12 293 496,25	0,07	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 244 957,24	0,10	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	220 460 946,08	1,32	

National managing holding "Baiterek" JSC/Bonds	KZZC00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 610 058,06	0,23	
National managing holding "Baiterek" JSC/Bonds	KZZC00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 133 710,56	0,18	
National managing holding "Baiterek" JSC/Bonds	KZZC00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	30 988 254,17	0,19	
National managing holding "Baiterek" JSC/Bonds	KZZC00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 420 086,74	0,45	
National managing holding "Baiterek" JSC/Bonds	KZZC00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	480 125 000,00	2,88	
National managing holding "Baiterek" JSC/Bonds	KZZC00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	36 045 260,83	0,22	
National managing holding "Baiterek" JSC/Bonds	KZZC00011237	KZT		21.06.2025	8 116 236,00	8 116 236,00	8 239 771,88	0,05	
National managing holding "Baiterek" JSC/Bonds	KZZC00011211	KZT		23.05.2029	54 872 527,00	54 872 527,00	56 247 114,29	0,34	
National managing holding "Baiterek" JSC/Bonds	KZZC00011229	KZT		23.05.2025	50 000 000,00	50 000 000,00	51 256 250,00	0,31	
National managing holding "Baiterek" JSC/Bonds	KZZC00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 188 318,75	0,24	
<b>Total per emitter</b>					997 836 407,00		1 081 959 728,59	6,49	
"Kazakhstan Housing Company" JSC /Bonds	KZZC00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	10 805 663,17	0,07	
<b>Total per emitter</b>					10 600 000 000,00		10 805 663,17	0,07	
KEGOC JSC/Bonds	KZZC00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	48 439 416,20	0,29	
KEGOC JSC/Bonds	KZZC00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	20 069 110,42	0,12	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		27 999 234,12	0,17	
<b>Total per emitter</b>					84 506 931,00		96 507 760,73	0,58	
ABDI JSC/Bonds	KZZC00000743	KZT		08.01.2027	342 940,00	2 971 846,48	1 498 196,51	0,01	
<b>Total per emitter</b>					342 940,00		1 498 196,51	0,01	
Agrarian Credit Corporation JSC /Bonds	KZZC00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 223 216,90	0,10	
Agrarian Credit Corporation JSC /Bonds	KZZC00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 558 793,66	0,12	
<b>Total per emitter</b>					36 180 983,00		36 782 010,56	0,22	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		19 738 159,52	0,12	
<b>Total per emitter</b>					23 168 975,00		19 738 159,52	0,12	
NC Kazakhstan temir zholy JSC/Bonds	KZZC00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 881 666,67	0,13	
NC Kazakhstan temir zholy JSC/Bonds	KZZC00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	176 353 750,00	1,06	
NC Kazakhstan temir zholy JSC/Bonds	KZZC00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	51 583 702,44	0,31	
<b>Total per emitter</b>					239 997 800,00		248 819 119,11	1,49	
Dosjan temir joly (DTZ) JSC/Bonds	KZZC00000701	KZT		02.08.2028	10 000 000,00	10 000 000,00	10 613 006,92	0,06	
<b>Total per emitter</b>					10 000 000,00		10 613 006,92	0,06	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		2 735 640,35	0,02	
<b>Total per emitter</b>					262 977 044,00		2 735 640,35	0,02	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		41 366 256,11	0,25	
<b>Total per emitter</b>					14 116 287,00		41 366 256,11	0,25	
Kazakhtelecom JSC/Bonds	KZZC00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 722 827,95	0,23	
<b>Total per emitter</b>					38 222 223,00		38 722 827,95	0,23	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		242 252 435,80	1,45	
<b>Total per emitter</b>					13 740 880,00		242 252 435,80	1,45	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		8 499 151,14	0,05	
<b>Total per emitter</b>					10 521 574,00		8 499 151,14	0,05	
Kazakhstan Sustainability Fund JSC /Bonds	KZZC00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	157 213 834,44	0,94	
<b>Total per emitter</b>					143 836 994,00		157 213 834,44	0,94	
SevKazEnergo JSC/Bonds	KZZC00006500	KZT		22.01.2027	30 000 000,00	3 000 000,00	3 215 416,67	0,02	
<b>Total per emitter</b>					30 000 000,00		3 215 416,67	0,02	
KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD	Aa2/Moody's Investors Service	27.08.2027	50 000,00	23 697 500,00	24 307 681,00	0,15	
<b>Total per emitter</b>					50 000,00		24 307 681,00	0,15	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD	BBB/Fitch Ratings	25.01.2049	13 000,00	6 161 350,00	6 130 974,89	0,04	

PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD	BBB/Fitch Ratings	17.07.2049	3 000,00	1 421 850,00	1 175 600,39	0,01	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD	BBB/Fitch Ratings	30.06.2050	13 000,00	6 161 350,00	4 431 035,49	0,03	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD	BBB/Fitch Ratings	15.05.2047	9 000,00	4 265 550,00	3 791 086,48	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD	BBB/Fitch Ratings	21.05.2048	3 000,00	1 421 850,00	1 417 255,29	0,01	
<b>Total per emiter</b>					41 000,00		16 945 952,54	0,10	
Freeport Indonesia PT/Bonds	USY7141BAC73	USD	BBB/Fitch Ratings	14.04.2052	10 000,00	4 739 500,00	4 776 494,43	0,03	
<b>Total per emiter</b>					10 000,00		4 776 494,43	0,03	
Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD	A1/Moody's Investors Service	13.02.2029	50 000,00	23 697 500,00	24 153 804,58	0,15	
Saudi Electricity Sukuk/Eurobonds	XS2763630857	USD	A1/Moody's Investors Service	13.02.2034	50 000,00	23 697 500,00	24 368 243,25	0,15	
<b>Total per emiter</b>					100 000,00		48 522 047,83	0,29	
CPPIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	18 958 000,00	18 906 623,82	0,11	
<b>Total per emiter</b>					40 000,00		18 906 623,82	0,11	
Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027	40 000,00	18 958 000,00	19 370 240,13	0,12	
Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029	50 000,00	23 697 500,00	24 160 572,85	0,15	
<b>Total per emiter</b>					90 000,00		43 530 812,98	0,26	
MDGH SUKUK LTD/Eurobonds	XS2797416760	USD	AA/Fitch Ratings	04.04.2034	40 000,00	18 958 000,00	19 310 789,42	0,12	
<b>Total per emiter</b>					40 000,00		19 310 789,42	0,12	
EMPRESA NACIONAL DEL PET/Bonds	USP37110AN62	USD	A-/Fitch Ratings	06.11.2029	7 912,00	3 749 892,40	3 747 916,21	0,02	
<b>Total per emiter</b>					7 912,00		3 747 916,21	0,02	
Bank Gospodarstwa Krajow/Eurobonds	XS2625207571	USD	A2/Moody's Investors Service	22.05.2033	5 000,00	2 369 750,00	2 394 425,68	0,01	
Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD	A2/Moody's Investors Service	09.07.2034	20 000,00	9 479 000,00	9 723 313,32	0,06	
Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD	A2/Moody's Investors Service	09.07.2054	10 000,00	4 739 500,00	4 915 315,70	0,03	
<b>Total per emiter</b>					35 000,00		17 033 054,70	0,10	
MVM Energetika Zrt/Eurobonds	XS2783579704	USD	BBB/Fitch Ratings	13.03.2031	5 000,00	2 369 750,00	2 465 431,29	0,02	
MVM Energetika Zrt/Eurobonds	XS2634075399	USD	BBB/Fitch Ratings	09.06.2028	8 000,00	3 791 600,00	4 010 053,03	0,02	
<b>Total per emiter</b>					13 000,00		6 475 484,32	0,04	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	534 656,24	0,00	
<b>Total per emiter</b>					15,00		534 656,24	0,00	
EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029	25 000,00	11 848 750,00	12 112 780,30	0,07	
<b>Total per emiter</b>					25 000,00		12 112 780,30	0,07	
CODELCO INC/Bonds	USP3143NBT02	USD	BBB+/Standard & Poor's	26.01.2036	40 000,00	18 958 000,00	19 684 955,05	0,12	
CODELCO INC/Bonds	USP3143NBQ62	USD	BBB+/Standard & Poor's	08.01.2034	17 000,00	8 057 150,00	8 143 330,17	0,05	
<b>Total per emiter</b>					57 000,00		27 828 285,22	0,17	
QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029	25 000,00	11 848 750,00	11 766 993,63	0,07	
<b>Total per emiter</b>					25 000,00		11 766 993,63	0,07	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 039 502,41	4 513 970,62	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	4 897 788,31	2 663 436,78	0,02	
<b>Total per emiter</b>					65 000 000,00		7 177 407,39	0,04	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	18 958 000,00	18 923 417,45	0,11	
Swedish Export Credit Corporation/Bonds	US01021NAA00	USD	AA+/Standard & Poor's	01.02.2029	32 000,00	15 166 400,00	15 459 959,99	0,09	
Swedish Export Credit Corporation/Bonds	US87031CAK99	USD	AA+/Standard & Poor's	15.07.2025	50 000,00	23 697 500,00	23 527 083,38	0,14	
<b>Total per emiter</b>					122 000,00		57 910 460,82	0,35	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027	10 000,00	4 739 500,00	4 748 509,66	0,03	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EB15	USD	AA/Standard & Poor's	11.01.2029	20 000,00	9 479 000,00	9 491 133,12	0,06	
<b>Total per emiter</b>					30 000,00		14 239 642,78	0,09	
Korea Electric Power Corporation /Bonds	USY4907LAJ18	USD	Aa2/Moody's Investors Service	31.01.2027	50 000,00	23 697 500,00	23 692 049,58	0,14	
<b>Total per emiter</b>					50 000,00		23 692 049,58	0,14	

CHINA CINDA 2020 I MNGMN/Eurobonds	XS2860787709	USD	A-/Fitch Ratings	23.01.2030	20 000,00	9 479 000,00	9 462 880,43	0,06	
<b>Total per emitter</b>					20 000,00		9 462 880,43	0,06	
ARAB PETROLEUM INVST/Eurobonds	XS2706264244	USD	AA+/Fitch Ratings	02.05.2029	40 000,00	18 958 000,00	19 690 886,79	0,12	
<b>Total per emitter</b>					40 000,00		19 690 886,79	0,12	
Korea Hydro & Nuclear Power/Bonds	USY4899GGX52	USD	AA/Standard & Poor's	29.07.2029	50 000,00	23 697 500,00	23 496 745,97	0,14	
<b>Total per emitter</b>					50 000,00		23 496 745,97	0,14	
Korea Gas Corporation/Bonds	US50066AAV52	USD	AA/Standard & Poor's	08.07.2029	30 000,00	14 218 500,00	14 437 401,71	0,09	
<b>Total per emitter</b>					30 000,00		14 437 401,71	0,09	
Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029	10 000,00	4 739 500,00	4 817 719,52	0,03	
<b>Total per emitter</b>					10 000,00		4 817 719,52	0,03	
MDGH GMTN (RSC) LTD/Eurobonds	XS2830445727	USD	AA/Standard & Poor's	04.06.2034	30 000,00	14 218 500,00	14 531 806,23	0,09	
<b>Total per emitter</b>					30 000,00		14 531 806,23	0,09	
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A2/Moody's Investors Service	05.01.2036	33 000 000,00	15 640 350,00	15 213 908,04	0,09	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A2/Moody's Investors Service	07.03.2042	20 000,00	9 479 000,00	8 366 387,62	0,05	
<b>Total per emitter</b>					33 020 000,00		23 580 295,66	0,14	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 687 400,00	4 635 174,13	0,03	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 554 659,50	5 060 773,26	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	8 910 260,00	5 617 139,12	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 369 750,00	1 726 642,64	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 369 750,00	1 402 052,72	0,01	
<b>Total per emitter</b>					9 814,00		18 441 781,86	0,11	
United Mexican States/Bonds	US91087BAX82	USD	BBB/Standard & Poor's	04.05.2053	7 800,00	3 696 810,00	3 573 779,34	0,02	
United Mexican States/Bonds	US91087BAD29	USD	BBB/Standard & Poor's	10.02.2048	8 000,00	3 791 600,00	3 011 627,02	0,02	
United Mexican States/Bonds	US91087BAE02	USD	BBB/Standard & Poor's	11.01.2028	51 000,00	24 171 450,00	23 130 969,79	0,14	
United Mexican States/Bonds	US91087BAM28	USD	BBB/Standard & Poor's	24.05.2031	15 000,00	7 109 250,00	5 975 629,14	0,04	
United Mexican States/Bonds	US91087BAF76	USD	BBB/Standard & Poor's	22.04.2029	45 500,00	21 564 725,00	21 140 180,26	0,13	
United Mexican States/Bonds	US91086QAN88	USD	BBB/Standard & Poor's	08.04.2033	10 000,00	4 739 500,00	5 428 895,03	0,03	
United Mexican States/Bonds	US91087BAQ32	USD	BBB/Standard & Poor's	14.08.2041	47 500,00	22 512 625,00	18 216 733,38	0,11	
United Mexican States/Bonds	US91087BAK61	USD	BBB/Standard & Poor's	27.04.2032	48 000,00	22 749 600,00	21 633 637,33	0,13	
United Mexican States/Bonds	US91086QAS75	USD	BBB/Standard & Poor's	27.09.2034	36 500,00	17 299 175,00	18 956 925,72	0,11	
United Mexican States/Bonds	US91086QAV05	USD	BBB/Standard & Poor's	11.01.2040	2 500,00	2 369 750,00	2 322 241,38	0,01	
United Mexican States/Bonds	US91087BAH33	USD	BBB/Standard & Poor's	16.04.2030	46 000,00	21 801 700,00	19 661 751,71	0,12	
United Mexican States/Bonds	US91087BAV27	USD	BBB/Standard & Poor's	09.02.2035	10 000,00	4 739 500,00	4 981 851,96	0,03	
<b>Total per emitter</b>					327 800,00		148 034 222,07	0,89	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	45 100,00	21 375 145,00	16 895 774,36	0,10	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	21 500,00	10 189 925,00	7 343 461,16	0,04	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	15 640 350,00	12 489 609,31	0,08	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	27 726 075,00	22 467 425,16	0,14	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	21 801 700,00	18 578 006,16	0,11	
<b>Total per emitter</b>					204 100,00		77 774 276,16	0,47	
Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB/Standard & Poor's	16.04.2050	9 000,00	4 265 550,00	2 944 974,11	0,02	
Government of the Republic of Panama/Bonds	US698299BR41	USD	BBB/Standard & Poor's	19.01.2033	5 000,00	2 369 750,00	1 861 715,23	0,01	
Government of the Republic of Panama/Bonds	US698299BN37	USD	BBB/Standard & Poor's	29.09.2032	5 000,00	2 369 750,00	1 744 878,26	0,01	
Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB/Standard & Poor's	14.02.2035	57 000,00	27 015 150,00	26 657 148,25	0,16	
Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB/Standard & Poor's	23.01.2030	32 000,00	15 166 400,00	12 901 016,73	0,08	
Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB/Standard & Poor's	01.03.2038	15 000,00	7 109 250,00	7 798 069,18	0,05	
Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB/Standard & Poor's	26.01.2036	56 000,00	26 541 200,00	26 068 725,34	0,16	

<b>Total per emitter</b>						179 000,00		79 976 527,10	0,48	
	Government of Israel/Bonds	US46513JB429	USD	A+/Standard & Poor's	03.07.2050	24 500,00	11 611 775,00	8 332 566,20	0,05	
	Government of Israel/Bonds	US46514BRA79	USD	A+/Standard & Poor's	17.01.2033	15 000,00	7 109 250,00	6 568 484,90	0,04	
	Government of Israel/Bonds	US46514BRN90	USD	A+/Standard & Poor's	12.03.2029	30 000,00	14 218 500,00	14 500 341,48	0,09	
	Government of Israel/Bonds	US46514BRL35	USD	A+/Standard & Poor's	12.03.2034	20 000,00	9 479 000,00	9 507 847,76	0,06	
<b>Total per emitter</b>						89 500,00		38 909 240,33	0,23	
	US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	28 437 000,00	23 403 302,49	0,14	
	US GOVERNMENT/Bonds	US91282CKX82	USD	Aaa/Moody's Investors Service	30.06.2029	1 050 000,00	49 764 750,00	50 288 930,23	0,30	
	US GOVERNMENT/Bonds	US912797GK78	USD	Aaa/Moody's Investors Service	08.08.2024	1 200 000,00	56 874 000,00	56 765 711,90	0,34	
	US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	61 613 500,00	55 285 977,72	0,33	
	US GOVERNMENT/Bonds	US91282CGP05	USD	Aaa/Moody's Investors Service	29.02.2028	320 000,00	15 166 400,00	15 340 425,87	0,09	
	US GOVERNMENT/Bonds	US912797KV87	USD	Aaa/Moody's Investors Service	24.10.2024	2 220 000,00	105 216 900,00	103 859 707,21	0,62	
	US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	47 395 000,00	44 808 654,85	0,27	
	US GOVERNMENT/Bonds	US912797LD70	USD	Aaa/Moody's Investors Service	14.11.2024	1 650 000,00	78 201 750,00	76 972 731,30	0,46	
	US GOVERNMENT/Bonds	US91282CKW00	USD	Aaa/Moody's Investors Service	30.06.2031	2 150 000,00	101 899 250,00	103 044 206,58	0,62	
	US GOVERNMENT/Bonds	US91282CKE02	USD	Aaa/Moody's Investors Service	15.03.2027	990 000,00	46 921 050,00	47 665 194,39	0,29	
	US GOVERNMENT/Bonds	US91282CCS89	USD	Aaa/Moody's Investors Service	15.08.2031	1 200 000,00	56 874 000,00	47 244 998,05	0,28	
	US GOVERNMENT/Bonds	US9128283F58	USD	Aaa/Moody's Investors Service	15.11.2027	1 430 000,00	67 774 850,00	64 085 653,49	0,38	
	US GOVERNMENT/Bonds	US91282CCV19	USD	Aaa/Moody's Investors Service	31.08.2028	1 150 000,00	54 504 250,00	48 648 766,30	0,29	
	US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	47 395 000,00	44 517 981,31	0,27	
	US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	61 613 500,00	55 582 914,38	0,33	
	US GOVERNMENT/Bonds	US912797LF29	USD	Aaa/Moody's Investors Service	05.12.2024	2 000 000,00	94 790 000,00	93 038 280,80	0,56	
	US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	26 067 250,00	22 473 054,17	0,14	
	US GOVERNMENT/Bonds	US912797GL51	USD	Aaa/Moody's Investors Service	05.09.2024	2 260 000,00	107 112 700,00	106 468 952,67	0,64	
	US GOVERNMENT/Bonds	US912797KT32	USD	Aaa/Moody's Investors Service	10.10.2024	2 570 000,00	121 805 150,00	120 472 601,66	0,72	
	US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	780 000,00	36 968 100,00	34 516 079,86	0,21	
	US GOVERNMENT/Bonds	US91282CKZ31	USD	Aaa/Moody's Investors Service	15.07.2027	3 110 000,00	147 398 450,00	148 381 328,50	0,89	
	US GOVERNMENT/Bonds	US912797KM88	USD	Aaa/Moody's Investors Service	26.09.2024	2 100 000,00	99 529 500,00	98 632 540,15	0,59	
	US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	94 790 000,00	85 033 312,70	0,51	
	US GOVERNMENT/Bonds	US91282CEC10	USD	Aaa/Moody's Investors Service	28.02.2027	1 750 000,00	82 941 250,00	78 766 859,71	0,47	
	US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	47 395 000,00	42 161 170,15	0,25	
	US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	94 790 000,00	78 630 014,83	0,47	
	US GOVERNMENT/Bonds	US91282CGE57	USD	Aaa/Moody's Investors Service	15.01.2026	1 500 000,00	71 092 500,00	70 487 487,37	0,42	
	US GOVERNMENT/Bonds	US9128284V99	USD	Aaa/Moody's Investors Service	15.08.2028	500 000,00	23 697 500,00	22 899 255,57	0,14	
	US GOVERNMENT/Bonds	US912797LQ83	USD	Aaa/Moody's Investors Service	19.12.2024	2 500 000,00	118 487 500,00	116 108 152,51	0,70	
	US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	52 134 500,00	49 370 954,42	0,30	
	US GOVERNMENT/Bonds	US912797KY27	USD	Aaa/Moody's Investors Service	20.08.2024	2 000 000,00	94 790 000,00	94 442 594,65	0,57	
	US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	94 790 000,00	89 158 981,50	0,53	
	US GOVERNMENT/Bonds	US91282CCP41	USD	Aaa/Moody's Investors Service	31.07.2026	600 000,00	28 437 000,00	26 399 744,88	0,16	
<b>Total per emitter</b>						48 880 000,00		2 214 956 522,18	13,28	
	Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	4 739 500,00	4 727 679,69	0,03	
	Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	11 848 750,00	13 133 846,99	0,08	
	Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	35 000,00	16 588 250,00	20 570 870,42	0,12	
<b>Total per emitter</b>						70 000,00		38 432 397,10	0,23	
	Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BB+/Fitch Ratings	17.01.2048	54 000,00	25 593 300,00	26 565 525,48	0,16	
	Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BB+/Fitch Ratings	17.01.2028	10 000,00	4 739 500,00	4 785 101,63	0,03	
	Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BB+/Fitch Ratings	28.10.2032	15 000,00	7 109 250,00	8 076 443,71	0,05	



Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BB+/Fitch Ratings	01.08.2029	32 000,00	15 166 400,00	16 040 186,86	0,10	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BB+/Fitch Ratings	25.01.2051	31 400,00	14 882 030,00	15 946 128,22	0,10	
Government of the Sultanate of Oman/Eurobonds	XS2288905370	USD	BB+/Fitch Ratings	25.01.2031	20 000,00	9 479 000,00	9 906 825,72	0,06	
<b>Total per emiter</b>					162 400,00		81 320 211,62	0,49	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	10 900 850,00	10 674 927,77	0,06	
<b>Total per emiter</b>					23 000,00		10 674 927,77	0,06	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	8 294 125,00	7 544 962,77	0,05	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	11 848 750,00	9 642 192,83	0,06	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 635 300,00	6 150 642,20	0,04	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	28 000,00	13 270 600,00	11 249 593,79	0,07	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	9 952 950,00	8 573 299,72	0,05	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	A1/Moody's Investors Service	18.07.2033	12 000,00	5 687 400,00	5 601 719,32	0,03	
<b>Total per emiter</b>					117 500,00		48 762 410,63	0,29	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	44 000,00	20 853 800,00	26 945 111,56	0,16	
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	5 000,00	2 369 750,00	2 328 480,41	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	39 000,00	18 484 050,00	22 715 503,97	0,14	
Government of the Republic of Indonesia/Bonds	US455780DS23	USD	BBB/Fitch Ratings	11.01.2053	5 000,00	2 369 750,00	2 406 879,11	0,01	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Fitch Ratings	11.02.2029	4 800,00	2 274 960,00	2 308 949,29	0,01	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	17 000,00	8 057 150,00	7 653 721,78	0,05	
Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Fitch Ratings	11.01.2028	5 000,00	2 369 750,00	2 340 297,30	0,01	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Fitch Ratings	20.09.2032	20 000,00	9 479 000,00	9 366 348,40	0,06	
Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	10 000,00	4 739 500,00	5 028 790,13	0,03	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	30 000,00	14 218 500,00	16 285 621,47	0,10	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	4 739 500,00	4 462 408,29	0,03	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Fitch Ratings	11.01.2033	15 000,00	7 109 250,00	7 014 986,48	0,04	
<b>Total per emiter</b>					204 800,00		108 857 098,20	0,65	
Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	50 000,00	23 697 500,00	23 489 809,19	0,14	
<b>Total per emiter</b>					50 000,00		23 489 809,19	0,14	
Government of the Republic of Poland/Bonds	US857524AE20	USD	A2/Moody's Investors Service	16.11.2032	5 000,00	2 369 750,00	2 512 976,37	0,02	
Government of the Republic of Poland/Bonds	US731011AY80	USD	A2/Moody's Investors Service	18.09.2034	20 000,00	9 479 000,00	9 614 470,71	0,06	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A2/Moody's Investors Service	04.04.2053	14 180,00	6 720 611,00	6 688 501,41	0,04	
Government of the Republic of Poland/Bonds	US731011AX08	USD	A2/Moody's Investors Service	18.03.2029	15 000,00	7 109 250,00	7 207 594,63	0,04	
<b>Total per emiter</b>					54 180,00		26 023 543,12	0,16	
Government of Brazil/Bonds	US105756CF53	USD	Ba2/Moody's Investors Service	20.10.2033	20 000,00	9 479 000,00	9 433 270,14	0,06	
Government of Brazil/Bonds	US105756BY51	USD	Ba2/Moody's Investors Service	21.02.2047	10 000,00	4 739 500,00	4 076 243,71	0,02	
Government of Brazil/Bonds	US105756CC23	USD	Ba2/Moody's Investors Service	12.06.2030	5 000,00	2 369 750,00	2 142 333,78	0,01	
Government of Brazil/Bonds	US105756CH10	USD	Ba2/Moody's Investors Service	15.03.2034	37 000,00	17 536 150,00	17 686 016,36	0,11	
Government of Brazil/Bonds	US105756CK49	USD	Ba2/Moody's Investors Service	22.01.2032	10 000,00	4 739 500,00	4 713 572,96	0,03	
Government of Brazil/Bonds	US105756BW95	USD	Ba2/Moody's Investors Service	27.01.2045	30 000,00	14 218 500,00	11 094 989,39	0,07	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	9 479 000,00	9 751 789,82	0,06	
<b>Total per emiter</b>					132 000,00		58 898 216,16	0,35	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	4 739 500,00	3 991 022,36	0,02	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 369 750,00	2 558 085,22	0,02	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 265 550,00	4 135 181,86	0,03	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	5 687 400,00	5 653 864,56	0,03	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	4 739 500,00	4 682 877,72	0,03	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	12 322 700,00	15 540 356,87	0,09	

Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	24 924 556,55	27 811 246,00	0,17	
<b>Total per emitter</b>					124 589,00		64 372 634,59	0,39	
Government of Hungary/Eurobonds	XS2574267188	USD	BBB/Fitch Ratings	22.05.2028	5 000,00	2 369 750,00	2 456 149,77	0,02	
Government of Hungary/Eurobonds	US445545AF36	USD	BBB/Fitch Ratings	29.03.2041	10 000,00	9 479 000,00	11 042 034,70	0,07	
Government of Hungary/Eurobonds	XS2574267345	USD	BBB/Fitch Ratings	25.09.2052	31 000,00	14 692 450,00	16 040 592,48	0,10	
<b>Total per emitter</b>					46 000,00		29 538 776,95	0,18	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	8 057 150,00	5 278 579,16	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	21 000,00	9 952 950,00	10 523 325,92	0,06	
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	30 000,00	14 218 500,00	14 553 203,49	0,09	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	9 000,00	4 265 550,00	3 039 852,26	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	9 479 000,00	8 134 225,85	0,05	
<b>Total per emitter</b>					97 000,00		41 529 186,68	0,25	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	10 750,00	10 189 925,00	10 188 430,48	0,06	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	15 000,00	14 218 500,00	15 625 612,13	0,09	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	22 500,00	21 327 750,00	22 745 041,19	0,14	
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	7 109 250,00	7 134 487,84	0,04	
<b>Total per emitter</b>					55 750,00		55 693 571,64	0,33	
Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	14 218 500,00	14 564 862,66	0,09	
<b>Total per emitter</b>					30 000,00		14 564 862,66	0,09	
Government of the Republic of Serbia/Eurobonds	XS2838999691	USD	BB+/Fitch Ratings	12.06.2034	12 000,00	5 687 400,00	5 678 072,66	0,03	
<b>Total per emitter</b>					12 000,00		5 678 072,66	0,03	
Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	Baa3/Moody's Investors Service	21.08.2033	15 000,00	7 109 250,00	7 377 819,69	0,04	
<b>Total per emitter</b>					15 000,00		7 377 819,69	0,04	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BB+/Standard & Poor's	08.09.2033	23 000,00	10 900 850,00	11 582 468,04	0,07	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	17 536 150,00	12 240 864,00	0,07	
<b>Total per emitter</b>					60 000,00		23 823 332,04	0,14	
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	Baa1/Moody's Investors Service	21.03.2036	10 000 000,00	4 739 500,00	5 781 445,51	0,04	
<b>Total per emitter</b>					10 000 000,00		5 781 445,51	0,04	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 583 200,00	6 738 793,83	0,04	
<b>Total per emitter</b>					16 000,00		6 738 793,83	0,04	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	61 628 000,00	0,37	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 719 308,33	0,18	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 353 896,67	0,18	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 098 908,33	0,18	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	45 726 100,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 444 033,33	0,06	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 332 000,00	0,18	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 353 896,67	0,18	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	43 550 706,43	0,26	
<b>Total per emitter</b>					304 416 666,67		311 206 849,77	1,87	
Asian Infrastructure Inv/Bonds	US04522KAM80	USD	AAA/Standard & Poor's	13.03.2034	50 000,00	23 697 500,00	23 894 203,73	0,14	
<b>Total per emitter</b>					50 000,00		23 894 203,73	0,14	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA/Standard & Poor's	25.01.2027	50 000,00	23 697 500,00	23 793 106,25	0,14	
<b>Total per emitter</b>					50 000,00		23 793 106,25	0,14	
Inter-American Investment Corporation/Bonds	US45828Q2D84	USD	AAA/Fitch Ratings	14.02.2029	45 000,00	21 327 750,00	21 695 594,44	0,13	
<b>Total per emitter</b>					45 000,00		21 695 594,44	0,13	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA+/Standard & Poor's	08.02.2027	58 000,00	27 489 100,00	28 022 037,29	0,17	

<b>Total per emitter</b>					58 000,00		28 022 037,29	0,17	
Eurasian bank of development/Bonds	KZZD00011038	KZT		14.09.2027	25 000 000,00	25 000 000,00	26 881 187,42	0,16	
<b>Total per emitter</b>					25 000 000,00		26 881 187,42	0,16	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	23 697 500,00	23 578 629,39	0,14	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 618 665,39	0,05	
<b>Total per emitter</b>					7 667 200,00		31 197 294,78	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		01.08.2024	699 618,00		646 496,01	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		07.08.2024	2 066 000,00		2 001 173,05	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		01.08.2024	1 130 298,00		1 011 199,63	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		01.08.2024	56 280,00		56 037,94	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		01.08.2024	289 674,00		266 236,19	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		01.08.2024	152 568,00		163 104,04	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		01.08.2024	5 018 476,00		4 553 453,17	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		01.08.2024	409 762,00		422 292,11	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		02.08.2024	6 185 000,00		5 022 536,10	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		01.08.2024	809 570,00		730 587,54	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		02.08.2024	9 458 270,00		7 146 789,67	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		01.08.2024	10 040 730,00		9 592 642,34	0,06	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		02.08.2024	5 976 000,00		6 027 593,33	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		01.08.2024	197 024,00		188 055,86	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		14.08.2024	4 964 000,00		4 002 234,93	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		01.08.2024	59 018,00		46 007,36	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		01.08.2024	540 960,00		490 308,83	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		01.08.2024	2 934 000,00		3 001 071,24	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		01.08.2024	4 098 970,00		3 185 463,36	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		01.08.2024	9 639 055,00		4 599 915,10	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		01.08.2024	342 468,00		324 034,32	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		07.08.2024	1 826 752,00		1 472 822,45	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		01.08.2024	8 208 000,00		6 028 758,02	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		01.08.2024	200 169,00		207 108,46	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		01.08.2024	968 812,00		806 053,52	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		01.08.2024	567 887,00		503 300,64	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		01.08.2024	499 648,00		422 143,60	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		01.08.2024	199 716,00		178 025,44	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		09.08.2024	1 868 000,00		2 004 752,45	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		01.08.2024	124 845,00		123 065,21	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		09.08.2024	552 370,00		608 699,01	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		01.08.2024	7 990 133,00		7 739 221,91	0,05	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		14.08.2024	756 883,00		509 072,69	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		01.08.2024	288 090,00		330 083,44	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		01.08.2024	1 277 991,00		1 287 269,21	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		01.08.2024	54 390,00		49 004,03	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		02.08.2024	6 390 000,00		5 023 544,31	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		01.08.2024	1 069 743,00		879 616,51	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-009	KZK100000324	KZT		01.08.2024	205 668 032,00		19 904 675,54	0,12	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		07.08.2024	6 010 000,00		5 000 332,02	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		01.08.2024	94 656,00		102 012,29	0,00	Reverse REPO

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		02.08.2024	5 195 000,00		5 025 939,20	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		01.08.2024	464 896,00		454 254,53	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		02.08.2024	1 872 000,00		2 009 134,27	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		14.08.2024	2 066 000,00		2 001 173,05	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		09.08.2024	7 127 362,00		6 911 272,20	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		01.08.2024	407 253,00		451 422,03	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		01.08.2024	534 465,00		555 239,66	0,00	Reverse REPO
<b>Total per emitter</b>							327 350 834,00	0,74	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	02.08.2024	3 999,22		1 032 449,66	0,01	Reverse REPO
<b>Total per emitter</b>							3 999,22	0,01	
National managing holding "Baiterek" JSC/Bonds	KZ2C00008332	KZT	BBB/Fitch Ratings	02.08.2024	2 282 784,00		2 074 507,48	0,01	Reverse REPO
<b>Total per emitter</b>							2 282 784,00	0,01	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008951	KZT		01.08.2024	301 320,00		310 197,49	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006476	KZT		01.08.2024	784 352,00		772 523,19	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007136	KZT		01.08.2024	1 866 510,00		1 675 237,52	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008928	KZT		01.08.2024	359 640,00		370 169,54	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008902	KZT		01.08.2024	94 672,00		97 089,92	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		01.08.2024	9 485 263,00		9 119 557,35	0,06	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007318	KZT		01.08.2024	287 850,00		285 212,14	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007334	KZT		01.08.2024	926 973,00		811 111,57	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008910	KZT		01.08.2024	39 984,00		42 039,22	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007128	KZT		01.08.2024	1 513 704,00		1 416 460,63	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006476	KZT		09.08.2024	2 034 000,00		2 004 176,37	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006955	KZT		01.08.2024	1 775 456,00		1 808 296,61	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008936	KZT		01.08.2024	404 376,00		406 285,46	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007110	KZT		01.08.2024	291 416,00		292 275,09	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		02.08.2024	1 576 672,00		1 703 586,66	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		01.08.2024	162 639,00		153 132,26	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008944	KZT		01.08.2024	177 288,00		178 135,97	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007540	KZT		01.08.2024	311 004,00		326 160,78	0,00	Reverse REPO
<b>Total per emitter</b>							22 393 119,00	0,13	
European bank of reconstruction and developments/Eurobonds	XS2754484439	KZT		02.08.2024	3 893 324 000,00		4 017 246,98	0,02	Reverse REPO
<b>Total per emitter</b>							3 893 324 000,00	0,02	
Eurasian bank of development/Bonds	KZ2D00009958	USD		14.08.2024	1 728 000,00		2 000 968,70	0,01	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00010766	KZT		07.08.2024	1 868 000,00		2 001 190,27	0,01	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00008083	KZT		01.08.2024	925 769,00		1 003 232,72	0,01	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00009628	USD		01.08.2024	80 652,00		39 003,85	0,00	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00010865	KZT		02.08.2024	2 010 000,00		2 003 942,17	0,01	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00011012	KZT		02.08.2024	2 214 000,00		2 004 193,16	0,01	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00010766	KZT		14.08.2024	1 868 000,00		2 001 190,27	0,01	Reverse REPO
<b>Total per emitter</b>							10 694 421,00	0,07	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	06.08.2024	4 160 444,00		4 024 789,15	0,02	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BBB-/Fitch Ratings	06.08.2024	1 656 956,00		1 656 816,32	0,01	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00008514	KZT	BBB-/Fitch Ratings	09.08.2024	3 020 500,00		3 507 700,87	0,02	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00009843	KZT	BBB-/Fitch Ratings	06.08.2024	47 320,00		56 192,94	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00008514	KZT	BBB-/Fitch Ratings	06.08.2024	312 626,00		362 424,26	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00008514	KZT	BBB-/Fitch Ratings	02.08.2024	562 890,00		650 485,14	0,00	Reverse REPO

KazAgroFinance JSC/Bonds	KZZC00006781	KZT	BBB-/Fitch Ratings	06.08.2024	1 303 079,00	1 310 836,32	0,01	Reverse REPO
KazAgroFinance JSC/Bonds	KZZC00007862	KZT	BBB-/Fitch Ratings	02.08.2024	1 423 430,00	1 375 945,04	0,01	Reverse REPO
<b>Total per emitter</b>					12 487 245,00	12 945 190,05	0,08	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014189	KZT		02.08.2024	50 480 000,00	5 009 828,15	0,03	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014189	KZT		09.08.2024	50 480 000,00	5 009 671,03	0,03	Reverse REPO
<b>Total per emitter</b>					100 960 000,00	10 019 499,18	0,06	
National company Food contract corporation JSC/Bonds	KZZC00008506	KZT		06.08.2024	12 107 204,00	12 678 333,00	0,08	Reverse REPO
National company Food contract corporation JSC/Bonds	KZZC00008506	KZT		02.08.2024	4 796 160,00	5 017 845,22	0,03	Reverse REPO
<b>Total per emitter</b>					16 903 364,00	17 696 178,21	0,11	
"First Heartland Jusan Bank" JSC	19.09.2014 №524	KZT		19.09.2024		20 695 342,47	0,12	Deposit
<b>Total per emitter</b>						20 695 342,47	0,12	
ForteBank JSC	16.09.2014 №511	KZT	BB/Fitch Ratings	16.09.2024		20 703 232,88	0,12	Deposit
ForteBank JSC	28.08.2014 №477	KZT	BB/Fitch Ratings	28.08.2024		15 573 287,67	0,09	Deposit
ForteBank JSC	19.08.2014 №462	KZT	BB/Fitch Ratings	19.08.2024		5 197 698,63	0,03	Deposit
<b>Total per emitter</b>						41 474 219,18	0,25	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB+/Standard & Poor's	04.11.2024		20 463 287,67	0,12	Deposit
<b>Total per emitter</b>						20 463 287,67	0,12	
Halyk Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024		5 188 972,60	0,03	Deposit
Halyk Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024		20 707 945,21	0,12	Deposit
Halyk Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024		5 200 219,18	0,03	Deposit
Halyk Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024		20 747 945,21	0,12	Deposit
Halyk Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024		15 503 013,70	0,09	Deposit
<b>Total per emitter</b>						67 348 095,89	0,40	
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024		5 167 671,23	0,03	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024		20 689 315,07	0,12	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024		5 121 027,40	0,03	Deposit
<b>Total per emitter</b>						30 978 013,70	0,19	
The National Bank of the Republic of Kazakhstan	31.07.2024 No ref	KZT		01.08.2024		21 000 000,00	0,13	Deposit
<b>Total per emitter</b>						21 000 000,00	0,13	
DBS BANK LTD	21.06.2024 No ref	USD	AA-/Standard & Poor's	26.08.2024		47 687 269,17	0,29	Deposit
<b>Total per emitter</b>						47 687 269,17	0,29	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>1 287 957 091 847,89</b>	<b>16 682 466 377,09</b>	<b>100,00</b>	
Cash on investment accounts						65 295 279,83		
Other assets						0,00		
Assets in external management						3 329 877 041,49		
<b>TOTAL current value of pension assets under fiduciary management by National Bank of the Republic of Kazakhstan</b>						<b>20 077 638 698,40</b>		