

**The structure of the investment portfolio of pension assets formed from
employer's compulsory pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of March 01, 2025

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Issuer and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	5 850 000,00	5 850 000,00	5 609 332,95	1,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	66 034 140,00	66 034 140,00	49 751 551,82	16,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	3 488 136,44	1,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	6 400 000,00	6 400 000,00	4 835 942,76	1,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	38 150 000,00	38 150 000,00	32 805 888,66	10,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	8 300 000,00	8 300 000,00	6 840 043,83	2,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	32 053 516,00	32 053 516,00	28 795 315,28	9,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	25 000 000,00	25 000 000,00	23 225 930,56	7,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	11 300 000,00	11 300 000,00	8 928 103,63	2,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	6 000 000,00	6 000 000,00	5 130 318,00	1,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	17 500 000,00	17 500 000,00	16 701 261,11	5,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	5 800 000,00	5 800 000,00	5 767 706,24	1,88	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	16 100 000,00	16 100 000,00	14 989 489,93	4,88	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	25 500 000,00	25 500 000,00	20 687 716,50	6,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	10 000 000,00	10 000 000,00	9 875 197,78	3,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	5 138 104,00	5 138 104,00	3 619 758,30	1,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	4 600 000,00	4 600 000,00	3 280 623,40	1,07	
Total per emitter					287 725 760,00		244 332 317,19	79,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		07.03.2025	5 970 000,00		5 046 601,04	1,64	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		07.03.2025	15 648 536,00		18 458 999,70	6,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		07.03.2025	12 080 000,00		10 098 818,15	3,29	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		07.03.2025	3 964 000,00		4 039 711,05	1,31	Reverse REPO
Total per emitter					37 662 536,00		37 644 129,93	12,25	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007110	KZT		07.03.2025	5 140 000,00		5 049 898,56	1,64	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007565	KZT		07.03.2025	3 956 000,00		4 038 290,99	1,31	Reverse REPO
Total per emitter					9 096 000,00		9 088 189,56	2,96	
Asian Development Bank/Eurobonds	XS2590132242	KZT	AAA/Standard & Poor's	07.03.2025	2 827 788 000,00		3 027 789,33	0,99	Reverse REPO
Total per emitter					2 827 788 000,00		3 027 789,33	0,99	
The National Bank of the Republic of Kazakhstan	28.02.2025 No ref	KZT		03.03.2025			13 260 000,00	4,31	Deposit
Total per emitter							13 260 000,00	4,31	
TOTAL current value of pension assets investment portfolio					3 162 272 296,00		307 352 426,01	100,00	
Cash on investment accounts							1 479 913,66		
Other assets							0,00		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							308 832 339,67		