

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions and compulsory occupational pension contributions**

(type of contributions)

**of the unified accumulative pension fund managed by BCC Invest JSC**

**as of February 01, 2023**

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	110 000,00	110 000,00	112 284,27	7,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	35 000,00	35 000,00	31 910,12	2,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	400 000,00	400 000,00	406 404,76	26,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	238 000,00	238 000,00	227 901,13	14,75	
<b>Total per emitter</b>					783 000,00		778 500,28	50,40	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	26 462,80	1,71	
<b>Total per emitter</b>					28 000,00		26 462,80	1,71	
ISHARES CORE MSCI EMERGING/Shares	US46434G1031	USD			2 460,00		58 640,63	3,80	
<b>Total per emitter</b>					2 460,00		58 640,63	3,80	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	9 000,00	9 000,00	9 902,11	0,64	
<b>Total per emitter</b>					9 000,00		9 902,11	0,64	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	41 769,12	2,70	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008704	KZT		04.11.2023	100 000,00	100 000,00	95 749,94	6,20	
<b>Total per emitter</b>					140 000,00		137 519,06	8,90	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	79 300,00	79 300,00	76 738,33	4,97	
<b>Total per emitter</b>					79 300,00		76 738,33	4,97	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	55 904,29	3,62	
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BBB-/Fitch Ratings	24.12.2024	40 000,00	40 000,00	42 422,46	2,75	
<b>Total per emitter</b>					90 000,00		98 326,75	6,37	
VANGUARD REAL ESTATE ETF/Shares	US9229085538	USD			445,00		18 487,34	1,20	
<b>Total per emitter</b>					445,00		18 487,34	1,20	
ISHARES 20+ YEAR TREASURY BO/Shares	US4642874329	USD			1 333,00		65 427,19	4,24	

<b>Total per emitter</b>					1 333,00		65 427,19	4,24	
National company "KazMunayGaz" JSC/Eurobonds	XS1807299174	USD	Baa2/Moody's Investors Service	24.04.2025	200,00	92 102,00	91 911,04	5,95	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa2/Moody's Investors Service		500,00		4 836,12	0,31	
<b>Total per emitter</b>					700,00		96 747,16	6,26	
JPMORGAN CHASE & CO/Ordinary shares	US46625H1005	USD	AA-/Fitch Ratings		235,00		15 158,39	0,98	
<b>Total per emitter</b>					235,00		15 158,39	0,98	
Citigroup Inc/Ordinary shares	US1729674242	USD	A/Fitch Ratings		750,00		17 888,59	1,16	
<b>Total per emitter</b>					750,00		17 888,59	1,16	
AMAZON.COM INC/Ordinary shares	US0231351067	USD	AA/Standard & Poor's		420,00		19 749,33	1,28	
<b>Total per emitter</b>					420,00		19 749,33	1,28	
VISA INC -CLASS A SHARES/Ordinary shares	US92826C8394	USD	AA-/Standard & Poor's		230,00		24 476,80	1,59	
<b>Total per emitter</b>					230,00		24 476,80	1,59	
Microsoft Corp./Ordinary shares	US5949181045	USD	Aaa/Moody's Investors Service		80,00		9 129,96	0,59	
<b>Total per emitter</b>					80,00		9 129,96	0,59	
Asian Development Bank/Eurobonds	XS2351373134	KZT	Aaa/Moody's Investors Service	17.09.2029	65 000,00	65 000,00	67 288,67	4,36	
<b>Total per emitter</b>					65 000,00		67 288,67	4,36	
Eurasian bank of development/Bonds	KZ2D00008083	KZT		21.09.2024	25 000,00	25 000,00	24 232,75	1,57	
<b>Total per emitter</b>					25 000,00		24 232,75	1,57	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>1 225 953,00</b>		<b>1 544 676,14</b>	<b>100,00</b>	
Cash on investment accounts							23 114,54		
Other assets							1 331,38		
<b>TOTAL current value of pension assets under fiduciary management by the BCC Invest JSC</b>							<b>1 569 122,06</b>		