

The structure of the investment portfolio formed at the expense of the pension assets
of the unified accumulative pension fund under the fiduciary management
of the National Bank of the Republic of Kazakhstan

as of November 01, 2021

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 659 981,32	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 490 196,08	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	90 000 000,00	90 000 000,00	96 763 330,00	0,82	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 010 596,01	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 924 884,45	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 539 565,36	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 566 422,19	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 260 857,60	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 234 136,44	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 423 941,23	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 110 778,33	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	318 222 395,62	2,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	14 686 949,00	14 686 949,00	14 984 825,53	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	181 299 934,54	1,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	362 883 398,36	3,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 352 400,11	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 000 623,79	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	16 802 429,35	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	251 898 872,61	2,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	10 406 903,46	0,09	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	341 220,00	145 738 474,20	156 354 116,19	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	25 000 000,00	25 000 000,00	26 773 902,78	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 756 712,74	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 204 846,72	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	7 029 140,77	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 657 445,19	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 191 846,53	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 155 539,08	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	16 320 046,63	0,14	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 531 134,08	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	13 791 235,32	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 604 848,40	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 219 656,12	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 252 207,36	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 974 349,98	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 497 038,43	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	23 214 708,72	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 718 811,03	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 487 878,76	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	37 000 000,00	37 000 000,00	39 576 379,89	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 176 226,83	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 669 573,11	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	66 976 257,71	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	176 033 636,59	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	51 956 389,16	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	171 206 148,92	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 847 258,49	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 672 172,84	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 560 795,21	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 248 343,08	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 163 637,34	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 774 644,65	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	177 372 531,46	1,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 590 663,69	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	82 927 208,56	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	29 981 245,52	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 698 977,14	0,05	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	33 000,00	14 094 630,00	0,00	0,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	14 907 201,96	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	178 894 709,97	1,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 048 047,00	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 355 629,05	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	46 206 926,88	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 855 551,04	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	203 077 102,62	1,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 429 693,29	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 685 996,22	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 573 616,55	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 329 272,04	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 754 323,40	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	42 032 915,28	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	257 520 719,18	2,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 052 194,72	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	265 494 214,67	2,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	9 152 567,69	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	116 316 387,19	0,99	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 598 785,07	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 496 054,08	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 460 906,08	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	710 207,38	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 710 894,90	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 656 655,83	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 353 501,74	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 792 638,59	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 291 465,47	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	59 961 477,96	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 829 751,50	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	17 790 817,61	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 962 543,10	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 612 077,10	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 943 551,35	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	79 610 757,99	0,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	144 410 000,00	144 410 000,00	145 165 157,15	1,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	20 385 955,83	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 196 361,62	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	32 611 000,00	32 611 000,00	31 191 841,19	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	833 996,02	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	65 663 322,10	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	241 131 093,18	2,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 766 608,68	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	16 973 219,63	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	76 804 334,27	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 650 320,55	0,23	
Total per emitter					4 833 422 431,00		4 943 235 392,12	42,03	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 399 714,63	0,07	
Total per emitter					8 024 600 000,00		8 399 714,63	0,07	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 255 190,10	0,02	
Total per emitter					2 251 828,00		2 255 190,10	0,02	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 211 286,90	0,07	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	5 039 182,56	0,04	
Total per emitter					12 647 900,00		13 250 469,46	0,11	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	13 982 357,32	0,12	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		83 893,56	0,00	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 095 812,50	0,04	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		1 154 349,41	0,01	
Total per emitter					198 169 285,00		20 316 412,79	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	50 243 333,67	0,43	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 837 876,63	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 794 067,99	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 215 823,42	0,52	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	47 664 333,04	0,41	
Total per emitter					1 792 638 572,00		183 755 434,75	1,56	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	101 238 670,62	0,86	

Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		1 980 546,00		15 119 997,56	0,13	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BBB-/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	100 127 774,08	0,85	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	100 739 953,74	0,86	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		718 054 740,00		136 846 387,10	1,16	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	130 847 772,67	1,11	
Total per emitter					937 963 683,00		584 920 555,77	4,97	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	436 965,69	0,00	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	968 275,17	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBBB-/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	2 376 022,67	0,02	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBBB-/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	2 115 671,54	0,02	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 723 857,50	0,03	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	657 231,66	724 010,78	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	795 310,10	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	24,32	0,00	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 256 850,23	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBBB-/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 054 274,03	0,01	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBBB-/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 747 841,43	0,02	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBBB-/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	511 156,65	0,00	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B+/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 265 749,74	0,44	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBBB-/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 709 134,14	0,02	
Total per emitter					1 830 490 412 639,00		69 685 143,99	0,59	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 080 710,42	0,05	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 022 812,50	0,01	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 483 963,61	0,06	
Total per emitter					158 200 700,00		14 587 486,53	0,12	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 733 406,07	0,13	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 637 230,98	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 407 154,60	0,05	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 692 344,97	0,11	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 867 870,86	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	4 089 897,69	0,04	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	0,60	256,27	210,56	0,00	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 327 553,81	0,18	
Total per emitter					625 881 646,60		63 755 669,54	0,54	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	19 968 989,31	0,17	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003101	KZT		10.02.2023	368 994 838,00	36 899 483,80	37 442 755,12	0,32	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 140 902,29	0,26	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 021 051,97	0,18	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	40 490 456,23	0,34	
Total per emitter					657 961 720,00		149 064 154,92	1,27	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	10 089 849,95	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 245 693,80	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 778 271,82	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	4 801 848,83	0,04	
Total per emitter					23 428 860 000,00		21 915 664,40	0,19	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	12 904 672,42	0,11	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	24 801 438,95	0,21	

"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	26 508 609,00	26 508 609,00	26 165 954,70	0,22	
Total per emitter					72 280 137,00		63 872 066,07	0,54	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	52 755 614,32	0,45	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 986 633,75	0,10	
Total per emitter					62 197 605,00		64 742 248,07	0,55	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	45 000 000,00	4 500 000,00	4 668 437,50	0,04	
Total per emitter					45 000 000,00		4 668 437,50	0,04	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 306 666,67	0,17	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	52 546 576,74	0,45	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	171 466 250,00	1,46	
Total per emitter					239 997 800,00		244 319 493,40	2,08	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	491 375 000,00	4,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 696 646,49	0,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 849 879,17	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	38 646 833,06	0,33	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 686 339,97	0,65	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	37 376 435,83	0,32	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 640 670,19	0,26	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 111 006,25	0,34	
Total per emitter					711 817 634,00		763 382 810,95	6,49	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 503 672,92	0,16	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		35 785 027,55	0,30	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	49 422 941,10	0,42	
Total per emitter					84 506 931,00		103 711 641,57	0,88	
Keell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		22 247 257,77	0,19	
Total per emitter					14 116 287,00		22 247 257,77	0,19	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		11 394 008,33	0,10	
Total per emitter					10 521 574,00		11 394 008,33	0,10	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	0,00	0,00	
Total per emitter					31 151 990,00		0,00	0,00	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 821 716,86	0,34	
Total per emitter					38 222 223,00		39 821 716,86	0,34	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	144 268 504,98	1,23	
Total per emitter					143 836 994,00		144 268 504,98	1,23	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	13 800 000,00	13 800 000,00	12 300 488,51	0,11	
Total per emitter					13 800 000,00		12 300 488,51	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 201 666,67	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 836 952,97	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 449 166,67	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 129 425,56	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 343 101,25	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 575 000,00	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 540 408,19	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 105 694,44	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 918 055,56	0,59	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 638 656,67	0,10	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 179 006,00	0,09	

Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 890 066,67	0,26	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 478 643,75	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 085 000,00	0,04	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 194 782,80	3 277 150,95	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 473 700,00	0,13	
Total per emitter					218 691 334,00		241 121 695,32	2,05	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 279 899,81	0,01	
Total per emitter					3 800 000,00		1 279 899,81	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 349 643,00	0,01	
Total per emitter					1 420 000,00		1 349 643,00	0,01	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 603 431,59	0,13	
Agrarian Credit Corporation JSC /Bonds	KZ2C00007177	KZT		21.12.2021	7 567 724,00	7 567 724,00	8 256 541,46	0,07	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	19 914 741,65	0,17	
Total per emitter					43 748 707,00		43 774 714,70	0,37	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 800 437,32	755 972,59	0,01	
Total per emitter					342 940,00		755 972,59	0,01	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		257 580 861,50	2,19	
Total per emitter					13 740 880,00		257 580 861,50	2,19	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 123 765,73	0,10	
Total per emitter					10 600 000 000,00		11 123 765,73	0,10	
"Fincraft Resources" JSC/Bonds	KZ2C00001360	KZT		03.12.2021	93 370 597,00	9 337 059,70	5 308 638,10	0,05	
"Fincraft Resources" JSC/Bonds	KZ2C00001832	KZT		03.12.2021	11 855 880,00	1 185 588,00	677 212,22	0,01	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		613 295,89	0,01	
Total per emitter					368 203 521,00		6 599 146,21	0,06	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	104 007 230,56	0,88	
Total per emitter					79 000 000,00		104 007 230,56	0,88	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 840 000,00	4 055 743,79	0,03	
Total per emitter					160,00		4 055 743,79	0,03	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 883 365,00	1 708 728,58	0,02	
Total per emitter					31 130,00		1 708 728,58	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 541 453,47	3 648 836,54	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 413 744,83	2 108 577,20	0,02	
Total per emitter					65 000 000,00		5 757 413,74	0,05	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	2 722 500,00	2 533 089,00	0,02	
Total per emitter					45 000,00		2 533 089,00	0,02	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	453 501,87	0,00	
Total per emitter					15,00		453 501,87	0,00	
CHINA MOBILE ADR/Dep. receipts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		197 430,01	0,00	
Total per emitter					16 798,00		197 430,01	0,00	
US GOVERNMENT/Bonds	US912796H515	USD	Aaa/Moody's Investors Service	12.11.2021	680 000,00	29 043 480,00	29 042 870,09	0,25	
US GOVERNMENT/Bonds	US912796G459	USD	Aaa/Moody's Investors Service	21.04.2022	2 200 000,00	93 964 200,00	93 935 071,10	0,80	
US GOVERNMENT/Bonds	US912796P294	USD	Aaa/Moody's Investors Service	14.04.2022	2 600 000,00	111 048 600,00	111 016 986,31	0,94	
US GOVERNMENT/Bonds	US912796L806	USD	Aaa/Moody's Investors Service	17.02.2022	2 950 000,00	125 997 450,00	125 972 250,51	1,07	
US GOVERNMENT/Bonds	US912796F386	USD	Aaa/Moody's Investors Service	24.03.2022	2 200 000,00	93 964 200,00	93 940 990,84	0,80	
US GOVERNMENT/Bonds	US912796N216	USD	Aaa/Moody's Investors Service	17.03.2022	3 200 000,00	136 675 200,00	136 641 714,58	1,16	
US GOVERNMENT/Bonds	US912796J594	USD	Aaa/Moody's Investors Service	09.12.2021	2 750 000,00	117 455 250,00	117 442 212,47	1,00	
US GOVERNMENT/Bonds	US912796M978	USD	Aaa/Moody's Investors Service	10.03.2022	3 200 000,00	136 675 200,00	136 643 764,70	1,16	

US GOVERNMENT/Bonds	US912796L988	USD	Aaa/Moody's Investors Service	03.03.2022	2 500 000,00	106 777 500,00	106 754 222,51	0,91	
US GOVERNMENT/Bonds	US912796H697	USD	Aaa/Moody's Investors Service	18.11.2021	2 000 000,00	85 422 000,00	85 418 753,96	0,73	
US GOVERNMENT/Bonds	US912796K733	USD	Aaa/Moody's Investors Service	13.01.2022	2 540 000,00	108 485 940,00	108 472 053,80	0,92	
US GOVERNMENT/Bonds	US912796N471	USD	Aaa/Moody's Investors Service	07.04.2022	2 000 000,00	85 422 000,00	85 400 245,15	0,73	
Total per emiter					28 820 000,00		1 230 681 136,02	10,46	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	25 000,00	10 677 750,00	10 892 093,97	0,09	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	15 000,00	6 406 650,00	8 329 047,82	0,07	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	10 000,00	4 271 100,00	4 782 649,65	0,04	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	20 000,00	8 542 200,00	9 382 360,96	0,08	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	20 501 280,00	22 975 699,07	0,20	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	5 000,00	2 135 550,00	2 223 332,97	0,02	
Total per emiter					123 000,00		58 585 184,43	0,50	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 125 320,00	5 870 958,67	0,05	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	14 000,00	5 979 540,00	6 949 482,84	0,06	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 326 061,70	5 826 279,50	0,05	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	18 000,00	7 687 980,00	7 436 198,66	0,06	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	25 000,00	10 677 750,00	12 157 878,35	0,10	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	10 000,00	4 271 100,00	5 255 996,68	0,05	
Total per emiter					91 470,00		43 496 794,70	0,37	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	6 833 760,00	7 045 864,73	0,06	
Total per emiter					16 000,00		7 045 864,73	0,06	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	15 000,00	6 406 650,00	6 908 708,91	0,06	
Total per emiter					15 000,00		6 908 708,91	0,06	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 765 985,00	5 959 560,08	0,05	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 047 315,00	7 119 773,77	0,06	
Total per emiter					30 000,00		13 079 333,85	0,11	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	20 000,00	8 542 200,00	13 356 816,45	0,11	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 843 990,00	3 672 279,69	0,03	
Total per emiter					29 000,00		17 029 096,14	0,15	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A-/Standard & Poor's	25.08.2027	11 200,00	4 783 632,00	5 293 104,73	0,05	
Total per emiter					11 200,00		5 293 104,73	0,05	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	10 000,00	4 271 100,00	6 673 457,08	0,06	
Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	15 000,00	6 406 650,00	7 271 966,86	0,06	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 067 775,00	1 410 071,84	0,01	
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	15 000,00	6 406 650,00	7 915 318,20	0,07	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	6 000,00	2 562 660,00	3 524 462,25	0,03	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	6 406 650,00	6 082 894,21	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	20 000,00	8 542 200,00	11 638 731,37	0,10	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	2 135 550,00	2 243 406,59	0,02	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	12 000,00	5 125 320,00	5 688 916,42	0,05	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	5 000,00	2 135 550,00	3 237 683,62	0,03	
Total per emiter					105 500,00		55 686 908,44	0,47	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	26 500,00	11 318 415,00	10 635 598,60	0,09	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	42 100,00	17 981 331,00	16 848 726,92	0,14	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	10 000,00	4 271 100,00	4 535 651,93	0,04	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	5 000,00	2 135 550,00	2 145 693,86	0,02	
Total per emiter					83 600,00		34 165 671,32	0,29	

Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	32 000,00	13 667 520,00	12 270 426,11	0,10	
Total per emitter					32 000,00		12 270 426,11	0,10	
Government of Qatar/Eurobonds	XS1959337582	USD	AA-/Standard & Poor's	14.03.2029	20 000,00	8 542 200,00	9 673 709,31	0,08	
Government of Qatar/Eurobonds	XS0615236188	USD	AA-/Standard & Poor's	20.01.2042	32 000,00	13 667 520,00	19 066 658,13	0,16	
Government of Qatar/Eurobonds	XS2155352664	USD	AA-/Standard & Poor's	16.04.2030	31 059,00	13 265 609,49	14 800 153,08	0,13	
Government of Qatar/Eurobonds	XS1807174393	USD	AA-/Standard & Poor's	23.04.2028	37 200,00	15 888 492,00	18 323 006,19	0,16	
Total per emitter					120 259,00		61 863 526,71	0,53	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA/Fitch Ratings	20.03.2027	48 229,00	20 599 088,19	22 710 471,84	0,19	
Total per emitter					48 229,00		22 710 471,84	0,19	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 542 200,00	9 112 020,76	0,08	
Total per emitter					20 000,00		9 112 020,76	0,08	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 048 760,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 908 250,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	63 141 866,67	0,54	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 129 098,89	0,26	
European bank of reconstruction and developments/Eurobonds	XS2114305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 163 434,62	0,36	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	31 095 600,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 409 383,73	0,34	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	64 402 283,37	0,55	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 986 862,50	0,40	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 402 700,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 188 088,89	0,09	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 129 098,89	0,26	
Total per emitter					334 416 769,67		450 005 427,56	3,83	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 234 416,67	0,05	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 681 687,50	0,04	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 091 611,11	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 264 549,93	0,02	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	19 665 627,78	0,17	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 673 560,09	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 025 069,44	0,04	
Total per emitter					45 468 855,00		46 636 522,52	0,40	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 197 145,03	0,04	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 769 373,29	0,07	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 618 772,79	0,07	
Total per emitter					20 430 400,00		20 585 291,11	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		01.11.2021	1 055 054,00		1 002 493,07	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		01.11.2021	3 515 624,00		3 755 128,97	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		01.11.2021	4 545 788,00		4 604 476,50	0,04	Reverse REPO
Total per emitter					9 116 466,00		9 362 098,54	0,08	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		01.11.2021	130 287,00		137 156,87	0,00	Reverse REPO
Total per emitter					130 287,00		137 156,87	0,00	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		01.11.2021	19 137 636,00		21 725 871,22	0,19	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006328	KZT		01.11.2021	1 845 657,00		1 994 177,22	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007300	KZT		01.11.2021	1 630 753,00		1 734 186,97	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		01.11.2021	3 939 042,00		4 145 623,83	0,04	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007516	KZT		01.11.2021	7 640 969,00		7 865 140,89	0,07	Reverse REPO

Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007136	KZT		01.11.2021	4 105 788,00		4 337 880,32	0,04	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007318	KZT		01.11.2021	5 938 380,00		6 288 290,04	0,05	Reverse REPO
Total per emitter					44 238 225,00		48 091 170,49	0,41	
KazAgroFinance JSC/Bonds	KZ2C00003747	KZT	BB+/Fitch Ratings	01.11.2021	1 115 967,00		1 191 980,86	0,01	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BB+/Fitch Ratings	01.11.2021	8 063 181,00		8 262 278,92	0,07	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	01.11.2021	812 436,00		857 595,59	0,01	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BB+/Fitch Ratings	01.11.2021	8 651 170,00		9 154 485,94	0,08	Reverse REPO
Total per emitter					18 642 754,00		19 466 341,31	0,17	
Eurasian bank of development/Bonds	KZ2D00008083	KZT		01.11.2021	3 502 620,00		3 543 039,25	0,03	Reverse REPO
Total per emitter					3 502 620,00		3 543 039,25	0,03	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00006393	KZT		01.11.2021	1 058 307 180,00		1 060 624,86	0,01	Reverse REPO
Total per emitter					1 058 307 180,00		1 060 624,86	0,01	
The National Bank of the Republic of Kazakhstan	21.10.2021 No ref	KZT		01.11.2021			40 063 333,33	0,34	Deposit
The National Bank of the Republic of Kazakhstan	22.10.2021 No ref	KZT		02.11.2021			40 052 777,78	0,34	Deposit
The National Bank of the Republic of Kazakhstan	25.10.2021 No ref	KZT		03.11.2021			50 052 777,78	0,43	Deposit
The National Bank of the Republic of Kazakhstan	26.10.2021 No ref	KZT		04.11.2021			55 044 687,50	0,47	Deposit
The National Bank of the Republic of Kazakhstan	27.10.2021 No ref	KZT		05.11.2021			55 029 791,67	0,47	Deposit
The National Bank of the Republic of Kazakhstan	29.10.2021 No ref	KZT		01.11.2021			106 551 770,83	0,91	Deposit
Total per emitter							346 795 138,89	2,95	
SUMITOMO MITSUI BANKING	12.10.2021 No ref	USD	A/Standard & Poor's	17.11.2021			55 526 351,32	0,47	Deposit
SUMITOMO MITSUI BANKING	14.10.2021 No ref	USD	A/Standard & Poor's	17.11.2021			42 712 613,53	0,36	Deposit
Total per emitter							98 238 964,84	0,84	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 277 906,85	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 277 582,19	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			21 013 698,63	0,18	Deposit
Total per emitter							51 569 187,67	0,44	
SOCIETE GENERALE PARIS	04.10.2021 No ref	USD	A/Standard & Poor's	24.11.2021			51 257 428,39	0,44	Deposit
Total per emitter							51 257 428,39	0,44	
RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	16.08.2021 No ref	USD	A+/Standard & Poor's	16.11.2021			82 025 894,63	0,70	Deposit
Total per emitter							82 025 894,63	0,70	
MIZUHO CORPORATE BANK, LTD. LONDON BRANCH	06.10.2021 No ref	USD	A/Standard & Poor's	13.12.2021			42 714 262,65	0,36	Deposit
Total per emitter							42 714 262,65	0,36	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 942 191,78	0,18	Deposit
Total per emitter							20 942 191,78	0,18	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 092 958,90	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 079 246,58	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 289 205,48	0,17	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 229 041,10	0,17	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 162 739,73	0,13	Deposit
Total per emitter							65 853 191,78	0,56	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 089 205,48	0,04	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 240 410,96	0,13	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024			20 234 410,96	0,17	Deposit
Total per emitter							40 564 027,40	0,35	
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 368 178,08	0,15	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 223 013,70	0,17	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 054 246,58	0,04	Deposit

Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 240 753,42	0,05	Deposit
Total per emitter							47 886 191,78	0,41	
DBS BANK LTD	23.08.2021 No ref	USD	AA-/Standard & Poor's	06.12.2021			64 082 463,24	0,55	Deposit
Total per emitter							64 082 463,24	0,55	
CREDIT AGRICOLE CIB HONGKONG BRANCH	16.09.2021 No ref	USD	A+/Standard & Poor's	22.11.2021			32 037 754,68	0,27	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	04.10.2021 No ref	USD	A+/Standard & Poor's	26.11.2021			64 072 386,11	0,55	Deposit
Total per emitter							96 110 140,79	0,82	
CANADIAN IMPERIAL BANK OF COMMERCE	08.09.2021 No ref	USD	Aa2/Moody's Investors Service	08.11.2021			85 434 576,01	0,73	Deposit
CANADIAN IMPERIAL BANK OF COMMERCE	08.10.2021 No ref	USD	Aa2/Moody's Investors Service	02.12.2021			42 713 728,76	0,36	Deposit
Total per emitter							128 148 304,77	1,09	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	13.09.2021 No ref	USD	A/Standard & Poor's	15.11.2021			85 432 250,64	0,73	Deposit
Total per emitter							85 432 250,64	0,73	
BANK OF NOVA SCOTIA	16.08.2021 No ref	USD	AA-/Fitch Ratings	22.11.2021			42 721 820,12	0,36	Deposit
Total per emitter							42 721 820,12	0,36	
BANK OF MONTREAL	23.08.2021 No ref	USD	AA-/Fitch Ratings	24.11.2021			42 719 186,28	0,36	Deposit
BANK OF MONTREAL	01.09.2021 No ref	USD	AA-/Fitch Ratings	06.12.2021			21 359 059,25	0,18	Deposit
Total per emitter							64 078 245,53	0,55	
ATFBank JSC (SB of "Jusan Bank" JSC)	19.09.2014 №524	KZT		19.09.2024			20 221 479,45	0,17	Deposit
Total per emitter							20 221 479,45	0,17	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023			3 140 427,40	0,03	Deposit
Total per emitter							3 140 427,40	0,03	
TOTAL current value of pension assets investment portfolio						1 885 588 298 879,27	11 760 766 332,37	100,00	
Cash on investment accounts							152 932 794,01		
Other assets							17 126 414,28		
Assets in external management							1 309 610 332,41		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan*							13 231 902 594,92		
<i>Obligations payable under the consummated transactions</i>							8 533 278,15		

Note: * - taking into account dues for the transactions consummated in amount of KZT 8 533 278,15 thousand