

The structure of the investment portfolio formed at the expense of the pension assets  
of the unified accumulative pension fund under the fiduciary management  
of the Jusan Invest JSC

as of January 01, 2022

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	71 283,50	2,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	106 210,00	106 210,00	109 645,41	3,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	27 770,00	27 770,00	27 953,72	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	52 543,16	1,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	98 080,00	98 080,00	105 331,77	3,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	86 100,10	2,80	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	60 268,00	60 268,00	63 871,26	2,08	
<b>Total per emitter</b>					515 970,00		516 728,93	16,82	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013108	KZT		25.03.2022	952 500,00	95 250,00	93 196,98	3,03	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013157	KZT		22.04.2022	1 398 190,00	139 819,00	135 804,24	4,42	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013181	KZT		04.02.2022	2 761 537,00	276 153,70	273 551,50	8,90	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013033	KZT		18.02.2022	2 456 300,00	245 630,00	242 482,50	7,89	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013256	KZT		11.03.2022	1 667 678,00	166 767,80	163 762,81	5,33	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013280	KZT		24.06.2022	1 674 260,00	167 426,00	159 904,89	5,21	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013272	KZT		19.01.2022	779 971,00	77 997,10	77 559,54	2,53	
<b>Total per emitter</b>					11 690 436,00		1 146 262,46	37,31	
VANGUARD S&P 500 ETF/Shares	US9229083632	USD			635,00		118 569,18	3,86	
<b>Total per emitter</b>					635,00		118 569,18	3,86	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			10 209,00		137 873,33	4,49	
<b>Total per emitter</b>					10 209,00		137 873,33	4,49	
SPDR State Street Global Advisors/Shares	US78463X8487	USD			13 145,00		165 496,39	5,39	
<b>Total per emitter</b>					13 145,00		165 496,39	5,39	
SCHWAB FUNDAMENTAL U.S. LARGE COMPANY INDEX ETF/Shares	US8085247711	USD			2 081,00		51 959,74	1,69	

<b>Total per emiter</b>					2 081,00		51 959,74	1,69	
SCHWAB EMERGING MARKETS EQUITY ETF/Shares	US8085247067	USD			12 430,00		157 943,02	5,14	
<b>Total per emiter</b>					12 430,00		157 943,02	5,14	
ISHARES MSCI USA ESG SELECT ETF/Shares	US4642888022	USD			593,00		26 843,48	0,87	
<b>Total per emiter</b>					593,00		26 843,48	0,87	
ISHARES MSCI GLOBAL GOLD MINERS ETF/Shares	US46434G8556	USD			1 730,00		19 533,29	0,64	
<b>Total per emiter</b>					1 730,00		19 533,29	0,64	
ISHARES CORE S&P 500 ETF/Shares	US4642872000	USD			398,00		81 188,75	2,64	
<b>Total per emiter</b>					398,00		81 188,75	2,64	
FIDELITY MSCI REAL ESTATE INDEX ETF/Shares	US3160928574	USD			5 450,00		78 918,81	2,57	
<b>Total per emiter</b>					5 450,00		78 918,81	2,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		05.01.2022	175 812,00		161 264,84	5,25	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		06.01.2022	68 364,00		54 028,58	1,76	Reverse REPO
<b>Total per emiter</b>					244 176,00		215 293,42	7,01	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		05.01.2022	332 280,00		355 489,58	11,57	Reverse REPO
<b>Total per emiter</b>					332 280,00		355 489,58	11,57	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>12 829 533,00</b>		<b>3 072 100,37</b>	<b>100,00</b>	
Cash on investment accounts							357 294,40		
Other assets							0		
<b>TOTAL current value of pension assets under fiduciary management by the Jusan Invest JSC</b>							<b>3 429 394,77</b>		