

Structure of pension assets investment portfolio
of accumulative pension fund
on 01.01.2020

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000604	KZT		03.04.2021	29 000 000,00	29 000 000,00	29 582 173,44	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000766	KZT		09.07.2021	28 309 368,00	28 309 368,00	28 013 902,92	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	2 987 233,29	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	77 063 826,90	0,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 395 782,78	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 342 504,22	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 659 654,67	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	70 334 140,00	70 334 140,00	74 898 661,30	0,74	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	264 396,00	101 155 265,64	96 057 834,88	0,96	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	490 450,00	187 641 265,50	228 692 669,59	2,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	16 408 708,61	0,16	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	232 296 022,53	254 076 686,98	2,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	178 386 989,44	1,77	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000588	KZT		16.01.2020	11 604 347,00	11 604 347,00	12 144 241,05	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	9 029 524,00	9 029 524,00	9 859 835,87	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 138 999,58	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	77 867 005,70	0,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	217 399 867,00	217 399 867,00	215 466 064,78	2,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	155 810 848,00	155 810 848,00	157 940 794,04	1,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	93 450 693,00	93 450 693,00	95 379 184,52	0,95	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	100 697 688,00	102 422 808,46	1,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 201 620,35	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	130 412 401,00	130 412 401,00	134 175 889,16	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	70 027 239,00	70 027 239,00	71 766 625,73	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	121 850 040,00	121 850 040,00	124 547 968,37	1,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	31 000 000,00	31 000 000,00	31 174 777,68	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	5 650 001,00	5 650 001,00	5 875 963,05	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000612	KZT		10.04.2020	4 605 166,00	4 605 166,00	4 686 515,81	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 472 206,32	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 564 828,02	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	98 200 000,00	98 200 000,00	93 258 865,72	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	149 500 000,00	149 500 000,00	148 168 945,75	1,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	165 000 000,00	165 000 000,00	162 759 929,13	1,62	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000675	KZT		19.03.2020	8 467 742,00	8 467 742,00	8 790 205,24	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000691	KZT		20.06.2020	13 051 119,00	13 051 119,00	13 213 928,99	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000501	KZT		14.12.2020	10 000 000,00	10 000 000,00	9 762 570,88	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	12 218 205,87	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 131 948,83	0,03	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZ000A1A1UU3	KZT		15.09.2020	13 266 359,00	13 266 359,00	13 124 854,12	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000352	KZT		16.03.2021	2 687 385,00	2 687 385,00	2 571 246,43	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 212 669,20	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	20 186 949,00	20 186 949,00	19 492 093,25	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	12 866 781,32	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 016 640,93	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	9 897 181,41	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 541 039,76	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	6 611 000,00	6 611 000,00	6 029 587,60	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	5 410 000,00	5 410 000,00	5 181 593,82	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 000 167,89	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	1 932 924,82	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 335 369,19	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	5 676 296,58	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 199 388,81	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 791 585,62	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 186 358,55	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	3 836 598,86	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 014 001,99	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 447 558,21	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	6 961 731,74	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 347 029,69	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	40 532 402,55	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	18 546 555,57	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 700 405,41	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	9 000 000,00	9 000 000,00	7 964 743,39	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 490 942,23	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	49 913 985,56	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	811 151,04	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 407 181,78	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKA00000561	KZT		31.10.2020	19 207 327,00	19 207 327,00	19 360 398,72	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	28 335 832,96	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKA00000421	KZT		29.06.2020	9 139 126,00	9 139 126,00	9 378 892,43	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	60 830 478,32	0,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKA00000389	KZT		25.02.2021	13 398 115,00	13 398 115,00	13 987 801,66	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	13 799 618,76	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	16 889 190,77	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 896 688,82	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	55 698 574,53	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 198 599,73	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 298 149,26	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	42 806 244,53	0,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 303 447,97	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 124 546,10	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 348 849,49	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 630 982,59	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 595 637,30	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	80 150 057,06	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 992 121,81	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 737 525,93	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 256 180,01	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 514 672,48	0,15	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 411 572,10	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000025	KZT		29.04.2020	14 000 000,00	14 000 000,00	14 488 879,47	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000033	KZT		18.04.2021	36 343 000,00	36 343 000,00	37 611 789,94	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	714 125,47	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	62 215 697,51	0,62	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 366 098,69	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 118 999,98	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 595 845,54	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 134 867,79	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 451 810,52	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 364 096,56	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 185 382,84	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 488 078,43	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 815 920,03	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 878 751,53	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 138 582,77	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 441 629,15	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 041 547,32	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 791 633,36	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 821 376,23	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 723 784,69	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 324 677,67	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 012 712,96	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 594 570,01	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 485 040,03	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 008 305,08	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 184 440,95	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 162 489,06	0,26	
Total per emitter					3 256 534 909,00		3 924 293 822,15	39,00	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100010989	KZT		13.03.2020	249 340 000,00	24 934 000,00	24 458 832,76	0,24	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011698	KZT		08.01.2020	1 000 000 000,00	100 000 000,00	99 769 600,00	0,99	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011706	KZT		15.01.2020	1 000 000 000,00	100 000 000,00	99 589 900,00	0,99	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011722	KZT		22.01.2020	1 061 874 547,00	106 187 454,70	105 560 948,72	1,05	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011748	KZT		29.01.2020	1 100 000 000,00	110 000 000,00	109 185 842,70	1,09	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011425	KZT		04.09.2020	54 971 091,00	5 497 109,10	5 147 009,21	0,05	
Total per emitter					4 466 185 638,00		443 712 133,39	4,41	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00002137	KZT	BBB-/Fitch Ratings	25.09.2020	29 332 000 000,00	29 332 000,00	29 318 348,81	0,29	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 104 660,47	0,08	
Total per emitter					37 356 600 000,00		37 423 009,28	0,37	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	7 500 000,00	7 500 000,00	7 645 572,92	0,08	
Total per emitter					7 500 000,00		7 645 572,92	0,08	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 831 158,64	0,05	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	7 810 226,06	0,08	
Total per emitter					12 647 900,00		12 641 384,70	0,13	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	12 490 275,54	0,12	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 187 062,50	0,05	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		623 011,49	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		55 956,06	0,00	
Total per emitter					198 169 285,00		18 356 305,59	0,18	
Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 390 863,74	0,07	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 543 311,81	0,05	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 638 426,84	0,20	

Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 421 453,24	0,48	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	59 104 998,58	0,59	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	51 049 167,42	0,51	
Total per emitter					1 869 378 572,00		190 148 221,63	1,89	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0867478124	USD	BB+/Fitch Ratings	21.12.2022	37 051 256,00	10 385 210,88	9 414 734,69	0,09	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB+/Fitch Ratings	28.01.2021	150 324,00	57 512 459,16	60 059 461,35	0,60	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	102 115 898,64	1,02	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT	Ba3/Moody's Investors Service	18.11.2024	9 998 000,00	99 980 000,00	97 698 140,82	0,97	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE054	KZT	BB/Standard & Poor's		718 054 740,00		91 214 493,62	0,91	
Halyk Savings Bank of Kazakhstan JSC/Dep.reciepts	US46627J3023	USD	BB/Standard & Poor's		1 980 546,00		10 040 016,50	0,10	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BB+/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	131 158 548,68	1,30	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BB+/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	101 477 022,29	1,01	
Total per emitter					975 165 263,00		603 178 316,59	5,99	
ForteBank JSC/Bonds	KZ2C00001485	KZT	B-/Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	490 097,40	0,01	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 938 155,06	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 668 342,53	0,02	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 520 620,93	0,03	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 024 128,92	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	2 055 891,51	0,02	
ForteBank JSC/Bonds	KZ2C00000099	KZT	kzBB+/KZ_Standard & Poor's	14.04.2020	216 821 017 500,00	2 168 210,18	2 172 305,68	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	417 770,65	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	821 053,23	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	25,11	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 732 054,91	0,04	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	970 406,65	0,01	
ForteBank JSC/Bonds	KZ2C00000461	KZT	B+/Standard & Poor's	15.03.2020	349 233 894 439,00	3 492 338,94	3 535 411,13	0,04	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	588 724,82	696 714,62	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	52 109 039,41	0,52	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 953 401,46	0,02	
Total per emitter					2 396 545 324 578,00		76 105 419,20	0,76	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 684 081,05	0,06	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	6 966 380,87	0,07	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 041 062,50	0,01	
Total per emitter					158 200 700,00		13 691 524,42	0,14	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	3 683 763,35	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 678 192,91	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 033 935,98	0,06	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	3 939,60	1 507 251,56	1 262 118,39	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 782 413,77	0,16	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	210 000 000,00	21 000 000,00	21 014 776,95	0,21	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 148 193,93	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 205 187,15	0,12	
Total per emitter					630 269 415,60		62 808 582,43	0,62	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	37 728 348,87	0,38	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	21 132 023,22	0,21	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	20 203 078,84	0,20	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	40 713 602,75	0,41	
ATFBank JSC/Ordinary shares	KZ000A0ETF32	KZT	B-/Fitch Ratings		77 875,00		129 622,94	0,00	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	30 000 000,00	30 000 000,00	30 967 250,00	0,31	
Total per emitter					658 314 595,00		150 873 926,62	1,50	
AsiaCredit Bank JSC/Bonds	KZ2C00001766	KZT		16.07.2021	3 939 000 000,00	3 939 000,00	4 172 276,33	0,04	
AsiaCredit Bank JSC/Bonds	KZ2C00002418	KZT		30.09.2020	6 130 000 000,00	6 130 000,00	6 027 051,21	0,06	

Total per emitter					10 069 000 000,00		10 199 327,54	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 668 961,48	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002046	KZT		04.06.2020	4 982 690 000,00	4 982 690,00	4 917 314,93	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B-/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 350 125,77	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	3 951 527,93	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	5 977 534,38	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002574	KZT		10.04.2021	9 981 480 000,00	9 981 480,00	9 936 032,58	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002582	KZT		10.04.2021	4 981 480 000,00	4 981 480,00	4 958 798,46	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002590	KZT		10.04.2021	3 000 000 000,00	3 000 000,00	2 986 340,48	0,03	
Total per emitter					46 374 510 000,00		43 366 636,01	0,43	
"BANK RBK" Bank JSC/Bonds	KZ2C00002004	KZT		02.05.2020	4 014 130 000,00	4 014 130,00	4 027 410,82	0,04	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	42 552 541,46	0,42	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	25 000 000,00	15 000 000,00	15 438 000,00	0,15	
Total per emitter					46 444 932 000,00		62 017 952,28	0,62	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002194	KZT	BBB/Fitch Ratings	24.09.2020	47 784 300 000,00	47 784 300,00	48 096 791,73	0,48	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 191 208,75	0,12	
Total per emitter					47 795 990 000,00		60 288 000,48	0,60	
SevKazEnergo JSC/Bonds	KZ2C00001519	KZT	B-/Fitch Ratings	10.01.2020	54 844 900,00	5 484 490,00	5 815 729,08	0,06	
Total per emitter					54 844 900,00		5 815 729,08	0,06	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	82 200,00	31 448 898,00	35 057 478,14	0,35	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 690 000,00	0,21	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	174 724 583,33	1,74	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT	BB-/Standard & Poor's	25.04.2026	49 997 800,00	49 997 800,00	52 624 628,86	0,52	
Total per emitter					240 080 000,00		283 096 690,33	2,81	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	453 875 000,00	4,51	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	74 581 817,66	0,74	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	32 999 346,22	0,33	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	35 601 535,83	0,35	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	29 791 111,69	0,30	
Total per emitter					622 675 634,00		626 848 811,40	6,23	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	38 880 756,25	0,39	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006088	KZT		28.06.2029	20 000 000,00	20 000 000,00	20 010 555,55	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006203	KZT		29.08.2029	12 500 000,00	12 500 000,00	12 909 635,42	0,13	
Total per emitter					71 350 000,00		71 800 947,22	0,71	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165 000,00	63 127 350,00	63 709 063,31	0,63	
Total per emitter					165 000,00		63 709 063,31	0,63	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	49 631 914,97	0,49	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		9 626 931,00		15 403 089,60	0,15	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 851 547,92	0,19	
Total per emitter					75 276 931,00		83 886 552,49	0,83	
Kcell JSC/Bonds	KZ2C00004208	KZT	BB/Fitch Ratings	16.01.2021	2 500 000,00	2 500 000,00	2 630 972,22	0,03	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB/Fitch Ratings		3 431 950,00		8 047 922,75	0,08	
Kcell JSC/Dep.receipts	US48668G2057	USD	BB/Fitch Ratings		10 684 337,00		24 444 568,55	0,24	
Total per emitter					16 616 287,00		35 123 463,52	0,35	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		10 889 829,09	0,11	
Total per emitter					10 521 574,00		10 889 829,09	0,11	
KazTransCom JSC/Ordinary shares	KZ000A1CTGM4	KZT			77 073,00		575 796,97	0,01	
Total per emitter					77 073,00		575 796,97	0,01	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	3 962 533,13	0,04	
Total per emitter					31 151 990,00		3 962 533,13	0,04	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 356 531,64	0,38	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BB+/Standard & Poor's		367 091,00		9 860 981,99	0,10	

Kazakhtelecom JSC/Preference shares	KZ0009094645	KZT	BB+/Standard & Poor's		18 236,00		230 679,93	0,00	
Kazakhtelecom JSC/Dep.reciepts	US48666D2045	EUR	BB+/Standard & Poor's		10,00		15,70	0,00	
Total per emiter					38 607 560,00		48 448 209,26	0,48	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00002160	KZT	BBB-/Fitch Ratings	26.07.2020	5 013 000 000,00	5 013 000,00	5 203 965,95	0,05	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	10 773 871,02	0,11	
Total per emiter					15 613 000 000,00		15 977 836,97	0,16	
EKOTON+ JSC/Bonds	KZ2C00001287	KZT		16.08.2020	1 454 400,00	145 440,00	147 435,76	0,00	
Total per emiter					1 454 400,00		147 435,76	0,00	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	17 815 540,00	17 815 540,00	15 332 746,55	0,15	
Total per emiter					17 815 540,00		15 332 746,55	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 082 500,00	0,10	
Development Bank of Kazakhstan JSC/Eurobonds	XS0220743776	USD	BBB-/Fitch Ratings	03.06.2020	8 480,00	3 244 363,20	3 282 991,84	0,03	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27 980,00	10 704 868,20	11 092 023,43	0,11	
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125 353,00	47 958 804,27	47 272 094,41	0,47	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 264 423,33	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 514 027,78	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 884 722,22	0,66	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 294 928,75	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	14 953 950,00	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 950 000,00	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	19 998 569,32	0,20	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	31 403 566,67	0,31	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 160 000,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 496 326,25	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 959 819,30	0,07	
Total per emiter					207 855 667,00		274 609 943,30	2,73	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 510 120,00	0,02	
Total per emiter					3 800 000,00		1 510 120,00	0,02	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	14 141 019,00	14 141 019,00	14 475 029,90	0,14	
Total per emiter					14 141 019,00		14 475 029,90	0,14	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 691 692,92	602 939,21	0,01	
Total per emiter					342 940,00		602 939,21	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 107 174,00	0,01	
Total per emiter					1 420 000,00		1 107 174,00	0,01	
"Kazatomprom" National Atomic Company JSC/Dep.reciepts	US63253R2013	USD	BBB-/Fitch Ratings		12 587 034,00		62 122 186,06	0,62	
Total per emiter					12 587 034,00		62 122 186,06	0,62	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	86 900 000,00	87 310 361,11	0,87	
Total per emiter					79 000 000,00		87 310 361,11	0,87	
VNESHTORGBANK JSC/Dep.reciepts	US46630Q2021	USD	BBB-/Standard & Poor's		2 471 944,00		1 389 293,61	0,01	
Total per emiter					2 471 944,00		1 389 293,61	0,01	
VALE DE RIO DOCE SA/Dep.reciepts	US91912E1055	USD	BBB-/Standard & Poor's		10 543,00		54 725,57	0,00	
Total per emiter					10 543,00		54 725,57	0,00	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 928 000,00	3 432 974,42	0,03	
Total per emiter					160,00		3 432 974,42	0,03	
THREE GORGES FIN I KY/Eurobonds	USG8850LAC49	USD	A+/Fitch Ratings	02.06.2026	25 120,00	9 610 660,80	9 119 802,49	0,09	
Total per emiter					25 120,00		9 119 802,49	0,09	
THREE GORGES FIN I CAYMA/Eurobonds	USG8850LAA82	USD	A+/Fitch Ratings	10.06.2025	8 000,00	3 060 720,00	3 018 069,73	0,03	
Total per emiter					8 000,00		3 018 069,73	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028	15 000,00	5 738 850,00	5 785 394,41	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8449WAC85	USD	A+/Standard & Poor's	07.05.2024	8 000,00	3 060 720,00	3 094 882,24	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAN40	USD	A+/Standard & Poor's	02.05.2023	15 000,00	5 738 850,00	5 759 343,00	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAJ38	USD	A+/Standard & Poor's	04.05.2027	44 000,00	16 833 960,00	16 161 329,29	0,16	

Total per emiter						82 000,00		30 800 948,94	0,31	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042		1 500,00	573 885,00	558 712,58	0,01	
Total per emiter						1 500,00		558 712,58	0,01	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022		31 130,00	1 917 608,00	2 278 118,30	0,02	
Total per emiter						31 130,00		2 278 118,30	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201JAC56	USD	A+/Standard & Poor's	28.04.2025		14 000,00	5 356 260,00	5 133 404,58	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200QAB26	USD	A+/Standard & Poor's	17.10.2023		14 900,00	5 700 591,00	5 809 315,07	0,06	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027		30 000,00	11 477 700,00	10 874 420,72	0,11	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAH35	USD	A+/Standard & Poor's	29.09.2026		15 000,00	5 738 850,00	5 335 516,12	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027		5 000,00	1 912 950,00	1 873 125,51	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAD21	USD	A+/Standard & Poor's	03.05.2026		5 000,00	1 912 950,00	1 867 385,73	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG82003AE76	USD	A+/Standard & Poor's	10.04.2024		6 000,00	2 295 540,00	2 337 418,55	0,02	
Total per emiter						89 900,00		33 230 586,28	0,33	
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB/Fitch Ratings	07.02.2022		48 500,00	18 555 615,00	19 727 559,61	0,20	
Sberbank of Russia/Dep. receipts	US80585Y3080	USD	BBB/Fitch Ratings			1 764 408,00		11 080 861,32	0,11	
Total per emiter						1 812 908,00		30 808 420,93	0,31	
ROSNEFT/Eurobonds	XS0861981180	USD	Baa3/Moody's Investors Service	06.03.2022		17 000,00	6 504 030,00	6 305 316,32	0,06	
Total per emiter						17 000,00		6 305 316,32	0,06	
RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027		1 500,00	573 885,00	553 529,94	0,01	
Total per emiter						1 500,00		553 529,94	0,01	
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A/Standard & Poor's			115 400,00		2 642 383,48	0,03	
Total per emiter						115 400,00		2 642 383,48	0,03	
POSCO ADR/Dep. receipts	US6934831099	USD	BBB+/Standard & Poor's			10 000,00		197 684,25	0,00	
Total per emiter						10 000,00		197 684,25	0,00	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	Baa2/Moody's Investors Service	15.05.2027		28 000,00	10 712 520,00	10 294 313,33	0,10	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	Baa2/Moody's Investors Service	22.11.2021		5 000,00	1 912 950,00	1 974 008,60	0,02	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	Baa2/Moody's Investors Service	21.05.2028		28 000,00	10 712 520,00	11 119 302,19	0,11	
Total per emiter						61 000,00		23 387 624,12	0,23	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	Baa2/Moody's Investors Service	03.05.2022		10 000,00	3 825 900,00	3 913 289,45	0,04	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAE02	USD	Baa2/Moody's Investors Service	20.05.2023		10 000,00	3 825 900,00	3 847 058,68	0,04	
Total per emiter						20 000,00		7 760 348,13	0,08	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAB65	USD	Baa3/Moody's Investors Service	02.05.2023		12 700,00	4 858 893,00	4 889 639,91	0,05	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAA82	USD	Baa3/Moody's Investors Service	01.10.2024		5 000,00	1 912 950,00	1 945 092,68	0,02	
Total per emiter						17 700,00		6 834 732,59	0,07	
ORANGE/Dep. receipts	US6840601065	USD	BBB+/Standard & Poor's			161 400,00		906 490,38	0,01	
Total per emiter						161 400,00		906 490,38	0,01	
NOR NIKEL/Dep. receipts	US55315J1025	USD	Baa2/Moody's Investors Service			117 300,00		1 391 212,02	0,01	
Total per emiter						117 300,00		1 391 212,02	0,01	
NEWMONT GOLDCORP CORPORATION/Dep. receipts	US6516391066	USD	BBB/Standard & Poor's			62 000,00		1 013 105,97	0,01	
Total per emiter						62 000,00		1 013 105,97	0,01	
Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Poor's	14.11.2020		28 574 000,00	2 719 673,32	2 762 754,52	0,03	
Total per emiter						28 574 000,00		2 762 754,52	0,03	
Merrill Lynch/PPN	XS0240118017	USD	A2/Moody's Investors Service	11.01.2021		444,23	16 995 872,09	17 075 455,26	0,17	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037		40 000 000,00	3 953 676,18	1 732 307,47	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027		25 000 000,00	4 068 073,06	3 040 203,82	0,03	
Total per emiter						65 000 444,23		21 847 966,55	0,22	
MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB+/Fitch Ratings			180 000,00		897 326,59	0,01	
Total per emiter						180 000,00		897 326,59	0,01	
KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP				829 206,00		2 233 715,77	0,02	
Total per emiter						829 206,00		2 233 715,77	0,02	
INDIAN RAILWAY FINANCE/Eurobonds	XS1733877762	USD	Baa2/Moody's Investors Service	13.12.2027		24 000,00	9 182 160,00	8 677 437,91	0,09	
Total per emiter						24 000,00		8 677 437,91	0,09	

IBM CORP/Bonds	US459200HG92	USD	A/Standard & Poor's	01.08.2022	500,00	191 295,00	187 986,04	0,00	
Total per emiter					500,00		187 986,04	0,00	
GAZPROM/Eurobonds	XS0805570354	USD	BBB/Fitch Ratings	19.07.2022	9 500,00	3 634 605,00	3 654 296,93	0,04	
GAZPROM/Eurobonds	XS0885736925	USD	BBB/Fitch Ratings	06.02.2028	78 000,00	29 842 020,00	28 148 348,70	0,28	
GAZPROM/Dep.reciepts	US3682872078	USD	BBB/Standard & Poor's		1 961 978,00		6 194 224,86	0,06	
Total per emiter					2 049 478,00		37 996 870,49	0,38	
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	Baa2/Moody's Investors Service	14.01.2023	22 000,00	8 416 980,00	8 534 560,57	0,09	
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	Baa2/Moody's Investors Service	05.08.2026	5 000,00	1 912 950,00	1 825 609,61	0,02	
Total per emiter					27 000,00		10 360 170,18	0,10	
EXPORT-IMPORT BANK CHINA/Eurobonds	USY23862AF56	USD	A+/Standard & Poor's	31.07.2024	11 500,00	4 399 785,00	4 418 435,64	0,04	
EXPORT-IMPORT BANK CHINA/Eurobonds	XS1395523779	USD	A+/Standard & Poor's	26.04.2026	15 000,00	5 738 850,00	5 398 449,59	0,05	
Total per emiter					26 500,00		9 816 885,23	0,10	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AJ50	USD	A/Fitch Ratings	30.10.2024	15 000,00	5 738 850,00	5 757 518,89	0,06	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AK24	USD	A/Fitch Ratings	05.08.2026	10 000,00	3 825 900,00	3 699 650,54	0,04	
Total per emiter					25 000,00		9 457 169,43	0,09	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	A-/Fitch Ratings	26.06.2023	45 000,00	2 772 000,00	2 529 427,28	0,03	
Total per emiter					45 000,00		2 529 427,28	0,03	
CODELCO INC/Eurobonds	USP3143NAY06	USD	A+/Standard & Poor's	01.08.2027	13 000,00	4 973 670,00	4 813 156,83	0,05	
Total per emiter					13 000,00		4 813 156,83	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	406 418,13	0,00	
Total per emiter					15,00		406 418,13	0,00	
CHINA MOBILE ADR/Dep.reciepts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		270 373,24	0,00	
Total per emiter					16 798,00		270 373,24	0,00	
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's		5 000,00		283 652,23	0,00	
Total per emiter					5 000,00		283 652,23	0,00	
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB/Standard & Poor's		67 777,00		476 348,84	0,01	
Total per emiter					67 777,00		476 348,84	0,01	
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB+/Fitch Ratings	21.11.2022	5 000,00	1 912 950,00	2 019 775,27	0,02	
Total per emiter					5 000,00		2 019 775,27	0,02	
Bank of America Cor/PPN	XS0381983609	KZT	A2/Moody's Investors Service	11.01.2021	30 000,00	3 600 000,00	3 738 152,37	0,04	
Total per emiter					30 000,00		3 738 152,37	0,04	
BANCO NACIONAL COM EXT/Eurobonds	USP14517AA73	USD	A3/Moody's Investors Service	14.10.2025	19 000,00	7 269 210,00	7 310 340,66	0,07	
Total per emiter					19 000,00		7 310 340,66	0,07	
AVI FUNDING CO LTD/Eurobonds	XS1291170360	USD	A+/Standard & Poor's	16.09.2025	25 000,00	9 564 750,00	9 528 416,09	0,10	
Total per emiter					25 000,00		9 528 416,09	0,10	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1 000,00	382 590,00	372 039,55	0,00	
Total per emiter					1 000,00		372 039,55	0,00	
US GOVERNMENT/Bonds	US912796TC33	USD	Aaa/Moody's Investors Service	23.01.2020	1 000 000,00	38 259 000,00	38 216 351,93	0,38	
US GOVERNMENT/Bonds	US912796TV14	USD	Aaa/Moody's Investors Service	14.05.2020	2 200 000,00	84 169 800,00	83 679 457,05	0,83	
US GOVERNMENT/Bonds	US912796SR11	USD	Aaa/Moody's Investors Service	21.05.2020	2 500 000,00	95 647 500,00	95 063 704,96	0,95	
US GOVERNMENT/Bonds	US912796TM15	USD	Aaa/Moody's Investors Service	02.04.2020	1 990 000,00	76 135 410,00	75 822 813,99	0,75	
US GOVERNMENT/Bonds	US912796TB59	USD	Aaa/Moody's Investors Service	16.01.2020	2 180 000,00	83 404 620,00	83 335 287,41	0,83	
US GOVERNMENT/Bonds	US912796TA76	USD	Aaa/Moody's Investors Service	09.01.2020	620 000,00	23 720 580,00	23 708 255,50	0,24	
US GOVERNMENT/Bonds	US912796TE98	USD	Aaa/Moody's Investors Service	06.02.2020	3 000 000,00	114 777 000,00	114 579 771,79	1,14	
US GOVERNMENT/Bonds	US912796TL32	USD	Aaa/Moody's Investors Service	19.03.2020	3 000 000,00	114 777 000,00	114 383 687,92	1,14	
US GOVERNMENT/Bonds	US912796TK58	USD	Aaa/Moody's Investors Service	12.03.2020	1 360 000,00	52 032 240,00	51 866 230,10	0,52	
US GOVERNMENT/Bonds	US912796SM24	USD	Aaa/Moody's Investors Service	23.04.2020	2 800 000,00	107 125 200,00	106 594 532,82	1,06	
US GOVERNMENT/Bonds	US912796TF63	USD	Aaa/Moody's Investors Service	13.02.2020	2 140 000,00	81 874 260,00	81 708 732,35	0,81	
US GOVERNMENT/Bonds	US912796TQ29	USD	Aaa/Moody's Investors Service	09.04.2020	1 460 000,00	55 858 140,00	55 613 457,89	0,55	
Total per emiter					24 250 000,00		924 572 283,71	9,19	
United Mexican States/Bonds	US91086QAG38	USD	A3/Moody's Investors Service	15.08.2031	17 000,00	6 504 030,00	9 096 408,06	0,09	
United Mexican States/Bonds	US91086QBF46	USD	A3/Moody's Investors Service	23.01.2046	10 000,00	3 825 900,00	3 692 387,55	0,04	

United Mexican States/Bonds	US91087BAC46	USD	A3/Moody's Investors Service	28.03.2027	10 000,00	3 825 900,00	3 948 298,75	0,04	
United Mexican States/Bonds	US91087BAB62	USD	A3/Moody's Investors Service	15.01.2047	6 700,00	2 563 353,00	2 451 414,47	0,02	
United Mexican States/Bonds	US91087BAA89	USD	A3/Moody's Investors Service	30.01.2025	15 000,00	5 738 850,00	5 835 060,32	0,06	
United Mexican States/Bonds	US91086QAS75	USD	A3/Moody's Investors Service	27.09.2034	5 000,00	1 912 950,00	2 439 838,51	0,02	
United Mexican States/Bonds	US91086QAV05	USD	A3/Moody's Investors Service	11.01.2040	5 750,00	4 399 785,00	5 225 041,71	0,05	
United Mexican States/Bonds	US91086QBB32	USD	A3/Moody's Investors Service	08.03.2044	7 750,00	5 930 145,00	6 810 481,49	0,06	
United Mexican States/Bonds	US91086QBG29	USD	A3/Moody's Investors Service	21.01.2026	3 000,00	1 147 770,00	1 197 441,69	0,01	
United Mexican States/Bonds	US91086QBE70	USD	A3/Moody's Investors Service	21.01.2045	5 000,00	1 912 950,00	2 179 343,11	0,02	
Total per emitter					85 200,00		41 875 715,66	0,42	
RUSSIAN FED MIN FIN/Bonds	RU000A0ZYNN4	USD	BBB/Standard & Poor's	21.03.2029	105,00	8 034 390,00	8 914 522,10	0,09	
RUSSIAN FED MIN FIN/Bonds	RU000A0JWHA4	USD	BBB/Standard & Poor's	27.05.2026	105,00	8 034 390,00	8 954 175,28	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB/Standard & Poor's	16.09.2043	50,00	3 825 900,00	4 408 251,47	0,04	
RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB/Standard & Poor's	04.04.2022	397,00	30 377 646,00	31 634 315,84	0,31	
RUSSIAN FED MIN FIN/Bonds	RU000A0JTYA5	RUB	BBB/Standard & Poor's	27.05.2020	567 000,00	3 492 720,00	3 530 620,24	0,04	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB/Standard & Poor's	23.06.2027	120,00	9 182 160,00	9 817 076,79	0,10	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB/Standard & Poor's	23.06.2047	132,00	10 100 376,00	9 858 579,79	0,10	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB/Standard & Poor's	16.09.2023	120,00	9 182 160,00	9 612 837,90	0,10	
RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB/Standard & Poor's	04.04.2042	56,00	4 285 008,00	4 599 173,12	0,05	
RUSSIAN FED MIN FIN/Bonds	RU000A1006S9	USD	BBB/Standard & Poor's	28.03.2035	137,00	10 482 966,00	12 460 954,41	0,12	
Total per emitter					568 222,00		103 790 506,94	1,03	
Government of the Republic of Poland/Bonds	US731011AT95	USD	A2/Moody's Investors Service	17.03.2023	15 000,00	5 738 850,00	5 799 876,43	0,06	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	20 000,00	7 651 800,00	7 795 611,63	0,08	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 164 965,00	5 463 859,15	0,05	
Total per emitter					48 500,00		19 059 347,21	0,19	
Government of the Republic of Philippines/Bonds	US718286BY27	USD	BBB+/Standard & Poor's	21.01.2024	15 000,00	5 738 850,00	6 183 796,30	0,06	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	2 000,00	765 180,00	843 472,37	0,01	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 443 310,00	3 300 616,32	0,03	
Government of the Republic of Philippines/Bonds	US718286CA32	USD	BBB+/Standard & Poor's	01.03.2041	5 000,00	1 912 950,00	1 929 193,10	0,02	
Government of the Republic of Philippines/Bonds	US718286BZ91	USD	BBB+/Standard & Poor's	20.01.2040	5 000,00	1 912 950,00	1 995 317,40	0,02	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	4 973 670,00	5 675 070,28	0,06	
Government of the Republic of Philippines/Bonds	US718286CC97	USD	BBB+/Standard & Poor's	01.02.2028	13 000,00	4 973 670,00	5 283 871,63	0,05	
Total per emitter					62 000,00		25 211 337,40	0,25	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	34 200,00	13 084 578,00	14 164 149,30	0,14	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	4 500,00	1 721 655,00	2 278 595,41	0,02	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	11 800,00	4 514 562,00	5 435 120,39	0,05	
Total per emitter					50 500,00		21 877 865,10	0,22	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	1 912 950,00	2 087 617,67	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BC22	USD	BBB/Fitch Ratings	25.04.2022	3 500,00	1 339 065,00	1 390 067,10	0,01	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	15.04.2023	9 000,00	3 443 310,00	3 569 408,45	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BR90	USD	BBB/Fitch Ratings	08.01.2047	23 900,00	9 143 901,00	10 418 709,40	0,10	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	1 912 950,00	1 986 698,06	0,02	
Government of the Republic of Indonesia/Bonds	US455780CD62	USD	BBB/Fitch Ratings	11.01.2028	10 000,00	3 825 900,00	3 873 125,44	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	3 825 900,00	4 300 733,20	0,04	
Government of the Republic of Indonesia/Bonds	US455780CE46	USD	BBB/Fitch Ratings	11.01.2048	5 000,00	1 912 950,00	1 944 987,88	0,02	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	3 825 900,00	3 863 362,07	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BM04	USD	BBB/Fitch Ratings	15.01.2045	11 000,00	4 208 490,00	4 697 558,40	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	7 500,00	2 869 425,00	3 861 291,60	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	27 000,00	10 329 930,00	11 404 836,66	0,11	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	3 825 900,00	4 075 216,63	0,04	
Government of the Republic of Indonesia/Bonds	US71567RAH93	USD	BBB/Fitch Ratings	29.03.2027	16 500,00	6 312 735,00	6 850 909,53	0,07	
Total per emitter					153 400,00		64 324 522,09	0,64	
Government of the Republic of Chile /Bonds	US168863BW77	USD	AA-/Standard & Poor's	27.03.2025	2 800,00	1 071 252,00	1 046 339,75	0,01	

Government of the Republic of Chile /Bonds	US168863CE60	USD	AA-/Standard & Poor's	21.06.2047	29 500,00	11 286 405,00	11 195 906,79	0,11	
Government of the Republic of Chile /Bonds	US168863BP27	USD	AA-/Standard & Poor's	30.10.2042	21 000,00	8 034 390,00	7 830 902,93	0,08	
Total per emitter					53 300,00		20 073 149,47	0,20	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	3 825 900,00	3 881 732,13	0,04	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	7 651 800,00	8 411 951,96	0,08	
Government of Brazil/Bonds	US105756BV13	USD	Ba2/Moody's Investors Service	07.01.2025	5 000,00	1 912 950,00	1 978 838,18	0,02	
Total per emitter					35 000,00		14 272 522,27	0,14	
International Financial Corporation (IFC)/Eurobonds	XS1940060046	KZT	AAA/Standard & Poor's	07.02.2021	4 477 100,00	4 477 100,00	4 836 083,69	0,05	
Total per emitter					4 477 100,00		4 836 083,69	0,05	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 195 833,33	0,10	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 060 666,67	0,30	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 057 420,00	0,29	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 057 420,00	0,29	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 280 953,33	0,30	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 200 866,67	0,30	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 370 887,27	0,39	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	64 185 811,91	0,64	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 865 966,67	0,31	
Total per emitter					188 000 103,00		293 275 825,85	2,92	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 172 444,45	0,05	
Eurasian bank of development/Bonds	KZ2C00004745	KZT	Baa1/Moody's Investors Service	27.05.2024	2 176 667,00	2 176 667,00	2 195 622,14	0,02	
Eurasian bank of development/Bonds	KZ2D00003241	KZT	Baa1/Moody's Investors Service	27.05.2024	4 492 188,00	4 492 188,00	4 531 307,47	0,05	
Eurasian bank of development/Bonds	KZ2C00004711	KZT	Baa1/Moody's Investors Service	27.05.2024	4 500 000,00	4 500 000,00	4 539 187,50	0,05	
Eurasian bank of development/Bonds	KZ2D00004421	KZT	Baa1/Moody's Investors Service	11.10.2023	5 000 000,00	5 000 000,00	5 104 236,11	0,05	
Eurasian bank of development/Bonds	KZ2D00004413	KZT	Baa1/Moody's Investors Service	06.11.2022	5 000 000,00	5 000 000,00	5 072 750,00	0,05	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	3 634 605,00	3 658 056,10	0,04	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 022 750,00	0,05	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 022 750,00	0,05	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 511 375,00	0,03	
Total per emitter					38 678 355,00		42 830 478,77	0,43	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 281 489,48	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 739 901,63	0,08	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 735 966,08	0,08	
Total per emitter					20 430 400,00		20 757 357,19	0,21	
The National Bank of the Republic of Kazakhstan	31.12.2019 No ref.	KZT		05.01.2020			138 000 000,00	1,37	Deposit
Total per emitter							138 000 000,00	1,37	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 492 493,15	0,15	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 491 917,81	0,15	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			20 339 726,03	0,20	Deposit
Total per emitter							51 324 136,99	0,51	
Subsidiary Bank Alfa-Bank JSC	02.06.2017 №314	KZT	BB-/Standard & Poor's	02.06.2020			3 197 443,80	0,03	Deposit
Total per emitter							3 197 443,80	0,03	
SOCIETE GENERALE PARIS	28.08.2019 No ref.	RUB	A/Standard & Poor's	20.02.2020			15 197 006,23	0,15	Deposit
Total per emitter							15 197 006,23	0,15	
Natixis (Capital Market) Paris	23.12.2019 No ref.	USD	A+/Standard & Poor's	26.03.2020			30 620 395,10	0,30	Deposit
Total per emitter							30 620 395,10	0,30	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BB+/Fitch Ratings	15.08.2024			5 165 657,53	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BB+/Fitch Ratings	28.08.2024			5 153 616,44	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BB+/Fitch Ratings	04.09.2024			20 593 369,86	0,21	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BB+/Fitch Ratings	18.09.2024			20 546 575,34	0,20	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BB+/Fitch Ratings	18.09.2024			15 388 356,17	0,15	Deposit
Total per emitter							66 847 575,34	0,66	

Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024		20 301 917,81	0,20	Deposit
Total per emitter						20 301 917,81	0,20	
HSBC BANK PLC (ALL U.K. OFFICES)	02.10.2019 No ref.	RUB	AA-/Standard & Poor's	09.01.2020		6 254 678,36	0,06	Deposit
Total per emitter						6 254 678,36	0,06	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024		5 162 739,73	0,05	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024		15 466 027,40	0,15	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024		20 545 260,27	0,20	Deposit
Total per emitter						41 174 027,40	0,41	
Eurasian Bank JSC	31.07.2014 №412	KZT	B2/Moody's Investors Service	31.07.2024		17 609 671,23	0,18	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT	B2/Moody's Investors Service	18.09.2024		20 532 191,78	0,20	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT	B2/Moody's Investors Service	18.09.2024		5 129 452,06	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT	B2/Moody's Investors Service	31.10.2024		5 080 684,93	0,05	Deposit
Total per emitter						48 352 000,00	0,48	
DBS BANK LTD	12.12.2019 No ref.	USD	AA-/Standard & Poor's	16.03.2020		31 787 518,84	0,32	Deposit
Total per emitter						31 787 518,84	0,32	
CREDIT AGRICOLE CIB HONGKONG BRANCH	13.09.2019 No ref.	USD	A+/Standard & Poor's	13.03.2020		57 759 476,80	0,57	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	25.10.2019 No ref.	USD	A+/Standard & Poor's	23.01.2020		19 200 170,22	0,19	Deposit
Total per emitter						76 959 647,02	0,77	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	30.10.2019 No ref.	USD	A/Standard & Poor's	28.01.2020		38 387 486,47	0,38	Deposit
Total per emitter						38 387 486,47	0,38	
BANK OF NOVA SCOTIA	27.11.2019 No ref.	USD	AA-/Fitch Ratings	25.02.2020		88 155 681,07	0,88	Deposit
BANK OF NOVA SCOTIA	05.11.2019 No ref.	USD	AA-/Fitch Ratings	15.01.2020		41 056 848,37	0,41	Deposit
Total per emitter						129 212 529,44	1,28	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024		20 535 671,23	0,20	Deposit
Total per emitter						20 535 671,23	0,20	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT	B2/Moody's Investors Service	25.08.2023		3 176 693,15	0,03	Deposit
Total per emitter						3 176 693,15	0,03	
FX swap						18 397 822,21	0,18	
Total per emitter						18 397 822,21	0,18	
TOTAL current value of pension assets investment portfolio					2 614 310 478 707,83	10 062 257 541,88	100,00	
Cash on investment accounts						510 673 650,76		
Other assets						13 489 558,80		
Assets in external management						211 885 191,97		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan						10 798 305 943,41		