

The structure of the investment portfolio formed at the expense of the pension assets  
of the unified accumulative pension fund under the fiduciary management  
of the National Bank of the Republic of Kazakhstan

as of September 01, 2021

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	83 514,00	35 527 690,74	42 046 590,19	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 439 840,72	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	70 000 000,00	70 000 000,00	74 477 324,44	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 591 532,29	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 492 723,02	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 186 320,58	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 457 302,49	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 229 760,37	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 080 627,27	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 189 825,24	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 363 751,30	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	314 284 174,28	2,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	14 686 949,00	14 686 949,00	14 776 106,93	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	178 210 212,12	1,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 149 424,04	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 385 778,63	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	13 584 602,64	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 447 556,05	0,09	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	377 220,00	160 473 160,20	171 068 083,08	1,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	10 260 563,46	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 425 593,85	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 119 044,51	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	10 000 000,00	10 000 000,00	10 596 434,44	0,09	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 992 323,98	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	20 112 237,88	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	144 410 000,00	144 410 000,00	143 199 834,59	1,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	85 133 046,12	0,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 686 741,66	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	16 235 946,22	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 472 228,51	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 815 217,52	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	22 956 423,18	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 434 117,10	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 166 706,26	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 093 042,91	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 615 471,37	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 370 846,43	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	32 611 000,00	32 611 000,00	30 778 025,52	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	64 495 298,85	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	238 334 231,00	2,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 702 111,07	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	16 707 770,80	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	876 745,49	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 192 573,11	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	358 266 856,88	3,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 646 159,10	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	14 016 538,38	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	13 963 862,57	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 535 464,64	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	7 000 000,00	7 000 000,00	7 411 489,56	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 443 354,55	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	169 163 111,48	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	65 805 054,17	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	51 225 386,65	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	173 700 999,62	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	16 543 957,78	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	82 562 256,09	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	248 965 715,89	2,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 081 255,03	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 000 150,91	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	6 924 585,70	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	16 029 750,76	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 812 359,96	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	20 565 204,51	0,18	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	174 839 243,89	1,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 580 204,57	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 315 208,05	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 455 288,04	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	81 787 260,84	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	32 060 942,13	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 417 216,08	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	176 823 533,64	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 941 227,10	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 621 234,21	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	6 094 287,06	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 238 263,80	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 731 894,87	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	45 385 000,01	0,39	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	177 500,00	75 510 275,00	76 503 881,24	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 008 638,49	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 263 212,19	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	200 460 755,47	1,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 031 420,69	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 498 026,49	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	262 528 215,41	2,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 021 664,25	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	254 270 055,82	2,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	41 409 837,52	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 988 837,16	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 430 720,77	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 365 931,58	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 167 052,07	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 285 537,77	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	114 698 261,98	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 671 535,66	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	764 491,47	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 476 510,31	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 256 457,27	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	58 912 865,43	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	32 363 753,56	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 365 488,13	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 191 668,03	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 886 105,46	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 735 897,65	0,11	
<b>Total per emitter</b>					<b>4 768 686 445,00</b>		<b>4 970 745 051,91</b>	<b>42,90</b>	

Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 252 516,93	0,07	
<b>Total per emitter</b>					8 024 600 000,00		8 252 516,93	0,07	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 335 880,61	0,02	
<b>Total per emitter</b>					2 251 828,00		2 335 880,61	0,02	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 035 114,41	0,07	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 935 180,17	0,04	
<b>Total per emitter</b>					12 647 900,00		12 970 294,58	0,11	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	13 695 258,98	0,12	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		80 018,42	0,00	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 278 312,50	0,05	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		1 111 611,22	0,01	
<b>Total per emitter</b>					198 169 285,00		20 165 201,11	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	60 161 607,78	0,52	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	46 904 766,87	0,41	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 722 270,65	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 428 717,84	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	49 434 641,28	0,43	
<b>Total per emitter</b>					1 792 638 572,00		180 652 004,42	1,56	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	129 071 999,25	1,11	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		718 054 740,00		128 777 519,79	1,11	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BBB-/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	98 760 920,60	0,85	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	108 725 458,84	0,94	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	99 889 181,06	0,86	
Halyk Savings Bank of Kazakhstan JSC/Dep.reciepts	US46627J3023	USD	BBB-/Fitch Ratings		1 980 546,00		14 407 503,66	0,12	
<b>Total per emitter</b>					937 963 683,00		579 632 583,21	5,00	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 072 757,93	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 099 631,69	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 003 604,50	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	2 126 038,65	0,02	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB+/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	515 089,73	0,00	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 621 974,97	0,02	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	50 422 259,69	0,44	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	848 476,65	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 859 729,43	0,03	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	25,94	0,00	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 727 186,38	0,02	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	2 047 622,17	0,02	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	654 615,72	763 277,56	0,01	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	433 003,75	0,00	
<b>Total per emitter</b>					1 830 490 412 639,00		68 540 679,05	0,59	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 643 584,61	0,07	

Eurasian Bank JSC/Bonds	KZZC00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 004 562,50	0,01	
Eurasian Bank JSC/Bonds	KZZC00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 209 234,93	0,05	
<b>Total per emitter</b>					158 200 700,00		14 857 382,04	0,13	
Bank CenterCredit JSC/Bonds	KZZC00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 984 789,26	0,11	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	0,60	255,25	167,25	0,00	
Bank CenterCredit JSC/Bonds	KZZC00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 275 769,03	0,05	
Bank CenterCredit JSC/Bonds	KZZC00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	20 952 199,34	0,18	
Bank CenterCredit JSC/Bonds	KZZC00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	4 005 668,09	0,04	
Bank CenterCredit JSC/Bonds	KZZC00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 827 653,22	0,02	
Bank CenterCredit JSC/Bonds	KZZC00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 252 776,69	0,14	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 448 755,73	0,01	
<b>Total per emitter</b>					625 881 646,60		63 747 778,60	0,55	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZZC00003127	KZT	CCC+/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	20 645 029,02	0,18	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZZC00003119	KZT	CCC+/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	39 767 534,35	0,34	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZZC00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	31 225 864,79	0,27	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZZC00003101	KZT	B/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	36 815 385,82	0,32	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZZC00003143	KZT	B/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	19 634 073,61	0,17	
<b>Total per emitter</b>					657 961 720,00		148 087 887,59	1,28	
"First Heartland Jusan Bank" JSC/Bonds	KZZC00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 156 488,17	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZZC00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 936 122,67	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 719 380,70	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZZC00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	4 703 614,20	0,04	
<b>Total per emitter</b>					23 428 860 000,00		21 515 605,74	0,19	
"BANK RBK" Bank JSC/Bonds	KZZC00006021	KZT		11.12.2030	26 508 609,00	26 508 609,00	25 671 790,66	0,22	
"BANK RBK" Bank JSC/Bonds	KZZC00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	45 522 360,43	0,39	
"BANK RBK" Bank JSC/Bonds	KZZC00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 370 591,15	0,12	
<b>Total per emitter</b>					42 453 585 437,00		84 564 742,24	0,73	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZZC00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	51 838 059,50	0,45	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZZC00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 782 058,75	0,10	
<b>Total per emitter</b>					62 197 605,00		63 620 118,25	0,55	
SevKazEnergO JSC/Bonds	KZZC00006500	KZT		22.01.2027	45 000 000,00	4 500 000,00	4 565 312,50	0,04	
<b>Total per emitter</b>					45 000 000,00		4 565 312,50	0,04	
NC Kazakhstan temir zholy JSC/Bonds	KZZC00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	21 073 333,33	0,18	
NC Kazakhstan temir zholy JSC/Bonds	KZZC00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	51 719 946,44	0,45	
NC Kazakhstan temir zholy JSC/Bonds	KZZC00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	177 982 916,67	1,54	
<b>Total per emitter</b>					239 997 800,00		250 776 196,44	2,16	
National managing holding KazAgro JSC/Bonds	KZZC00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 683 474,63	0,65	
National managing holding KazAgro JSC/Bonds	KZZC00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 236 480,06	0,26	
National managing holding KazAgro JSC/Bonds	KZZC00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	483 875 000,00	4,18	
National managing holding KazAgro JSC/Bonds	KZZC00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	36 488 985,83	0,32	
<b>Total per emitter</b>					589 778 634,00		626 283 940,52	5,41	

National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 275 462,50	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 955 649,72	0,33	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 395 520,33	0,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 495 881,25	0,34	
<b>Total per emitter</b>					122 039 000,00		125 122 513,80	1,08	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	20 243 047,92	0,18	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		34 079 770,93	0,29	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	48 638 231,96	0,42	
<b>Total per emitter</b>					84 506 931,00		102 961 050,81	0,89	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		18 658 557,44	0,16	
<b>Total per emitter</b>					14 116 287,00		18 658 557,44	0,16	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		10 765 475,16	0,09	
<b>Total per emitter</b>					10 521 574,00		10 765 475,16	0,09	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	0,00	0,00	
<b>Total per emitter</b>					31 151 990,00		0,00	0,00	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 089 124,25	0,34	
<b>Total per emitter</b>					38 222 223,00		39 089 124,25	0,34	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	158 652 204,38	1,37	
<b>Total per emitter</b>					143 836 994,00		158 652 204,38	1,37	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	13 800 000,00	13 800 000,00	11 307 030,00	0,10	
<b>Total per emitter</b>					13 800 000,00		11 307 030,00	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 189 876,25	0,07	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 182 066,80	3 329 850,92	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 213 825,00	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 010 000,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 386 786,25	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 200 000,00	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 012 408,89	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	67 401 388,89	0,58	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 451 540,00	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 110 000,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 714 086,63	0,06	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	9 997 555,54	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 376 566,67	0,26	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 269 488,76	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 697 361,11	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 265 833,33	0,09	
<b>Total per emitter</b>					218 691 334,00		236 626 568,24	2,04	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 331 927,66	0,01	
<b>Total per emitter</b>					3 800 000,00		1 331 927,66	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 358 517,70	0,01	

<b>Total per emiter</b>					1 420 000,00		1 358 517,70	0,01	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 626 479,45	0,18	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 173 181,07	0,14	
Agrarian Credit Corporation JSC /Bonds	KZ2C00007177	KZT		21.12.2021	7 567 724,00	7 567 724,00	8 109 634,88	0,07	
<b>Total per emiter</b>					43 748 707,00		44 909 295,40	0,39	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 800 437,32	640 360,98	0,01	
<b>Total per emiter</b>					342 940,00		640 360,98	0,01	
"Kazatomprom" National Atomic Company JSC/Dep.receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		153 444 578,72	1,32	
<b>Total per emiter</b>					13 740 880,00		153 444 578,72	1,32	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	10 940 337,86	0,09	
<b>Total per emiter</b>					10 600 000 000,00		10 940 337,86	0,09	
"Fincraft Resources" JSC/Bonds	KZ2C00001832	KZT		03.12.2021	11 855 880,00	1 185 588,00	620 836,40	0,01	
"Fincraft Resources" JSC/Bonds	KZ2C00001360	KZT		03.12.2021	93 370 597,00	9 337 059,70	4 859 528,90	0,04	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		569 346,30	0,01	
<b>Total per emiter</b>					368 203 521,00		6 049 711,60	0,05	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	102 414 063,89	0,88	
<b>Total per emiter</b>					79 000 000,00		102 414 063,89	0,88	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 648 000,00	3 827 466,05	0,03	
<b>Total per emiter</b>					160,00		3 827 466,05	0,03	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 808 653,00	1 840 929,95	0,02	
<b>Total per emiter</b>					31 130,00		1 840 929,95	0,02	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	BBB/Fitch Ratings	03.05.2022	10 000,00	4 254 100,00	4 340 643,85	0,04	
<b>Total per emiter</b>					10 000,00		4 340 643,85	0,04	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 523 377,40	3 610 705,10	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 396 177,07	2 083 836,75	0,02	
<b>Total per emiter</b>					65 000 000,00		5 694 541,85	0,05	
IBM CORP/Bonds	US459200HG92	USD	A2/Moody's Investors Service	01.08.2022	500,00	212 705,00	211 089,14	0,00	
<b>Total per emiter</b>					500,00		211 089,14	0,00	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	2 614 500,00	2 546 381,89	0,02	
<b>Total per emiter</b>					45 000,00		2 546 381,89	0,02	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	449 080,34	0,00	
<b>Total per emiter</b>					15,00		449 080,34	0,00	
CHINA MOBILE ADR/Dep. receipts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		197 587,93	0,00	
<b>Total per emiter</b>					16 798,00		197 587,93	0,00	
US GOVERNMENT/Bonds	US912796F469	USD	Aaa/Moody's Investors Service	16.09.2021	3 200 000,00	136 131 200,00	136 129 430,29	1,18	
US GOVERNMENT/Bonds	US912796H515	USD	Aaa/Moody's Investors Service	12.11.2021	1 900 000,00	80 827 900,00	80 818 443,14	0,70	
US GOVERNMENT/Bonds	US912796D639	USD	Aaa/Moody's Investors Service	02.09.2021	2 000 000,00	85 082 000,00	85 081 829,84	0,73	
US GOVERNMENT/Bonds	US912796L806	USD	Aaa/Moody's Investors Service	17.02.2022	2 950 000,00	125 495 950,00	125 469 363,68	1,08	
US GOVERNMENT/Bonds	US9127964L09	USD	Aaa/Moody's Investors Service	09.09.2021	2 900 000,00	123 368 900,00	123 368 036,42	1,07	
US GOVERNMENT/Bonds	US912796J594	USD	Aaa/Moody's Investors Service	09.12.2021	2 750 000,00	116 987 750,00	116 972 307,62	1,01	
US GOVERNMENT/Bonds	US9127964W63	USD	Aaa/Moody's Investors Service	04.11.2021	2 000 000,00	85 082 000,00	85 073 917,21	0,73	

US GOVERNMENT/Bonds	US9127964V80	USD	Aaa/Moody's Investors Service	07.10.2021	3 630 000,00	154 423 830,00	154 417 498,62	1,33	
US GOVERNMENT/Bonds	US912796G608	USD	Aaa/Moody's Investors Service	21.10.2021	1 700 000,00	72 319 700,00	72 314 926,90	0,62	
US GOVERNMENT/Bonds	US912796H697	USD	Aaa/Moody's Investors Service	18.11.2021	2 000 000,00	85 082 000,00	85 072 215,57	0,73	
US GOVERNMENT/Bonds	US912796K733	USD	Aaa/Moody's Investors Service	13.01.2022	2 540 000,00	108 054 140,00	108 035 878,85	0,93	
US GOVERNMENT/Bonds	US912796G525	USD	Aaa/Moody's Investors Service	14.10.2021	1 720 000,00	73 170 520,00	73 166 715,13	0,63	
US GOVERNMENT/Bonds	US912796F535	USD	Aaa/Moody's Investors Service	23.09.2021	200 000,00	8 508 200,00	8 508 012,82	0,07	
<b>Total per emitter</b>					29 490 000,00		1 254 428 576,09	10,83	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	5 000,00	2 127 050,00	2 690 836,94	0,02	
<b>Total per emitter</b>					5 000,00		2 690 836,94	0,02	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 743 035,00	5 906 940,77	0,05	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 019 265,00	7 169 477,14	0,06	
<b>Total per emitter</b>					30 000,00		13 076 417,91	0,11	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 828 690,00	3 632 996,05	0,03	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	5 530 330,00	6 186 837,10	0,05	
<b>Total per emitter</b>					22 000,00		9 819 833,16	0,09	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A-/Standard & Poor's	25.08.2027	11 200,00	4 764 592,00	5 251 874,70	0,05	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A-/Standard & Poor's	14.03.2037	1 500,00	638 115,00	838 043,81	0,01	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A-/Standard & Poor's	21.07.2025	6 800,00	2 892 788,00	3 270 574,50	0,03	
<b>Total per emitter</b>					19 500,00		9 360 493,01	0,08	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	17 000,00	7 231 970,00	7 776 489,68	0,07	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	4 254 100,00	4 263 231,81	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BC22	USD	BBB/Fitch Ratings	25.04.2022	3 500,00	1 488 935,00	1 521 371,48	0,01	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	4 254 100,00	4 534 571,59	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 063 525,00	1 393 878,16	0,01	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	2 127 050,00	2 224 825,37	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	15.04.2023	9 000,00	3 828 690,00	3 932 970,48	0,03	
<b>Total per emitter</b>					57 000,00		25 647 338,57	0,22	
Government of the Republic of Chile /Bonds	US168863BW77	USD	A+/Standard & Poor's	27.03.2025	2 800,00	1 191 148,00	1 180 728,36	0,01	
<b>Total per emitter</b>					2 800,00		1 180 728,36	0,01	
Government of Qatar/Eurobonds	XS1807174393	USD	AA-/Standard & Poor's	23.04.2028	2 200,00	935 902,00	1 119 100,14	0,01	
<b>Total per emitter</b>					2 200,00		1 119 100,14	0,01	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 508 200,00	9 264 085,99	0,08	
<b>Total per emitter</b>					20 000,00		9 264 085,99	0,08	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	31 040 426,67	0,27	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	62 027 600,00	0,54	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 615 106,11	0,26	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 403 266,67	0,09	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 615 106,11	0,26	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 589 300,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 110 298,67	0,34	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	65 393 722,72	0,56	



European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 151 010,00	0,40	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 896 400,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	41 539 423,04	0,36	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 380 600,00	0,26	
<b>Total per emitter</b>					334 416 769,67		446 762 260,00	3,86	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 610 437,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 183 402,78	0,05	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 153 583,33	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 230 086,04	0,02	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 253 277,78	0,05	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	21 434 794,44	0,19	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 602 433,78	0,04	
<b>Total per emitter</b>					45 468 855,00		48 468 015,65	0,42	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 683 276,27	0,07	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 241 997,02	0,05	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 681 245,01	0,07	
<b>Total per emitter</b>					20 430 400,00		20 606 518,30	0,18	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100012951	KZT		01.09.2021	20 230 210,00		2 002 022,04	0,02	Reverse REPO
<b>Total per emitter</b>					20 230 210,00		2 002 022,04	0,02	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	KZT		01.09.2021	702 992,00		424 075,00	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		01.09.2021	4 270 656,00		4 525 370,74	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		01.09.2021	219 472,00		232 090,10	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		01.09.2021	474 700,00		505 062,76	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Bonds	RU000A101R23	KZT		01.09.2021	214 878,00		1 215 249,83	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		01.09.2021	646 932,00		676 507,14	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1901718335	KZT		01.09.2021	898 160,00		515 068,35	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		01.09.2021	5 106 409,00		5 595 735,75	0,05	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		01.09.2021	25 150 598,00		25 205 476,61	0,22	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		01.09.2021	30 472 550,00		29 599 694,28	0,26	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		01.09.2021	2 721 075,00		2 487 138,74	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		01.09.2021	752 505,00		681 377,48	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		01.09.2021	2 754 180,00		2 575 408,93	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		01.09.2021	3 213 769,00		3 031 496,88	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		01.09.2021	5 787 800,00		5 387 145,33	0,05	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		01.09.2021	541 228,00		503 440,54	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		01.09.2021	515 032,00		476 148,63	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		01.09.2021	741 324,00		652 093,80	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		01.09.2021	715 360,00		680 448,29	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		01.09.2021	289 226,00		283 043,22	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		01.09.2021	6 427 455,00		4 696 277,84	0,04	Reverse REPO
<b>Total per emitter</b>					92 616 301,00		89 948 350,24	0,78	

Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006476	KZT		01.09.2021	524 286,00		511 038,87	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007300	KZT		01.09.2021	1 554 898,00		1 618 009,75	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007128	KZT		01.09.2021	9 854 645,00		10 320 296,69	0,09	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007136	KZT		01.09.2021	6 129 864,00		6 373 409,63	0,06	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006948	KZT		01.09.2021	526 405,00		563 425,48	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007318	KZT		01.09.2021	20 458 935,00		21 263 544,00	0,18	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006955	KZT		01.09.2021	12 336 866,00		12 570 970,37	0,11	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		01.09.2021	15 728 884,00		19 260 348,76	0,17	Reverse REPO
<b>Total per emitter</b>					67 114 783,00		72 481 043,55	0,63	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		01.09.2021	2 034 592,00		2 052 087,46	0,02	Reverse REPO
<b>Total per emitter</b>					2 034 592,00		2 052 087,46	0,02	
The National Bank of the Republic of Kazakhstan	23.08.2021 No ref	KZT		01.09.2021			45 069 375,00	0,39	Deposit
The National Bank of the Republic of Kazakhstan	24.08.2021 No ref	KZT		02.09.2021			45 057 812,50	0,39	Deposit
The National Bank of the Republic of Kazakhstan	25.08.2021 No ref	KZT		03.09.2021			45 046 250,00	0,39	Deposit
The National Bank of the Republic of Kazakhstan	26.08.2021 No ref	KZT		07.09.2021			45 000 000,00	0,39	Deposit
The National Bank of the Republic of Kazakhstan	31.08.2021 No ref	KZT		01.09.2021			26 500 000,00	0,23	Deposit
<b>Total per emitter</b>							206 673 437,50	1,78	
SUMITOMO MITSUI BANKING	17.06.2021 No ref	USD	A/Standard & Poor's	20.09.2021			45 530 249,72	0,39	Deposit
SUMITOMO MITSUI BANKING	02.08.2021 No ref	USD	A/Standard & Poor's	14.10.2021			27 654 100,24	0,24	Deposit
SUMITOMO MITSUI BANKING	06.08.2021 No ref	USD	A/Standard & Poor's	12.10.2021			44 671 462,14	0,39	Deposit
<b>Total per emitter</b>							117 855 812,10	1,02	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB-/Fitch Ratings	14.08.2024			15 063 320,55	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB-/Fitch Ratings	14.08.2024			15 063 246,58	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB-/Fitch Ratings	31.10.2024			20 679 452,05	0,18	Deposit
<b>Total per emitter</b>							50 806 019,18	0,44	
SOCIETE GENERALE PARIS	18.06.2021 No ref	USD	A/Standard & Poor's	20.09.2021			51 918 156,17	0,45	Deposit
<b>Total per emitter</b>							51 918 156,17	0,45	
RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	09.08.2021 No ref	USD	A+/Standard & Poor's	25.10.2021			42 543 859,70	0,37	Deposit
RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	16.08.2021 No ref	USD	A+/Standard & Poor's	16.11.2021			81 682 803,94	0,71	Deposit
<b>Total per emitter</b>							124 226 663,64	1,07	
Natixis (Capital Market) Paris	12.07.2021 No ref	USD	A+/Fitch Ratings	13.09.2021			77 437 524,10	0,67	Deposit
<b>Total per emitter</b>							77 437 524,10	0,67	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 020 260,27	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 004 876,71	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 902 520,55	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 869 315,07	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 617 671,23	0,14	Deposit
<b>Total per emitter</b>							67 414 643,84	0,58	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 624 657,53	0,18	Deposit
<b>Total per emitter</b>							20 624 657,53	0,18	
ING BANK N.V.	24.05.2021 No ref	USD	AA-/Fitch Ratings	07.09.2021			47 236 092,77	0,41	Deposit

ING BANK N.V.	21.07.2021 No ref	USD	AA-/Fitch Ratings	06.10.2021		51 056 758,12	0,44	Deposit
<b>Total per emitter</b>						98 292 850,89	0,85	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024		5 015 671,23	0,04	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024		15 014 794,52	0,13	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024		20 861 205,48	0,18	Deposit
<b>Total per emitter</b>						40 891 671,23	0,35	
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024		17 126 684,93	0,15	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024		20 846 438,36	0,18	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024		5 205 890,41	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024		5 161 369,86	0,05	Deposit
<b>Total per emitter</b>						48 340 383,56	0,42	
DBS BANK LTD	19.07.2021 No ref	USD	AA-/Standard & Poor's	06.10.2021		42 547 605,67	0,37	Deposit
DBS BANK LTD	02.08.2021 No ref	USD	AA-/Standard & Poor's	12.10.2021		42 545 454,99	0,37	Deposit
DBS BANK LTD	06.08.2021 No ref	USD	AA-/Standard & Poor's	18.10.2021		85 089 090,17	0,73	Deposit
DBS BANK LTD	23.08.2021 No ref	USD	AA-/Standard & Poor's	06.12.2021		63 813 343,44	0,55	Deposit
<b>Total per emitter</b>						233 995 494,27	2,02	
CREDIT AGRICOLE CIB HONGKONG BRANCH	25.05.2021 No ref	USD	A+/Standard & Poor's	07.09.2021		25 537 107,05	0,22	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	19.07.2021 No ref	USD	A+/Standard & Poor's	04.10.2021		67 225 216,96	0,58	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	26.07.2021 No ref	USD	A+/Standard & Poor's	04.10.2021		25 528 045,82	0,22	Deposit
<b>Total per emitter</b>						118 290 369,84	1,02	
BANK OF NOVA SCOTIA	09.08.2021 No ref	USD	AA-/Fitch Ratings	25.10.2021		47 649 122,87	0,41	Deposit
BANK OF NOVA SCOTIA	16.08.2021 No ref	USD	AA-/Fitch Ratings	22.11.2021		42 543 127,05	0,37	Deposit
<b>Total per emitter</b>						90 192 249,92	0,78	
BANK OF MONTREAL	23.08.2021 No ref	USD	AA-/Fitch Ratings	24.11.2021		42 541 945,35	0,37	Deposit
<b>Total per emitter</b>						42 541 945,35	0,37	
ATFBank JSC (SB of "Jusan Bank" JSC)	19.09.2014 №524	KZT	B/Fitch Ratings	19.09.2024		20 855 013,70	0,18	Deposit
<b>Total per emitter</b>						20 855 013,70	0,18	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023		3 104 161,64	0,03	Deposit
<b>Total per emitter</b>						3 104 161,64	0,03	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>1 926 953 040 289,27</b>	<b>11 587 060 976,50</b>	<b>100,00</b>	
Cash on investment accounts						80 424 014,66		
Other assets						0,00		
Assets in external management						1 279 548 463,92		
<b>TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan</b>						<b>12 947 033 455,08</b>		