

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of February 01, 2023

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	8 184 052,36	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 493 903,88	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	28 249 711,31	0,21	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКAM-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	258 301 779,58	1,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	20 235 168,16	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 685 555,52	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	22 873 465,88	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 957 788,62	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	102 000 000,00	102 000 000,00	105 231 246,67	0,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	89 316 144,00	89 316 144,00	82 201 917,11	0,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	260 396 485,53	1,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 994 209,98	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 140 732,48	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	152 000 000,00	152 000 000,00	140 873 834,48	1,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	31 715 996,07	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	55 000 000,00	55 000 000,00	55 049 900,28	0,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	235 399 362,98	1,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	11 994 181,02	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 699 522,95	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	230 199 753,11	1,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	187 000 000,00	187 000 000,00	186 038 241,82	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	359 162 178,94	2,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	38 531 611,84	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	45 000 000,00	45 000 000,00	45 401 665,00	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	78 604 008,24	0,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	13 579 037,38	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	170 100 000,00	170 100 000,00	144 514 667,12	1,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	44 461 564,77	0,33	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	10 000 000,00	10 000 000,00	9 597 681,11	0,07	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	183 694 259,72	1,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	9 616 870,79	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	0,00	0,00	2 580 756,75	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	872 108,60	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	40 834 894,11	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	11 012 440,20	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	70 000 000,00	70 000 000,00	76 727 210,00	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	10 991 695,51	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	12 428 029,98	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	17 321 914,91	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	63 856 211,85	0,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	44 116 241,46	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	18 935 874,89	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 234 653,26	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	20 454 951,00	20 454 951,00	20 674 785,27	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	23 648 734,97	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	18 539 518,88	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	22 267 330,02	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 797 338,97	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD000001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	224 762 486,11	1,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	21 284 668,37	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	266 840 350,25	1,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	176 819 295,79	1,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	176 988 104,00	176 988 104,00	166 447 853,49	1,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 561 560,48	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	17 392 315,35	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	78 581 440,00	0,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 703 533,34	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD000001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	178 325 528,96	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	170 360 134,63	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	15 261 075,03	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 212 862,69	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 769 678,83	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	75 000 000,00	75 000 000,00	74 515 350,00	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 846 999,95	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 994 101,96	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 282 915,53	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	147 500 000,00	147 500 000,00	153 381 103,61	1,15	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	113 712 500,00	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	8 106 022,17	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 312 153,23	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	292 178 741,64	2,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	54 450 238,80	0,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 997 668,81	0,05	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	10 000 000,00	10 000 000,00	10 412 877,78	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 294 307,84	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	16 087 267,04	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	22 437 942,89	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	45 000 000,00	45 000 000,00	46 035 545,00	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKA00000686	KZT		29.01.2023	0,00	0,00	33 994 106,67	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	15 351 772,41	0,12	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-96	KZKT00000057	KZT		13.01.2031	10 000 000,00	10 000 000,00	10 080 631,94	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 668 420,09	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	176 500 000,00	176 500 000,00	170 343 376,03	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 449 713,78	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	50 000 000,00	50 000 000,00	49 818 466,67	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	94 800 000,00	94 800 000,00	86 430 834,80	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	37 451 000,00	37 451 000,00	37 766 842,20	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	128 418 318,00	128 418 318,00	123 674 159,70	0,92	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-60	KZKT00000032	KZT		14.10.2027	225 000 000,00	225 000 000,00	236 047 187,50	1,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	6 028 786,63	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	17 483 552,70	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	90 422 150,00	0,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	16 212 321,31	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	32 315 929,29	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	11 316 222,69	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 093 080,11	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	20 534 776,53	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	110 000 000,00	110 000 000,00	113 657 072,22	0,85	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	147 464 512,20	153 576 266,26	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	30 000 000,00	30 000 000,00	30 061 913,33	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	90 000 000,00	90 000 000,00	87 541 200,00	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 177 449,89	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 838 984,16	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	201 166 662,19	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	117 313 773,02	0,88	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	84 217 317,34	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 371 469,97	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 358 309,89	0,09	
Total per emitter						7 045 975 741,00	7 119 601 363,19	53,13	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	96 380 319 486,00	774 168,30	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBBB/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 427 762,61	0,03	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB-/Standard & Poor's		930 191 171,00		787 068,89	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBBB/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	947 102,77	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	23,67	0,00	
ForteBank JSC/Bonds	KZ2C00000374	KZT	BB-/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	52 531 102,07	0,39	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBBB/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 607 408,25	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	891 284,75	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBBB/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 720 874,33	0,01	

Total per emitter					1 250 243 769 135,00		62 686 795,65	0,47	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	103 321 412,74	0,77	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	100 172 117,77	0,75	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		2 354 730,17	0,02	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		255 409,64	0,00	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	134 344 856,65	1,00	
Total per emitter					143 645 166,00		340 448 526,97	2,54	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT	BB/Standard & Poor's	27.01.2024	464 906 433,00	46 490 643,30	48 805 106,51	0,36	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	5 283 944,01	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT	BB/Standard & Poor's	27.01.2025	489 961 360,00	48 996 136,00	51 458 039,23	0,38	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	59 637 327,61	0,45	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	20 633 127,44	0,15	
Total per emitter					1 792 638 572,00		185 817 544,79	1,39	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 319 470,82	0,12	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B+/Standard & Poor's		5 090 189,00		3 238 641,81	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 948 505,84	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 344 906,59	0,05	
Bank CenterCredit JSC/Bonds	KZ2C00000602	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 315 707,98	0,02	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa2/Moody's Investors Service	03.03.2049	0,60	276,31	223,84	0,00	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	281 823 918,00	28 182 391,80	27 255 402,51	0,20	
Total per emitter					535 579 322,60		57 422 859,39	0,43	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	10 087 818,60	0,08	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 954 624,17	0,23	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003101	KZT		10.02.2023	368 994 838,00	36 899 483,80	38 584 098,25	0,29	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	41 870 725,34	0,31	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 742 056,53	0,16	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 254 050,25	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 530 457,34	0,15	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	4 966 275,90	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 839 444,11	0,02	
Total per emitter					24 086 821 720,00		175 829 550,49	1,31	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 254 111,47	0,10	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	24 140 425,80	0,18	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	37 801 556,38	0,28	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	11 069 293,00	11 069 293,00	10 247 030,20	0,08	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 000 000,00	10 000 000,00	10 500 694,44	0,08	
Total per emitter					106 032 264,00		95 943 818,29	0,72	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	14 673 612,17	0,11	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		996 450,48	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		86 435,46	0,00	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 232 687,50	0,04	
Total per emitter					198 169 285,00		20 989 185,61	0,16	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	8 257 035,09	0,06	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 716 353,60	0,05	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 205 969,15	0,03	

Total per emitter					188 967 637,00		19 179 357,85	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 174 166,67	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 357 981,67	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 718 194,44	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 083 887,50	0,11	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 466 079,63	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 012 500,00	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	7 021 252,47	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 134 029,04	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 119 816,67	0,23	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 444 614,80	3 567 414,96	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 572 938,75	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 197 500,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	66 643 055,56	0,50	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 064 166,67	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	5 953 900,56	0,04	
Total per emitter					213 442 334,00		232 086 884,57	1,73	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		7 566 145,48	0,06	
Total per emitter					10 521 574,00		7 566 145,48	0,06	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 188 318,75	0,29	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	36 045 260,83	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 610 058,06	0,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 294 165,65	0,56	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 081 169,19	0,22	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	457 625 000,00	3,42	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 244 957,24	0,12	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	30 988 254,17	0,23	
Total per emitter					711 817 634,00		723 077 183,89	5,40	
SevKazEnergO JSC/Bonds	KZ2C00006500	KZT		22.01.2027	35 000 000,00	3 500 000,00	3 785 694,44	0,03	
Total per emitter					35 000 000,00		3 785 694,44	0,03	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 722 827,95	0,29	
Total per emitter					38 222 223,00		38 722 827,95	0,29	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	148 583 614,80	1,11	
Total per emitter					143 836 994,00		148 583 614,80	1,11	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 496 940,63	0,15	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 114 963,38	0,12	
Total per emitter					36 180 983,00		36 611 904,01	0,27	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 293 496,25	0,09	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	51 379 282,08	0,38	
Total per emitter					62 197 605,00		63 672 778,33	0,48	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		1 791 385,79	0,01	
Total per emitter					262 977 044,00		1 791 385,79	0,01	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 025 485,42	0,14	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		30 469 323,17	0,23	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	52 215 038,11	0,39	

Total per emitter						84 506 931,00		101 709 846,70	0,76	
	ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 913 574,98	1 021 495,57	0,01	
Total per emitter						342 940,00		1 021 495,57	0,01	
	"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	10 828 714,19	0,08	
Total per emitter						10 600 000 000,00		10 828 714,19	0,08	
	NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 881 666,67	0,16	
	NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	54 206 642,58	0,41	
	NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	176 353 750,00	1,32	
Total per emitter						239 997 800,00		251 442 059,25	1,88	
	"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		191 487 077,55	1,43	
Total per emitter						13 740 880,00		191 487 077,55	1,43	
	Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	12 000 000,00	12 000 000,00	10 920 872,67	0,08	
Total per emitter						12 000 000,00		10 920 872,67	0,08	
	Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		24 436 944,64	0,18	
Total per emitter						14 116 287,00		24 436 944,64	0,18	
	Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 165 933,80	0,01	
Total per emitter						1 420 000,00		1 165 933,80	0,01	
	"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	96 837 980,56	0,72	
Total per emitter						79 000 000,00		96 837 980,56	0,72	
	BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 118 530,00	0,01	
Total per emitter						3 800 000,00		1 118 530,00	0,01	
	Lukoil International Finance B.V./Bonds	US549876AH32	USD		24.04.2023	1 550,00	713 790,50	662 021,06	0,01	
Total per emitter						1 550,00		662 021,06	0,01	
	Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	488 809,84	0,00	
Total per emitter						15,00		488 809,84	0,00	
	UNICREDITBA AG/Eurobonds	XS0957620189	RUB	Baa1/Moody's Investors Service	05.08.2023	160,00	5 224 000,00	4 968 541,38	0,04	
Total per emitter						160,00		4 968 541,38	0,04	
	COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	2 938 500,00	2 472 061,34	0,02	
Total per emitter						45 000,00		2 472 061,34	0,02	
	Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 896 595,11	4 134 109,45	0,03	
	Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 758 899,66	2 411 452,45	0,02	
Total per emitter						65 000 000,00		6 545 561,90	0,05	
	US GOVERNMENT/Bonds	US9128286G05	USD	Aaa/Moody's Investors Service	29.02.2024	1 000 000,00	46 051 000,00	45 376 398,14	0,34	
	US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	46 051 000,00	43 779 886,14	0,33	
	US GOVERNMENT/Bonds	US912796ZF99	USD	Aaa/Moody's Investors Service	25.05.2023	1 750 000,00	80 589 250,00	79 385 568,99	0,59	
	US GOVERNMENT/Bonds	US912796YU75	USD	Aaa/Moody's Investors Service	13.04.2023	1 360 000,00	62 629 360,00	62 030 560,69	0,46	
	US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	1 200 000,00	55 261 200,00	52 366 038,10	0,39	
	US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	46 051 000,00	41 516 795,51	0,31	
	US GOVERNMENT/Bonds	US912796YN33	USD	Aaa/Moody's Investors Service	06.04.2023	2 000 000,00	92 102 000,00	91 312 225,35	0,68	
	US GOVERNMENT/Bonds	US912828VB32	USD	Aaa/Moody's Investors Service	15.05.2023	1 000 000,00	46 051 000,00	45 837 478,81	0,34	
	US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	25 328 050,00	22 397 942,46	0,17	
	US GOVERNMENT/Bonds	US9128284M90	USD	Aaa/Moody's Investors Service	30.04.2025	850 000,00	39 143 350,00	38 380 431,62	0,29	
	US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	27 630 600,00	22 617 205,01	0,17	
	US GOVERNMENT/Bonds	US912796YV58	USD	Aaa/Moody's Investors Service	27.04.2023	2 500 000,00	115 127 500,00	113 817 118,80	0,85	
	US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	92 102 000,00	83 305 914,51	0,62	

US GOVERNMENT/Bonds	US91282CBR16	USD	Aaa/Moody's Investors Service	15.03.2024	1 000 000,00	46 051 000,00	43 853 494,11	0,33	
US GOVERNMENT/Bonds	US91282CCN92	USD	Aaa/Moody's Investors Service	31.07.2023	1 000 000,00	46 051 000,00	44 994 705,19	0,34	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	46 051 000,00	40 065 797,58	0,30	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	50 656 100,00	45 842 319,66	0,34	
US GOVERNMENT/Bonds	US91282ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	59 866 300,00	52 317 078,85	0,39	
US GOVERNMENT/Bonds	US9128283F58	USD	Aaa/Moody's Investors Service	15.11.2027	1 430 000,00	65 852 930,00	62 114 058,23	0,46	
US GOVERNMENT/Bonds	US912796W472	USD	Aaa/Moody's Investors Service	18.05.2023	2 120 000,00	97 628 120,00	96 264 840,93	0,72	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	92 102 000,00	77 793 376,24	0,58	
US GOVERNMENT/Bonds	US912796YW32	USD	Aaa/Moody's Investors Service	04.05.2023	2 500 000,00	115 127 500,00	113 709 359,46	0,85	
US GOVERNMENT/Bonds	US912796ZE25	USD	Aaa/Moody's Investors Service	11.05.2023	1 450 000,00	66 773 950,00	65 895 739,01	0,49	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	46 051 000,00	41 895 709,12	0,31	
US GOVERNMENT/Bonds	US912796YB94	USD	Aaa/Moody's Investors Service	02.03.2023	1 800 000,00	82 891 800,00	82 546 141,19	0,62	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	92 102 000,00	81 727 766,58	0,61	
US GOVERNMENT/Bonds	US91282CBE03	USD	Aaa/Moody's Investors Service	15.01.2024	1 000 000,00	46 051 000,00	44 074 778,83	0,33	
US GOVERNMENT/Bonds	US912796V482	USD	Aaa/Moody's Investors Service	20.04.2023	2 430 000,00	111 903 930,00	110 729 386,35	0,83	
US GOVERNMENT/Bonds	US91282CCD11	USD	Aaa/Moody's Investors Service	31.05.2023	1 000 000,00	46 051 000,00	45 364 651,85	0,34	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	46 051 000,00	41 714 549,39	0,31	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	59 866 300,00	52 982 599,96	0,40	
Total per emitter					43 240 000,00		1 886 009 916,45	14,07	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	25 000,00	11 512 750,00	10 425 255,64	0,08	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	9 670 710,00	8 898 395,28	0,07	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 526 120,00	5 602 595,36	0,04	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	8 058 925,00	7 802 695,96	0,06	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	11 512 750,00	9 556 561,08	0,07	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 742 559,70	5 641 613,48	0,04	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 447 140,00	6 370 107,42	0,05	
Total per emitter					126 970,00		54 297 224,22	0,41	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 684 080,00	3 131 678,81	0,02	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	20 953 205,00	20 888 815,80	0,16	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	16 808 615,00	19 114 205,59	0,14	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	21 183 460,00	19 392 120,71	0,15	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	22 104 480,00	21 711 436,56	0,16	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	23 486 010,00	22 674 313,92	0,17	
United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	6 907 650,00	5 859 827,42	0,04	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	21 874 225,00	18 585 534,92	0,14	
Total per emitter					297 500,00		131 357 933,74	0,98	
Government of Qatar/Eurobonds	XS1959337582	USD	AA/Standard & Poor's	14.03.2029	20 000,00	9 210 200,00	9 311 209,29	0,07	
Government of Qatar/Eurobonds	XS0615236188	USD	AA/Standard & Poor's	20.01.2042	32 000,00	14 736 320,00	16 561 873,33	0,12	
Government of Qatar/Eurobonds	XS2155352664	USD	AA/Standard & Poor's	16.04.2030	31 059,00	14 302 980,09	14 178 849,29	0,11	
Government of Qatar/Eurobonds	XS1807174393	USD	AA/Standard & Poor's	23.04.2028	47 200,00	21 736 072,00	22 408 781,69	0,17	
Total per emitter					130 259,00		62 460 713,60	0,47	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 526 120,00	2 523 817,38	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	8 657 588,00	3 928 459,76	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 302 550,00	1 022 192,13	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 302 550,00	1 041 067,92	0,01	

RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 425 501,10	3 964 979,77	0,03	
Total per emitter					9 814,00		12 480 516,95	0,09	
Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	9 210 200,00	8 851 873,34	0,07	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	17 000,00	7 828 670,00	9 713 145,26	0,07	
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	13 815 300,00	14 083 259,26	0,11	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 151 275,00	1 489 271,62	0,01	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	12 000,00	5 526 120,00	5 335 740,56	0,04	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	6 000,00	2 763 060,00	3 265 778,12	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	11 512 750,00	12 669 529,38	0,10	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	10 000,00	4 605 100,00	6 115 572,80	0,05	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	6 907 650,00	5 714 005,78	0,04	
Total per emitter					137 500,00		67 238 176,12	0,50	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	25 374 101,00	19 023 628,88	0,14	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	12 203 515,00	8 700 618,05	0,07	
Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 302 550,00	1 662 651,40	0,01	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	26 939 835,00	20 760 984,04	0,16	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	21 183 460,00	17 606 774,00	0,13	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	15 196 830,00	12 035 121,92	0,09	
Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	4 144 590,00	2 784 071,00	0,02	
Total per emitter					233 100,00		82 573 849,30	0,62	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	10 591 730,00	10 607 562,58	0,08	
Total per emitter					23 000,00		10 607 562,58	0,08	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	17 038 870,00	11 936 409,99	0,09	
Total per emitter					37 000,00		11 936 409,99	0,09	
Government of the Republic of Peru/Bonds	US715638AP79	USD	BBB+/Standard & Poor's	21.11.2033	20 000,00	9 210 200,00	11 599 444,08	0,09	
Total per emitter					20 000,00		11 599 444,08	0,09	
Government of the Republic of Panama/Bonds	US698299BN37	USD	Baa2/Moody's Investors Service	29.09.2032	5 000,00	2 302 550,00	1 790 700,55	0,01	
Total per emitter					5 000,00		1 790 700,55	0,01	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	9 210 200,00	9 810 240,19	0,07	
Total per emitter					20 000,00		9 810 240,19	0,07	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 368 160,00	6 599 055,09	0,05	
Total per emitter					16 000,00		6 599 055,09	0,05	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 598 415,00	7 721 668,51	0,06	
Total per emitter					16 500,00		7 721 668,51	0,06	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 144 590,00	4 006 640,77	0,03	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	20 000,00	9 210 200,00	12 297 626,87	0,09	
Total per emitter					29 000,00		16 304 267,63	0,12	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	10 591 730,00	10 005 390,66	0,08	
Total per emitter					23 000,00		10 005 390,66	0,08	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	23 130 956,79	23 018 514,64	0,17	
Total per emitter					50 229,00		23 018 514,64	0,17	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	31 660 283,33	0,24	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 691 738,61	0,22	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 665 225,00	0,23	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 249 325,00	0,23	

European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	62 729 333,33	0,47	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 381 725,00	0,35	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	45 991 862,29	0,34	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 691 738,61	0,22	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	11 001 086,67	0,08	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 201 608,33	0,23	
Total per emitter					334 416 666,67		349 263 926,18	2,61	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 574 812,50	0,03	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 566 870,63	0,03	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 143 819,44	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 212 854,09	0,02	
Total per emitter					16 168 855,00		16 498 356,66	0,12	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 621 079,41	0,06	
Total per emitter					7 617 200,00		7 621 079,41	0,06	
ForteBank JSC	28.08.2014 №477	KZT	BB-/Standard & Poor's	28.08.2024			15 580 684,93	0,12	Deposit
ForteBank JSC	16.09.2014 №511	KZT	BB-/Standard & Poor's	16.09.2024			20 703 232,88	0,15	Deposit
ForteBank JSC	19.08.2014 №462	KZT	BB-/Standard & Poor's	19.08.2024			5 200 109,59	0,04	Deposit
Total per emitter							41 484 027,40	0,31	
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 707 945,21	0,16	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 747 945,21	0,16	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 191 410,96	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 202 602,74	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 503 013,70	0,12	Deposit
Total per emitter							67 352 917,81	0,50	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB/Standard & Poor's	04.11.2024			20 463 287,67	0,15	Deposit
Total per emitter							20 463 287,67	0,15	
"First Heartland Jusan Bank" JSC	19.09.2014 №524	KZT		19.09.2024			20 695 342,47	0,15	Deposit
Total per emitter							20 695 342,47	0,15	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023			3 195 123,29	0,02	Deposit
Total per emitter							3 195 123,29	0,02	
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 167 671,23	0,04	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 121 027,40	0,04	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 003 958,90	0,13	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 689 315,07	0,15	Deposit
Total per emitter							47 981 972,60	0,36	
The National Bank of the Republic of Kazakhstan	31.01.2023 No ref	KZT		01.02.2023			380 500 000,00	2,84	Deposit
Total per emitter							380 500 000,00	2,84	
TOTAL current value of pension assets investment portfolio					1 297 372 384 390,27		13 400 791 489,71	100,00	
Cash on investment accounts							76 413 478,46		
Other assets							0,00		
Assets in external management							1 368 732 810,30		
TOTAL current value of pension assets under fiduciary management by National Bank of the Republic of Kazakhstan							14 845 937 778,47		