

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by «Jusan Invest» JSC

as of January 01, 2024

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	87 497,50	1,47	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	213 176,00	213 176,00	215 475,73	3,62	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	150 040,62	2,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	48 555,90	0,82	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000290	KZT		13.03.2024	2 265 000,00	226 500,00	219 908,62	3,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	406 184,00	406 184,00	309 716,83	5,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	93 864,00	93 864,00	113 595,53	1,91	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000752	KZT		28.04.2025	114 818,00	114 818,00	118 868,80	2,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	219 307,00	219 307,00	204 290,50	3,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	71 386,53	1,20	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	204 809,00	204 809,00	201 896,68	3,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	113 115,00	113 115,00	111 864,44	1,88	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	487 542,00	487 542,00	538 722,43	9,06	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	179 678,00	179 678,00	196 525,57	3,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	98 080,00	98 080,00	106 084,93	1,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	40 553,00	40 553,00	41 640,15	0,70	
Total per emitter					4 809 768,00		2 736 070,76	46,00	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	390 628,00	390 628,00	430 929,53	7,25	
Total per emitter					390 628,00		430 929,53	7,25	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			11 459,00		165 552,52	2,78	
Total per emitter					11 459,00		165 552,52	2,78	
ISHARES US CONSUMER STAPLES/Shares	US4642878122	USD			2 400,00		208 196,02	3,50	
Total per emitter					2 400,00		208 196,02	3,50	
VANGUARD SHORT-TERM TREASURY ETF/Shares	US92206C1027	USD			3 243,00		86 433,64	1,45	
Total per emitter					3 243,00		86 433,64	1,45	
FIDELITY HEALTH CARE ETF/Shares	US3160926008	USD			7 220,00		211 626,87	3,56	
Total per emitter					7 220,00		211 626,87	3,56	
ISHARES MSCI GLOBAL GOLD MINERS ETF/Shares	US46434G8556	USD			1 730,00		19 792,50	0,33	
Total per emitter					1 730,00		19 792,50	0,33	
FIDELITY MSCI REAL ESTATE INDEX ETF/Shares	US3160928574	USD			9 086,00		109 938,21	1,85	
Total per emitter					9 086,00		109 938,21	1,85	
ISHARES CORE S&P 500 ETF/Shares	US4642872000	USD			609,00		132 617,81	2,23	

Total per emitter					609,00		132 617,81	2,23	
First Trust Nasdaq Oil & Gas ETF/Shares	US33738R8455	USD			8 833,00		115 850,76	1,95	
Total per emitter					8 833,00		115 850,76	1,95	
ISHARES MSCI USA ESG SELECT ETF/Shares	US4642888022	USD			884,00		40 503,04	0,68	
Total per emitter					884,00		40 503,04	0,68	
SCHWAB FUNDAMENTAL U.S. LARGE COMPANY INDEX ETF/Shares	US8085247711	USD			2 081,00		58 691,98	0,99	
Total per emitter					2 081,00		58 691,98	0,99	
VANGUARD S&P 500 ETF/Shares	US9229083632	USD			1 159,00		230 843,02	3,88	
Total per emitter					1 159,00		230 843,02	3,88	
SCHWAB EMERGING MARKETS EQUITY ETF/Shares	US8085247067	USD			12 430,00		137 771,62	2,32	
Total per emitter					12 430,00		137 771,62	2,32	
SPDR State Street Global Advisors/Shares	US78463X8487	USD			13 145,00		160 735,40	2,70	
Total per emitter					13 145,00		160 735,40	2,70	
US GOVERNMENT/Bonds	US9128285P13	USD	Aaa/Moody's Investors Service	30.11.2023	0,00		784,12	0,01	
US GOVERNMENT/Bonds	US91282CJJ18	USD	Aaa/Moody's Investors Service	15.11.2033	5 000,00	227 280,00	239 652,40	4,03	
US GOVERNMENT/Bonds	US91282CFN65	USD	Aaa/Moody's Investors Service	30.09.2024	2 000,00	90 912,00	91 410,93	1,54	
Total per emitter					7 000,00		331 847,45	5,58	
Eurasian bank of development/Bonds	KZ2D00010766	KZT		28.06.2027	300 000,00	300 000,00	300 236,67	5,05	
Total per emitter					300 000,00		300 236,67	5,05	
Eurasian bank of development/Bonds	KZ2D00008083	KZT		03.01.2024	10 100,00		10 016,36	0,17	Reverse REPO
Total per emitter					10 100,00		10 016,36	0,17	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014098	KZT		03.01.2024	4 622 080,00		460 401,09	7,74	Reverse REPO
Total per emitter					4 622 080,00		460 401,09	7,74	
TOTAL current value of pension assets investment portfolio					10 213 855,00		5 948 055,24	100,00	
Cash on investment accounts							9 726,31		
Other assets							2 305,10		
TOTAL current value of pension assets under fiduciary management by the «Jusan Invest» JSC							5 960 086,65		