

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

**of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan**

**as of November 01, 2024**

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	29 973 130,68	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 642 595,10	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 505 101,16	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	5 138 123,81	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 727 477,60	0,09	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-96	KZKT00000057	KZT		13.01.2031	76 000 000,00	76 000 000,00	79 464 232,00	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	129 000 000,00	129 000 000,00	128 528 634,00	0,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	155 000 000,00	155 000 000,00	145 755 378,06	0,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	103 553 915,00	103 553 915,00	106 433 312,15	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	307 504 187,38	1,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 096 394,34	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	70 000 000,00	70 000 000,00	66 910 107,78	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 558 174,30	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	16 253 198,52	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 436 479,41	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 571 360,63	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	220 336 596,00	220 336 596,00	223 753 771,79	1,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 737 361,80	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 770 365,66	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	157 945 730,88	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	84 233 040,00	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	285 030 876,35	1,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 420 292,88	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 147 533,06	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	167 413 163,35	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	0,00	0,00	3 367 891,49	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	346 174 594,23	2,04	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	70 000 000,00	70 000 000,00	80 055 920,00	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	175 000 000,00	175 000 000,00	152 641 991,99	0,90	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	117 492 320,00	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	100 487 050,00	0,59	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	247 681 701,77	1,46	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	176 101 732,28	1,04	

The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK20000695	KZT		11.02.2025	176 500 000,00	176 500 000,00	179 302 516,03	1,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 805 973,58	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	126 294 968,00	126 294 968,00	119 113 180,51	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	240 667 042,52	1,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	315 000 000,00	315 000 000,00	277 040 062,88	1,63	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60	KZKT00000032	KZT		14.10.2027	225 000 000,00	225 000 000,00	226 493 600,00	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 864 081,48	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	149 000 000,00	149 000 000,00	141 588 044,67	0,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	170 100 000,00	170 100 000,00	156 083 149,82	0,92	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	303 684 948,31	1,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 330 639,76	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	75 000 000,00	75 000 000,00	79 749 300,00	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 310 948,89	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	17 504 200,00	17 504 200,00	17 282 209,56	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	128 000 000,00	128 000 000,00	152 093 440,00	0,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 234 715,14	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	209 166 762,44	1,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 241 464,86	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 218 077,06	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 160 150,29	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	14 903 039,62	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 331 397,57	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	38 134 950,00	38 134 950,00	36 278 829,35	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 627 758,28	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	221 320 477,89	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 405 016,35	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	97 032 258,00	97 032 258,00	110 257 107,88	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 280 727,24	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	169 935 000,00	169 935 000,00	151 991 779,84	0,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 714 285,76	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	109 400 000,00	109 400 000,00	116 756 019,53	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	233 915 501,11	1,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 476 472,78	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	210 300 000,00	210 300 000,00	180 269 073,19	1,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	198 139 927,69	1,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 099 329,28	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	115 800 000,00	115 800 000,00	122 932 083,40	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	79 589 731,64	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 751 694,87	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	8 436 833,13	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 452 150,80	0,07	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	21 506 597,00	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	173 516 144,00	173 516 144,00	152 517 660,87	0,90	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 338 087,61	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 818 725,39	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	97 556 194,00	97 556 194,00	86 034 080,81	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	10 000 000,00	10 000 000,00	9 389 005,00	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	360 224 303,60	2,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	76 984 064,62	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	245 087 756,40	1,44	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	151 500 000,00	151 500 000,00	157 192 747,17	0,92	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	160 207 816,61	0,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 645 125,12	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	56 761 700,00	56 761 700,00	53 668 585,15	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	34 800 000,00	34 800 000,00	27 903 133,14	0,16	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 281 190,08	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 620 702,46	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 916 574,81	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 990 234,84	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKD00001087	KZT		31.03.2029	270 294 500,00	270 294 500,00	274 179 352,75	1,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	120 100 000,00	120 100 000,00	137 312 385,04	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	35 551 097,00	35 551 097,00	26 049 231,03	0,15	
<b>Total per emitter</b>					9 204 113 997,00		8 942 180 128,92	52,59	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	3 913 457,00	39 134 570,00	39 614 783,79	0,23	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	101 203 802,20	0,60	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	103 316 761,53	0,61	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	133 507 996,77	0,79	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		473 292,93	0,00	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		4 110 069,28	0,02	
<b>Total per emitter</b>					147 558 623,00		382 226 706,50	2,25	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 119 943,67	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	41 454 915,68	0,24	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 569 977,41	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 140 902,29	0,18	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 532 791,40	0,13	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 160 583,87	0,12	
<b>Total per emitter</b>					8 753 656 882,00		120 979 114,33	0,71	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT	BB+/Standard & Poor's	27.01.2025	489 961 360,00	48 996 136,00	50 248 718,34	0,30	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 222 111,52	0,36	
<b>Total per emitter</b>					1 080 945 039,00		111 470 829,86	0,66	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 127 850,90	0,02	
<b>Total per emitter</b>					40 766 937,00		4 127 850,90	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	260 575 262,00	26 057 526,20	26 478 150,95	0,16	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 208 488,37	0,10	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 255 190,10	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 713 874,07	0,04	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB-/Standard & Poor's		5 090 189,00		9 842 287,65	0,06	
<b>Total per emitter</b>					494 605 866,00		61 497 991,13	0,36	
ForteBank JSC/Bonds	KZ2C00003374	KZT	BB/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 266 129,14	0,30	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 031 958,78	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	2 046 931,33	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		1 168 743,31	0,01	
ForteBank JSC/Bonds	KZ2C00000040	KZT		01.06.2025	194 118 716 667,00	1 941 187,17	1 931 874,88	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT		14.04.2026	96 380 319 486,00	963 803,19	896 568,69	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT		14.04.2026	2 947 079,00	29,47	27,41	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	3 968 776,20	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 150 979,07	0,01	
<b>Total per emitter</b>					1 250 243 769 135,00		63 461 988,82	0,37	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	79 945 000,00	79 945 000,00	81 275 751,15	0,48	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	12 904 672,42	0,08	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	10 410 689,68	0,06	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	20 832 402,53	20 832 402,53	0,12	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	39 162 896,01	0,23	
<b>Total per emitter</b>					172 128 987,00		164 586 411,79	0,97	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	21 279 000,00	0,13	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	31 140 000,00	0,18	
<b>Total per emitter</b>					50 500 000,00		52 419 000,00	0,31	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 095 812,50	0,03	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		104 659,66	0,00	
<b>Total per emitter</b>					50 048 887,00		5 200 472,16	0,03	

Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		17 978 429,53	0,11	
<b>Total per emiter</b>					23 168 975,00		17 978 429,53	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa1/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 540 408,19	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 836 952,97	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 201 666,67	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 129 425,56	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 638 656,67	0,07	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	Baa1/Moody's Investors Service	23.03.2026	7 480,00	3 652 184,80	3 699 304,69	0,02	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	Baa1/Moody's Investors Service	12.02.2025	40 000,00	10 000 000,00	10 227 555,51	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 105 694,44	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 918 055,56	0,41	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 575 000,00	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 449 166,67	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 085 000,00	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 343 101,25	0,05	
<b>Total per emiter</b>					168 592 334,00		189 749 988,16	1,12	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 696 646,49	0,10	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 742 052,92	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011229	KZT		23.05.2025	50 000 000,00	50 000 000,00	53 621 649,08	0,32	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	202 653 068,72	1,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 111 006,25	0,24	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 849 879,17	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	38 646 833,06	0,23	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	491 375 000,00	2,89	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	37 376 435,83	0,22	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 929 245,37	0,45	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011237	KZT		21.06.2025	8 116 236,00	8 116 236,00	8 680 152,76	0,05	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	54 872 527,00	54 872 527,00	61 145 991,19	0,36	
<b>Total per emiter</b>					997 836 407,00		1 089 827 960,84	6,41	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	53 086 136,33	0,31	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	171 466 250,00	1,01	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 306 666,67	0,12	
<b>Total per emiter</b>					239 997 800,00		244 859 053,00	1,44	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	11 079 692,13	0,07	
<b>Total per emiter</b>					10 600 000 000,00		11 079 692,13	0,07	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 808 825,55	0,09	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 032 332,70	0,12	
<b>Total per emiter</b>					36 180 983,00		35 841 158,24	0,21	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 986 633,75	0,07	
<b>Total per emiter</b>					11 690 000,00		11 986 633,75	0,07	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		8 653 152,89	0,05	
<b>Total per emiter</b>					10 521 574,00		8 653 152,89	0,05	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		502 707,29	0,00	
<b>Total per emiter</b>					3 800 000,00		502 707,29	0,00	
"Kazatomprom" National Atomic Company JSC/Dep.receipts	US63253R2013	USD	Baa1/Moody's Investors Service		13 240 880,00		254 485 926,71	1,50	
<b>Total per emiter</b>					13 240 880,00		254 485 926,71	1,50	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	104 007 230,56	0,61	
<b>Total per emiter</b>					79 000 000,00		104 007 230,56	0,61	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	8 000 000,00	8 000 000,00	7 163 709,81	0,04	
<b>Total per emiter</b>					8 000 000,00		7 163 709,81	0,04	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 821 716,86	0,23	
<b>Total per emiter</b>					38 222 223,00		39 821 716,86	0,23	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 503 672,92	0,11	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	49 866 294,48	0,29	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		18 856 931,00		27 234 688,30	0,16	

<b>Total per emiter</b>						84 506 931,00		95 604 655,70	0,56	
	SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	30 000 000,00	3 000 000,00	3 112 291,67	0,02	
<b>Total per emiter</b>						30 000 000,00		3 112 291,67	0,02	
	"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		2 793 811,57	0,02	
<b>Total per emiter</b>						262 977 044,00		2 793 811,57	0,02	
	Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		9 823 225,69	0,06	
<b>Total per emiter</b>						1 420 000,00		9 823 225,69	0,06	
	ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 971 846,48	1 627 079,18	0,01	
<b>Total per emiter</b>						342 940,00		1 627 079,18	0,01	
	Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	144 268 504,98	0,85	
<b>Total per emiter</b>						143 836 994,00		144 268 504,98	0,85	
	Kcell JSC/Ordinary shares	KZ1C00000876	KZT							BB+/Fitch Ratings
<b>Total per emiter</b>						14 116 287,00		46 182 138,73	0,27	
	Masdar ABU DHABI/Eurobonds	XS2865538776	USD		25.07.2029	20 000,00	9 765 200,00	9 896 879,65	0,06	
	Masdar ABU DHABI/Eurobonds	XS2856902189	USD		25.07.2034	20 000,00	9 765 200,00	9 959 470,52	0,06	
<b>Total per emiter</b>						40 000,00		19 856 350,17	0,12	
	Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	542 613,21	0,00	
<b>Total per emiter</b>						15,00		542 613,21	0,00	
	Bank Gospodarstwa Krajow/Eurobonds	XS2625207571	USD		22.05.2033	5 000,00	2 441 300,00	2 494 984,87	0,02	
	Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD		09.07.2054	10 000,00	4 882 600,00	5 117 652,43	0,03	
	Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD		09.07.2034	25 000,00	12 206 500,00	12 630 055,37	0,07	
<b>Total per emiter</b>						40 000,00		20 242 692,67	0,12	
	MDGH SUKUK LTD/Eurobonds	XS2797416760	USD		04.04.2034	40 000,00	19 530 400,00	19 679 055,64	0,12	
<b>Total per emiter</b>						40 000,00		19 679 055,64	0,12	
	KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD		27.08.2027	50 000,00	24 413 000,00	24 857 347,12	0,15	
<b>Total per emiter</b>						50 000,00		24 857 347,12	0,15	
	Swedish Export Credit Corporation/Bonds	US87031CAL72	USD		14.06.2028	40 000,00	19 530 400,00	19 791 195,94	0,12	
	Swedish Export Credit Corporation/Bonds	US87031CAK99	USD		15.07.2025	50 000,00	24 413 000,00	24 610 590,68	0,15	
	Swedish Export Credit Corporation/Bonds	US01021NAA00	USD		01.02.2029	32 000,00	15 624 320,00	15 792 108,70	0,09	
<b>Total per emiter</b>						122 000,00		60 193 895,33	0,35	
	Merrill Lynch/PPN	XS0309286283	USD		05.07.2037	40 000 000,00	5 045 667,51	2 776 448,99	0,02	
	Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 191 660,40	4 696 271,12	0,03	
<b>Total per emiter</b>						65 000 000,00		7 472 720,11	0,04	
	EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD		11.01.2027	10 000,00	4 882 600,00	4 975 542,60	0,03	
	EXPORT-IMPORT BANK KOREA/Bonds	US302154EE53	USD		11.09.2029	30 000,00	14 647 800,00	14 421 248,99	0,09	
	EXPORT-IMPORT BANK KOREA/Bonds	US302154ED70	USD		11.09.2027	20 000,00	9 765 200,00	9 731 846,42	0,06	
<b>Total per emiter</b>						60 000,00		29 128 638,00	0,17	
	CODELCO INC/Bonds	USP3143NBQ62	USD		08.01.2034	17 000,00	8 300 420,00	8 581 647,45	0,05	
	CODELCO INC/Bonds	USP3143NBT02	USD		26.01.2036	40 000,00	19 530 400,00	20 720 691,08	0,12	
<b>Total per emiter</b>						57 000,00		29 302 338,53	0,17	
	CHINA CINDA 2020 I MNGMN/Eurobonds	XS2860787709	USD		23.01.2030	15 000,00	7 323 900,00	7 507 139,91	0,04	
<b>Total per emiter</b>						15 000,00		7 507 139,91	0,04	
	PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD		30.06.2050	13 000,00	6 347 380,00	4 735 027,00	0,03	
	PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD		25.01.2049	13 000,00	6 347 380,00	6 584 226,49	0,04	
	PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD		17.07.2049	8 000,00	3 906 080,00	3 337 030,22	0,02	
	PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD		15.05.2047	9 000,00	4 394 340,00	4 096 779,46	0,02	
	PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD		21.05.2048	11 000,00	5 370 860,00	5 550 791,87	0,03	
<b>Total per emiter</b>						54 000,00		24 303 855,04	0,14	
	MVM Energetika Zrt/Eurobonds	XS2634075399	USD		09.06.2028	23 000,00	11 229 980,00	12 172 231,47	0,07	
	MVM Energetika Zrt/Eurobonds	XS2783579704	USD		13.03.2031	10 000,00	4 882 600,00	5 057 182,79	0,03	
<b>Total per emiter</b>						33 000,00		17 229 414,26	0,10	
	Saudi Electricity Sukuk/Eurobonds	XS2763630857	USD		13.02.2034	50 000,00	24 413 000,00	24 938 596,97	0,15	
	Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD		13.02.2029	50 000,00	24 413 000,00	24 858 790,87	0,15	
<b>Total per emiter</b>						100 000,00		49 797 387,84	0,29	
	QNB FINANCE LTD/Eurobonds	XS2756976218	USD		30.01.2029	25 000,00	12 206 500,00	12 408 731,19	0,07	

<b>Total per emiter</b>						25 000,00		12 408 731,19	0,07	
	Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029	50 000,00	24 413 000,00	24 645 948,85	0,15	
	Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027	40 000,00	19 530 400,00	19 836 644,81	0,12	
<b>Total per emiter</b>						90 000,00		44 482 593,66	0,26	
	Office chérifien des phosphates/Eurobonds	XS2810168737	USD	Baa3/Moody's Investors Service	02.05.2034	10 000,00	4 882 600,00	5 268 593,94	0,03	
<b>Total per emiter</b>						10 000,00		5 268 593,94	0,03	
	EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029	25 000,00	12 206 500,00	12 865 661,85	0,08	
<b>Total per emiter</b>						25 000,00		12 865 661,85	0,08	
	ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907161363	USD	AA/Fitch Ratings	02.10.2031	20 450,00	9 984 917,00	9 712 656,05	0,06	
	ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907245208	USD	AA/Fitch Ratings	02.10.2054	15 000,00	7 323 900,00	6 910 783,21	0,04	
<b>Total per emiter</b>						35 450,00		16 623 439,27	0,10	
	NBN CO LTD/Bonds	US62878V2J81	USD	AA+/Fitch Ratings	01.10.2029	40 000,00	19 530 400,00	19 200 602,07	0,11	
<b>Total per emiter</b>						40 000,00		19 200 602,07	0,11	
	Freeport Indonesia PT/Bonds	USY7141BAB90	USD	BBB/Fitch Ratings	14.04.2032	17 030,00	8 315 067,80	8 255 716,70	0,05	
	Freeport Indonesia PT/Bonds	USY7141BAC73	USD	BBB/Fitch Ratings	14.04.2052	10 000,00	4 882 600,00	4 959 723,38	0,03	
<b>Total per emiter</b>						27 030,00		13 215 440,08	0,08	
	Korea Hydro & Nuclear Power/Bonds	USY4899GGX52	USD	AA/Standard & Poor's	29.07.2029	50 000,00	24 413 000,00	24 530 938,52	0,14	
<b>Total per emiter</b>						50 000,00		24 530 938,52	0,14	
	ARAB PETROLEUM INVST/Eurobonds	XS2706264244	USD	AA+/Fitch Ratings	02.05.2029	40 000,00	19 530 400,00	20 531 302,62	0,12	
<b>Total per emiter</b>						40 000,00		20 531 302,62	0,12	
	Korea Gas Corporation/Bonds	US50066AAV52	USD	AA/Standard & Poor's	08.07.2029	30 000,00	14 647 800,00	15 080 343,03	0,09	
<b>Total per emiter</b>						30 000,00		15 080 343,03	0,09	
	Khazanah Global Sukuk Bhd/Eurobonds	XS2894850820	USD	A3/Moody's Investors Service	05.09.2029	20 000,00	9 765 200,00	9 729 757,75	0,06	
<b>Total per emiter</b>						20 000,00		9 729 757,75	0,06	
	Khazanah Capital LTD/Eurobonds	XS2894851042	USD	A3/Moody's Investors Service	05.09.2034	20 000,00	9 765 200,00	9 609 647,15	0,06	
<b>Total per emiter</b>						20 000,00		9 609 647,15	0,06	
	ADNOC MURBAN RSC LTD/Eurobonds	XS2898198358	USD	AA/Standard & Poor's	11.09.2029	10 000,00	4 882 600,00	4 789 267,74	0,03	
<b>Total per emiter</b>						10 000,00		4 789 267,74	0,03	
	Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029	10 000,00	4 882 600,00	4 924 425,57	0,03	
<b>Total per emiter</b>						10 000,00		4 924 425,57	0,03	
	MDGH GMTN (RSC) LTD/Eurobonds	XS2830445727	USD	AA/Standard & Poor's	04.06.2034	30 000,00	14 647 800,00	15 134 255,06	0,09	
<b>Total per emiter</b>						30 000,00		15 134 255,06	0,09	
	CPIIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	19 530 400,00	19 790 691,41	0,12	
<b>Total per emiter</b>						40 000,00		19 790 691,41	0,12	
	EMPRESA NACIONAL DEL PET/Bonds	USP37110AN62	USD	A-/Fitch Ratings	06.11.2029	7 912,00	3 863 113,12	3 956 318,45	0,02	
<b>Total per emiter</b>						7 912,00		3 956 318,45	0,02	
	Government of the Republic of Poland/Bonds	US731011AW25	USD	A2/Moody's Investors Service	04.04.2053	14 180,00	6 923 526,80	6 777 940,42	0,04	
	Government of the Republic of Poland/Bonds	US857524AE20	USD	A2/Moody's Investors Service	16.11.2032	5 000,00	2 441 300,00	2 625 321,40	0,02	
	Government of the Republic of Poland/Bonds	US731011AY80	USD	A2/Moody's Investors Service	18.09.2034	20 000,00	9 765 200,00	9 815 677,94	0,06	
<b>Total per emiter</b>						39 180,00		19 218 939,76	0,11	
	Government of the Republic of Serbia/Eurobonds	XS2580269426	USD	BBB-/Standard & Poor's	26.05.2028	12 000,00	5 859 120,00	6 207 480,49	0,04	
	Government of the Republic of Serbia/Eurobonds	XS2838999691	USD	BBB-/Standard & Poor's	12.06.2034	17 000,00	8 300 420,00	8 592 179,76	0,05	
<b>Total per emiter</b>						29 000,00		14 799 660,26	0,09	
	Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	20 000,00	19 530 400,00	21 247 227,95	0,13	
	Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	10 750,00	10 497 590,00	10 596 092,39	0,06	
	Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	12 500,00	12 206 500,00	13 616 301,58	0,08	
	Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	7 323 900,00	7 511 373,53	0,04	
<b>Total per emiter</b>						50 750,00		52 970 995,45	0,31	
	US GOVERNMENT/Bonds	US91282CGE57	USD	Aaa/Moody's Investors Service	15.01.2026	1 500 000,00	73 239 000,00	73 768 611,91	0,43	
	US GOVERNMENT/Bonds	US912797LQ83	USD	Aaa/Moody's Investors Service	19.12.2024	2 500 000,00	122 065 000,00	121 212 253,91	0,71	
	US GOVERNMENT/Bonds	US91282CKZ31	USD	Aaa/Moody's Investors Service	15.07.2027	3 110 000,00	151 848 860,00	155 002 711,31	0,91	
	US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	29 295 600,00	24 361 671,51	0,14	
	US GOVERNMENT/Bonds	US91282CKE02	USD	Aaa/Moody's Investors Service	15.03.2027	990 000,00	48 337 740,00	48 798 957,09	0,29	
	US GOVERNMENT/Bonds	US912797LD70	USD	Aaa/Moody's Investors Service	14.11.2024	1 650 000,00	80 562 900,00	80 354 080,96	0,47	
	US GOVERNMENT/Bonds	US912810UD80	USD	Aaa/Moody's Investors Service	15.08.2044	900 000,00	43 943 400,00	41 679 221,33	0,25	

US GOVERNMENT/Bonds	US912797MC88	USD	Aaa/Moody's Investors Service	19.11.2024	1 000 000,00	48 826 000,00	48 667 706,11	0,29	
US GOVERNMENT/Bonds	US912797MA23	USD	Aaa/Moody's Investors Service	05.11.2024	1 000 000,00	48 826 000,00	48 755 592,91	0,29	
US GOVERNMENT/Bonds	US912797MD61	USD	Aaa/Moody's Investors Service	26.11.2024	1 000 000,00	48 826 000,00	48 624 104,49	0,29	
US GOVERNMENT/Bonds	US91282CKW00	USD	Aaa/Moody's Investors Service	30.06.2031	2 150 000,00	104 975 900,00	107 082 153,57	0,63	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	97 652 000,00	93 030 964,92	0,55	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aaa/Moody's Investors Service	29.02.2028	320 000,00	15 624 320,00	15 697 290,75	0,09	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	780 000,00	38 084 280,00	35 953 940,59	0,21	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	1 000 000,00	48 826 000,00	43 989 198,79	0,26	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	48 826 000,00	46 584 959,84	0,27	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	1 000 000,00	48 826 000,00	40 881 596,63	0,24	
US GOVERNMENT/Bonds	US912797LF29	USD	Aaa/Moody's Investors Service	05.12.2024	2 000 000,00	97 652 000,00	97 134 053,79	0,57	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	48 826 000,00	44 008 240,93	0,26	
US GOVERNMENT/Bonds	US91282CLR06	USD	Aaa/Moody's Investors Service	31.10.2029	2 550 000,00	124 506 300,00	124 608 434,08	0,73	
US GOVERNMENT/Bonds	US91282CEC10	USD	Aaa/Moody's Investors Service	28.02.2027	1 750 000,00	85 445 500,00	81 549 999,53	0,48	
US GOVERNMENT/Bonds	US91282CCS89	USD	Aaa/Moody's Investors Service	15.08.2031	1 200 000,00	58 591 200,00	48 738 180,92	0,29	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aaa/Moody's Investors Service	31.08.2028	1 150 000,00	56 149 900,00	50 406 647,81	0,30	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	63 473 800,00	57 669 310,72	0,34	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	26 854 300,00	23 099 350,07	0,14	
US GOVERNMENT/Bonds	US91282CCP41	USD	Aaa/Moody's Investors Service	31.07.2026	600 000,00	29 295 600,00	27 612 260,18	0,16	
US GOVERNMENT/Bonds	US912797MX26	USD	Aaa/Moody's Investors Service	14.01.2025	1 600 000,00	78 121 600,00	77 327 415,81	0,46	
US GOVERNMENT/Bonds	US91282CLN91	USD	Aaa/Moody's Investors Service	30.09.2029	2 500 000,00	122 065 000,00	119 434 440,57	0,70	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	63 473 800,00	58 082 282,36	0,34	
US GOVERNMENT/Bonds	US9128283F58	USD	Aaa/Moody's Investors Service	15.11.2027	1 430 000,00	69 821 180,00	66 928 829,27	0,39	
US GOVERNMENT/Bonds	US91282CLF67	USD	Aaa/Moody's Investors Service	15.08.2034	5 730 000,00	279 772 980,00	273 910 621,54	1,61	
<b>Total per emiter</b>					47 160 000,00		2 224 955 084,18	13,09	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	9 000,00	4 394 340,00	3 177 355,61	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	9 765 200,00	8 447 080,82	0,05	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	8 300 420,00	5 733 990,08	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	6 000,00	2 929 560,00	3 170 625,36	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	20 000,00	9 765 200,00	9 893 490,32	0,06	
<b>Total per emiter</b>					72 000,00		30 422 542,19	0,18	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	18 065 620,00	12 804 008,18	0,08	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BB+/Standard & Poor's	08.09.2033	23 000,00	11 229 980,00	11 942 846,66	0,07	
<b>Total per emiter</b>					60 000,00		24 746 854,83	0,15	
Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB/Standard & Poor's	01.03.2038	15 000,00	7 323 900,00	7 892 872,64	0,05	
Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB/Standard & Poor's	16.04.2050	9 000,00	4 394 340,00	2 975 100,01	0,02	
Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB/Standard & Poor's	23.01.2030	27 000,00	13 183 020,00	11 514 516,93	0,07	
Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB/Standard & Poor's	14.02.2035	32 000,00	15 624 320,00	15 360 755,09	0,09	
Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB/Standard & Poor's	26.01.2036	36 000,00	17 577 360,00	17 736 812,03	0,10	
<b>Total per emiter</b>					119 000,00		55 480 056,70	0,33	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 441 300,00	1 664 021,95	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 859 120,00	4 273 290,58	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 441 300,00	711 885,12	0,00	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	9 179 288,00	3 403 702,77	0,02	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 692 178,60	5 069 312,45	0,03	
<b>Total per emiter</b>					9 814,00		15 122 212,88	0,09	
Government of Brazil/Bonds	US105756CC23	USD	Ba1/Moody's Investors Service	12.06.2030	5 000,00	2 441 300,00	2 258 178,49	0,01	
Government of Brazil/Bonds	US105756CF53	USD	Ba1/Moody's Investors Service	20.10.2033	20 000,00	9 765 200,00	9 719 290,54	0,06	
Government of Brazil/Bonds	US105756CK49	USD	Ba1/Moody's Investors Service	22.01.2032	10 000,00	4 882 600,00	5 022 794,50	0,03	
Government of Brazil/Bonds	US105756BW95	USD	Ba1/Moody's Investors Service	27.01.2045	30 000,00	14 647 800,00	11 754 957,15	0,07	
Government of Brazil/Bonds	US105756CH10	USD	Ba1/Moody's Investors Service	15.03.2034	47 000,00	22 948 220,00	22 940 528,81	0,14	
Government of Brazil/Bonds	US105756BY51	USD	Ba1/Moody's Investors Service	21.02.2047	10 000,00	4 882 600,00	4 193 510,12	0,03	
Government of Brazil/Bonds	US105756BX78	USD	Ba1/Moody's Investors Service	07.04.2026	20 000,00	9 765 200,00	9 906 954,90	0,06	
<b>Total per emiter</b>					142 000,00		65 796 214,50	0,39	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	53 500,00	26 121 910,00	21 067 662,18	0,12	

Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	22 459 960,00	19 242 641,85	0,11	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	11 500,00	5 614 990,00	4 022 764,13	0,02	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	16 112 580,00	12 529 851,16	0,07	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	40 100,00	19 579 226,00	15 289 891,84	0,09	
<b>Total per emiter</b>					184 100,00		72 152 811,16	0,42	
Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	12 206 500,00	13 224 918,13	0,08	
Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	4 882 600,00	4 888 891,23	0,03	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	40 000,00	19 530 400,00	24 575 587,34	0,15	
Government of the Republic of Peru/Bonds	US715638EB48	USD	Baa1/Moody's Investors Service	08.02.2035	3 000,00	1 464 780,00	1 464 780,00	0,01	
<b>Total per emiter</b>					78 000,00		44 150 399,11	0,26	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	A1/Moody's Investors Service	18.07.2033	12 000,00	5 859 120,00	5 888 840,39	0,04	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	12 500,00	6 103 250,00	5 505 177,62	0,03	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	9 000,00	4 394 340,00	4 179 859,59	0,03	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	12 206 500,00	10 016 653,90	0,06	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	16 000,00	7 812 160,00	6 694 328,01	0,04	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	23 000,00	11 229 980,00	9 496 228,31	0,06	
<b>Total per emiter</b>					97 500,00		41 781 087,80	0,25	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Fitch Ratings	11.01.2033	15 000,00	7 323 900,00	7 384 393,38	0,04	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Fitch Ratings	20.09.2032	20 000,00	9 765 200,00	9 635 094,98	0,06	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	39 000,00	19 042 140,00	24 129 697,32	0,14	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	44 000,00	21 483 440,00	27 643 816,42	0,16	
Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Fitch Ratings	11.01.2028	5 000,00	2 441 300,00	2 471 880,68	0,02	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	4 882 600,00	4 655 860,19	0,03	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Fitch Ratings	11.02.2029	4 800,00	2 382 648,00	2 382 725,07	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	30 000,00	14 647 800,00	16 785 412,45	0,10	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	17 000,00	8 300 420,00	7 932 712,78	0,05	
<b>Total per emiter</b>					184 800,00		103 021 593,26	0,61	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 441 300,00	2 625 153,62	0,02	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	5 859 120,00	5 970 124,29	0,04	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 394 340,00	4 221 468,02	0,03	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	12 694 760,00	15 814 792,07	0,09	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	4 882 600,00	4 882 597,50	0,03	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	4 882 600,00	4 155 808,71	0,02	
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	25 677 105,14	28 501 319,24	0,17	
<b>Total per emiter</b>					124 589,00		66 241 263,44	0,39	
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A2/Moody's Investors Service	05.01.2036	33 000 000,00	16 112 580,00	16 042 868,92	0,09	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A2/Moody's Investors Service	07.03.2042	20 000,00	9 765 200,00	8 594 962,30	0,05	
<b>Total per emiter</b>					33 020 000,00		24 637 831,22	0,15	
Government of the Republic of Paraguay/Bonds	USP75744AF25	USD	Baa3/Moody's Investors Service	13.03.2048	10 000,00	4 882 600,00	4 502 651,26	0,03	
Government of the Republic of Paraguay/Bonds	USP75744AG08	USD	Baa3/Moody's Investors Service	30.03.2050	5 000,00	2 441 300,00	2 177 895,94	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	Baa3/Moody's Investors Service	21.08.2033	15 000,00	7 323 900,00	7 490 976,47	0,04	
<b>Total per emiter</b>					30 000,00		14 171 523,67	0,08	
United Mexican States/Bonds	US91087BAF76	USD	BBB/Standard & Poor's	22.04.2029	45 500,00	22 215 830,00	21 593 497,95	0,13	
United Mexican States/Bonds	US91086QAN88	USD	BBB/Standard & Poor's	08.04.2033	10 000,00	4 882 600,00	5 483 141,90	0,03	
United Mexican States/Bonds	US91086QBB32	USD	BBB/Standard & Poor's	08.03.2044	5 000,00	4 882 600,00	3 976 072,61	0,02	
United Mexican States/Bonds	US91087BAQ32	USD	BBB/Standard & Poor's	14.08.2041	47 500,00	23 192 350,00	18 354 809,75	0,11	
United Mexican States/Bonds	US91086QAV05	USD	BBB/Standard & Poor's	11.01.2040	2 500,00	2 441 300,00	2 422 519,22	0,01	
United Mexican States/Bonds	US91087BAH33	USD	BBB/Standard & Poor's	16.04.2030	46 000,00	22 459 960,00	20 196 847,01	0,12	
United Mexican States/Bonds	US91087BAV27	USD	BBB/Standard & Poor's	09.02.2035	10 000,00	4 882 600,00	5 030 242,50	0,03	
United Mexican States/Bonds	US91087BAM28	USD	BBB/Standard & Poor's	24.05.2031	15 000,00	7 323 900,00	6 220 227,33	0,04	
United Mexican States/Bonds	US91087BAD29	USD	BBB/Standard & Poor's	10.02.2048	8 000,00	3 906 080,00	3 030 189,30	0,02	
United Mexican States/Bonds	US91087BAK61	USD	BBB/Standard & Poor's	27.04.2032	48 000,00	23 436 480,00	21 988 289,12	0,13	
United Mexican States/Bonds	US91087BBA70	USD	BBB/Standard & Poor's	07.05.2054	35 000,00	17 089 100,00	16 837 199,08	0,10	
United Mexican States/Bonds	US91087BAX82	USD	BBB/Standard & Poor's	04.05.2053	7 800,00	3 808 428,00	3 715 950,91	0,02	
United Mexican States/Bonds	US91086QAS75	USD	BBB/Standard & Poor's	27.09.2034	36 500,00	17 821 490,00	19 169 050,32	0,11	



<b>Total per emiter</b>					316 800,00		148 018 037,01	0,87	
Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	50 000,00	24 413 000,00	23 988 024,60	0,14	
<b>Total per emiter</b>					50 000,00		23 988 024,60	0,14	
Government of Hungary/Eurobonds	US445545AF36	USD	BBB/Fitch Ratings	29.03.2041	10 000,00	9 765 200,00	11 315 483,82	0,07	
Government of Hungary/Eurobonds	XS2574267188	USD	BBB/Fitch Ratings	22.05.2028	5 000,00	2 441 300,00	2 583 144,28	0,02	
Government of Hungary/Eurobonds	XS2574267345	USD	BBB/Fitch Ratings	25.09.2052	31 000,00	15 136 060,00	16 330 787,06	0,10	
<b>Total per emiter</b>					46 000,00		30 229 415,15	0,18	
Government of the Sultanate of Oman/Eurobonds	XS2288905370	USD	BBB-/Standard & Poor's	25.01.2031	20 000,00	9 765 200,00	10 350 116,50	0,06	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BBB-/Standard & Poor's	25.01.2051	31 400,00	15 331 364,00	16 770 169,93	0,10	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BBB-/Standard & Poor's	17.01.2048	29 000,00	14 159 540,00	15 001 784,84	0,09	
Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BBB-/Standard & Poor's	17.01.2028	10 000,00	4 882 600,00	4 996 753,29	0,03	
Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BBB-/Standard & Poor's	28.10.2032	15 000,00	7 323 900,00	8 207 087,06	0,05	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BBB-/Standard & Poor's	01.08.2029	32 000,00	15 624 320,00	16 285 812,05	0,10	
<b>Total per emiter</b>					137 400,00		71 611 723,66	0,42	
Government of Israel/Bonds	US46514BRA79	USD	A/Standard & Poor's	17.01.2033	15 000,00	7 323 900,00	6 764 903,33	0,04	
Government of Israel/Bonds	US46514BRL35	USD	A/Standard & Poor's	12.03.2034	20 000,00	9 765 200,00	9 508 847,23	0,06	
Government of Israel/Bonds	US46514BRN90	USD	A/Standard & Poor's	12.03.2029	30 000,00	14 647 800,00	14 681 353,23	0,09	
Government of Israel/Bonds	US46513JB429	USD	A/Standard & Poor's	03.07.2050	24 500,00	11 962 370,00	8 479 451,21	0,05	
<b>Total per emiter</b>					89 500,00		39 434 555,00	0,23	
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	BBB+/Standard & Poor's	21.03.2036	10 000 000,00	4 882 600,00	5 864 746,79	0,03	
<b>Total per emiter</b>					10 000 000,00		5 864 746,79	0,03	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	11 229 980,00	11 246 289,36	0,07	
<b>Total per emiter</b>					23 000,00		11 246 289,36	0,07	
Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	14 647 800,00	14 895 054,86	0,09	
<b>Total per emiter</b>					30 000,00		14 895 054,86	0,09	
Government of the Republic of Guatemala/Bonds	USP5015VAS53	USD	BB/Standard & Poor's	06.02.2037	5 000,00	2 441 300,00	2 495 700,30	0,02	
<b>Total per emiter</b>					5 000,00		2 495 700,30	0,02	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 812 160,00	7 149 280,87	0,04	
<b>Total per emiter</b>					16 000,00		7 149 280,87	0,04	
Government of the REPUBLIC OF BULGARIA/Eurobonds	XS2890436087	USD	BBB/Standard & Poor's	05.03.2037	6 000,00	5 859 120,00	5 721 658,53	0,03	
<b>Total per emiter</b>					6 000,00		5 721 658,53	0,03	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 158 577,78	0,06	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	63 500 200,00	0,37	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 798 875,00	0,18	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 578 741,67	0,19	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 986 500,00	0,28	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 129 098,89	0,18	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 249 785,93	0,25	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	31 095 600,00	0,18	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 129 098,89	0,18	
<b>Total per emiter</b>					304 416 666,67		316 626 478,15	1,86	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 618 921,84	0,05	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	24 413 000,00	24 165 155,16	0,14	
<b>Total per emiter</b>					7 667 200,00		31 784 077,00	0,19	
Eurasian bank of development/Bonds	KZ2D00011038	KZT		14.09.2027	25 000 000,00	25 000 000,00	26 905 784,19	0,16	
<b>Total per emiter</b>					25 000 000,00		26 905 784,19	0,16	
Inter-American Investment Corporation/Bonds	US45828Q2D84	USD	AAA/Fitch Ratings	14.02.2029	45 000,00	21 971 700,00	22 185 533,47	0,13	
<b>Total per emiter</b>					45 000,00		22 185 533,47	0,13	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA+/Standard & Poor's	08.02.2027	58 000,00	28 319 080,00	28 653 095,68	0,17	
<b>Total per emiter</b>					58 000,00		28 653 095,68	0,17	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA/Standard & Poor's	25.01.2027	50 000,00	24 413 000,00	24 915 528,04	0,15	
<b>Total per emiter</b>					50 000,00		24 915 528,04	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		01.11.2024	391 104,00		448 049,52	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		01.11.2024	2 472 792,00		2 513 892,28	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		01.11.2024	1 594 352,00		1 588 189,83	0,01	Reverse REPO

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		01.11.2024	99 750,00		95 068,23	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		01.11.2024	10 747 060,00		12 410 672,65	0,07	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		01.11.2024	4 115 100,00		3 300 734,06	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		01.11.2024	50 734 002,00		25 103 407,42	0,15	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		01.11.2024	7 783 101,00		7 656 547,78	0,05	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		01.11.2024	12 923 796,00		12 906 064,55	0,08	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		01.11.2024	2 323 200,00		2 201 987,04	0,01	Reverse REPO
<b>Total per emitter</b>					93 184 257,00		68 224 613,35	0,40	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006476	KZT		01.11.2024	377 088,00		384 273,41	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009462	KZT		01.11.2024	9 929 220,00		10 062 122,61	0,06	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007318	KZT		01.11.2024	9 770 000,00		10 003 073,12	0,06	Reverse REPO
<b>Total per emitter</b>					20 076 308,00		20 449 469,14	0,12	
European bank of reconstruction and developments/Eurobonds	XS2774403690	KZT	AAA/Fitch Ratings	01.11.2024	493 876 000,00		500 000,06	0,00	Reverse REPO
European bank of reconstruction and developments/Eurobonds	XS2733527670	KZT		01.11.2024	2 317 937 082,00		2 559 002,54	0,02	Reverse REPO
<b>Total per emitter</b>					2 811 813 082,00		3 059 002,60	0,02	
Eurasian bank of development/Bonds	KZ2D00010766	KZT		01.11.2024	3 730 244,00		4 196 517,04	0,03	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00009628	USD		01.11.2024	16 268 780,00		8 033 474,76	0,05	Reverse REPO
<b>Total per emitter</b>					19 999 024,00		12 229 991,80	0,07	
KazAgroFinance JSC/Bonds	KZ2C00008514	KZT	BBB-/Fitch Ratings	01.11.2024	1 854 717,00		2 091 532,83	0,01	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BBB-/Fitch Ratings	01.11.2024	2 189 512,00		2 277 738,39	0,01	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BBB-/Fitch Ratings	01.11.2024	4 109 935,00		4 259 918,86	0,03	Reverse REPO
<b>Total per emitter</b>					8 154 164,00		8 629 190,07	0,05	
Kaspi Bank JSC	04.11.2014 №645	KZT	BBB-/Fitch Ratings	04.11.2024			20 942 191,78	0,12	Deposit
<b>Total per emitter</b>							20 942 191,78	0,12	
The National Bank of the Republic of Kazakhstan	29.10.2024 No ref	KZT		05.11.2024			70 055 416,67	0,41	Deposit
The National Bank of the Republic of Kazakhstan	31.10.2024 No ref	KZT		01.11.2024			29 000 000,00	0,17	Deposit
The National Bank of the Republic of Kazakhstan	30.10.2024 No ref	KZT		06.11.2024			100 039 583,33	0,59	Deposit
The National Bank of the Republic of Kazakhstan	28.10.2024 No ref	KZT		04.11.2024			100 118 750,00	0,59	Deposit
The National Bank of the Republic of Kazakhstan	31.10.2024 No ref	KZT		07.11.2024			100 000 000,00	0,59	Deposit
<b>Total per emitter</b>							399 213 750,00	2,35	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>1 286 454 251 266,67</b>		<b>17 003 917 280,72</b>	<b>100,00</b>	
Cash on investment accounts							63 839 764,91		
Other assets							1 553 811,11		
Assets in external management							4 240 022 284,82		
<b>TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan</b>							<b>21 309 333 141,57</b>		