

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by «Halyk Global Markets» JSC

as of April 01, 2025

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	150 000,00	150 000,00	137 502,30	2,67	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000332	KZT		11.04.2025	1 659 738,00	165 973,80	165 267,42	3,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	155 016,00	155 016,00	138 564,93	2,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	300 000,00	300 000,00	283 003,93	5,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	150 765,00	150 765,00	137 088,15	2,66	
Total per emitter					2 415 519,00		861 426,73	16,73	
JSC "Otbasy bank" house construction savings bank*/Bonds	KZ2C00004133	KZT		17.07.2026	49 993,00	49 993,00	50 467,60	0,98	
JSC "Otbasy bank" house construction savings bank*/Bonds	KZ2C000011740	KZT		24.07.2029	200 000,00	200 000,00	224 711,95	4,37	
Total per emitter					249 993,00		275 179,55	5,35	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	150 000,00	150 000,00	163 781,71	3,18	
Home Credit Bank JSC/Bonds	KZ2C000011401	KZT		05.07.2029	150 000,00	150 000,00	179 309,27	3,48	
Total per emitter					300 000,00		343 090,98	6,66	
HEALTH CARE SELECT SECTOR ETF/Shares	US81369Y2090	USD			348,00		25 378,56	0,49	
Total per emitter					348,00		25 378,56	0,49	
SPDR Portfolio S&P 500 ETF/Shares	US78464A5083	USD			9 487,00		242 200,34	4,70	
Total per emitter					9 487,00		242 200,34	4,70	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	120 000,00	120 000,00	123 615,32	2,40	
Total per emitter					120 000,00		123 615,32	2,40	
National managing holding "Baiterek" JSC/Bonds	KZ2C000011237	KZT		21.06.2025	147 000,00	147 000,00	154 680,93	3,00	
Total per emitter					147 000,00		154 680,93	3,00	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P000011299	KZT		21.05.2025	200 000,00	200 000,00	234 683,38	4,56	
Total per emitter					200 000,00		234 683,38	4,56	
Private company BI Development Ltd/Bonds	KZ2D000012457	KZT		31.10.2026	159 347,00	159 347,00	185 222,59	3,60	
Private company BI Development Ltd/Bonds	KZ2D000012531	USD		31.10.2026	897,00	45 248,27	48 054,23	0,93	
Total per emitter					160 244,00		233 276,82	4,53	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	120 000,00	120 000,00	122 315,99	2,38	
Total per emitter					120 000,00		122 315,99	2,38	
ISHARES MSCI WORLD ETF/Shares	US4642863926	USD			1 592,00		122 749,02	2,38	
Total per emitter					1 592,00		122 749,02	2,38	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			41 000,00		30 320,73	0,59	
Air Astana JSC/Dep.reciepts	US0090632078	USD			4 830,00		14 740,49	0,29	
Total per emitter					45 830,00		45 061,22	0,88	

IShares Core S&P MidCap ETF/Shares	US4642875078	USD			766,00		22 488,54	0,44	
Total per emitter					766,00		22 488,54	0,44	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	420,00	210 000,00	209 271,30	4,07	
Total per emitter					420,00		209 271,30	4,07	
KEGOC JSC/Ordinary shares	KZ1C0000959	KZT	Baa1/Moody's Investors Service		67 476,00		99 364,48	1,93	
Total per emitter					67 476,00		99 364,48	1,93	
Continental Resources Inc./Bonds	USU21180AG60	USD	BBB/Fitch Ratings	15.01.2031	300,00	151 332,00	154 358,51	3,00	
Total per emitter					300,00		154 358,51	3,00	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030240	USD	Baa2/Moody's Investors Service	15.08.2025	200,00	100 888,00	99 713,79	1,94	
Total per emitter					200,00		99 713,79	1,94	
INDOFOOD CBP SUKSES MAKM/Eurobonds	XS2349180104	USD	Baa2/Moody's Investors Service	09.06.2031	300,00	151 332,00	136 820,35	2,66	
Total per emitter					300,00		136 820,35	2,66	
YARA INTERNATIONAL ASA/Bonds	USR9900CAS54	USD	BBB/Standard & Poor's	04.06.2030	300,00	151 332,00	139 310,73	2,71	
Total per emitter					300,00		139 310,73	2,71	
SK HYNIX INC./Bonds	USY8085FBK58	USD	Baa2/Moody's Investors Service	17.01.2028	250,00	126 110,00	132 824,99	2,58	
Total per emitter					250,00		132 824,99	2,58	
JBS USA/FOOD/FINANCE/Bonds	US46590XAL01	USD	BBB-/Standard & Poor's	15.01.2030	200,00	100 888,00	103 545,73	2,01	
Total per emitter					200,00		103 545,73	2,01	
US GOVERNMENT/Bonds	US912797PB78	USD	Aaa/Moody's Investors Service	29.04.2025	2 500,00	126 110,00	125 637,59	2,44	
US GOVERNMENT/Bonds	US912797MH75	USD	Aaa/Moody's Investors Service	04.09.2025	2 750,00	138 721,00	136 205,71	2,65	
Total per emitter					5 250,00		261 843,30	5,09	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK10000365	KZT		01.04.2025	3 560 370,00		330 008,56	6,41	Reverse REPO
Total per emitter					3 560 370,00		330 008,56	6,41	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BBB-/Fitch Ratings	28.04.2025	1 000,00		47 986,18	0,93	Reverse REPO
Total per emitter					1 000,00		47 986,18	0,93	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's	03.04.2025	112 106,00		311 525,24	6,05	Reverse REPO
Total per emitter					112 106,00		311 525,24	6,05	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings	07.04.2025	1 061 744,00		315 592,79	6,13	Reverse REPO
Total per emitter					1 061 744,00		315 592,79	6,13	
TOTAL current value of pension assets investment portfolio					8 580 695,00		5 148 313,33	100,00	
Cash on investment accounts							152 913,65		
Other assets							0,00		
TOTAL current value of pension assets under fiduciary management by the "Halyk Global Markets" JSC							5 301 226,97		