

**The structure of the investment portfolio of pension assets formed from compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**  
(type of contributions)  
**of the unified accumulative pension fund managed by «Centras Securities» JSC**  
**as of March 01, 2025**

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	100 000,00	100 000,00	82 410,17	4,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	150 000,00	150 000,00	155 009,50	7,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	100 000,00	100 000,00	94 284,84	4,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	300 000,00	300 000,00	213 953,70	10,59	
<b>Total per emitter</b>					650 000,00		545 658,21	27,00	
Home Credit Bank JSC/Bonds	KZ2C00009892	KZT		04.08.2025	79 405,00	79 405,00	82 653,15	4,09	
Home Credit Bank JSC/Bonds	KZ2C00011351	KZT		25.06.2027	75 000,00	75 000,00	84 376,20	4,18	
<b>Total per emitter</b>					154 405,00		167 029,35	8,27	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		242 137,00		63 033,10	3,12	
<b>Total per emitter</b>					242 137,00		63 033,10	3,12	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	55 000,00	55 000,00	57 077,30	2,82	
<b>Total per emitter</b>					55 000,00		57 077,30	2,82	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			8 355,00		6 291,23	0,31	
Air Astana JSC/Dep.reciepts	US0090632078	USD			7 160,00		21 820,20	1,08	
<b>Total per emitter</b>					15 515,00		28 111,43	1,39	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB-/Fitch Ratings		17 000,00		13 759,12	0,68	
<b>Total per emitter</b>					17 000,00		13 759,12	0,68	
ISHARES TRUST ISHARES 5-10Y INV GRADE CORP/Shares	US4642886380	USD			400,00		10 488,27	0,52	
<b>Total per emitter</b>					400,00		10 488,27	0,52	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	98 591,50	4,88	
<b>Total per emitter</b>					200,00		98 591,50	4,88	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		26 686,00		39 671,94	1,96	
<b>Total per emitter</b>					26 686,00		39 671,94	1,96	
National company "KazMunayGaz" JSC/Eurobonds	XS2242422397	USD	Baa1/Moody's Investors Service	14.04.2033	200,00	99 844,00	84 660,14	4,19	
<b>Total per emitter</b>					200,00		84 660,14	4,19	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	86 512,00	86 512,00	83 742,54	4,14	
<b>Total per emitter</b>					86 512,00		83 742,54	4,14	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00011299	KZT		21.05.2025	140 895,00	140 895,00	164 380,66	8,13	
<b>Total per emitter</b>					140 895,00		164 380,66	8,13	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	103 575,00	103 575,00	109 530,56	5,42	
<b>Total per emitter</b>					103 575,00		109 530,56	5,42	
ENBRIDGE INC/Ordinary shares	CA29250N1050	USD	BBB+/Standard & Poor's		900,00		18 905,14	0,94	
<b>Total per emitter</b>					900,00		18 905,14	0,94	
Samsung Electronics/Dep.reciepts	US7960508882	USD	Aa2/Moody's Investors Service		34,00		17 303,44	0,86	
<b>Total per emitter</b>					34,00		17 303,44	0,86	

AES CORP/Ordinary shares	US00130H1059	USD	BBB-/Standard & Poor's		3 200,00		17 025,84	0,84	
<b>Total per emitter</b>					3 200,00		17 025,84	0,84	
Verizon Communications Inc./Ordinary shares	US92343V1044	USD	A-/Fitch Ratings		1 100,00		23 670,53	1,17	
<b>Total per emitter</b>					1 100,00		23 670,53	1,17	
US GOVERNMENT/Bonds	US91282CAM38	USD	Aaa/Moody's Investors Service	30.09.2025	1 000,00	49 922,00	48 786,18	2,41	
US GOVERNMENT/Bonds	US91282CJZ59	USD	Aaa/Moody's Investors Service	15.02.2034	2 000,00	99 844,00	96 929,70	4,80	
<b>Total per emitter</b>					3 000,00		145 715,88	7,21	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	03.03.2025	8 458,00		117 990,45	5,84	Reverse REPO
<b>Total per emitter</b>					8 458,00		117 990,45	5,84	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings	03.03.2025	64 342,00		214 606,74	10,62	Reverse REPO
<b>Total per emitter</b>					64 342,00		214 606,74	10,62	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>1 573 559,00</b>		<b>2 020 952,17</b>	<b>100,00</b>	
Cash on investment accounts							85 166,76		
Other assets							254,12		
<b>TOTAL current value of pension assets under fiduciary management by the "Сентрас Секьюритиз" JSC</b>							<b>2 106 373,05</b>		