

The structure of the investment portfolio formed at the expense of the pension assets
of the unified accumulative pension fund under the fiduciary management
of the National Bank of the Republic of Kazakhstan

as of April 01, 2022

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Issuer and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	37 451 000,00	37 451 000,00	36 205 041,48	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 106 403,00	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 527 238,31	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	0,00	0,00	428 453,75	0,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 597 537,93	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 783 978,71	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	17 556 810,96	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	15 762 214,59	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 741 945,40	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 444 858,56	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 859 491,20	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	79 710 117,56	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 108 526,64	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 934 237,77	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 805 976,09	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	31 370 835,21	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 675 092,92	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 049 068,54	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 876 431,36	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 006 157,90	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	119 608 888,38	1,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 606 600,05	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 107 283,64	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	172 196 797,17	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	166 920 496,42	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 566 189,26	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	19 951 328,99	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 654 045,77	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	37 052 183,81	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	102 000 000,00	102 000 000,00	110 016 236,67	0,96	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	31 062 657,26	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	19 000 000,00	19 000 000,00	18 399 977,44	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKD00001160	KZT		28.07.2029	10 000 000,00	10 000 000,00	10 450 074,44	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 519 951,40	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKD00001178	KZT		23.08.2033	35 000 000,00	35 000 000,00	37 194 253,06	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	43 962 309,32	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKD00001202	KZT		04.02.2030	5 000 000,00	5 000 000,00	5 080 155,56	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 816 454,89	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 648 891,72	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	82 482 342,71	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 680 313,99	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 904 554,98	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 745 152,76	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 162 031,05	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	16 197 648,96	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 997 479,86	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKD00001152	KZT		26.07.2032	50 000 000,00	50 000 000,00	53 212 316,67	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00001194	KZT		28.01.2037	45 000 000,00	45 000 000,00	47 453 200,00	0,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKD00001129	KZT		17.03.2031	30 000 000,00	30 000 000,00	29 177 083,33	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 967 029,24	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 346 135,08	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	225 986 052,45	1,97	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	7 290 179,70	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 737 964,04	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	247 868 064,82	2,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	244 671 511,75	2,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	53 778 533,92	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 194 214,73	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 504 712,74	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	43 586 081,52	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	17 980 772,63	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 293 950,55	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 927 163,97	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 850 812,07	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKD00001111	KZT		10.03.2035	110 000 000,00	110 000 000,00	107 920 058,89	0,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	174 810 096,01	1,52	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 431 921,68	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 961 321,16	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	341 023 388,63	2,97	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	16 282 565,79	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 735 142,53	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	63 696 467,01	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	10 312 966,21	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 276 642,53	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 096 540,26	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 126 216,56	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	18 920 070,87	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	21 461 282,40	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	738 381,78	0,01	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 015 533,85	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 477 467,34	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 508 710,47	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	45 000 000,00	45 000 000,00	43 918 685,00	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	23 465 362,09	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	57 025 560,51	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	62 473 750,02	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	144 410 000,00	144 410 000,00	150 360 202,08	1,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 128 209,96	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	18 583 244,29	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	79 119 751,92	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	299 091 046,01	2,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 605 374,62	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 327 643,96	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 539 357,06	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	25 000 000,00	25 000 000,00	25 321 486,11	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	264 698 000,52	2,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 709 267,41	0,09	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	149 321 788,20	158 704 012,09	1,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 930 043,78	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	864 757,96	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	15 208 918,57	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 166 303,29	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	180 862 084,56	1,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	183 703 650,68	1,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	207 538 021,80	1,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	20 454 951,00	20 454 951,00	20 526 849,03	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	15 094 248,25	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 808 874,71	0,02	
Total per emitter					5 136 969 521,00		5 182 929 976,90	45,19	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 796 216,62	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	4 851 642,19	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 246 136,80	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	10 137 224,44	0,09	
Total per emitter					23 428 860 000,00		22 031 220,06	0,19	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kbBBB-/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	825 854,92	0,01	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	717 552,14	757 806,81	0,01	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kbBBB-/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	2 105 942,62	0,02	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kbBBB-/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 737 410,97	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kbBBB-/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	453 038,57	0,00	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kbBBB-/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 041 241,61	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kbBBB-/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	2 306 404,05	0,02	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 188 776,83	0,01	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kbBBB-/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 695 980,20	0,02	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B+/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	50 844 059,49	0,44	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kbBBB-/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	531 702,45	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kbBBB-/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 847 155,67	0,03	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 000 335,08	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kbBBB-/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	25,25	0,00	

Total per emitter					1 830 490 412 639,000		69 335 734,53	0,61	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	19 829 096,22	0,17	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003101	KZT		10.02.2023	368 994 838,00	36 899 483,80	37 222 500,48	0,33	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	20 905 972,39	0,18	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	40 266 487,13	0,35	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	29 869 661,67	0,26	
Total per emitter					657 961 720,00		148 093 717,88	1,29	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	100 873 470,67	0,88	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		2 370 123,53	0,02	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	130 352 953,52	1,14	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	104 801 540,93	0,91	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		237 097,58	0,00	
Total per emitter					143 645 166,00		338 635 186,23	2,95	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		78 397,36	0,00	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 050 187,50	0,04	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		1 115 722,32	0,01	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	14 194 667,80	0,12	
Total per emitter					198 169 285,00		20 438 974,98	0,18	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 356 053,23	0,02	
Total per emitter					2 251 828,00		2 356 053,23	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 140 198,69	0,18	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 467 126,30	0,14	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 897 346,37	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 384 339,81	0,06	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	4 162 145,44	0,04	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 944 051,06	0,02	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa2/Moody's Investors Service	03.03.2049	0,60	279,79	224,36	0,00	
Total per emitter					498 738 646,60		51 995 432,03	0,45	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 884 817,87	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	47 285 216,59	0,41	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	49 839 767,31	0,44	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	60 689 618,95	0,53	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 755 500,91	0,17	
Total per emitter					1 792 638 572,00		182 454 921,63	1,59	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 043 419,58	0,04	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 157 674,56	0,05	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 960 420,61	0,07	
Total per emitter					188 967 637,00		18 161 514,75	0,16	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 987 188,79	0,04	
Total per emitter					4 800 000,00		4 987 188,79	0,04	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	12 788 192,74	0,11	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	25 307 906,09	0,22	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 387 149,77	0,34	
Total per emitter					84 962 971,00		76 483 248,60	0,67	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		193 727 981,48	1,69	
Total per emitter					13 740 880,00		193 727 981,48	1,69	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	98 431 147,22	0,86	
Total per emitter					79 000 000,00		98 431 147,22	0,86	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 364 499,29	0,01	

Total per emitter					1 420 000,00		1 364 499,29	0,01	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 047 500,00	0,04	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 487 998,80	3 554 685,40	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 357 500,00	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 159 722,22	0,59	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 545 098,33	0,10	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 095 203,09	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 343 762,50	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 775 519,80	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 155 833,33	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 901 527,78	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 432 715,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 633 316,67	0,27	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 404 948,47	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 070 917,22	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 387 500,00	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 266 488,75	0,07	
Total per emitter					218 691 334,00		239 132 238,56	2,09	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	54 613 152,47	0,48	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	179 612 083,33	1,57	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 115 000,00	0,18	
Total per emitter					239 997 800,00		254 340 235,80	2,22	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 825 112,23	0,18	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 482 733,11	0,14	
Total per emitter					36 180 983,00		36 307 845,34	0,32	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		722 089,13	0,01	
Total per emitter					262 977 044,00		722 089,13	0,01	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	52 296 836,91	0,46	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 884 346,25	0,10	
Total per emitter					62 197 605,00		64 181 183,16	0,56	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	36 932 710,83	0,32	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 546 083,41	0,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 221 164,78	0,67	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 453 650,00	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 562 670,83	0,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 803 443,75	0,35	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	38 301 241,39	0,33	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	465 125 000,00	4,06	
Total per emitter					711 817 634,00		734 945 964,99	6,41	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	13 800 000,00	13 800 000,00	12 874 779,97	0,11	
Total per emitter					13 800 000,00		12 874 779,97	0,11	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		23 901 193,14	0,21	
Total per emitter					14 116 287,00		23 901 193,14	0,21	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	40 000 000,00	4 000 000,00	4 103 888,89	0,04	
Total per emitter					40 000 000,00		4 103 888,89	0,04	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	151 460 354,68	1,32	
Total per emitter					143 836 994,00		151 460 354,68	1,32	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		10 045 708,59	0,09	
Total per emitter					10 521 574,00		10 045 708,59	0,09	

Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 455 420,56	0,34	
Total per emitter					38 222 223,00		39 455 420,56	0,34	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT	BBB/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 025 680,59	0,10	
Total per emitter					10 600 000 000,00		11 025 680,59	0,10	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 856 446,06	630 712,76	0,01	
Total per emitter					342 940,00		630 712,76	0,01	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	51 384 690,35	0,45	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		35 003 235,50	0,31	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 373 360,42	0,17	
Total per emitter					84 506 931,00		105 761 286,27	0,92	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 343 221,29	0,01	
Total per emitter					3 800 000,00		1 343 221,29	0,01	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 958 266,42	4 049 926,28	0,04	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 818 836,72	2 347 478,80	0,02	
Total per emitter					65 000 000,00		6 397 405,08	0,06	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 774 410,00	1 644 028,05	0,01	
Total per emitter					31 130,00		1 644 028,05	0,01	
COMMERZBANK AG/PPN	DE000C2426G2	RUB		26.06.2023	45 000,00	2 565 000,00	2 710 539,41	0,02	
Total per emitter					45 000,00		2 710 539,41	0,02	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 560 000,00	3 984 770,44	0,04	
Total per emitter					160,00		3 984 770,44	0,04	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	464 978,48	0,00	
Total per emitter					15,00		464 978,48	0,00	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 595 720,00	6 146 677,70	0,05	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	8 160 425,00	9 194 015,36	0,08	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 814 885,70	6 017 639,46	0,05	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	11 657 750,00	10 649 762,65	0,09	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	9 792 510,00	10 401 517,08	0,09	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 528 340,00	7 552 451,57	0,07	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	25 000,00	11 657 750,00	12 101 677,12	0,11	
Total per emitter					126 970,00		62 063 740,94	0,54	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	15 388 230,00	13 743 728,33	0,12	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	21 450 260,00	20 822 410,89	0,18	
Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	4 196 790,00	3 250 347,41	0,03	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	25 693 681,00	21 606 687,08	0,19	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	27 279 135,00	23 246 812,83	0,20	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	12 357 215,00	10 336 851,54	0,09	
Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 331 550,00	1 985 897,71	0,02	
Total per emitter					233 100,00		94 992 735,79	0,83	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	93 262 000,00	85 949 612,96	0,75	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	46 631 000,00	42 847 051,74	0,37	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	60 620 300,00	56 086 938,76	0,49	
US GOVERNMENT/Bonds	US91282CCD11	USD	Aaa/Moody's Investors Service	31.05.2023	1 000 000,00	46 631 000,00	45 688 611,83	0,40	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	46 631 000,00	43 066 991,40	0,38	
US GOVERNMENT/Bonds	US9128286G05	USD	Aaa/Moody's Investors Service	29.02.2024	1 000 000,00	46 631 000,00	46 751 616,53	0,41	
US GOVERNMENT/Bonds	US91282CBB16	USD	Aaa/Moody's Investors Service	15.03.2024	1 000 000,00	46 631 000,00	44 778 114,68	0,39	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	46 631 000,00	44 855 094,71	0,39	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	46 631 000,00	43 051 546,31	0,38	
US GOVERNMENT/Bonds	US912796Q441	USD	Aaa/Moody's Investors Service	02.06.2022	3 000 000,00	139 893 000,00	139 799 411,58	1,22	

US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	25 647 050,00	24 326 970,83	0,21	
US GOVERNMENT/Bonds	US91282CBE03	USD	Aaa/Moody's Investors Service	15.01.2024	1 000 000,00	46 631 000,00	44 859 804,95	0,39	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	51 294 100,00	47 224 025,63	0,41	
US GOVERNMENT/Bonds	US91282ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	27 978 600,00	24 161 171,95	0,21	
US GOVERNMENT/Bonds	US912796R357	USD	Aaa/Moody's Investors Service	09.06.2022	4 000 000,00	186 524 000,00	186 362 656,74	1,63	
US GOVERNMENT/Bonds	US912796N471	USD	Aaa/Moody's Investors Service	07.04.2022	1 250 000,00	58 288 750,00	58 286 127,01	0,51	
US GOVERNMENT/Bonds	US91282CBX83	USD	Aaa/Moody's Investors Service	30.04.2023	750 000,00	34 973 250,00	34 725 087,56	0,30	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	46 631 000,00	42 024 900,60	0,37	
US GOVERNMENT/Bonds	US912796H440	USD	Aaa/Moody's Investors Service	19.05.2022	2 500 000,00	116 577 500,00	116 530 402,69	1,02	
US GOVERNMENT/Bonds	US91282CCN92	USD	Aaa/Moody's Investors Service	31.07.2023	1 000 000,00	46 631 000,00	45 447 402,25	0,40	
US GOVERNMENT/Bonds	US912796R431	USD	Aaa/Moody's Investors Service	23.06.2022	3 000 000,00	139 893 000,00	139 712 118,35	1,22	
US GOVERNMENT/Bonds	US9128283U26	USD	Aaa/Moody's Investors Service	31.01.2023	1 200 000,00	55 957 200,00	56 567 251,35	0,49	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	60 620 300,00	54 602 194,74	0,48	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	93 262 000,00	84 825 589,04	0,74	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	93 262 000,00	86 904 259,26	0,76	
US GOVERNMENT/Bonds	US912796P294	USD	Aaa/Moody's Investors Service	14.04.2022	100 000,00	4 663 100,00	4 662 736,28	0,04	
US GOVERNMENT/Bonds	US912828VB32	USD	Aaa/Moody's Investors Service	15.05.2023	2 300 000,00	107 251 300,00	107 834 937,24	0,94	
US GOVERNMENT/Bonds	US912796Q367	USD	Aaa/Moody's Investors Service	26.05.2022	1 250 000,00	58 288 750,00	58 257 915,25	0,51	
Total per emitter					40 200 000,00		1 810 190 542,22	15,78	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD	CC/Standard & Poor's	28.03.2035	50,00	4 663 100,00	586 540,26	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD	CC/Standard & Poor's	23.06.2047	25,00	2 331 550,00	441 002,97	0,00	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD	CC/Standard & Poor's	24.06.2028	9 610,00	4 481 239,10	1 733 656,97	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD	CC/Standard & Poor's	27.05.2026	25,00	2 331 550,00	480 833,61	0,00	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD	CC/Standard & Poor's	23.06.2027	25,00	2 331 550,00	446 285,22	0,00	
Total per emitter					9 735,00		3 688 319,03	0,03	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	21 450 260,00	20 907 044,08	0,18	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	22 149 725,00	20 372 406,44	0,18	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	22 382 880,00	24 073 626,80	0,21	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	17 020 315,00	20 672 934,80	0,18	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	21 217 105,00	22 755 557,29	0,20	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 730 480,00	3 489 785,28	0,03	
United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	6 994 650,00	6 405 815,88	0,06	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	23 781 810,00	24 420 569,60	0,21	
Total per emitter					297 500,00		143 097 740,18	1,25	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	12 000,00	5 595 720,00	5 935 093,89	0,05	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	6 994 650,00	6 251 860,14	0,06	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	17 000,00	7 927 270,00	10 786 797,03	0,09	
Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	9 326 200,00	9 709 422,10	0,09	
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	13 989 300,00	15 392 998,02	0,13	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	6 000,00	2 797 860,00	3 442 591,01	0,03	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	10 000,00	4 663 100,00	6 753 883,27	0,06	
Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	11 657 750,00	14 130 554,37	0,12	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 165 775,00	1 529 102,22	0,01	
Total per emitter					137 500,00		73 932 302,05	0,65	
Government of the Republic of Panama/Bonds	US698299BN37	USD	Baa2/Moody's Investors Service	29.09.2032	5 000,00	2 331 550,00	2 029 177,24	0,02	
Total per emitter					5 000,00		2 029 177,24	0,02	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 196 790,00	3 999 289,46	0,04	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	20 000,00	9 326 200,00	13 297 627,56	0,12	
Total per emitter					29 000,00		17 296 917,02	0,15	

Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	10 725 130,00	11 094 890,78	0,10	
Total per emitter					23 000,00		11 094 890,78	0,10	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 694 115,00	7 871 922,87	0,07	
Total per emitter					16 500,00		7 871 922,87	0,07	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	10 725 130,00	11 595 972,72	0,10	
Total per emitter					23 000,00		11 595 972,72	0,10	
Government of Qatar/Eurobonds	XS1807174393	USD	AA-/Standard & Poor's	23.04.2028	47 200,00	22 009 832,00	24 440 707,90	0,21	
Government of Qatar/Eurobonds	XS0615236188	USD	AA-/Standard & Poor's	20.01.2042	32 000,00	14 921 920,00	18 935 298,06	0,17	
Government of Qatar/Eurobonds	XS2155352664	USD	AA-/Standard & Poor's	16.04.2030	31 059,00	14 483 122,29	15 537 541,87	0,14	
Government of Qatar/Eurobonds	XS1959337582	USD	AA-/Standard & Poor's	14.03.2029	20 000,00	9 326 200,00	9 971 738,84	0,09	
Total per emitter					130 259,00		68 885 286,66	0,60	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	9 326 200,00	10 131 353,14	0,09	
Total per emitter					20 000,00		10 131 353,14	0,09	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	17 253 470,00	13 496 124,32	0,12	
Total per emitter					37 000,00		13 496 124,32	0,12	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 460 960,00	7 315 206,00	0,06	
Total per emitter					16 000,00		7 315 206,00	0,06	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	23 422 284,99	24 551 056,94	0,21	
Total per emitter					50 229,00		24 551 056,94	0,21	
Government of the Republic of Peru/Bonds	US715638AP79	USD	BBB+/Standard & Poor's	21.11.2033	20 000,00	9 326 200,00	13 624 311,38	0,12	
Total per emitter					20 000,00		13 624 311,38	0,12	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	31 275 886,67	0,27	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	41 845 007,04	0,37	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 778 333,33	0,27	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 071 558,33	0,09	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 460 525,00	0,41	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 808 520,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 498 000,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	62 395 433,33	0,54	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 058 533,33	0,27	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 808 520,00	0,26	
Total per emitter					334 416 666,67		344 000 317,04	3,00	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 637 996,94	0,04	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 646 062,50	0,04	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	20 550 211,11	0,18	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 222 986,11	0,05	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 247 317,98	0,02	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 194 000,00	0,05	
Total per emitter					40 468 855,00		42 498 574,64	0,37	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 751 397,04	0,07	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 289 273,22	0,05	
Total per emitter					12 813 200,00		13 040 670,26	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		01.04.2022	236 132,00		239 207,15	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		01.04.2022	1 999 392,00		2 119 627,44	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		01.04.2022	203 580,00		195 020,68	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		01.04.2022	3 058 019,00		3 003 265,17	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		01.04.2022	2 428 530,00		2 537 539,43	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		01.04.2022	244 019,00		239 188,64	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		01.04.2022	5 301 684,00		3 933 340,57	0,03	Reverse REPO

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		01.04.2022	239 904,00		224 061,94	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		01.04.2022	4 733 106,00		4 999 674,53	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00000923	KZT		01.04.2022	36 859 350,00		37 683 045,89	0,33	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		01.04.2022	3 849 300,00		4 095 200,98	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		01.04.2022	5 952 950,00		3 351 786,47	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		01.04.2022	4 138 540,00		4 019 763,90	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		01.04.2022	5 196 202,00		5 523 214,58	0,05	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		01.04.2022	11 214 972,00		10 215 101,17	0,09	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		01.04.2022	203 415,00		191 162,91	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		01.04.2022	214 120,00		202 099,09	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		01.04.2022	10 206 950,00		9 966 780,47	0,09	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		01.04.2022	264 220,00		220 004,10	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		01.04.2022	14 243 733,00		6 741 363,69	0,06	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		01.04.2022	2 347 768,00		2 074 461,98	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		01.04.2022	5 999 336,00		5 752 715,30	0,05	Reverse REPO
Total per emitter					119 135 222,00		107 527 626,08	0,94	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		01.04.2022	4 795 000,00		5 002 810,51	0,04	Reverse REPO
Total per emitter					4 795 000,00		5 002 810,51	0,04	
National managing holding "Baiterek" JSC/Bonds	KZ2C00008332	KZT		01.04.2022	4 805 724,00		5 202 085,70	0,05	Reverse REPO
Total per emitter					4 805 724,00		5 202 085,70	0,05	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007573	KZT		01.04.2022	180 262,00		193 128,20	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008043	KZT		01.04.2022	3 012 130,00		3 060 074,07	0,03	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007318	KZT		01.04.2022	1 690 646,00		1 706 120,48	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007490	KZT		01.04.2022	212 400,00		225 049,69	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008050	KZT		01.04.2022	3 299 632,00		3 466 312,91	0,03	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007516	KZT		01.04.2022	208 059,00		223 045,07	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007466	KZT		01.04.2022	1 656 156,00		1 747 986,54	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007136	KZT		01.04.2022	201 925,00		205 067,36	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007300	KZT		01.04.2022	643 839,00		651 342,94	0,01	Reverse REPO
Total per emitter					11 105 049,00		11 478 127,27	0,10	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		01.04.2022	2 034 704,00		1 965 751,95	0,02	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00008083	KZT		01.04.2022	216 600,00		228 089,33	0,00	Reverse REPO
Total per emitter					2 251 304,00		2 193 841,28	0,02	
KazAgroFinance JSC/Bonds	KZ2C00003747	KZT	BB+/Fitch Ratings	01.04.2022	316 848,00		336 055,33	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BB+/Fitch Ratings	01.04.2022	195 082,00		206 081,50	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BB+/Fitch Ratings	01.04.2022	176 700,00		186 005,73	0,00	Reverse REPO
Total per emitter					688 630,00		728 142,56	0,01	
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024			20 081 534,25	0,18	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 118 356,16	0,13	Deposit
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 049 424,66	0,04	Deposit
Total per emitter							40 249 315,07	0,35	
ATFBank JSC (SB of "Jusan Bank" JSC)	19.09.2014 №524	KZT		19.09.2024			20 066 958,90	0,18	Deposit
Total per emitter							20 066 958,90	0,18	
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 072 876,71	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 039 013,70	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 051 780,82	0,13	Deposit
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 053 630,14	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 139 616,44	0,18	Deposit
Total per emitter							65 356 917,81	0,57	

Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024		20 770 410,96	0,18	Deposit
Total per emitter						20 770 410,96	0,18	
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024		5 197 808,22	0,05	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024		17 237 534,25	0,15	Deposit
Eurasian Bank JSC	18.09.2014 №519	KZT		18.09.2024		20 070 958,90	0,18	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024		5 017 260,27	0,04	Deposit
Total per emitter						47 523 561,64	0,41	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023		3 120 808,22	0,03	Deposit
Total per emitter						3 120 808,22	0,03	
SOCIETE GENERALE PARIS	18.03.2022 No ref	USD	A/Standard & Poor's	18.04.2022		53 636 881,59	0,47	Deposit
Total per emitter						53 636 881,59	0,47	
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT		31.10.2024		20 832 876,71	0,18	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT		14.08.2024		15 161 819,18	0,13	Deposit
Total per emitter						35 994 695,89	0,31	
The National Bank of the Republic of Kazakhstan	31.03.2022 No ref	KZT		01.04.2022		158 590 000,00	1,38	Deposit
Total per emitter						158 590 000,00	1,38	
TOTAL current value of pension assets investment portfolio					1 875 840 478 963,27	11 469 699 667,48	100,00	
Cash on investment accounts						14 014 157,67		
Other assets						0,00		
Assets in external management						1 498 925 128,55		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan						12 982 638 953,70		