

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**  
(type of contributions)

of the unified accumulative pension fund managed by

«Alatau City Invest» JSC  
(name)

**The investment portfolio consists of pension assets of depositors who have more than three years left before reaching the age established by paragraph 1  
of Article 207 of the Social Code of the Republic of Kazakhstan, and has a minimum return value calculated based on the results of 36 (thirty-six) months**  
(criterion for forming an investment portfolio)

as of June 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Indicator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
JSC "Otbasy bank" house construction savings bank*/Bonds	KZ2C00011757	KZT		13.12.2029	150 000,00	150 000,00	161 534,70	0,95	
JSC "Otbasy bank" house construction savings bank*/Bonds	KZ2C00011740	KZT		24.07.2029	500 000,00	500 000,00	514 657,69	3,01	
<b>Total per emitter</b>					650 000,00		676 192,39	3,96	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	300 000,00	300 000,00	340 408,14	1,99	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Standard & Poor's		1 506 730,00		553 557,53	3,24	
<b>Total per emitter</b>					1 806 730,00		893 965,68	5,23	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		101 332,00		457 839,26	2,68	
<b>Total per emitter</b>					101 332,00		457 839,26	2,68	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009926	KZT		08.08.2028	201 000,00	201 000,00	214 009,67	1,25	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009918	KZT		31.07.2026	390 628,00	390 628,00	413 994,70	2,42	
<b>Total per emitter</b>					591 628,00		628 004,38	3,68	
ForteBank JSC/Eurobonds	XS2985300156	USD	BB/Fitch Ratings	04.02.2030	900,00	437 355,00	458 274,66	2,68	
<b>Total per emitter</b>					900,00		458 274,66	2,68	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	600 000,00	600 000,00	616 686,34	3,61	
Private company BI Development Ltd/Bonds	KZ2D00015328	KZT		18.09.2027	200 000,00	200 000,00	223 079,17	1,31	
<b>Total per emitter</b>					800 000,00		839 765,51	4,92	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014736	KZT		24.07.2030	600 000,00	600 000,00	738 170,56	4,32	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014744	KZT		27.08.2028	250 000,00	250 000,00	301 806,45	1,77	
<b>Total per emitter</b>					850 000,00		1 039 977,01	6,09	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BBB-/Fitch Ratings		2 828,00		118 541,73	0,69	
<b>Total per emitter</b>					2 828,00		118 541,73	0,69	
Kaspi.kz JSC/Dep.reciepts	US48581R2058	USD	BBB-/Fitch Ratings		11 111,00		480 139,87	2,81	
<b>Total per emitter</b>					11 111,00		480 139,87	2,81	
ISHARES MSCI ACWI ETF/Shares	US4642882579	USD			63 000,00		4 643 235,78	27,19	
<b>Total per emitter</b>					63 000,00		4 643 235,78	27,19	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00012094	KZT		12.06.2026	310 762,00	310 762,00	345 077,56	2,02	
<b>Total per emitter</b>					310 762,00		345 077,56	2,02	
Air Astana JSC/Dep.reciepts	US0090632078	USD			26 125,00		68 383,21	0,40	
<b>Total per emitter</b>					26 125,00		68 383,21	0,40	
Schwab Intermediate-Term U.S. Treasury ETF/Shares	US8085248545	USD			51 630,00		599 364,08	3,51	
<b>Total per emitter</b>					51 630,00		599 364,08	3,51	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00014442	KZT		28.08.2029	600 000,00	600 000,00	725 166,96	4,25	
<b>Total per emitter</b>					600 000,00		725 166,96	4,25	
Industrial Development Fund JSC /Bonds	KZX000002233	KZT		20.05.2027	3,00	150 000,00	147 506,09	0,86	

<b>Total per emitter</b>					3,00		147 506,09	0,86	
"Kazatomprom" National Atomic Company JSC/Dep.reciepts	US63253R2013	USD	Baa1/Moody's Investors Service		11 225,00		367 538,65	2,15	
<b>Total per emitter</b>					11 225,00		367 538,65	2,15	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		53 157,00		63 039,42	0,37	
<b>Total per emitter</b>					53 157,00		63 039,42	0,37	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		19 503,00		600 509,85	3,52	
<b>Total per emitter</b>					19 503,00		600 509,85	3,52	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168686256	KZT	AA-/Standard & Poor's	14.06.2027	5,00	500 000,00	552 088,18	3,23	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168688898	KZT	AA-/Standard & Poor's	26.07.2027	3,00	300 000,00	329 133,80	1,93	
<b>Total per emitter</b>					8,00		881 221,98	5,16	
Microsoft Corp./Ordinary shares	US5949181045	USD	AAA/Standard & Poor's		1 570,00		310 448,04	1,82	
<b>Total per emitter</b>					1 570,00		310 448,04	1,82	
US GOVERNMENT/Bonds	US912797SX61	USD	Aa1/Moody's Investors Service	04.06.2026	10 000,00	485 950,00	485 326,04	2,84	
US GOVERNMENT/Bonds	US91282CJJ18	USD	Aa1/Moody's Investors Service	15.11.2033	2 970,00	144 327,15	145 353,68	0,85	
US GOVERNMENT/Bonds	US912797RF64	USD	Aa1/Moody's Investors Service	09.07.2026	10 000,00	485 950,00	483 617,93	2,83	
US GOVERNMENT/Bonds	US912797RG48	USD	Aa1/Moody's Investors Service	06.08.2026	10 000,00	485 950,00	482 279,13	2,82	
<b>Total per emitter</b>					32 970,00		1 596 576,78	9,35	
Eurasian bank of development/Bonds	KZ2D00009222	KZT		25.02.2028	225 000,00	225 000,00	245 731,45	1,44	
Eurasian bank of development/Bonds	KZ2D00010766	KZT		28.06.2027	300 000,00	300 000,00	312 593,99	1,83	
<b>Total per emitter</b>					525 000,00		558 325,44	3,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		01.06.2026	566 375,00		575 910,03	3,37	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2914770545	USD		01.06.2026	8 388,00		4 004,94	0,02	Reverse REPO
<b>Total per emitter</b>					574 763,00		579 914,97	3,40	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>7 084 245,00</b>		<b>17 079 009,29</b>	<b>100,00</b>	
Cash on investment accounts							443 339,55		
Other assets							11 778,23		
<b>TOTAL current value of pension assets under fiduciary management by the «Alatau City Invest» JSC</b>							<b>17 534 127,07</b>		

