

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by «Halyk Global Markets» JSC

as of March 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	150 000,00	150 000,00	154 052,10	3,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-12	KZK100000332	KZT		11.04.2025	1 659 738,00	165 973,80	163 256,97	3,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	150 765,00	150 765,00	145 906,25	2,84	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	155 016,00	155 016,00	162 035,33	3,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	300 000,00	300 000,00	296 255,93	5,77	
Total per emitter					2 415 519,00		921 506,59	17,95	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	150 000,00	150 000,00	160 684,83	3,13	
Home Credit Bank JSC/Bonds	KZ2C00011401	KZT		05.07.2029	150 000,00	150 000,00	172 394,01	3,36	
Total per emitter					300 000,00		333 078,85	6,49	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00004133	KZT		17.07.2026	49 993,00	49 993,00	49 522,50	0,97	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	200 000,00	200 000,00	220 394,53	4,29	
Total per emitter					249 993,00		269 917,03	5,26	
HEALTH CARE SELECT SECTOR ETF/Shares	US81369Y2090	USD			348,00		25 633,09	0,50	
Total per emitter					348,00		25 633,09	0,50	
SPDR Portfolio S&P 500 ETF/Shares	US78464A5083	USD			9 487,00		251 141,09	4,89	
Total per emitter					9 487,00		251 141,09	4,89	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	120 000,00	120 000,00	119 174,25	2,32	
Total per emitter					120 000,00		119 174,25	2,32	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00010551	KZT		01.03.2025	100 000,00	100 000,00	112 908,86	2,20	
Total per emitter					100 000,00		112 908,86	2,20	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB-/Fitch Ratings	23.07.2026	120 000,00	120 000,00	120 130,97	2,34	
Total per emitter					120 000,00		120 130,97	2,34	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	159 347,00	159 347,00	168 509,45	3,28	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	897,00	44 780,03	45 899,53	0,89	
Total per emitter					160 244,00		214 408,99	4,18	
iShares Core S&P MidCap ETF/Shares	US4642875078	USD			766,00		23 879,40	0,47	
Total per emitter					766,00		23 879,40	0,47	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		67 476,00		100 311,17	1,95	
Total per emitter					67 476,00		100 311,17	1,95	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011237	KZT		21.06.2025	147 000,00	147 000,00	153 558,95	2,99	
Total per emitter					147 000,00		153 558,95	2,99	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00011299	KZT		21.05.2025	200 000,00	200 000,00	233 337,83	4,55	
Total per emitter					200 000,00		233 337,83	4,55	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			41 000,00		30 872,59	0,60	

Air Astana JSC/Dep.reciepts	US0090632078	USD			4 830,00		14 719,49	0,29	
Total per emiter					45 830,00		45 592,08	0,89	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	420,00	210 000,00	207 042,15	4,03	
Total per emiter					420,00		207 042,15	4,03	
Continental Resources Inc./Bonds	USU21180AG60	USD	BBB/Fitch Ratings	15.01.2031	300,00	149 766,00	151 844,38	2,96	
Total per emiter					300,00		151 844,38	2,96	
YARA INTERNATIONAL ASA/Bonds	USR9900CAS54	USD	BBB/Standard & Poor's	04.06.2030	300,00	149 766,00	136 029,50	2,65	
Total per emiter					300,00		136 029,50	2,65	
JBS USA/FOOD/FINANCE/Bonds	US46590XAL01	USD	BBB-/Standard & Poor's	15.01.2030	200,00	99 844,00	101 146,17	1,97	
Total per emiter					200,00		101 146,17	1,97	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030240	USD	Baa2/Moody's Investors Service	15.08.2025	200,00	99 844,00	98 227,90	1,91	
Total per emiter					200,00		98 227,90	1,91	
INDOFOOD CBP SUKSES MAKM/Eurobonds	XS2349180104	USD	Baa2/Moody's Investors Service	09.06.2031	300,00	149 766,00	136 079,71	2,65	
Total per emiter					300,00		136 079,71	2,65	
SK HYNIX INC./Bonds	USY8085FBK58	USD	Baa2/Moody's Investors Service	17.01.2028	250,00	124 805,00	130 818,68	2,55	
Total per emiter					250,00		130 818,68	2,55	
US GOVERNMENT/Bonds	US912797MT14	USD	Aaa/Moody's Investors Service	13.03.2025	7 700,00	384 399,40	383 494,14	7,47	
Total per emiter					7 700,00		383 494,14	7,47	
Asian Development Bank/Eurobonds	XS2590132242	KZT	AAA/Standard & Poor's	18.03.2025	130 000 000,00	130 000,00	139 453,89	2,72	
Asian Development Bank/Eurobonds	US045167CY77	USD	AAA/Standard & Poor's	19.03.2025	248,00	123 806,56	124 811,06	2,43	
Total per emiter					130 000 248,00		264 264,95	5,15	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	03.03.2025	43 046,00		600 498,59	11,70	Reverse REPO
Total per emiter					43 046,00		600 498,59	11,70	
TOTAL current value of pension assets investment portfolio					133 989 627,00		5 134 025,30	100,00	
Cash on investment accounts							11 143,38		
Other assets							0,00		
TOTAL current value of pension assets under fiduciary management by the "Halyk Global Markets" JSC							5 145 168,69		