

The structure of the investment portfolio of pension assets formed from compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions

(type of contributions)

of the unified accumulative pension fund managed by «Halyk Finance» JSC

as of March 01, 2025

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	477 255,00	477 255,00	518 637,89	1,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	250 000,00	250 000,00	289 389,75	0,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	500 000,00	500 000,00	493 561,00	1,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	1 500 000,00	1 500 000,00	1 481 279,67	3,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	500 000,00	500 000,00	475 869,50	1,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	1 256 040,00	1 256 040,00	1 366 630,14	3,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	1 885 414,00	1 885 414,00	1 936 346,57	5,03	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	252 115,00	252 115,00	280 163,21	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	528 781,00	528 781,00	552 724,91	1,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	23 600,00	23 600,00	23 468,60	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	1 144 014,00	1 144 014,00	974 100,85	2,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	500 000,00	500 000,00	436 752,39	1,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	1 300 239,00	1 300 239,00	1 258 335,76	3,27	
Total per emitter					10 117 458,00		10 087 260,23	26,22	
Home Credit Bank JSC/Bonds	KZ2C00009892	KZT		04.08.2025	90 000,00	90 000,00	93 681,55	0,24	
Home Credit Bank JSC/Bonds	KZ2C00011401	KZT		05.07.2029	1 800 000,00	1 800 000,00	2 068 728,17	5,38	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	830 880,00	830 880,00	890 065,42	2,31	
Total per emitter					2 720 880,00		3 052 475,15	7,94	
JSC "Otbasy bank" house construction savings bank*/Bonds	KZ2C00011740	KZT		24.07.2029	1 000 000,00	1 000 000,00	1 101 972,67	2,87	
Total per emitter					1 000 000,00		1 101 972,67	2,87	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00010098	KZT		20.03.2025	500 000,00	500 000,00	529 627,28	1,38	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00009637	KZT		29.03.2026	12 000,00	12 000,00	12 753,16	0,03	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	98 591,50	0,26	
Total per emitter					512 200,00		640 971,94	1,67	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		16 023,00		214 284,55	0,56	
Total per emitter					16 023,00		214 284,55	0,56	
SPDR Portfolio S&P 500 ETF/Shares	US78464A5083	USD			38 240,00		1 012 294,24	2,63	
Total per emitter					38 240,00		1 012 294,24	2,63	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00011596	KZT		25.07.2028	500 000,00	500 000,00	540 657,72	1,41	
Total per emitter					500 000,00		540 657,72	1,41	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011237	KZT		21.06.2025	1 000 000,00	1 000 000,00	1 044 618,74	2,72	
Total per emitter					1 000 000,00		1 044 618,74	2,72	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00011299	KZT		21.05.2025	2 452 622,00	2 452 622,00	2 861 447,42	7,44	
Total per emitter					2 452 622,00		2 861 447,42	7,44	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			16 551,00		339 758,43	0,88	

Total per emitter						16 551,00		339 758,43	0,88	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026		796 736,00	796 736,00	842 548,32	2,19	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026		4 488,00	224 049,94	229 651,18	0,60	
Total per emitter						801 224,00		1 072 199,50	2,79	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009470	KZT		14.07.2026		25 000,00	25 000,00	26 140,67	0,07	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		29.09.2025		200 000,00	200 000,00	211 837,94	0,55	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		18.08.2025		96 553,00	96 553,00	103 645,78	0,27	
Total per emitter						321 553,00		341 624,39	0,89	
GLOBAL X URANIUM ETF/Shares	US37954Y8710	USD				11 111,00		145 780,77	0,38	
Total per emitter						11 111,00		145 780,77	0,38	
Air Astana JSC/Dep. receipts	US0090632078	USD				99 252,00		302 471,80	0,79	
Total per emitter						99 252,00		302 471,80	0,79	
ISHARES 7-10 YEAR TREASURY BOND ETF/Shares	US4642874402	USD				21 767,00		1 025 787,77	2,67	
Total per emitter						21 767,00		1 025 787,77	2,67	
Industrial Development Fund JSC /Bonds	KZ2C00008217	KZT		12.11.2028		800 000,00	800 000,00	833 959,41	2,17	
Total per emitter						800 000,00		833 959,41	2,17	
IShares Core S&P MidCap ETF/Shares	US4642875078	USD				23 510,00		732 904,29	1,91	
Total per emitter						23 510,00		732 904,29	1,91	
ISHARES TRUST ISHARES 5-10Y INV GRADE CORP/Shares	US4642886380	USD				12 488,00		327 443,91	0,85	
Total per emitter						12 488,00		327 443,91	0,85	
Kazatomprom National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa1/Moody's Investors Service			10 312,00		190 578,21	0,50	
Total per emitter						10 312,00		190 578,21	0,50	
AK Altynalmas JSC/Bonds	KZ2C00012953	USD		26.12.2027		10 000,00	499 220,00	506 320,02	1,32	
Total per emitter						10 000,00		506 320,02	1,32	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service			209 940,00		312 101,00	0,81	
Total per emitter						209 940,00		312 101,00	0,81	
SPDR PORTFOLIO INTERMEDIATE TE ETF/Shares	US78464A6727	USD				20 314,00		287 572,17	0,75	
Total per emitter						20 314,00		287 572,17	0,75	
SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF/Shares	US78464A3757	USD				25 590,00		425 318,97	1,11	
Total per emitter						25 590,00		425 318,97	1,11	
KazAgroFinance JSC/Bonds	KZ2C00009843	KZT	BBB-/Fitch Ratings	12.07.2030		70 000,00	70 000,00	84 178,70	0,22	
Total per emitter						70 000,00		84 178,70	0,22	
VALE OVERSEAS LIMITED/Bonds	US91911TAR41	USD	BBB/Fitch Ratings	12.06.2033		1 000,00	499 220,00	516 300,73	1,34	
Total per emitter						1 000,00		516 300,73	1,34	
LOCKHEED MARTIN CORP/Ordinary shares	US5398301094	USD	A/Fitch Ratings			1 830,00		405 589,64	1,05	
Total per emitter						1 830,00		405 589,64	1,05	
SK HYNIX INC./Bonds	USY8085FBK58	USD	Baa2/Moody's Investors Service	17.01.2028		1 000,00	499 220,00	523 274,71	1,36	
Total per emitter						1 000,00		523 274,71	1,36	
YARA INTERNATIONAL ASA/Bonds	USR9900CAS54	USD	BBB/Standard & Poor's	04.06.2030		1 000,00	499 220,00	453 431,65	1,18	
Total per emitter						1 000,00		453 431,65	1,18	
INDOFOOD CBP SUKSES MAKM/Eurobonds	XS2349180104	USD	Baa2/Moody's Investors Service	09.06.2031		1 000,00	499 220,00	453 599,03	1,18	
Total per emitter						1 000,00		453 599,03	1,18	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030		1 000,00	499 220,00	427 650,90	1,11	
Total per emitter						1 000,00		427 650,90	1,11	
UnitedHealth Group INC/Ordinary shares	US91324P1021	USD	A+/Standard & Poor's			1 123,00		262 945,49	0,68	
Total per emitter						1 123,00		262 945,49	0,68	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029		5,00	500 000,00	572 646,85	1,49	
Total per emitter						5,00		572 646,85	1,49	
Continental Resources Inc./Bonds	USU21180AG60	USD	BBB/Fitch Ratings	15.01.2031		1 000,00	499 220,00	506 147,93	1,32	
Total per emitter						1 000,00		506 147,93	1,32	
JBS USA/FOOD/FINANCE/Bonds	US46590XAL01	USD	BBB-/Standard & Poor's	15.01.2030		1 000,00	499 220,00	505 730,83	1,32	
Total per emitter						1 000,00		505 730,83	1,32	
LAM RESEARCH CORPORATION CMN/Ordinary shares	US5128073062	USD	A2/Moody's Investors Service			24 685,00		1 067 714,35	2,78	
Total per emitter						24 685,00		1 067 714,35	2,78	
US GOVERNMENT/Bonds	US912797MT14	USD	Aaa/Moody's Investors Service	13.03.2025		7 418,00	370 321,40	369 449,29	0,96	

US GOVERNMENT/Bonds	US91282CHF14	USD	Aaa/Moody's Investors Service	31.05.2030	59 120,00	2 951 388,64	2 902 894,31	7,55	
Total per emitter					66 538,00		3 272 343,60	8,51	
Asian Development Bank/Eurobonds	XS2610164944	KZT	AAA/Standard & Poor's	17.12.2030	12 000 000,00	12 000,00	12 704,90	0,03	
Asian Development Bank/Eurobonds	XS2590132242	KZT	AAA/Standard & Poor's	18.03.2025	4 800 000,00	4 800,00	5 149,07	0,01	
Total per emitter					16 800 000,00		17 853,97	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		03.03.2025	9 072,00		9 002,73	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.03.2025	2 021 840,00		1 990 376,13	5,17	Reverse REPO
Total per emitter					2 030 912,00		1 999 378,85	5,20	
TOTAL current value of pension assets investment portfolio					39 743 128,00		38 468 590,51	100,00	
Cash on investment accounts							521 343,72		
Other assets							0,00		
TOTAL current value of pension assets under fiduciary management by the «Halyk Finance» JSC							38 989 934,22		