

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by

«Tansar Capital» JSC
(name)

**The investment portfolio consists of pension assets of depositors who have more than three years left before reaching the age established by paragraph 1
of Article 207 of the Social Code of the Republic of Kazakhstan, and has a minimum return value calculated based on the results of 36 (thirty-six) months**
(criterion for forming an investment portfolio)

as of September 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	100 000,00	100 000,00	82 208,09	11,55	
Total per emitter					100 000,00		82 208,09	11,55	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Standard & Poor's		44 604,00		17 461,13	2,45	
Total per emitter					44 604,00		17 461,13	2,45	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		2 100,00		10 059,00	1,41	
Total per emitter					2 100,00		10 059,00	1,41	
"Kazatomprom" National Atomic Company JSC/Ordinary shares	KZ1C00001619	KZT	Baa1/Moody's Investors Service		560,00		18 859,16	2,65	
Total per emitter					560,00		18 859,16	2,65	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		515,00		18 096,88	2,54	
Total per emitter					515,00		18 096,88	2,54	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			10 482,00		7 447,25	1,05	
Total per emitter					10 482,00		7 447,25	1,05	
ISHARES MSCI ACWI ETF/Shares	US4642882579	USD			3 753,00		279 447,06	39,26	
Total per emitter					3 753,00		279 447,06	39,26	
iShares Core U.S. Aggregate Bond ETF/Shares	US4642872265	USD			2 537,00		114 355,85	16,07	
Total per emitter					2 537,00		114 355,85	16,07	
Kaspi.kz JSC/Ordinary shares	KZ1C00001536	KZT	BBB-/Fitch Ratings		239,00		11 561,23	1,62	
Total per emitter					239,00		11 561,23	1,62	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BBB-/Fitch Ratings		98,00		4 392,75	0,62	
Total per emitter					98,00		4 392,75	0,62	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB-/Fitch Ratings		3 992,00		4 782,14	0,67	
Total per emitter					3 992,00		4 782,14	0,67	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		5 581,00		17 798,81	2,50	
Total per emitter					5 581,00		17 798,81	2,50	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		4 227,00		6 127,37	0,86	
Total per emitter					4 227,00		6 127,37	0,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		01.09.2026	117 334,00		119 118,88	16,74	Reverse REPO
Total per emitter					117 334,00		119 118,88	16,74	
TOTAL current value of pension assets investment portfolio					296 022,00		711 715,60	100,00	
Cash on investment accounts							31 222,22		

Other assets							751,31		
TOTAL current value of pension assets under fiduciary management by the «Tansar Capital» JSC*							743 689,14		

Note: The amount of positive/negative revaluation that arose between the date of the deal and the date of settlement amounted to -31,9971 thousand tenge