

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**  
(type of contributions)  
**of the unified accumulative pension fund managed by «Jusan Invest» JSC**

as of August 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	499 074,00	499 074,00	404 860,70	3,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	93 864,00	93 864,00	95 811,30	0,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	219 307,00	219 307,00	203 266,34	1,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	113 115,00	113 115,00	101 339,73	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	204 809,00	204 809,00	204 691,10	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	100 575,37	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	179 678,00	179 678,00	181 766,76	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	464 026,00	464 026,00	348 673,83	2,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	45 427,35	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	146 847,68	1,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	40 553,00	40 553,00	35 663,64	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	281 677,00	281 677,00	165 156,99	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	406 184,00	406 184,00	318 834,58	2,56	
<b>Total per emitter</b>					2 801 487,00		2 352 915,35	18,89	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	300 000,00	300 000,00	327 898,49	2,63	
<b>Total per emitter</b>					300 000,00		327 898,49	2,63	
ForteBank JSC/Eurobonds	XS2985300156	USD	BB/Fitch Ratings	04.02.2030	900,00	486 702,00	518 268,95	4,16	
<b>Total per emitter</b>					900,00		518 268,95	4,16	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	390 628,00	390 628,00	432 822,21	3,47	
Home Credit Bank JSC/Bonds	KZ2C00009926	KZT		08.08.2028	201 000,00	201 000,00	228 745,17	1,84	
<b>Total per emitter</b>					591 628,00		661 567,38	5,31	
JSC "Otbasny bank" house construction savings bank*/Bonds	KZ2C00011740	KZT		24.07.2029	500 000,00	500 000,00	541 964,57	4,35	
JSC "Otbasny bank" house construction savings bank*/Bonds	KZ2C00011757	KZT		13.12.2029	150 000,00	150 000,00	159 683,46	1,28	
<b>Total per emitter</b>					650 000,00		701 648,03	5,63	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014736	KZT		24.07.2030	600 000,00	600 000,00	601 800,00	4,83	
<b>Total per emitter</b>					600 000,00		601 800,00	4,83	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	600 000,00	600 000,00	651 648,33	5,23	
<b>Total per emitter</b>					600 000,00		651 648,33	5,23	
ISHARES US CONSUMER STAPLES/Shares	US4642878122	USD			19 182,00		728 169,04	5,85	
<b>Total per emitter</b>					19 182,00		728 169,04	5,85	
Industrial Development Fund JSC /Bonds	KZX000002233	KZT		20.05.2027	3,00	150 000,00	153 833,53	1,24	

<b>Total per emiter</b>						3,00		153 833,53	1,24	
FIDELITY HEALTH CARE ETF/Shares	US3160926008	USD				14 563,00		510 562,58	4,10	
<b>Total per emiter</b>						14 563,00		510 562,58	4,10	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00012094	KZT		12.06.2026		310 762,00	310 762,00	304 423,91	2,44	
<b>Total per emiter</b>						310 762,00		304 423,91	2,44	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026		243,00	121 500,00	119 486,75	0,96	
<b>Total per emiter</b>						243,00		119 486,75	0,96	
FIDELITY MSCI INFO TEGH ETF/Shares	US3160928087	USD				971,00		107 699,47	0,86	
<b>Total per emiter</b>						971,00		107 699,47	0,86	
Air Astana JSC/Dep.reciepts	US0090632078	USD				16 178,00		50 630,36	0,41	
<b>Total per emiter</b>						16 178,00		50 630,36	0,41	
First Trust Nasdaq 100 Tech/Shares	US3373451026	USD				6 805,00		800 140,62	6,42	
<b>Total per emiter</b>						6 805,00		800 140,62	6,42	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168686256	KZT	AA-/Standard & Poor's	14.06.2027		5,00	500 000,00	506 734,25	4,07	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168688898	KZT	AA-/Standard & Poor's	26.07.2027		3,00	300 000,00	343 160,59	2,75	
<b>Total per emiter</b>						8,00		849 894,85	6,82	
US GOVERNMENT/Bonds	US912810RE01	USD	Aa1/Moody's Investors Service	15.02.2044		4 070,00	220 097,46	189 065,02	1,52	
US GOVERNMENT/Bonds	US91282CJJ18	USD	Aa1/Moody's Investors Service	15.11.2033		2 970,00	160 611,66	164 721,35	1,32	
<b>Total per emiter</b>						7 040,00		353 786,37	2,84	
Eurasian bank of development/Bonds	KZ2D00010766	KZT		28.06.2027		300 000,00	300 000,00	342 894,17	2,75	
Eurasian bank of development/Bonds	KZ2D00009222	KZT		25.02.2028		225 000,00	225 000,00	257 067,58	2,06	
Eurasian bank of development/Eurobonds	XS2315951041	EUR		17.03.2026		300,00	185 595,00	179 272,90	1,44	
<b>Total per emiter</b>						525 300,00		779 234,65	6,25	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000423	KZT		01.08.2025		1 717 448,00		152 000,50	1,22	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		01.08.2025		1 881 900,00		1 701 175,50	13,65	Reverse REPO
<b>Total per emiter</b>						3 599 348,00		1 853 176,00	14,87	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014312	KZT		01.08.2025		322 592,00		32 001,38	0,26	Reverse REPO
<b>Total per emiter</b>						322 592,00		32 001,38	0,26	
<b>TOTAL current value of pension assets investment portfolio</b>						<b>10 367 010,00</b>		<b>12 458 786,03</b>	<b>100,00</b>	
Cash on investment accounts								118 850,83		
Other assets								0,00		
<b>TOTAL current value of pension assets under fiduciary management by the "Jusan Invest" JSC</b>								<b>12 577 636,86</b>		