

The structure of the investment portfolio formed at the expense of the pension assets
of the unified accumulative pension fund under the fiduciary management
of the National Bank of the Republic of Kazakhstan

as of August 01, 2021

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	171 744,00	72 895 023,36	86 869 908,22	0,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	14 686 949,00	14 686 949,00	14 671 100,22	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 300 418,26	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	60 000 000,00	60 000 000,00	60 221 886,67	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 329 299,01	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 469 164,00	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 156 668,23	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 425 553,45	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 093 679,12	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 137 989,76	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	310 201 389,90	2,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 312 337,07	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 065 550,50	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 386 359,79	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	176 649 111,74	1,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 167 631,92	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 527 807,15	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	17 624 427,93	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	244 956 944,67	2,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	6 872 191,93	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 877 275,26	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	36 814 256,78	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	9 928 146,26	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 892 120,15	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	10 186 973,36	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 075 995,16	0,05	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 446 050,44	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 566 321,21	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 368 710,08	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	12 014 376,22	0,11	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	387 220,00	164 351 656,80	170 191 352,40	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 266 221,07	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 029 368,20	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 124 846,88	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	22 546 526,93	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 738 623,98	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 402 557,78	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 563 523,71	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 315 536,51	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 465 914,05	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 973 079,31	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	65 197 651,99	0,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	171 926 108,99	1,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	166 341 119,27	1,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	50 858 098,24	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 252 471,16	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 637 462,19	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	173 571 900,21	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 292 398,91	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	31 747 605,19	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	20 358 679,85	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 453 869,97	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 401 998,44	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 178 060,12	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	81 217 042,84	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	174 001 785,72	1,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	6 034 723,19	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 785 439,62	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 181 773,19	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	44 953 290,01	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 574 485,61	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 502 834,02	0,12	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	185 500,00	78 733 620,00	78 873 108,66	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	198 093 591,35	1,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 183 079,02	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 961 152,33	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 018 881,00	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	250 805 535,13	2,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	43 734 890,65	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 878 955,43	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	257 860 860,35	2,28	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 372 553,00	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 905 108,84	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 006 295,37	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 651 716,62	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	123 150 513,26	1,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	756 302,04	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 994 246,49	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 253 856,53	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 204 274,10	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 385 483,20	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 115 184,27	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	32 038 751,77	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	58 369 041,48	0,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 618 355,89	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	37 804 629,88	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 667 590,10	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 127 989,57	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 402 178,41	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 557 559,71	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	16 072 880,20	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	84 301 016,55	0,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	144 410 000,00	144 410 000,00	142 128 115,82	1,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	19 974 682,25	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	16 582 311,88	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	234 441 503,04	2,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	63 881 805,03	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 669 718,48	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	32 611 000,00	32 611 000,00	30 513 977,83	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	870 683,95	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	81 981 367,21	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 913 745,47	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 958 364,77	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	354 172 234,15	3,13	
Total per emitter					4 756 499 695,00		4 966 950 085,09	43,88	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 178 917,42	0,07	
Total per emitter					8 024 600 000,00		8 178 917,42	0,07	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00000602	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 315 707,98	0,02	
Total per emitter					2 251 828,00		2 315 707,98	0,02	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	7 946 977,88	0,07	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 883 178,96	0,04	
Total per emitter					12 647 900,00		12 830 156,84	0,11	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 232 687,50	0,05	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		1 101 385,63	0,01	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	13 550 771,84	0,12	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		80 018,42	0,00	

Total per emitter						198 169 285,00		19 964 863,39	0,18	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023		196 787 100,00	19 678 710,00	20 200 073,22	0,18	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025		489 961 360,00	48 996 136,00	51 455 601,72	0,46	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025		590 983 679,00	59 098 367,90	59 634 497,55	0,53	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024		464 906 433,00	46 490 643,30	48 803 023,51	0,43	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023		50 000 000,00	5 000 000,00	4 902 274,80	0,04	
Total per emitter						1 792 638 572,00		184 995 470,80	1,63	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025		13 165 175,00	131 651 750,00	133 120 598,29	1,18	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024		9 998 000,00	99 980 000,00	99 213 618,75	0,88	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings			1 980 546,00		12 563 641,08	0,11	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BBB-/Fitch Ratings	14.01.2022		93 621 659,00	93 621 659,00	98 077 481,25	0,87	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025		101 143 563,00	101 143 563,00	107 913 886,91	0,95	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings			718 054 740,00		114 761 087,79	1,01	
Total per emitter						937 963 683,00		565 650 314,07	5,00	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022		44 213 732 379,00	442 137,32	430 056,17	0,00	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027		116 510 937 500,00	1 165 109,38	995 837,11	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031		270 908 105 133,00	2 709 081,05	2 107 978,11	0,02	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022		1 246 416,00	653 123,09	754 609,71	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026		2 947 079,00	29,47	25,75	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026		96 380 319 486,00	963 803,19	842 051,29	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026		123 257 024 634,00	1 232 570,25	1 064 540,79	0,01	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022		212 750 281 375,00	2 127 502,81	2 033 438,82	0,02	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027		448 085 568 606,00	4 480 855,69	3 829 857,06	0,03	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's			930 191 171,00		1 099 631,69	0,01	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022		270 614 200 000,00	2 706 142,00	2 603 934,02	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025		194 118 716 667,00	1 941 187,17	1 714 245,13	0,02	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB+/KZ_Standard & Poor's	20.10.2022		52 667 183 334,00	526 671,83	511 578,59	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025		49 958 859,00	49 958 859,00	52 530 930,72	0,46	
Total per emitter						1 830 490 412 639,00		70 518 714,96	0,62	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026		10 000 000,00	1 000 000,00	1 050 187,50	0,01	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023		65 581 000,00	6 558 100,00	6 143 771,65	0,05	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023		82 619 700,00	8 261 970,00	7 558 345,98	0,07	
Total per emitter						158 200 700,00		14 752 305,12	0,13	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's			5 090 189,00		1 255 879,53	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022		127 143 000,00	12 714 300,00	12 862 132,61	0,11	
Bank CenterCredit JSC/Bonds	KZ2C000000594	KZT		27.11.2024		64 224 330,00	6 422 433,00	6 209 964,44	0,06	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049		0,60	254,66	224,44	0,00	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023		19 724 800,00	1 972 480,00	1 807 441,11	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025		205 616 170,00	20 561 617,00	20 764 521,24	0,18	
Bank CenterCredit JSC/Bonds	KZ2C000000545	KZT		05.12.2022		41 618 900,00	4 161 890,00	3 963 317,73	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025		162 464 257,00	16 246 425,70	16 106 540,79	0,14	
Total per emitter						625 881 646,60		62 970 021,89	0,56	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003135	KZT		14.03.2026		29 725 000,00	29 725 000,00	30 954 624,17	0,27	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003101	KZT	B/Fitch Ratings	10.02.2023		368 994 838,00	36 899 483,80	38 291 240,98	0,34	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003127	KZT	CCC+/Fitch Ratings	10.02.2025		21 118 910,00	21 118 910,00	21 512 909,52	0,19	

ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003143	KZT	B/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	20 444 052,78	0,18	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003119	KZT	CCC+/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	41 438 765,96	0,37	
Total per emitter					657 961 720,00		152 641 593,41	1,35	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	4 654 236,24	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 859 089,83	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 111 766,79	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ00A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 689 809,20	0,02	
Total per emitter					23 428 860 000,00		21 314 902,06	0,19	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 254 111,47	0,12	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	26 508 609,00	26 508 609,00	25 424 587,33	0,23	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	45 151 233,43	0,40	
Total per emitter					42 453 585 437,00		83 829 932,23	0,74	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	51 379 282,08	0,45	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 293 496,25	0,11	
Total per emitter					62 197 605,00		63 672 778,33	0,56	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	45 000 000,00	4 500 000,00	4 823 125,00	0,04	
Total per emitter					45 000 000,00		4 823 125,00	0,04	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 881 666,67	0,18	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	51 306 631,30	0,45	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	176 353 750,00	1,56	
Total per emitter					239 997 800,00		248 542 047,96	2,20	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	480 125 000,00	4,24	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	36 045 260,83	0,32	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	33 383 144,56	0,30	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 181 946,08	0,66	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 034 344,42	0,27	
Total per emitter					622 675 634,00		654 769 695,89	5,78	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 244 957,24	0,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	30 988 254,17	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 610 058,05	0,33	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 188 318,75	0,35	
Total per emitter					122 039 000,00		124 031 588,21	1,10	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	20 069 110,42	0,18	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		18 856 931,00		33 220 593,48	0,29	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	48 245 869,54	0,43	
Total per emitter					84 506 931,00		101 535 573,43	0,90	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		25 304 941,06	0,22	
Total per emitter					14 116 287,00		25 304 941,06	0,22	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		11 445 261,34	0,10	
Total per emitter					10 521 574,00		11 445 261,34	0,10	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	0,00	0,00	
Total per emitter					31 151 990,00		0,00	0,00	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 722 827,95	0,34	
Total per emitter					38 222 223,00		38 722 827,95	0,34	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	157 213 834,44	1,39	

Total per emiter					143 836 994,00		157 213 834,44	1,39	
	Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT	02.08.2028	13 800 000,00	13 800 000,00	12 206 138,33	0,11	
Total per emiter					13 800 000,00		12 206 138,33	0,11	
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT	28.07.2025	5 950 000,00	5 950 000,00	5 953 900,55	0,05	
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT	28.07.2031	15 000 000,00	15 000 000,00	15 012 500,00	0,13	
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT	18.06.2030	5 000 000,00	5 000 000,00	5 064 166,67	0,05	
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT	24.08.2028	6 701 800,00	6 701 800,00	7 021 252,47	0,06	
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT	18.06.2026	11 227 000,00	11 227 000,00	11 357 981,67	0,10	
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT	25.05.2026	65 000 000,00	65 000 000,00	66 643 055,55	0,59	
	Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 444 327,85	0,09
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 134 029,04	0,18
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 119 816,67	0,27	
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 718 194,44	0,17
	Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 174 811,20	3 307 421,59	0,03
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 340 857,50	0,05
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 197 500,00	0,04
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 083 887,50	0,13
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 572 938,75	0,08
	Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 174 166,67	0,09
Total per emiter					218 691 334,00		237 145 996,92	2,10	
	BAYAN SULLU JSC/Ordinary shares	KZ1C00000165	KZT		3 800 000,00		1 331 927,66	0,01	
Total per emiter					3 800 000,00		1 331 927,66	0,01	
	Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT		1 420 000,00		1 358 517,70	0,01	
Total per emiter					1 420 000,00		1 358 517,70	0,01	
	Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT	10.10.2026	20 013 353,00	20 013 353,00	20 444 504,85	0,18	
	Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT	26.08.2030	16 167 630,00	16 167 630,00	16 023 634,98	0,14	
	Agrarian Credit Corporation JSC /Bonds	KZ2C00007177	KZT	21.12.2021	7 567 724,00	7 567 724,00	8 036 088,82	0,07	
Total per emiter					43 748 707,00		44 504 228,65	0,39	
	ABDI JSC/Bonds	KZ2C00000743	KZT	08.01.2027	342 940,00	2 800 437,32	619 357,70	0,01	
Total per emiter					342 940,00		619 357,70	0,01	
	"Kazatomprom" National Atomic Company JSC/Dep.receipts	US63253R2013	USD	BBB-/Fitch Ratings		13 740 880,00	151 693 818,85	1,34	
Total per emiter						13 740 880,00	151 693 818,85	1,34	
	"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	10 848 640,90	0,10
Total per emiter						10 600 000 000,00	10 848 640,90	0,10	
	"Fincraft Resources" JSC/Bonds	KZ2C00001832	KZT	03.12.2021	11 855 880,00	1 185 588,00	712 521,88	0,01	
	"Fincraft Resources" JSC/Bonds	KZ2C00001360	KZT	03.12.2021	93 370 597,00	9 337 059,70	4 787 166,69	0,04	
	"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT		262 977 044,00		547 011,26	0,01	
Total per emiter					368 203 521,00		6 046 699,83	0,05	
	"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT	13.12.2033	79 000 000,00	95 590 000,00	101 617 480,56	0,90	
Total per emiter					79 000 000,00		101 617 480,56	0,90	
	UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 648 000,00	3 793 749,38	0,03
Total per emiter						160,00	3 793 749,38	0,03	
	Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 808 653,00	1 840 929,95	0,02
Total per emiter						31 130,00	1 840 929,95	0,02	
	PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	BBB/Fitch Ratings	21.05.2028	3 000,00	1 273 320,00	1 320 059,71	0,01

Total per emiter						3 000,00		1 320 059,71	0,01	
	PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	BBB/Fitch Ratings	03.05.2022	10 000,00	4 244 400,00	4 315 854,52	0,04	
Total per emiter						10 000,00		4 315 854,52	0,04	
	Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 513 063,41	3 590 501,90	0,03	
	Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 386 153,11	2 070 796,32	0,02	
Total per emiter						65 000 000,00		5 661 298,22	0,05	
	IBM CORP/Bonds	US459200HG92	USD	A2/Moody's Investors Service	01.08.2022	500,00	212 220,00	212 089,90	0,00	
Total per emiter						500,00		212 089,90	0,00	
	COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	2 614 500,00	2 539 720,29	0,02	
Total per emiter						45 000,00		2 539 720,29	0,02	
	Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	446 833,33	0,00	
Total per emiter						15,00		446 833,33	0,00	
	CHINA MOBILE ADR/Dep.receipts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		197 211,71	0,00	
Total per emiter						16 798,00		197 211,71	0,00	
	US GOVERNMENT/Bonds	US912796H515	USD	Aaa/Moody's Investors Service	12.11.2021	1 900 000,00	80 643 600,00	80 630 777,67	0,71	
	US GOVERNMENT/Bonds	US912796D639	USD	Aaa/Moody's Investors Service	02.09.2021	2 000 000,00	84 888 000,00	84 883 925,38	0,75	
	US GOVERNMENT/Bonds	US912796F469	USD	Aaa/Moody's Investors Service	16.09.2021	3 200 000,00	135 820 800,00	135 811 428,36	1,20	
	US GOVERNMENT/Bonds	US912796L09	USD	Aaa/Moody's Investors Service	09.09.2021	2 900 000,00	123 087 600,00	123 080 707,09	1,09	
	US GOVERNMENT/Bonds	US9127964W63	USD	Aaa/Moody's Investors Service	04.11.2021	2 000 000,00	84 888 000,00	84 875 521,46	0,75	
	US GOVERNMENT/Bonds	US9127964B27	USD	Aaa/Moody's Investors Service	12.08.2021	150 000,00	6 366 600,00	6 366 472,67	0,06	
	US GOVERNMENT/Bonds	US912796H697	USD	Aaa/Moody's Investors Service	18.11.2021	1 350 000,00	57 299 400,00	57 299 232,10	0,51	
	US GOVERNMENT/Bonds	US912796F535	USD	Aaa/Moody's Investors Service	23.09.2021	200 000,00	8 488 800,00	8 488 171,83	0,08	
	US GOVERNMENT/Bonds	US912796G525	USD	Aaa/Moody's Investors Service	14.10.2021	1 720 000,00	73 003 680,00	72 995 941,61	0,65	
	US GOVERNMENT/Bonds	US912796D480	USD	Aaa/Moody's Investors Service	19.08.2021	2 370 000,00	100 592 280,00	100 589 564,01	0,89	
	US GOVERNMENT/Bonds	US912796C649	USD	Aaa/Moody's Investors Service	05.08.2021	2 500 000,00	106 110 000,00	106 108 938,90	0,94	
	US GOVERNMENT/Bonds	US9127964V80	USD	Aaa/Moody's Investors Service	07.10.2021	3 630 000,00	154 071 720,00	154 057 699,47	1,36	
	US GOVERNMENT/Bonds	US912796K733	USD	Aaa/Moody's Investors Service	13.01.2022	2 540 000,00	107 807 760,00	107 784 260,06	0,95	
Total per emiter						26 460 000,00		1 122 963 640,62	9,92	
	United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	5 000,00	2 122 200,00	2 675 152,22	0,02	
Total per emiter						5 000,00		2 675 152,22	0,02	
	Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 729 940,00	5 879 132,35	0,05	
	Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 003 260,00	7 135 167,83	0,06	
Total per emiter						30 000,00		13 014 300,18	0,12	
	Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 819 960,00	3 683 067,63	0,03	
	Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	5 517 720,00	6 156 415,03	0,05	
Total per emiter						22 000,00		9 839 482,67	0,09	
	Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	11 200,00	4 753 728,00	5 328 016,08	0,05	
	Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	6 800,00	2 886 192,00	3 252 582,61	0,03	
	Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	1 500,00	636 660,00	833 354,71	0,01	
Total per emiter						19 500,00		9 413 953,40	0,08	
	Government of the Republic of Indonesia/Bonds	USY20721BC22	USD	BBB/Fitch Ratings	25.04.2022	3 500,00	1 485 540,00	1 514 940,64	0,01	
	Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	17 000,00	7 215 480,00	7 739 177,92	0,07	
	Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	4 244 400,00	4 242 594,33	0,04	
	Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 061 100,00	1 385 432,66	0,01	
	Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	4 244 400,00	4 511 981,78	0,04	

Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	2 122 200,00	2 262 210,39	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	15.04.2023	9 000,00	3 819 960,00	3 916 100,82	0,04	
Total per emitter					57 000,00		25 572 438,54	0,23	
Government of the Republic of Chile /Bonds	US168863BW77	USD	A+/Standard & Poor's	27.03.2025	2 800,00	1 188 432,00	1 174 368,27	0,01	
Total per emitter					2 800,00		1 174 368,27	0,01	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 488 800,00	9 209 631,55	0,08	
Total per emitter					20 000,00		9 209 631,55	0,08	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 112 450,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 335 325,00	0,09	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 332 000,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	65 099 562,08	0,58	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 908 411,91	0,35	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	45 726 232,50	0,40	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 639 100,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	61 461 333,33	0,54	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 353 896,67	0,26	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	43 149 954,17	0,38	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 353 896,67	0,26	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 788 448,33	0,27	
Total per emitter					334 416 769,67		446 260 610,66	3,94	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 566 870,62	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 143 819,44	0,05	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 212 854,09	0,02	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 212 861,11	0,05	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	21 257 877,78	0,19	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 113 166,67	0,05	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 574 812,50	0,04	
Total per emitter					45 468 855,00		48 082 262,21	0,43	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 619 780,51	0,07	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 619 717,04	0,07	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 197 789,14	0,05	
Total per emitter					20 430 400,00		20 437 286,69	0,18	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100012811	KZT		02.08.2021	100 160 000,00		10 002 734,42	0,09	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100012944	KZT		02.08.2021	58 182 456,00		5 803 949,68	0,05	Reverse REPO
Total per emitter					158 342 456,00		15 806 684,10	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		02.08.2021	1 187 108,00		1 235 346,78	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	KZT		02.08.2021	4 582 970,00		2 787 086,58	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		02.08.2021	6 911 330,00		7 168 221,97	0,06	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		02.08.2021	675 324,00		702 802,64	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		02.08.2021	850 035,00		915 788,27	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		02.08.2021	13 572 174,00		13 402 880,73	0,12	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		02.08.2021	7 557 350,00		7 228 581,05	0,06	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		02.08.2021	2 248 955,00		2 017 553,64	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		02.08.2021	3 044 313,00		2 812 101,10	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		02.08.2021	2 432 460,00		2 286 482,57	0,02	Reverse REPO

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		02.08.2021	1 005 992,00		884 418,61	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		02.08.2021	1 245 260,00		1 102 659,42	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		02.08.2021	5 966 800,00		4 263 589,78	0,04	Reverse REPO
Total per emitter					51 280 071,00		46 807 513,14	0,41	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006476	KZT		02.08.2021	1 079 512,00		1 042 405,99	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007128	KZT		02.08.2021	2 747 184,00		2 841 041,41	0,03	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007136	KZT		02.08.2021	4 692 779,00		4 825 155,17	0,04	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006948	KZT		02.08.2021	1 342 350,00		1 426 297,82	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006955	KZT		02.08.2021	10 677 729,00		10 764 095,99	0,10	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		02.08.2021	11 039 623,00		13 362 032,75	0,12	Reverse REPO
Total per emitter					31 579 177,00		34 261 029,13	0,30	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		02.08.2021	2 034 104,00		2 027 270,83	0,02	Reverse REPO
Total per emitter					2 034 104,00		2 027 270,83	0,02	
The National Bank of the Republic of Kazakhstan	23.07.2021 No ref	KZT		03.08.2021			35 035 000,00	0,31	Deposit
The National Bank of the Republic of Kazakhstan	27.07.2021 No ref	KZT		05.08.2021			35 017 869,83	0,31	Deposit
The National Bank of the Republic of Kazakhstan	28.07.2021 No ref	KZT		06.08.2021			35 008 967,68	0,31	Deposit
The National Bank of the Republic of Kazakhstan	30.07.2021 No ref	KZT		02.08.2021			67 015 354,17	0,59	Deposit
The National Bank of the Republic of Kazakhstan	22.07.2021 No ref	KZT		02.08.2021			35 043 750,00	0,31	Deposit
Total per emitter							207 120 941,68	1,83	
SUMITOMO MITSUI BANKING	17.06.2021 No ref	USD	A1/Moody's Investors Service	20.09.2021			45 421 740,88	0,40	Deposit
Total per emitter							45 421 740,88	0,40	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB-/Fitch Ratings	14.08.2024			15 590 991,78	0,14	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB-/Fitch Ratings	14.08.2024			15 590 301,37	0,14	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB-/Fitch Ratings	31.10.2024			20 509 589,04	0,18	Deposit
Total per emitter							51 690 882,19	0,46	
SOCIETE GENERALE PARIS	18.06.2021 No ref	USD	A/Standard & Poor's	20.09.2021			51 792 194,56	0,46	Deposit
Total per emitter							51 792 194,56	0,46	
RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	14.06.2021 No ref	USD	A+/Standard & Poor's	09.08.2021			24 620 733,95	0,22	Deposit
RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	01.06.2021 No ref	USD	A+/Standard & Poor's	02.08.2021			42 449 659,20	0,38	Deposit
Total per emitter							67 070 393,15	0,59	
Natixis (Capital Market) Paris	12.07.2021 No ref	USD	A+/Fitch Ratings	13.09.2021			77 252 972,38	0,68	Deposit
Total per emitter							77 252 972,38	0,68	
MIZUHO CORPORATE BANK, LTD. LONDON BRANCH	24.05.2021 No ref	USD	A/Standard & Poor's	16.08.2021			42 454 422,36	0,38	Deposit
Total per emitter							42 454 422,36	0,38	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 199 027,40	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 707 945,21	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 503 013,70	0,14	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 187 753,42	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 747 945,21	0,18	Deposit
Total per emitter							67 345 684,93	0,60	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 463 287,67	0,18	Deposit
Total per emitter							20 463 287,67	0,18	
ING BANK N.V.	21.07.2021 No ref	USD	AA-/Fitch Ratings	06.10.2021			50 934 639,24	0,45	Deposit
ING BANK N.V.	24.05.2021 No ref	USD	AA-/Fitch Ratings	07.09.2021			47 123 518,91	0,42	Deposit
Total per emitter							98 058 158,15	0,87	

ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024		5 196 493,15	0,05	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024		15 569 589,04	0,14	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024		20 703 232,88	0,18	Deposit
Total per emitter						41 469 315,07	0,37	
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024		20 689 315,07	0,18	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024		5 167 671,23	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024		5 121 027,40	0,05	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024		17 720 520,55	0,16	Deposit
Total per emitter						48 698 534,25	0,43	
DBS BANK LTD	19.07.2021 No ref	USD	AA-/Standard & Poor's	06.10.2021		42 445 839,24	0,38	Deposit
DBS BANK LTD	02.06.2021 No ref	USD	AA-/Standard & Poor's	04.08.2021		84 904 694,64	0,75	Deposit
Total per emitter						127 350 533,88	1,13	
CREDIT AGRICOLE CIB HONGKONG BRANCH	25.05.2021 No ref	USD	A+/Standard & Poor's	07.09.2021		25 474 931,24	0,23	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	19.07.2021 No ref	USD	A+/Standard & Poor's	04.10.2021		67 064 426,00	0,59	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	26.07.2021 No ref	USD	A+/Standard & Poor's	04.10.2021		25 466 877,50	0,23	Deposit
Total per emitter						118 006 234,74	1,04	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	17.05.2021 No ref	USD	A/Standard & Poor's	23.08.2021		84 491 714,52	0,75	Deposit
Total per emitter						84 491 714,52	0,75	
BANK OF NOVA SCOTIA	20.05.2021 No ref	USD	AA-/Fitch Ratings	16.08.2021		41 181 796,08	0,36	Deposit
BANK OF NOVA SCOTIA	01.06.2021 No ref	USD	AA-/Fitch Ratings	09.08.2021		42 451 781,40	0,38	Deposit
Total per emitter						83 633 577,48	0,74	
BANK OF MONTREAL	07.07.2021 No ref	USD	AA-/Fitch Ratings	12.08.2021		72 160 091,35	0,64	Deposit
Total per emitter						72 160 091,35	0,64	
ATFBank JSC (SB of "Jusan Bank" JSC)	19.09.2014 №524	KZT	B/Fitch Ratings	19.09.2024		20 695 342,47	0,18	Deposit
Total per emitter						20 695 342,47	0,18	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023		3 193 339,73	0,03	Deposit
Total per emitter						3 193 339,73	0,03	
TOTAL current value of pension assets investment portfolio					1 927 031 961 261,27	11 320 590 198,63	100,00	
Cash on investment accounts						246 686 234,67		
Other assets						4 927 179,53		
Assets in external management						1 239 353 528,26		

TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan						12 811 557 141,09		
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