

Appendix
to the Rules for the publication by a unified accumulative
pension fund of information on the structure of the investment portfolio
of the unified accumulative pension fund at the expense of pension
assets, information on investment portfolio managers, in the media

The Form

The structure of the investment portfolio formed at the expense of the pension assets
of the unified accumulative pension fund under the fiduciary management
of the National Bank of the Republic of Kazakhstan

as of January 01, 2022

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	110 000 000,00	110 000 000,00	118 629 768,89	1,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 880 121,91	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 071 381,80	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 192 004,78	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	183 699 247,63	1,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 372 291,16	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 595 820,72	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 040 328,09	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	14 686 949,00	14 686 949,00	15 193 544,13	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	321 159 801,60	2,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 644 000,80	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	15 000 000,00	15 000 000,00	16 212 171,67	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 616 640,86	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 140 929,40	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 670 106,99	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	27 180 299,75	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	19 531 925,69	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	18 200 361,05	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	80 772 548,54	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	144 410 000,00	144 410 000,00	147 552 622,72	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 751 925,70	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 415 226,26	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	13 987 150,18	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	20 000 000,00	20 000 000,00	21 248 858,89	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 762 140,74	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	10 553 243,47	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	5 884 886,95	0,05	

The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	138 270 996,00	149 248 138,93	1,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	21 040 059,01	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	30 000 000,00	30 000 000,00	32 246 393,33	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	61 164 931,48	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	242 765 820,97	2,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	37 451 000,00	37 451 000,00	36 331 763,59	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	17 208 203,43	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	846 331,97	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 550 304,94	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 995 032,72	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	366 749 259,83	3,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 562 654,54	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 243 955,11	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	77 966 736,79	0,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	23 342 534,25	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	10 110 526,33	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	35 000 000,00	35 000 000,00	37 332 271,67	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 346 269,32	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 322 998,74	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 559 959,76	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	17 060 900,93	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	253 737 633,44	2,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 185 390,61	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 297 916,52	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	7 133 695,83	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 391 369,09	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 201 957,03	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 407 666,13	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 591 470,11	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 377 573,72	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 139 276,24	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	77 000 000,00	77 000 000,00	82 514 859,78	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	62 345 611,03	0,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	178 088 525,56	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 204 764,59	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	172 368 308,35	1,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 629 855,79	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	52 687 391,66	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 444 527,10	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 525 517,04	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	179 905 819,02	1,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 810 944,24	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 944 195,32	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 883 232,83	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	77 406 658,14	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 418 764,91	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 682 015,39	0,07	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	180 101 836,29	1,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	14 037 071,80	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 124 728,02	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 782 150,15	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 300 849,45	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 456 065,68	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	43 041 319,21	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	205 218 460,64	1,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 782 730,16	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 572 171,60	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 966 494,57	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 553 348,00	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	266 892 713,93	2,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	42 655 993,05	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	9 277 480,64	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	259 852 222,54	2,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 716 512,32	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 082 725,19	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	117 816 380,49	1,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 798 037,91	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 228 885,78	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 621 591,63	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	721 580,96	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 750 254,13	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 301 002,43	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 796 190,96	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 496 750,81	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	55 816 042,51	0,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 727 645,00	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	17 984 099,11	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 066 249,41	0,10	
Total per emitter					4 974 644 431,00		5 104 818 921,85	43,78	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 295 535,36	0,02	
Total per emitter					2 251 828,00		2 295 535,36	0,02	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 831 185,01	0,04	
Total per emitter					4 800 000,00		4 831 185,01	0,04	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 187 062,50	0,04	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	13 754 902,57	0,12	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		78 397,36	0,00	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		1 086 035,14	0,01	
Total per emitter					198 169 285,00		20 106 397,57	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	62 270 039,63	0,53	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 953 482,61	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 423 899,22	0,42	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	20 159 418,13	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	51 052 026,06	0,44	
Total per emitter					1 792 638 572,00		186 858 865,65	1,60	

Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	132 623 546,08	1,14	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE054	KZT	BBB-/Fitch Ratings		19 285 235,00		3 602 372,02	0,03	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		382 949,96	0,00	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT		14.01.2022	93 621 659,00	93 621 659,00	101 494 627,57	0,87	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	102 364 819,03	0,88	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	98 843 041,66	0,85	
Total per emitter					237 266 825,00		439 311 356,32	3,77	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBBB-/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 016 590,21	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 188 776,83	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B+/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	52 109 239,80	0,45	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBBB-/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 657 156,46	0,01	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBBB-/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 683 288,13	0,02	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBBB-/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	521 169,01	0,00	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	444 195,83	0,00	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBBB-/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	2 148 492,68	0,02	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	664 448,57	704 295,62	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	24,66	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	806 578,86	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 757 538,55	0,03	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	977 032,89	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBBB-/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	2 252 222,43	0,02	
Total per emitter					1 830 490 412 639,00		70 266 601,95	0,60	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 148 008,77	0,04	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 675 153,81	0,07	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 214 569,49	0,05	
Total per emitter					188 967 637,00		18 037 732,08	0,16	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa2/Moody's Investors Service	03.03.2049	0,60	259,08	213,65	0,00	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 941 556,80	0,11	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	20 577 160,18	0,18	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 957 289,15	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	4 013 949,00	0,03	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 829 514,79	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 185 934,40	0,05	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 027 107,87	0,14	
Total per emitter					625 881 646,60		63 532 725,84	0,55	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 683 383,54	0,26	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003101	KZT		10.02.2023	368 994 838,00	36 899 483,80	38 070 124,43	0,33	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 397 074,92	0,18	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 303 905,01	0,17	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	41 213 378,11	0,35	
Total per emitter					657 961 720,00		151 667 866,01	1,30	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 111 141,23	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 858 410,43	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	4 701 767,32	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 837 162,93	0,02	
Total per emitter					23 428 860 000,00		21 508 481,91	0,18	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	37 289 574,52	0,32	

"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	26 073 427,97	0,22	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 137 631,79	0,11	
Total per emitter					84 962 971,00		76 500 634,28	0,66	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	50 920 504,67	0,44	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 191 208,75	0,11	
Total per emitter					62 197 605,00		63 111 713,42	0,54	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	45 000 000,00	4 500 000,00	4 771 562,50	0,04	
Total per emitter					45 000 000,00		4 771 562,50	0,04	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	174 724 583,33	1,50	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 690 000,00	0,18	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	53 373 207,03	0,46	
Total per emitter					239 997 800,00		248 787 790,36	2,13	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	31 044 867,85	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	38 263 885,83	0,33	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 726 131,25	0,35	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 264 466,39	0,32	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	30 701 045,83	0,26	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 094 394,16	0,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	74 716 155,15	0,64	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	453 875 000,00	3,89	
Total per emitter					711 817 634,00		722 685 946,46	6,20	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	50 207 650,24	0,43	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		35 060 020,80	0,30	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 851 547,92	0,16	
Total per emitter					84 506 931,00		104 119 218,95	0,89	
Kocell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		22 882 613,17	0,20	
Total per emitter					14 116 287,00		22 882 613,17	0,20	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		11 469 395,68	0,10	
Total per emitter					10 521 574,00		11 469 395,68	0,10	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 356 531,64	0,33	
Total per emitter					38 222 223,00		38 356 531,64	0,33	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	147 145 244,86	1,26	
Total per emitter					143 836 994,00		147 145 244,86	1,26	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	13 800 000,00	13 800 000,00	12 610 854,97	0,11	
Total per emitter					13 800 000,00		12 610 854,97	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 246 442,22	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 950 000,00	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 018 333,33	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 959 819,30	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 496 326,25	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 294 928,75	0,05	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 229 864,00	3 343 266,36	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	14 953 950,00	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 160 000,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 264 423,33	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 884 722,22	0,57	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	19 998 569,32	0,17	

Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 082 500,00	0,09	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 360 456,46	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	31 403 566,67	0,27	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 514 027,78	0,16	
Total per emiter					218 691 334,00		237 931 332,00	2,04	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 343 221,29	0,01	
Total per emiter					3 800 000,00		1 343 221,29	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 364 499,29	0,01	
Total per emiter					1 420 000,00		1 364 499,29	0,01	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 902 692,23	0,14	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 278 945,27	0,17	
Total per emiter					36 180 983,00		36 181 637,50	0,31	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 800 437,32	807 375,36	0,01	
Total per emiter					342 940,00		807 375,36	0,01	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		222 994 365,75	1,91	
Total per emiter					13 740 880,00		222 994 365,75	1,91	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT	BBB/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	10 750 662,55	0,09	
Total per emiter					10 600 000 000,00		10 750 662,55	0,09	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		657 245,48	0,01	
Total per emiter					262 977 044,00		657 245,48	0,01	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	96 041 397,22	0,82	
Total per emiter					79 000 000,00		96 041 397,22	0,82	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 608 000,00	3 928 145,04	0,03	
Total per emiter					160,00		3 928 145,04	0,03	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 793 088,00	1 661 333,61	0,01	
Total per emiter					31 130,00		1 661 333,61	0,01	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 591 322,17	3 713 546,98	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 462 211,18	2 148 324,38	0,02	
Total per emiter					65 000 000,00		5 861 871,36	0,05	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	2 592 000,00	2 719 897,71	0,02	
Total per emiter					45 000,00		2 719 897,71	0,02	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	458 052,93	0,00	
Total per emiter					15,00		458 052,93	0,00	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	56 134 000,00	53 780 979,15	0,46	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	86 360 000,00	84 056 408,13	0,72	
US GOVERNMENT/Bonds	US91282CBE03	USD	Aaa/Moody's Investors Service	15.01.2024	1 000 000,00	43 180 000,00	42 648 170,24	0,37	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	86 360 000,00	85 566 328,93	0,73	
US GOVERNMENT/Bonds	US912796N471	USD	Aaa/Moody's Investors Service	07.04.2022	3 250 000,00	140 335 000,00	140 306 621,15	1,20	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	43 180 000,00	42 768 959,61	0,37	
US GOVERNMENT/Bonds	US9128283U26	USD	Aaa/Moody's Investors Service	31.01.2023	1 200 000,00	51 816 000,00	53 442 906,24	0,46	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	56 134 000,00	55 607 743,75	0,48	
US GOVERNMENT/Bonds	US91282CBX83	USD	Aaa/Moody's Investors Service	30.04.2023	1 750 000,00	75 565 000,00	75 161 767,05	0,65	
US GOVERNMENT/Bonds	US912796C441	USD	Aaa/Moody's Investors Service	02.06.2022	3 000 000,00	129 540 000,00	129 502 188,71	1,11	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	43 180 000,00	41 837 225,21	0,36	
US GOVERNMENT/Bonds	US912828P386	USD	Aaa/Moody's Investors Service	31.01.2023	1 000 000,00	43 180 000,00	44 123 315,79	0,38	
US GOVERNMENT/Bonds	US912796P294	USD	Aaa/Moody's Investors Service	14.04.2022	1 100 000,00	47 498 000,00	47 485 917,70	0,41	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	43 180 000,00	41 752 742,59	0,36	

US GOVERNMENT/Bonds	US912796R431	USD	Aaa/Moody's Investors Service	23.06.2022	3 000 000,00	129 540 000,00	129 460 032,44	1,11	
US GOVERNMENT/Bonds	US912796Q367	USD	Aaa/Moody's Investors Service	26.05.2022	1 250 000,00	53 975 000,00	53 950 913,66	0,46	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	43 180 000,00	41 884 896,56	0,36	
US GOVERNMENT/Bonds	US91282CCD11	USD	Aaa/Moody's Investors Service	31.05.2023	1 000 000,00	43 180 000,00	42 902 914,74	0,37	
US GOVERNMENT/Bonds	US91282CBU45	USD	Aaa/Moody's Investors Service	31.03.2023	1 000 000,00	43 180 000,00	42 972 681,88	0,37	
US GOVERNMENT/Bonds	US91282CCN92	USD	Aaa/Moody's Investors Service	31.07.2023	1 000 000,00	43 180 000,00	42 860 036,79	0,37	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	47 498 000,00	45 911 241,24	0,39	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	43 180 000,00	41 846 765,31	0,36	
US GOVERNMENT/Bonds	US912828VB32	USD	Aaa/Moody's Investors Service	15.05.2023	2 300 000,00	99 314 000,00	101 187 497,23	0,87	
US GOVERNMENT/Bonds	US912796H440	USD	Aaa/Moody's Investors Service	19.05.2022	4 000 000,00	172 720 000,00	172 642 947,69	1,48	
US GOVERNMENT/Bonds	US9128286G05	USD	Aaa/Moody's Investors Service	29.02.2024	1 000 000,00	43 180 000,00	44 999 811,11	0,39	
US GOVERNMENT/Bonds	US91282CBR16	USD	Aaa/Moody's Investors Service	15.03.2024	1 000 000,00	43 180 000,00	42 689 025,06	0,37	
US GOVERNMENT/Bonds	US912796L988	USD	Aaa/Moody's Investors Service	03.03.2022	500 000,00	21 590 000,00	21 587 827,51	0,19	
US GOVERNMENT/Bonds	US912796R357	USD	Aaa/Moody's Investors Service	09.06.2022	4 000 000,00	172 720 000,00	172 678 993,39	1,48	
Total per emiter					45 050 000,00		1 935 616 858,86	16,60	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	19 646 900,00	22 029 086,62	0,19	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 454 400,00	3 730 644,53	0,03	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	20 726 400,00	23 564 103,24	0,20	
United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	6 477 000,00	6 320 250,12	0,05	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	22 021 800,00	24 048 778,23	0,21	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	19 862 800,00	20 523 249,14	0,18	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	15 760 700,00	20 978 583,59	0,18	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	20 510 500,00	21 510 364,08	0,18	
Total per emiter					297 500,00		142 705 059,55	1,22	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 181 600,00	5 993 572,55	0,05	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 045 200,00	8 116 688,53	0,07	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	25 000,00	10 795 000,00	12 772 233,79	0,11	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	10 795 000,00	10 629 728,55	0,09	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	7 556 500,00	9 665 813,01	0,08	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	9 067 800,00	10 976 831,34	0,09	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 384 546,00	5 928 765,06	0,05	
Total per emiter					126 970,00		64 083 632,83	0,55	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	6 908 800,00	7 126 941,52	0,06	
Total per emiter					16 000,00		7 126 941,52	0,06	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	9 931 400,00	11 498 415,74	0,10	
Total per emiter					23 000,00		11 498 415,74	0,10	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	9 931 400,00	10 828 936,48	0,09	
Total per emiter					23 000,00		10 828 936,48	0,09	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 124 700,00	7 234 492,02	0,06	
Total per emiter					16 500,00		7 234 492,02	0,06	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	20 000,00	8 636 000,00	13 778 570,08	0,12	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 886 200,00	3 737 641,78	0,03	
Total per emiter					29 000,00		17 516 211,86	0,15	
Government of the Republic of Peru/Bonds	US715638AP79	USD	A-/Standard & Poor's	21.11.2033	20 000,00	8 636 000,00	13 496 506,32	0,12	
Total per emiter					20 000,00		13 496 506,32	0,12	
Government of the Republic of Panama/Bonds	US698299BN37	USD	BBB/Standard & Poor's	29.09.2032	5 000,00	2 159 000,00	2 059 302,90	0,02	
Total per emiter					5 000,00		2 059 302,90	0,02	

Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	10 000,00	4 318 000,00	6 973 197,21	0,06	
Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	8 636 000,00	10 218 248,33	0,09	
Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	10 795 000,00	15 209 494,11	0,13	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	17 000,00	7 340 600,00	11 432 869,09	0,10	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 079 500,00	1 436 295,71	0,01	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	6 477 000,00	6 329 214,29	0,05	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	6 000,00	2 590 800,00	3 674 002,33	0,03	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	12 000,00	5 181 600,00	5 863 969,22	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	12 954 000,00	16 547 968,56	0,14	
Total per emiter					137 500,00		77 685 258,85	0,67	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	14 249 400,00	14 064 941,52	0,12	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	11 442 700,00	10 326 502,76	0,09	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	19 862 800,00	20 929 879,27	0,18	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	23 792 180,00	21 510 959,34	0,18	
Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 159 000,00	1 995 520,52	0,02	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	25 260 300,00	22 864 118,47	0,20	
Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	3 886 200,00	3 302 635,25	0,03	
Total per emiter					233 100,00		94 994 557,13	0,82	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	15 976 600,00	14 505 261,65	0,12	
Total per emiter					37 000,00		14 505 261,65	0,12	
Government of Qatar/Eurobonds	XS1959337582	USD	AA-/Standard & Poor's	14.03.2029	20 000,00	8 636 000,00	9 857 629,37	0,09	
Government of Qatar/Eurobonds	XS0615236188	USD	AA-/Standard & Poor's	20.01.2042	32 000,00	13 817 600,00	19 752 335,97	0,17	
Government of Qatar/Eurobonds	XS2155352664	USD	AA-/Standard & Poor's	16.04.2030	31 059,00	13 411 276,20	15 156 329,10	0,13	
Government of Qatar/Eurobonds	XS1807174393	USD	AA-/Standard & Poor's	23.04.2028	47 200,00	20 380 960,00	23 569 051,67	0,20	
Total per emiter					130 259,00		68 335 346,11	0,59	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA/Fitch Ratings	20.03.2027	50 229,00	21 688 882,20	23 844 588,39	0,20	
Total per emiter					50 229,00		23 844 588,39	0,20	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 636 000,00	9 279 688,90	0,08	
Total per emiter					20 000,00		9 279 688,90	0,08	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 544 486,67	0,26	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	31 435 900,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 787 446,21	0,37	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	60 844 433,33	0,52	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 095 120,00	0,25	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 367 361,11	0,09	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 077 833,33	0,26	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	45 297 275,00	0,39	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 358 033,33	0,26	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 095 120,00	0,25	
Total per emiter					334 416 666,67		339 903 008,99	2,92	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 539 187,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 072 750,00	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 104 236,11	0,04	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 531 307,47	0,04	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 172 444,44	0,04	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	20 019 461,11	0,17	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 195 622,14	0,02	

Total per emiter					45 468 855,00		46 635 008,78	0,40	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 285 119,23	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 745 222,76	0,07	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 741 287,21	0,07	
Total per emiter					20 430 400,00		20 771 629,21	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		05.01.2022	2 651 626,00		2 840 429,73	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		05.01.2022	2 946 117,00		3 113 397,52	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		05.01.2022	2 583 540,00		2 791 956,76	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00000923	KZT		05.01.2022	14 490 000,00		15 006 090,33	0,13	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		05.01.2022	2 915 368,00		2 985 001,56	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		05.01.2022	24 837 544,00		24 629 628,92	0,21	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		05.01.2022	16 140,00		15 005,70	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	KZT		05.01.2022	7 029 704,00		4 318 655,07	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	KZT		05.01.2022	957 766,00		443 194,72	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		05.01.2022	2 553 249,00		2 412 378,59	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		05.01.2022	84 927 216,00		88 904 017,82	0,76	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		05.01.2022	2 116 500,00		2 126 498,35	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		05.01.2022	3 104 598,00		2 298 281,12	0,02	Reverse REPO
Total per emiter					151 129 368,00		151 884 536,18	1,30	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		05.01.2022	349 044,00		354 339,00	0,00	Reverse REPO
Total per emiter					349 044,00		354 339,00	0,00	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006955	KZT		05.01.2022	2 927 400,00		2 871 612,54	0,03	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		05.01.2022	2 230 760,00		2 572 066,28	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007300	KZT		05.01.2022	2 398 149,00		2 588 950,53	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007334	KZT		05.01.2022	2 466 894,00		2 595 808,95	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007490	KZT		05.01.2022	2 065 908,00		2 133 485,92	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007128	KZT		05.01.2022	4 601 040,00		4 561 986,37	0,04	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007136	KZT		05.01.2022	2 631 156,00		2 572 581,21	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007318	KZT		05.01.2022	10 269 861,00		11 042 318,86	0,10	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008050	KZT		05.01.2022	1 376 046,00		1 407 693,68	0,01	Reverse REPO
Total per emiter					30 967 214,00		32 346 504,34	0,28	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BB+/Fitch Ratings	05.01.2022	8 949 752,00		9 407 898,75	0,08	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	05.01.2022	4 627 298,00		4 694 625,19	0,04	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BB+/Fitch Ratings	05.01.2022	2 893 952,00		2 946 153,11	0,03	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00003747	KZT	BB+/Fitch Ratings	05.01.2022	2 361 450,00		2 423 371,94	0,02	Reverse REPO
Total per emiter					18 832 452,00		19 472 048,99	0,17	
Eurasian bank of development/Bonds	KZ2D00008083	KZT		05.01.2022	10 607 834,00		10 897 862,79	0,09	Reverse REPO
Total per emiter					10 607 834,00		10 897 862,79	0,09	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00006393	KZT		05.01.2022	780 177 216,00		784 000,08	0,01	Reverse REPO
Total per emiter					780 177 216,00		784 000,08	0,01	
The National Bank of the Republic of Kazakhstan	31.12.2021 No ref	KZT		05.01.2022			27 000 000,00	0,23	Deposit
The National Bank of the Republic of Kazakhstan	29.12.2021 No ref	KZT		10.01.2022			100 000 000,00	0,86	Deposit
Total per emiter							127 000 000,00	1,09	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 492 493,15	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 491 917,81	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			20 339 726,03	0,17	Deposit
Total per emiter							51 324 136,99	0,44	

Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024		20 301 917,81	0,17	Deposit
Total per emitter						20 301 917,81	0,17	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024		5 165 657,53	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024		5 153 616,44	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024		20 593 369,86	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024		20 546 575,34	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024		15 388 356,16	0,13	Deposit
Total per emitter						66 847 575,34	0,57	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024		5 162 739,73	0,04	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024		15 466 027,40	0,13	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024		20 545 260,27	0,18	Deposit
Total per emitter						41 174 027,40	0,35	
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024		17 609 671,23	0,15	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024		20 532 191,78	0,18	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024		5 129 452,05	0,04	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024		5 080 684,93	0,04	Deposit
Total per emitter						48 352 000,00	0,42	
ATFBank JSC (SB of "Jusan Bank" JSC)	19.09.2014 №524	KZT		19.09.2024		20 535 671,23	0,18	Deposit
Total per emitter						20 535 671,23	0,18	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023		3 176 693,15	0,03	Deposit
Total per emitter						3 176 693,15	0,03	
TOTAL current value of pension assets investment portfolio					1 876 770 658 196,27	11 660 950 232,32	100,00	
Cash on investment accounts						434 754 307,91		
Other assets						0		
Assets in external management						1 382 501 951,61		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan*						13 046 565 277,30		
<i>Obligations payable under the consummated transactions</i>						<i>431 641 214,54</i>		

Note: * - taking into account dues for the transactions consummated in amount of KZT 431 641 214,54 thousand